

QUARTERLY REPORT

Open Joint Stock Company "Siberian Coal Energy Company" ("SUEK")

(indicate full firm name (for non-profit organizations – name) of the issuer)

Issuer's Code:

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for I quarter 2005

Issuer's location: **3 Maly Golovin lane, building 1, Moscow 103045, Russian Federation**

(indicate the issuer's location (address of permanent executive body of the issuer
(other entity entitled to act on behalf of the issuer without power of attorney))

The information contained in the present quarterly report is subject to disclosure in accordance with the legislation of the Russian Federation on securities

General Director of OAO SUEK (job title of the issuer's head)	_____	V.V.Rashevsky
Date " <u>16</u> " <u>May</u> 200 <u>5</u>	(signature)	(Name)
Acting Director of Accounting, Financial and Economic Control Department - Chief Accountant	_____	N.I.Zakharova
Date " <u>16</u> " <u>May</u> 200 <u>5</u>	(signature) seal	(Name)

Contact:	Irina Vladimirovna Panyusheva (indicate job title, first, patronymic, last name of the issuer's contact)
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Internet website (websites) disclosing the information included in the present quarterly report	http://www.suek.ru/section.phtml?id=51

CONTENTS

INTRODUCTION	5
I. Brief information about persons involved in the issuer's administration bodies, information about the issuer's bank accounts, auditor, appraiser, financial consultant, and other persons who signed the quarterly report	7
1.1. Persons involved in the issuer's administration bodies	7
1.2. Information about the issuer's bank accounts	8
1.3. Information about the issuer's auditor	10
1.4. Information about the issuer's appraiser	11
1.5. Information about the issuer's consultants	11
1.6. Information about other persons who signed the quarterly report	12
II. Basic information about the financial and economic standing of the issuer	12
2.1. Indicators of the issuer's financial and economic activity	12
2.2. Market capitalization of the issuer	12
2.3. The issuer's liabilities	13
2.3.1. Payables	13
2.3.2. The issuer's credit history	14
2.3.3. The issuer's liabilities arising from security provided to third persons	17
2.3.4. Other liabilities of the issuer	18
2.4. Aims of the issue and placement of funds raised from distribution of issued securities	18
2.5. Risks related to acquisition of issued securities in floatation (placed)	18
2.5.1. Industrial risks	18
2.5.2. Country and regional risks	18
2.5.3. Financial risks	18
2.5.4. Legal risks	19
2.5.5. Risks related to the issuer's activities	19
III. Detailed overview of the issuer	19
3.1. The issuer's background	19
3.1.1. Information about the issuer's company name (name)	19
3.1.2. Information about state registration of the issuer	19
3.1.3. Information about establishment and development of the issuer	19
3.1.4. Contact information	20
3.1.5. Taxpayer identification number	20
3.1.6. Branch offices and representations of the issuer	20
3.2. Principal economic activities of the issuer	22
3.2.1. Industrial affiliation of the issuer	22
3.2.2. Principal economic activities of the issuer	23
3.2.3. Principal types of products (operations, services)	23
3.2.4. Raw materials and suppliers of the issuer	25
3.2.5. Markets for products (operations, services) of the issuer	26
3.2.6. Business practice related to working capital and stock	28
3.2.7. Raw materials	28
3.2.8. Main competitors	28
3.2.9. Information about the issuer's licenses	30
3.2.10. Joint activities of the issuer	32
3.2.11. Additional requirements to issuers representing joint stock investment funds or insurance companies	32
3.2.12. Additional requirements to issuers specializing in production of minerals	33
3.2.13. Additional requirements to issuers specializing in communication services	40

3.4. Future plans of the issuer.....	40
3.5. The issuer's participation in industrial, bank and financial groups, holdings, trusts and associations.....	40
3.6. Subsidiaries and affiliated business divisions of the issuer.....	Error! Bookmark not defined.
3.7. Composition, structure and cost of the issuer's fixed assets, information about its plans to acquire, replace, dispose of fixed assets, as well as all the facts of encumbrance of the issuer's fixed assets.....	47
3.7.1. Fixed assets.....	47
3.7.2. Cost of the issuer's immovable property.....	49
IV. Information about financial and economic activities of the issuer.....	50
4.1. Results of the financial and economic activity of the issuer.....	50
4.1.1. Profit and loss.....	50
4.1.2. Factors which affected the change in the amount of proceeds from sale of the issuer's goods, products, operations and services, and profit (and loss) from the core activity.....	50
4.2. The issuer's liquidity.....	51
4.3. Amount, structure and adequacy of the issuer's capital and circulating assets.....	51
4.3.1. Amount and structure of the issuer's capital and circulating assets.....	51
4.3.2. Adequacy of the issuer's capital and circulating assets.....	51
4.3.3. Cash assets.....	52
4.3.4. The issuer's financial investments.....	52
4.3.5. The issuer's intangible assets.....	52
4.4. Information about the issuer's policy and expenditures in the sphere of scientific and technological progress, in respect of licenses and patents, new research and development.....	52
4.5. Overview of the new trends in the sector of the issuer's core business.....	53
V. Detailed information about members of the issuer's regulatory bodies, its units of control over its financial and economic activities; brief information about the issuer's personnel (employees).....	53
5.1. Information about the structure and competence of the issuer's regulatory bodies.....	52 Error! Bookmark not defined.
5.2. Information about members of the issuer's administrative bodies.....	53
5.3. Information about the amount of remuneration, benefits and/or compensation of expenses of each administrative body of the issuer.....	57
5.4. Information about the structure and competence of the units of control over the issuer's financial and economic activities.....	63
5.5. Information about the persons involved in the units of control over the issuer's financial and economic activities.....	64
5.6. Information about the amount of remuneration, benefits and/or compensation of expenses of the body of control over the issuer's financial and economic activities.....	66
5.7. Information about the number and summary data on education and composition of the issuer's personnel (employees) and about the turnover of the issuer's personnel (employees).....	66
5.8. Information about any obligations of the issuer to its personnel (employees) related to the possibility of their participation in the issuer's charter (share) capital (unit trust).....	67
VI. Information about the issuer's sharers (shareholders) and the deals made by the issuer, in which it had an interest.....	67
6.1. Information about the total number of shareholders (sharers) of the issuer.....	67
6.2. Information about the issuer's sharers (shareholders) owning at least 5 percent of its charter (share) capital (unit trust), or at least 5 percent of its ordinary shares; information about the sharers (shareholders) of such entities owning at least 20 percent of their charter (share) capital (unit trust) or at least 20 percent of their ordinary shares.....	67
6.3. Information about the share of the government or municipal authority in the issuer's charter (share) capital (unit trust), existence of a special right ("golden share").....	67
6.4. Information about restrictions for participation in the issuer's charter (share) capital (unit trust).....	67
6.5. Information about the changes in the composition and shares of the issuer's shareholders (sharers), owning at least 5 percent of its charter (share) capital (unit trust) or at least 5 percent of its ordinary shares.....	68
6.6. Information about the deals made by the issuer, in which it had an interest.....	68
6.7. Information about the amount of receivables.....	70

