

**NOTICE  
HOLDING ANNUAL STOCK HOLDERS MEETING  
OF OJSC VSMPO-AVISMA CORPORATION**

Full name of the company – Open joint stock company VSMPO-AVISMA Corporation.

Location - 1, Parkovaya st., Verkhnyaya Salda, Sverdlovsk region, Russia, 624760.

***Dear stock holders!***

According to the Federal Law on the Open JSC and the decision of the Board of Directors the annual meeting of the stock holders of OJSC VSMPO-AVISMA will be held on the results of activities in 2007, hereinafter manes stock holders meeting:

Holding in a form of the meeting (joint participation of the stockholders to discuss the issues of the agenda and decision making on the question put to the vote);

Date of holding – June 30, 2008;

Place of holding - 12, Parkovaya st., Verkhnyaya Salda, Sverdlovsk region, Russia, 624760;

Time of holding - 14-00;

Time of start-up of registration of the participants - 12-00;

Place for holding registration – at the place for holding the General stockholders' meeting.

We have a possibility to deliver the voting bulletins to the counting board of the stockholders' meeting at the latest 2 days in advance to the date of its holding or vote directly in the General stockholders' meeting. The date for termination of the filled-in bulletins receipt is the 27<sup>th</sup> of June, 2008.

Mailing address per which the filled-in bulletins are sent for voting:

- 1, Parkovaya st., Verkhnyaya Salda, Sverdlovsk region, Russia, 624760;
- 12, Parkovaya st., Verkhnyaya Salda, Sverdlovsk region, Russia, 624760; room 26;
- 34/8, Bolshaya Pochtovaya, Moscow, Russia, 105082, JSC «TsMD».

The list of personnel to participate in the General stockholders meeting is made up per the data of the registered securities owners of the society as on May 15, 2008.

**Agenda of the General stock holders meeting:**

1. Confirmation of the annual report, annual accounting statements, including the profit and loss statement of the company for 2007.

2. Profit distribution, including dividend payout and loss distribution of the company upon the results of the financial year of 2007, remuneration and (or) compensations to the members of the Board of Directors and Revision Committee related to discharge of their duties.

3. Election of the members of the Board of Directors.

4. Auditing committee members election.

5. Approval of the company auditor.

6. OJSC VSMPO-AVISMA corporation entering into the members of the Non-commercial organization "Union of the Metal products exporters of Russia".

Familiarization with the information (materials) subject to submission to personnel authorized to participate in the General stockholders' meeting may be done since June 09, 2008 via the addresses:

- 12, Parkovaya st., Verkhnyaya Salda, Sverdlovsk region, Russia, 624760; room 26; telephones for reference: (34345) 5-28-00, 629-03;

- 29, Zagorodnaya, room 106, Berezniki, Perm region, Russia, 618421, telephones for reference: (34242) 9-36-02, 9-36-14.

- at site: [www.vsm-po.ru](http://www.vsm-po.ru).

The participant of the General stockholders' meeting shall have the documents proving identity, and the stockholder' representative shall have the proxy or the other document confirming the authorities.

***OJSC VSMPO-AVISMA Board of Directors***