VII. The issuers accounting reports and other financial information.....	73
7.1. The issuer’s annual accounting reports	73
7.2. The issuer’s quarterly accounting reports for the last completed financial quarter.....	73
7.3. The issuer’s consolidated accounting reports for the last completed financial year (consolidated balance sheet)	73
7.4. Information about the total amount of export, and the share of export in the total volume of sales	73
7.5. Information about substantial changes in the issuer’s asset composition after the date of completion of the last completed financial year	73
7.6. Information about the issuer’s participation in litigations in case that such participation may significantly affect the issuer’s financial and economic activity.....	73
VIII. Additional information about the issuer and its placed securities	74
8.1. Additional information about the issuer	74
8.1.1. Information about the amount and structure of the issuer’s charter (share) capital (unit trust).....	74
8.1.2. Information about the changes in the amount of the issuer’s charter (share) capital	74
8.1.3. Information about establishment and use of the reserve fund and other funds of the issuer	74
8.1.4. Information about the order of calling and conducting a meeting of the issuer’s top regulatory body	74
8.1.5. Information about commercial organizations in which the issuer owns at least 5 percent of the charter (share) capital (unit trust), or at least 5 percent of ordinary shares	75
8.1.6. Information about essential deals made by the issuer	103
8.1.7. Information about credit ratings of the issuer.....	130
8.2. Information about each category (type) of the issuer’s shares	130
8.3. Information about the previous issues of the issuer’s securities, except the issuer’s shares	131
8.3.1. Information about the issues with all securities paid off (cancelled).....	131
8.3.2. Information about the issues with securities in circulation	131
8.3.3. Information about the issues with the issuer’s obligations on securities unfulfilled (default)	139
8.4. Information about the entity (entities) which provided security for the bonds of the issue	139
8.5. Terms of securing fulfillment of obligations on the bonds of the issue	139
8.6. Information about organization registering the rights for issued securities of the issuer	140
8.7. Information about legislative acts regulating the issues of capital import and export which can affect payout of dividends, interest and other payments to non-residents.....	140
8.8. Description of the order of taxation of revenues from the issuer’s issued securities placed and under placement.....	141
8.9. Information about the announced (accrued) and paid dividends on the issuer’s shares, and yields from the issuer’s bonds	143
8.10. Other information	145
Appendix 1	
Appendix 2	

INTRODUCTION

a) *The issuer's full company name: **Open joint stock company "Siberian Coal Energy Company"**
The issuer's abbreviated firm name: **ОАО "SUEK"***

b) *The issuer's place of residence: **3 Maly Golovin lane, building 1, Moscow 103045, Russian Federation**
Location of sole executive body: **3 Maly Golovin lane, building 1, Moscow 103045, Russian Federation***

c) *The issuer's contact telephone numbers: **(095) 795-25-38***

d) *The Internet page where the full text of the issuer's quarterly report is published:
<http://www.suek.ru/section.phtml?id=51>*

e) *key information about securities placed (to be placed) by the issuer:*

*type: **shares***

*category (type): **ordinary***

*number of outstanding securities: **1 000***

*face value: **1 000 рублей***

*mode, order and term of placement (starting date, placement completion date or the order of their establishment): **the shares were placed at the time of the company foundation among its founders on 14 March 2000.***

*offering price or the order of its establishment: **the shares were placed at their face value***

*type: **shares***

*category (type): **ordinary***

*form of shares: **registered uncertified***

*number of outstanding securities: **287***

*face value: **1 000 рублей***

*placement mode: **closed subscription***

*mode, order and term of placement (starting date, placement completion date or the order of their establishment): **Placement of additional shares is performed in the term starting from the second working day after the date of state registration of the additional issue of securities until the earlier of the two dates: the date of placement of the last security of the additional issue or 100 (one hundred) calendar days after the date of state registration of the additional issue of securities***

*the date of state registration of the additional issue of securities: **07.12.2004***

*offering price or the order of its establishment: **38 593 516 (thirty eight million five hundred ninety three thousand five hundred and sixteen) rubles per share***

Report on the results of the issue was registered on 27.04.2005 by the Federal Financial Markets Service of Russia.

*type: **bonds***

*category (type): **interest bearing***

*series: **02***

*number of securities placed (or to be placed): **1,000,000***

*face value: **1,000 rubles***

*mode, order and term of placement (starting date, placement completion date or the order of their establishment): **open subscription performed on 19.02.2004***

Placement of the bonds was performed by entering purchase and sale deals at the Offering price for the Bonds established by the issuer (starting from the second day of Bonds placement, a buyer entering into a Bonds purchase and sale transaction, is liable to pay an accrued coupon yield on the Bonds).

The first Bonds placement deals were concluded on the first day of the established term of Bonds placement after summing up the auction on determining the interest rate on the first coupon, and the last ones were entered into on the last day of the placement term for the Bonds of the issue.

Placement of the Bonds was performed in the Stock Market section of the closed joint-stock company "Moscow Interbank Currency Exchange (further on - MICEX).

Bonds placement deals are concluded in the Stock Market section of MICEX by fulfilling address requests for purchase - sale of the Bonds, submitted through the trade or settlement systems of MICEX.

The seller of the Bonds is an Underwriter acting on his own behalf, but upon instructions and at the expense of the Issuer. The underwriter of this issue is:

Full company name of the firm: Joint stock business bank “Moskovsky Delovoy Mir” (open joint stock company)

Abbreviated company name of the firm: OAO “MDM-Bank”

Location: 3 Sadovnicheskaya St., Moscow 115035

The potential buyer of the Bonds, who is a Member of the Stock Market section of MICEX, acted independently.

In case the potential buyer was not a Member of the Stock Market section of MICEX, he was to enter a respective agreement with any broker, who is a Member of the Stock Market section of MICEX, and commission him with acquisition of the Bonds.

The potential buyer of the Bonds was liable to open a respective securities account in the non-profit partnership “National Depository Center” (further NDC) performing centralized deposit of the Bonds of the issue, or in any other depository which functions as a depository of NDC. The order and term of opening securities accounts were determined by regulations of the respective depositories.

Members of the Stock Market section of MICEX (further – Dealers) acting on their behalf and at their own expense, or on their behalf but at the expense and on instructions of potential buyers, which are not Dealers, on any working day during the term of the issue placement, could submit an application to buy the Bonds at the Placement price, indicating the number of the Bonds they intended to buy.

Submitted applications for purchase of securities were satisfied by the Underwriter in full measure, provided that the number of Bonds in the application for Bonds purchase did not exceed the number of unplaced Bonds of the issue. In case the application for purchase of Bonds exceeded the number of unplaced Bonds, this application for purchase of securities was satisfied in the amount of unplaced residual Bonds of the issue.

The Underwriter satisfied applications for purchase of the Bonds in the order of their submission. In case of placement of the total amount of the Bonds, all the following applications for purchase of the Bonds were not accepted.

A mandatory requirement for purchase of the Bonds at MICEX at the time of their placement was reservation of the buyer’s cash funds on the account of the Member of the Stock Market section of MICEX, on whose behalf the application was submitted, at the MICEX clearing house. Cash funds were to be reserved in the amount sufficient for full payment for the Bonds indicated in applications for purchase of the Bonds, including all necessary MICEX commission duties. In case the applications met the above requirements, they were accepted by the Underwriter at MICEX on the day of application and registered at MICEX. The sold Bonds were transferred by the Depository to securities accounts of the buyers of the Bonds on the date of the purchase and sale transaction.

placement price or the order of its establishment: placement price for the bonds – 1,000 rubles

terms of security:

Acquisition of the bonds means the buyer’s entering into agreement, according to which he is provided with bond issue security. Together with the transfer of the rights for a bond, the buyer acquires the rights under the above agreement in the same amount and on the same terms which exist at the time of transfer of the rights for the bond.

According to the agreement No. SUEK/342f of 25 March 2003 signed by the issuer and the Open joint stock company “Borodinsky Strip-mine”, acquisition of bonds means signing a contract of guarantee between the buyer of the bonds and the Open joint stock company “Borodinsky Strip-mine”.

In accordance with the signed contract, the Open joint stock company “Borodinsky Strip-mine” acts as a guarantor to the holders of the bonds ensuring execution of obligations by the issuer.

Together with the transfer of the rights for a bond, the buyer acquires the rights under the above agreement in the same amount and on the same terms which exist at the time of transfer of the rights for the bond.

1.1. The Open joint stock company “Borodinsky Strip-mine” (further “Company”) takes on responsibility for fulfillment by the issuer of its obligations to the holders of documentary interest-bearing non-convertible bearer bonds, series 02 (further “Bonds”) of the Open joint stock company “Siberian Coal Energy Company” with the total face value 1,000,000,000 (one billion) rubles, issued according to the Resolution on Bond Issue approved by the Extraordinary general meeting of shareholders of the Open joint stock company “Siberian Coal Energy Company” on 25 March 2003.

1.2. The Company undertakes to report to the holders of the Bonds for redemption by the issuer of the total face value of the Bond issue on the terms and within a period established by the Resolution on Bond Issue and the Bond Issue Prospectus (further – Terms and Order of Bonds repayment).

1.3. The Company is liable to buyers of the Bonds for fulfillment by the issuer of its obligations on redemption of the face value of the Bonds equal to 1,000,000,000 (one billion) rubles.

2.1. The Company’s liability to bear responsibility for fulfillment by the issuer of its obligations to the holders of the Bonds regarding redemption of the face value of the Bonds emerges only in case of the issuer’s failure to fulfill its obligations to redeem the Bonds in the order and within the period established by the Resolution on the Bond Issue and the Bond Issue Prospectus.

2.2. In case the circumstances mentioned in the previous clause emerge, the issuer’s obligations to the holders of the Bonds concerning redemption of the face value of the Bonds shall be fulfilled for the issuer by the Company in the following order:

2.2.1. Holders and/or a nominee holder of the Bonds submit written claims to the Company concerning redemption by the Company of the face value of the Bonds. The above claim shall contain:

- the amount of an outstanding obligations of the Issuer to the Holder;*

- the full company name (for physical entities – first and last name) of the Holder and the person authorized to receive payment on the Bonds (in case the latter is appointed)
- location (place of residence) of the Holder and the person authorized to receive payment on the Bonds;
- for the Holder – legal entity – notarized copies of foundation documents and the documents confirming the powers of the person who signed the claim;
- for a physical person – the series and the number of passport, where and when it was issued;
- for a physical person – indication of the country in which this person is a tax resident;
- the number of the Bonds held by the Holder of the Bonds, on which payment is to be made; and
- bank account details of the Holder or the person authorized to receive payment on the Bonds.

2.2.2. If the Holder is a legal entity, the above claims shall be signed by its head of chief accountant and sealed with the Holder's seal. If the Holder is a physical person, authenticity of the Holder's signature on the claim and the Notice of Concession shall be notarized.

2.3. The Company transfers the amounts due to the Holder to the account specified in the claim within 30 (thirty) working days after receipt of properly prepared documents from the Holder.

2.4. The Company which fulfilled the issuer's obligations, is assigned the rights of a creditor in respect of these obligations to the amount in which the Company satisfied the demands of the holders of the Bonds or nominee holders authorized to receive the face value of the Bonds.

e) other information is not available

The present quarterly report contains evaluations and forecasts made by the issuer's authorized administrative bodies regarding future events and/or actions, development prospects for the industry, in which the issuer performs its principal activities, and results of the issuer's performance, including the issuer's plans, probability of certain events and certain actions.

Investors should not rely entirely on evaluations and forecasts of the Issuer's administration, since actual results of the issuer's future activities may differ from the forecasted results due to a number of reasons. Acquisition of the issuer's securities is connected with risks described in the present quarterly report.

I. Brief information about persons involved in the issuer's administration bodies, information about the issuer's bank accounts, auditor, appraiser, financial consultant, and other persons who signed the quarterly report

1.1. Persons involved in the issuer's administration bodies

Information about the members of the issuer's Board of Directors acting through 14.02.2005 (the date of election of new members of the issuer's Board of Directors):

Last name, first name, patronymic name	Position in the Board of Directors	Year of birth
Push, Andrey Grigoryevich	Chairman of the Board	1956
Garkusha, Aleksey Nikolayevich	Member of the Board	1973
Mauzer, Natalia Georgiyevna	Member of the Board	1952
Rashevsky, Vladimir Valeryevich	Member of the Board	1973
Khaspekov, Pyotr Rubenovich	Member of the Board	1954

Information about the members of the issuer's Board of Directors acting after 14.02.2005 (the date of election of new members of the issuer's Board of Directors):

Last name, first name, patronymic name	Position in the Board of Directors	Year of birth
Shekshnya, Stanislav Vladimirovich	Chairman of the Board	1964
Borovsky, Viktor Mitrofanovich	Member of the Board	1931
Voitzekhovskiy, Yuri Mikhailovich	Member of the Board	1969
Melnichenko, Andrey Igorevich	Member of the Board	1972
Popov, Sergey Viktorovich	Member of the Board	1971
Preobrazhensky, Vladimir Vladimirovich	Member of the Board	1961
Rashevsky, Vladimir Valeryevich	Member of the Board	1973
Ruban, Anatoly Dmitriyevich	Member of the Board	1948
Titova, Elena Borisovna	Member of the Board	1967
Khaspekov, Pyotr Rubenovich	Member of the Board	1954

Information about the issuer's collective executive body (Management Board):

On 23 December 2004 the Board of Directors of the Open Joint Stock Company "Siberian Coal Energy Company" adopted a resolution to terminate the powers of all members of the Company's Management Board ahead of schedule on 22 December 2004 (the last day of exercising powers).

Information about the person holding the position of (acting as) the sole executive body.

General Director: **Rashevsky, Vladimir Valeryevich**

Year of birth: **1973**.

1.2. Information about the issuer's bank accounts

No	Full/abbreviated company name of credit institution	Location	Taxpayer id. number	Account number	Type of account	Bank id. code	Correspondent account of credit institution
1.	ZAO Raiffeisenbank, Austria	17/1 Troitskaya St., Moscow 129090	7744000302	40702810400001401427	settlement (current)	044525700	30101810200000000700 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
2.	ZAO Raiffeisenbank, Austria	17/1 Troitskaya St., Moscow 129090	7744000302	40702840700001401427	current currency	044525700	30101810200000000700 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
3.	ZAO Raiffeisenbank, Austria	17/1 Troitskaya St., Moscow 129090	7744000302	40702840400000401427	transit	044525700	30101810200000000700 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
4.	Joint stock commercial bank "Moskovsky Delovoy Mir" (Open joint stock company)/OAO "MDM-Bank"	33 Kotelnicheskaya Emb., building 1, Moscow 115172	7706074960	40702810100010027319	settlement (current)	044525466	30101810900000000466 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
5.	Joint stock commercial bank "Moskovsky Delovoy Mir" (Open joint stock company)/OAO "MDM-Bank"	33 Kotelnicheskaya Emb., building 1, Moscow 115172	7706074960	40702840400010027319	current currency	044525466	30101810900000000466 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
6.	Joint stock commercial bank "Moskovsky Delovoy Mir" (Open joint stock company)/OAO "MDM-Bank"	33 Kotelnicheskaya Emb., building 1, Moscow 115172	7706074960	40702840700011027319	transit	044525466	30101810900000000466 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
7.	Joint stock commercial bank "Moskovsky Delovoy Mir" (Open joint stock company)/OAO "MDM-Bank"	33 Kotelnicheskaya Emb., building 1, Moscow 115172	7706074960	40702978000010027319	current currency	044525466	30101810900000000466 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
8.	Joint stock commercial bank "Moskovsky Delovoy Mir" (Open joint stock company)/OAO "MDM-Bank"	33 Kotelnicheskaya Emb., building 1, Moscow 115172	7706074960	40702978300011027319	transit	044525466	30101810900000000466 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
9.	Joint stock investment and commercial bank "NOVAYA MOSKVA" (closed joint stock company)/ZAO NOMOS-BANK	3 Verkhnyaya Radishchevskaya St., building 1, Moscow 109240	7706092528	40702810000000514501	settlement (current)	044525985	30101810300000000985 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
10.	Joint stock investment and commercial bank "NOVAYA MOSKVA"	3 Verkhnyaya Radishchevskaya St.,	7706092528	40702840300000514501	current currency	044525985	30101810300000000985 in Operations Department of Moscow Main Territorial

No	Full/abbreviated company name of credit institution	Location	Taxpayer id. number	Account number	Type of account	Bank id. code	Correspondent account of credit institution
	(closed joint stock company)/ZAO NOMOS-BANK	building 1, Moscow 109240					Administration of the Bank of Russia
11	Joint stock investment and commercial bank "NOVAYA MOSKVA" (closed joint stock company)/ZAO NOMOS-BANK	3 Verkhnyaya Radishchevskaya St., building 1, Moscow 109240	7706092528	40702840600001514501	transit	044525985	30101810300000000985 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
12	Joint stock bank "Investment banking group NIKoil" (Open joint stock company)/AB "IBG NIKoil" (OAO)	8 Yefremova St., Moscow 119048	7710089052	40702810101008000861	settlement (current)	044525566	30101810800000000566 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
13	Joint stock bank "Investment banking group NIKoil" (Open joint stock company)/AB "IBG NIKoil" (OAO)	8 Yefremova St., Moscow 119048	7710089052	40702840401008000861	current currency	044525566	30101810800000000566 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
14	Joint stock bank "Investment banking group NIKoil" (Open joint stock company)/AB "IBG NIKoil" (OAO)	8 Yefremova St., Moscow 119048	7710089052	40702840301008100861	transit	044525566	30101810800000000566 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
15	Joint stock bank "Investment banking group NIKoil" (Open joint stock company)/AB "IBG NIKoil" (OAO)	8 Yefremova St., Moscow 119048	7710089052	40702840201008200861	special transit	044525566	30101810800000000566 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
16	Open joint stock company "Alfa-Bank"/OAO "Alfa-Bank"	27 Kalanchovskaya St., Moscow, 107078	7728168971	40702810801300000153	settlement (current)	044525593	30101810200000000593 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
17	Open joint stock company "Alfa-Bank"/OAO "Alfa-Bank"	27 Kalanchovskaya St., Moscow, 107078	7728168971	40702840101303000053	transit	044525593	30101810200000000593 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
18	Open joint stock company "Alfa-Bank"/OAO "Alfa-Bank"	27 Kalanchovskaya St., Moscow, 107078	7728168971	40702840501300000054	current currency	044525593	30101810200000000593 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
19	Joint stock commercial bank Savings bank of the Russian Federation (open joint stock company)/Sberbank of Russia, OAO	19 Vavilova, Moscow 117997	7707083893	40702810900020106094	settlement (current)	044525225	30101810400000000225 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
20	Joint stock commercial bank Savings bank of the Russian Federation (open joint stock company)/Sberbank of Russia, OAO	19 Vavilova, Moscow 117997	7707083893	40702810800020426094	corporate card account	044525225	30101810400000000225 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
21	Joint stock commercial bank Savings bank of the Russian Federation (open joint stock company)/Sberbank of Russia, OAO	19 Vavilova, Moscow 117997	7707083893	40702840200020106094	current currency	044525225	30101810400000000225 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia

No	Full/abbreviated company name of credit institution	Location	Taxpayer id. number	Account number	Type of account	Bank id. code	Correspondent account of credit institution
22	Joint stock commercial bank Savings bank of the Russian Federation (open joint stock company)/Sberbank of Russia, OAO	19 Vavilova, Moscow 117997	7707083893	40702840100020206094	transit	044525225	30101810400000000225 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
23	Foreign trade bank (open joint stock company)/OAO Vneshtorgbank	16 Kuznetsky Most St., Moscow 103031	7702070139	40702810900200000067	settlement (current)	044525187	30101810700000000187 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
24	Foreign trade bank (open joint stock company)/OAO Vneshtorgbank	16 Kuznetsky Most St., Moscow 103031	7702070139	40702840100200100067	current currency	044525187	30101810700000000187 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
25	Foreign trade bank (open joint stock company)/OAO Vneshtorgbank	16 Kuznetsky Most St., Moscow 103031	7702070139	40702840000200200067	transit	044525187	30101810700000000187 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
26	Foreign trade bank (open joint stock company)/OAO Vneshtorgbank	16 Kuznetsky Most St., Moscow 103031	7702070139	40702978700200100067	current currency	044525187	30101810700000000187 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
27	Foreign trade bank (open joint stock company)/OAO Vneshtorgbank	16 Kuznetsky Most St., Moscow 103031	7702070139	40702978600200200067	transit	044525187	30101810700000000187 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
28	Open joint stock company "TransCreditBank"/OAO "TransCreditBank"	5 Soimonovsky lane, Moscow 119034	7722080343	40702810300000008745	settlement (current)	044525562	30101810600000000562 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
29	Chernogorsk branch No. 8573 of East-Siberian bank of Sberbank of Russia	35 Kosmonavtov pr., building 2A, Chernogorsk 655158	7707083893	40702810171110100777	settlement	040407627	30101810800000000627 in East-Siberian bank of Sberbank of Russia
30	Joint stock bank of gas industry "Gazprombank" (Closed joint stock company)/AB Gazprombank (ZAO)	16 Nametkina st., building 1, Moscow, 117420	7744001497	40702810500000007834	settlement	044525823	30101810200000000823 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
31	Joint stock bank of gas industry "Gazprombank" (Closed joint stock company)/AB Gazprombank (ZAO)	16 Nametkina st., building 1, Moscow, 117420	7744001497	40702840800000007834	current	044525823	30101810200000000823 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia
32	Joint stock bank of gas industry "Gazprombank" (Closed joint stock company)/AB Gazprombank (ZAO)	16 Nametkina st., building 1, Moscow, 117420	7744001497	40702840900007007834	transit	044525823	30101810200000000823 in Operations Department of Moscow Main Territorial Administration of the Bank of Russia

1.3. Information about the issuer's auditor

full company name: *Closed Joint Stock Company "BDO Yunikon"*

abbreviated company name: **ZAO “BDO Yunikon”**

location: **Section 11, building 1, 125 Varshavskoye shosse, 113545 Moscow**

telephone and fax:

tel. (095) 319-72-90, 319-56-90, 797-56-65

fax (095) 319-59-09, 797-56-60

e-mail: **reception@bdo.ru**

number, date of issue and expiry date of the license for auditing activity; the authority which issued the above license: **License of 25.06.2002 No. E 000547 issued by the Ministry of Finance of the Russian Federation, valid until 24 June 2007.**

fiscal year, for which the auditor performed independent audit of book-keeping and financial (accounting) reports of the issuer: **2004**

Factors which may affect independence of the auditor from the issuer:

- **participating interest of the auditor (the auditor’s officials) in the issuer’s charter capital,**
- **provision of loans to the auditor (the auditor’s officials) by the issuer,**
- **existence of close business relations (participation in promotion of the issuer’s products (services), participation in joint entrepreneurial activity), as well as family ties,**
- **existence of the issuer’s officials which are at the same time the auditor’s officials.**

Measures undertaken by the issuer and auditor to reduce the impact of the above factors:

Due to absence of the above factors there is no need to take measures to reduce their effect.

The order of selecting an auditor: **the candidate for the position of the auditor is approved by the Board of Directors of the issuer to submit to voting at the regular (annual) General meeting of shareholders.**

The auditor does not perform his activity within the framework of special audit assignments and did not provide advisory services to the Issuer.

There are no substantial interests connecting the auditor (the auditor’s officials) with the issuer (the issuer’s officials).

The order of determining the amount of the auditor’s remuneration: **The amount of remuneration for the auditor’s services is determined by the Company’s Board of Directors.**

The issuer does not have any deferred or overdue payments for the services rendered by the auditor.

1.4. Information about the issuer’s appraiser

full company name: **Limited Liability Company “Rosekspertiza”**

abbreviated company name: **OOO Rosekspertiza**

location: **11 Mashki Poryvajevoi St., 107078 Moscow**

telephone and fax number: **tel. 721-3883, fax 972-6500**

e-mail: **rosexp@online.ru**

number, date of issue and expiry date of the license for appraising activity; the authority which issued the above license: **License No. 009401, valid for 5 years (until 01.09.2009) issued under the Order of the Federal agency on Federal Property Management of 25.08.2004 No. 68.**

information about appraisal services rendered by the appraiser: **OOO Rosekspertiza was engaged for assessment of the cost of OAO SUEK’s business.**

1.5. Information about the issuer’s consultants

No financial consultant

1.6. Information about other persons who signed the quarterly report

No other persons

II. Basic information about the financial and economic standing of the issuer

2.1. Indicators of the issuer's financial and economic activity

No.	Indicator	2000	2001	2002	2003	2004	1Q2005
1	Cost of the issuer's net assets, thousand rubles	179 977	974 635	1 192 019	1 295 854	5 994 975	6 347 144
2	Ratio of total liabilities to capital and reserves, %	695,65	1,54	3,89	1 822,60	673,31	754,60
3	Ratio of total short-term liabilities to capital and reserves, %	695,65	1,54	2,67	1 303,69	470,52	474,08
4	Cover of debt service payments, rubles	-	-	0,16	0,22	0,51	0,06
5	Rate of deferred liabilities, %	0,00	0,00	0,00	0,00	0,00	0,00
6	Net assets turnover, times	11,28	5,42	15,14	5,11	9,55	2,74
7	Payables turnover, times	2,46	9,91	1,18	0,41	2,23	0,45
8	Receivables turnover, times	3,49	3,98	1,82	0,67	3,32	0,72
9	Share of income tax in the profit before taxes, %	0,11	0,14	0,41	0,41	0,25	0,30

2.2. Market capitalization of the issuer

The issuer's stock does not have recognized market quotations at present. Therefore, in this clause we give valuation of the market price of the Issuer's business.

By the market valuation we understand the probable market price as the most probable price for which the valuation object may be disposed of in the open market in the competitive environment, when the parties involved in the transaction act sensibly and obtain all the necessary information, and the size of the price of the deal does not reflect any force majeure circumstances, or when:

- *one of the parties involved in the transaction is not obliged to dispose of the object of valuation, and the other party is not obliged to enter into the deal;*
- *the parties involved in the transaction are well informed about the object of the deal and act in their own interests;*
- *the valuation object is offered in the open market in the form of a public offer;*
- *the price of the deal is a reasonable compensation for the valuation object, and there is no pressure to conclude the deal in respect of one of the parties in the deal from the other party;*
- *payment for the valuation object is expressed in monetary form.*

Settlements are made in accordance with the requirements of the Federal law "On valuation activity on the territory of the RF" and "Standards of appraisal compulsory for application by the subject of appraisal activity" (approved by the Resolution of the RF Government of 06.07.2001 No. 519).

The market price of the OAO SUEK business was determined with the help of the discount cash flow method and the adjusted net assets value method.

The probable market price as of the date of appraisal (01.07.2004) approximately is equal to

US\$1,825,886,000 (one billion eight hundred and twenty five million eight hundred and eighty six thousand US dollars), which in the ruble equivalent by the CB exchange rate as of the valuation date is equal to 53,036,703,000 rubles (fifty three billion thirty six million, seven hundred and three thousand rubles).

In accordance with the key valuation principles, OOO Rosekspertiza is fully independent from the administration and owners of OAO SUEK.

2.3. The issuer's liabilities

2.3.1. Payables

2004

Type of payables	Maturity date					
	Up to 30 days	From 31 to 60 days	From 61 to 90 days	From 91 to 180 days	From 181 days to 1 year	Over 1 year
Short-term and long-term liabilities – in total, thousand rubles	8 856 476	5 905 538	3 950 635	2 372 460	7 118 600	12 143 667
including: overdue	-	-	-	-	-	-
Borrowed funds – total	1 864 948	3 833 942	2 676 896	1 505 721	6 702 278	12 139 667
Past-due accounts on borrowed funds	-	-	-	-	-	-
Credits	1 864 948	3 833 942	2 676 896	1 398 386	4 135 753	5 250 425
Loans		-		107335	2 566 525	6 889 242
Including: bonded debt		-	-	-	-	1 013 232
Payables – total	6991528	2071596	1273739	866739	416322	4 000
- to suppliers and contractors	1861656	751110	188066	166984	126704	-
- notes payable	-	-	-	-	-	4 000
- to the issuer's affiliated entities	-	-	-	-	-	-
- to personnel	82727	-	-	-	-	-
- liabilities to budget and non-budget funds	163784	-	-	-	-	-
including overdue	-	-	-	-	-	-
- other payables	4883361	1320486	1085673	699755	289618-	-

1 кв. 2005 года

Type of payables	Maturity date					
	Up to 30 days	From 31 to 60 days	From 61 to 90 days	From 91 to 180 days	From 181 days to 1 year	Over 1 year
Short-term and long-term liabilities – in total, thousand rubles	6 015 420	2 278 468	1 643 240	7 550 753	8 353 976	18 048 908
including: overdue	-	-	-	-	-	-
Borrowed funds – total	1 117 281	557 547	991 744	1 282 397	8 021 747	17 758 521
Past-due accounts on borrowed funds	-	-	-	-	-	-
Credits	934 042	557 547	991 744	1 282 397	5 548 531	11 570 055
Loans	183 239	-	-	-	2 473 216	6 188 466
Including: bonded debt	-	-	-	-	-	-
Payables – total	4 898 139	1 720 921	651 496	6 268 356	332 229	290 387
- to suppliers and contractors	2 344 027	1 039 911	204 916	78 840	27 908	22 680
- notes payable	-	-	-	-	-	4 000
- to the issuer's affiliated entities	-	-	-	-	-	-
- to personnel	12 9513	-	-	-	-	-
- liabilities to budget and non-budget funds	10 6480	-	-	-	-	-
including overdue	-	-	-	-	-	-
- other payables	-	-	-	-	-	-

2.3.2. The issuer's credit history

<i>Type of liability</i>	<i>Name of creditor</i>	<i>Amount of principal debt, rubles</i>	<i>Credit repayment date</i>		<i>Interest payment date</i>	
			<i>Planned</i>	<i>Actual</i>	<i>Planned</i>	<i>Actual</i>
Credit line	Sberbank of Russia	2 150 000 000,00	02.12.2004	30.11.2004	20.03.2003	20.03.2003
			03.03.2005	24.02.2005	20.04.2003	21.04.2003
				01.03.2005	20.05.2003	20.05.2003
				02.03.2005	20.06.2003	20.06.2003
					20.07.2003	21.07.2003
					20.08.2003	20.08.2003
					20.09.2003	22.09.2003
					20.10.2003	20.10.2003
					20.11.2003	20.11.2003
					20.12.2003	22.12.2003
					20.01.2004	20.01.2004
					20.02.2004	20.02.2004
					20.03.2004	22.03.2004
					20.04.2004	20.04.2004
					20.05.2004	20.05.2004
					20.06.2004	21.06.2004
					20.07.2004	20.07.2004
					20.08.2004	20.08.2004
					20.09.2004	20.09.2004
					20.10.2004	20.10.2004
		20.11.2004	22.11.2004			
		20.12.2004	20.12.2004			
		20.01.2005	20.01.2005			
		20.02.2005	21.02.2005			
		03.03.2005	02.03.2005			
Credit	ZAO Raiffeisenbank, Austria	883 635 000,00	16.07.2004	16.07.2004	16 th each month	16.01.2004
			16.08.2004	16.08.2004		16.02.2004
			16.09.2004	16.09.2004		16.03.2004
			16.10.2004	18.10.2004		16.04.2004
			16.11.2004	16.11.2004		14.05.2004
			16.12.2004	16.12.2004		16.06.2004
			16.01.2005	17.01.2005		16.07.2004
			16.02.2005	16.02.2005		16.08.2004
			16.03.2005	16.03.2005		16.09.2004
			16.04.2005			18.10.2004
			16.05.2005			16.11.2004
			16.06.2005			16.12.2004
			16.07.2005			17.01.2005
			16.08.2005			16.02.2005
16.09.2005		16.03.2005				
16.10.2005						
16.11.2005						
16.12.2005						

<i>Type of liability</i>	<i>Name of creditor</i>	<i>Amount of principal debt, rubles</i>	<i>Credit repayment date</i>		<i>Interest payment date</i>	
			<i>Planned</i>	<i>Actual</i>	<i>Planned</i>	<i>Actual</i>
Credit	Sberbank of Russia	315 038 726,44	07.12.2006		20 th each month	20.02.2004 22.03.2004 20.04.2004 20.05.2004 21.06.2004 20.07.2004 20.08.2004 20.09.2004 20.10.2004 22.11.2004 20.12.2004 20.01.2005 21.02.2005 21.03.2005
Credit	Sberbank of Russia	2 632 702 664,99	07.12.2006		20 th each month	20.02.2004 22.03.2004 20.04.2004 20.05.2004 21.06.2004 20.07.2004 20.08.2004 20.09.2004 20.10.2004 22.11.2004 20.12.2004 20.01.2005 21.02.2005 21.03.2005
Credit line	Sberbank of Russia	3 000 000 000,00	14.01.2005 14.02.2005 14.03.2005	14.01.2005 14.02.2005 09.03.2005 14.03.2005	20 th each month	20.04.2004 20.05.2004 21.06.2004 20.07.2004 20.08.2004 20.09.2004 20.10.2004 22.11.2004 20.12.2004 20.01.2005 21.02.2005 14.03.2005
Loan	Bodmin Investment Limited	509 059 250	31.12.2004	23.07.2004 17.12.2004	29.07.2004 27.08.2004 28.09.2004 29.10.2004 28.11.2004 31.12.2004	23.07.2004 29.07.2004 27.08.2004 28.09.2004 28.10.2004 30.11.2004 17.12.2004

<i>Type of liability</i>	<i>Name of creditor</i>	<i>Amount of principal debt, rubles</i>	<i>Credit repayment date</i>		<i>Interest payment date</i>	
			<i>Planned</i>	<i>Actual</i>	<i>Planned</i>	<i>Actual</i>
Loan	Aeson Holding Limited	1 361 886 100,00	26.05.2005	17.12.2004	25.08.2004 25.11.2004 25.02.2005 26.05.2005	25.08.2004 25.11.2004 17.12.2004
Credit	OAO Vneshtorgbank	427 597 500,00	02.10.2004	04.10.2004	23 rd each month	23.04.2004 23.05.2004 23.06.2004 23.07.2004 23.08.2004 23.09.2004 04.10.2004
Credit	OAO MDM-Bank	555 206 600,00	28.09.2004	13.09.2004 21.09.2004 27.09.2004	Together with repayment	13.09.2004 21.09.2004 27.09.2004
Credit	OAO Alfa-Bank	2 158 897 500,00	21.06.2004 21.07.2004 21.08.2004 21.09.2004	21.06.2004 21.07.2004 12.08.2004 21.09.2004	25 th each month	25.02.2004 25.03.2004 26.04.2004 25.05.2004 25.06.2004 26.07.2004 12.08.2004 25.08.2004 21.09.2004
Credit	OAO Alfa-Bank	427 374 000,00	30.06.2004 30.07.2004 30.08.2004 30.09.2004	30.06.2004 30.07.2004 30.08.2004 30.09.2004	25 th each month	25.02.2004 25.03.2004 26.04.2004 25.05.2004 26.07.2004 25.08.2004 30.09.2004
Credit	OAO Alfa-Bank	544 205 625,00	25.10.2004 25.11.2004 24.12.2004	25.10.2004 25.11.2004 24.12.2004	25 th each month	26.07.2004 25.08.2004 24.09.2004 25.10.2004 25.11.2004 24.12.2004
Credit	OAO Alfa-Bank	548 925 000,00	13.09.2004	10.09.2004	25.08.2004 13.09.2004	25.08.2004 10.09.2004
Credit	OAO Alfa-Bank	873 456 000,00	13.02.2005 13.03.2005 13.04.2005	11.02.2005 11.03.2005	25 th each month	25.10.2004 25.11.2004 27.12.2004 25.01.2005 25.02.2005 25.03.2005
Credit	OAO Alfa-Bank	695 930 000,00	16.12.2005		25 th each month	27.12.2004 25.01.2005 25.02.2005 25.03.2005

<i>Type of liability</i>	<i>Name of creditor</i>	<i>Amount of principal debt, rubles</i>	<i>Credit repayment date</i>		<i>Interest payment date</i>	
			<i>Planned</i>	<i>Actual</i>	<i>Planned</i>	<i>Actual</i>
Credit	OAO Alfa-Bank	599 312 700,00	18.02.2005	02.02.2005	25 th each month	25.11.2004 27.12.2004 25.02.2005 02.02.2005
Credit	Sberbank of Russia	2 150 000 000,00	16.08.2007 17.09.2007 18.10.2007 19.11.2007 16.14.2007		20 th each month	20.01.2005 21.02.2005 21.03.2005
Credit	OAO Alfa-Bank	545 403 750,00	22.11.2004 22.12.2004 21.01.2005	22.11.2004 22.12.2004 21.01.2005	25 th each month	25.10.2004 25.11.2004 27.12.2004 21.01.2005
Credit	OAO Vneshtorgbank	1 113 488 000,00	17.09.2005 17.10.2005 17.11.2005 17.12.2005		17.03.2005 17.06.2005 17.09.2005 17.12.2005	15.03.2005
Credit	OAO Vneshtorgbank	1 668 116 900,00	28.09.2006 28.10.2006 28.11.2006 28.12.2006		28.03.2005 28.06.2005 28.09.2005 28.12.2005 28.03.2006 28.06.2006 28.09.2006 28.12.2006	28.03.2005
Credit	OAO MDM-Bank	555 592 000	28.12.2005		28 th each month	28.01.2005 28.02.2005 28.03.2005
Credit	OAO MDM-Bank	1 277 861 600	30.12.2004		28 th each month	28.01.2005 28.02.2005 28.03.2005
Credit	OAO MDM-Bank	1 109 948 000	30.12.2005		27 th each month	27.01.2005 28.02.2005 28.03.2005
Loan	Montini Investment Limited	5 878 046 099.38	15.01.2008	31.03.2005	27 th each month	27.01.2005 28.02.2005 28.03.2005 31.03.2005
Credit line	Sberbank of Russia	3 000 000 000,00	29.11.2006 29.12.2006 30.01.2007		20 th each month	21.02.2005 21.03.2005
Credit line	AB IBG NIKoil	1 113 252 000,00	30.09.2005		2 nd each month	
Credit	OAO Alfa-Bank	731 458 000,00	08.07.2005		25 th each month	25.03.2005

2.3.3. The issuer's liabilities arising from security provided to third persons

In the first quarter 2005 the total amount of the issuer's liabilities from provided security was equal to 17,160,260,000.0 (seventeen billion one hundred million two hundred and sixty thousand) rubles. The total amount of

liabilities of the third persons, on which the issuer provided security to the third parties, including those in the form of collateral or guarantee, was 848,509,000.0 (eight hundred forty eight million five hundred and nine thousand) rubles. The issuer has no liabilities on security provided to the third persons in the reported quarter, including those in the form of collateral or guarantee, the amount of which exceeds 5 percent of the book value of the issuer's assets in the reported quarter.

2.3.4. Other liabilities of the issuer

The issuer has no agreements, including forward contracts, which are not shown in the balance sheet and which can significantly affect the financial standing to the issuer, its liquidity, sources of finance and terms of their use, performance results and expenses.

2.4. Aims of the issue and placement of funds raised from distribution of issued securities

Aim of the issue: fund raising.

Fund placement: financing long-term investments into the stock (equities in the Charter capital) of coal producers and electric power enterprises within the zone of strategic interests of OAO SUEK.

2.5. Risks related to acquisition of issued securities in floatation (placed)

2.5.1. Industrial risks

A change of the situation in the sector and the Issuer's position in the sector may be caused by:

- *changes in the tariff policy;*
- *changes in the balance of the fuel and energy complex;*
- *changes in demand due to macroeconomic changes in the Russian economy;*
- *changes of global prices for energy resources;*
- *possible increase of competition in the sector.*

In case of unfavourable development of the situation in the sector, the Issuer will cut back the expenses of the enterprise, including possible curtailment and revision of the Issuer's investment program.

2.5.2. Country and regional risks

The Issuer is registered in Moscow, but it operates in a number of other regions – Irkutsk region, Kemerovo region, Chita region, Krasnoyarsk territory, Primorsky territory, Khabarovsk territory, Republic of Khakassya.

In the recent years the Issuer's business has been positively affected by the general economic growth in Russia, the increase of the sovereign credit rating of the Russian Federation by the leading rating agencies Standard&Poor's, Moody's and Fitch to the investment level. Above all, the rating agencies pointed out strengthening of the debt policy, adoption of important legislative measures and continued strengthening of budget discipline.

Further growth of Russia will obviously have a positive effect on the Issuer's activities and its financials.

2.5.3. Financial risks

Currency risks.

The major part of the Issuer's revenues comes from export contracts which enable it to level off the risks connected with the Issuer's liabilities in the foreign currency.

Given the financial and economic results of the Issuer's performance and in accordance with the terms of the Issuer's bonded debt, payments on it do not depend on the exchange rate fluctuations of any foreign currencies, and consequently, changes of the currency exchange rate do not present any significant risk for the borrower.

The risk of default to bond holders

The risk of default of the Issuer to bond holders is minimal. Among the main factors that can have a negative effect on the Issuer's debt service can be the following:

- *significant growth of inflation to the critical level;*
- *crucial change of the market situation, such as a negative change if the tariff policy and a plunge in demand for the Issuer's products (both in the international and local markets);*
- *force-majeure situation (elements, serious accidents, military actions, strike at enterprises leading to long suspension in production, etc.)*

Description of the impact of inflation.

Such a risk emerges when cash revenues depreciate, in terms of real buying capacity of cash, faster than their

nominal growth. Growth of inflation will affect the Issuer's financial performance by probable decline of the real value of the Issuer's profit, growth of its receivables. Besides, inflation growth may lead to growth of the cost of the Issuer's borrowed funds, which may lead to lack of the company's working capital.

In the view of the Issuer, the critical annual inflation rate which may cause the Issuer problems with service and repayment of the bonded debt, is 50 percent a year, while the federal budget of the Russian Federation in 2005 envisages the annual inflation rate of 7.5-8.5 percent. In case inflation reaches the level critical for the Issuer, OAO SUEK will undertake some measures aimed at increasing turnover of the working capital, mainly, by cutting back on reserves, and change the existing contractual relations with consumers in order to reduce customers' receivables.

2.5.4. Legal risks

Legal risks, such as the risks of currency legislation change, the risks connected with changes of the customs control rules and duties, the risks connected with changes of judicial practice, and the risks of changes in tax legislation affect the Issuer in the same way as all other market players.

2.5.5. Risks related to the issuer's activities

The Issuer regards the risks connected with the current legal suits in which the Issuer is involved, impossibility to extend the Issuer's licenses, possible liability of the Issuer for the debts of third persons, including the Issuer's subsidiaries, as insignificant.

III. Detailed overview of the issuer

3.1. The Issuer's background

3.1.1. Information about the issuer's company name (name)

*full company name of the issuer: **Open joint stock company "Siberian Coal Energy Company"***

*abbreviated company name of the issuer: **OAO SUEK***

We have no evidence that the full or abbreviated company name of the issuer is similar to the name of another legal entity.

The company name of the issuer is not registered as a trade mark or a service mark

*former full company name of the issuer: **Open joint stock company "Republican industrial union on distribution and manufacturing of coal products"***

*former abbreviated company name of the issuer: **OAO Rosuglesbyt Company***

*date of introduction of the current name: **20.12.2002***

*basis: **resolution of the extraordinary General meeting of the Company's shareholders (minutes of 19.12.2002, No. 7/02)***

3.1.2. Information about state registration of the issuer

*state registration number: **097.096***

*registration date: **14.03.2000***

*name of registration authority: **Moscow registration chamber***

*primary state registration number: **1027700151380***

*date of record in the Uniform State Register of Legal Entities: **23.08.2002***

*name of registration authority: **Administration of the Russian Ministry of Taxation in Moscow***

3.1.3. Information about establishment and development of the issuer

*business life of the issuer since the date of its state registration: **5 years 2 months.***

The issuer is established for an indefinite period of time.

The open joint stock company "Republican industrial union on distribution and manufacturing of coal products" was established in the end of 1999 and registered by Moscow registration chamber on 14 March 2000.

The purposes of establishing the issuer are as follows:

- coal production and regulation of supplies of coal products to the local and international markets;*
- contributing to increase of coal supplies to enterprises and residential market;*
- efficient service of coal producing enterprises, building the stock of orders, distribution and shipping of finished products; efficient supply of products to industrial consumers of coal (slate);*
- development of economic activity in the interests of serviced enterprises to ensure their profitability;*
- development of technologies for coal production, processing and preparation of resources;*
- development of industrial and financial ties with national economic enterprises, organizations and institutions;*
- assistance in optimization of their international economic and investment activities;*
- as well as profit generation.*

At the end of 2002 (20 December) the Open joint stock company “Republican industrial union on distribution and manufacturing of coal products” was renamed into the Open joint stock company “Siberian Coal Energy Company”, as the previous name of the Issuer did not reflect in full all the function undertaken by the Issuer.

3.1.4. Contact information

*Issuer’s location: **building 1, 3 Maly Golovin lane, 103045 Moscow, Russian Federation***

*location of the sole executive entity: **building 1, 3 Maly Golovin lane, 103045 Moscow, Russian Federation***

*Issuer’s contact telephones: **(095) 795-25-38 fax: (095) 797-95-05***

*e-mail: **Repulo@mks.suek.ru***

*Internet webpage with access to information about the issuer: **http://www.suek.ru***

3.1.5. Taxpayer identification number

7708129854

3.1.6. Branch offices and representations of the issuer

*1. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Irkutsk***

*Location: **4 Suhe-Bator St., Irkutsk, Irkutsk region, Russian Federation***

*Director: **Vladimir P. Smagin***

*Opening date: **8.08.2002***

*Validity of the power of attorney: **31.12.2005***

*2. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Chita***

*Location: **53 Bogomyagkova St., Chita, Chita region, Russian Federation***

*Director: **Vladimir P. Smagin***

*Opening date: **30.07.2002***

*Validity of the power of attorney: **31.12.2005***

*3. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Krasnoyarsk***

*Location: **35 Lenin St., Krasnoyarsk, Krasnoyarsk territory, Russian Federation***

*Director: **Aleksander I. Kuznetsov***

*Opening date: **12.08.2002***

*Validity of the power of attorney: **31.12.2005***

*4. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Chernogorsk***

*Location: **40 Sovetskaya St., Chernogorsk, Hakasiya Republic, Russian Federation***

*Director: **Aleksey B. Kilin***

*Opening date: **12.08.2002***

*Validity of the power of attorney: **31.12.2005***

*5. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Vladivostok***

*Location: **29 Tigrovaya/ 8 Svetlanskaya St., Vladivostok, Primorsky territory, Russian Federation***

*Director: **Aleksander P. Zankov***

*Opening date: **20.01.2003***

*Validity of the power of attorney: **31.12.2005***

*6. Name: **Azeisky branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Azeisk***

*Location: **production site of Azeisky strip-mine, Tulun, Irkutsk region, Russian Federation***

*Director: **Anatoly I. Maraduda***

*Opening date: **14.04.2004z.***

*Validity of the power of attorney: **31.12.2005***

*7. Name: **Berezovsky branch office of the Open Joint Stock Company “Siberian Coal Energy Company”***

*Location: **Building 1, production site, Berezovsky-1 strip-mine, Sharypovsky area, Krasnoyarsky territory, Russian Federation***

*Director: **Michail V. Palshin***

*Opening date: **22.04.2003***

*Validity of the power of attorney: **31.12.2005***

*8. Name **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Borodino***

*Location: **33 Lenin St., Borodino, Krasnoyarsky territory, Russian Federation***

*Director: **Victor A. Mavrin***

*Opening date: **23.04.2003***

*Validity of the power of attorney: **31.12.2005***

*9. Name: **Eastern branch office of the Open Joint Stock Company “Siberian Coal Energy Company”***

*Location: **Drovyanaya village, Uletovsky region, Chita region, Russian Federation***

*Director: **Victor A. Dorofeev***

*Opening date: **23.04.2003***

*Validity of the power of attorney: **31.12.2005***

*10. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Leninsk-Kuznetsky***

*Location: **1 Vasilieva St., Leninsk-Kuznetsky, Kemerovo region, Russian Federation***

*Director: **Vladimir P. Baskakov***

*Opening date: **14.04.2004z.***

*Validity of the power of attorney: **31.12.2005***

*11. Name: **Mugunsky branch office of the Open Joint Stock Company “Siberian Coal Energy Company”***

*Location: **Algatui village, Tulunsky region, Irkutsk region, Russian Federation***

*Director: **Victor N. Demeschik***

*Opening date: **22.04.2003***

*Validity of the power of attorney: **31.12.2005***

*12. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” in Nazarovo***

*Location: **1 Berezovaya roscha St., Nazarovo, Krasnoyarsky territory, Russian Federation***

*Director: **Aleksey A. Doroshenko***

*Opening date: **23.04.2003***

*Validity of the power of attorney: **31.12.2005***

*13. Name: **Safronovsky branch office of the Open Joint Stock Company “Siberian Coal Energy Company”***

*Location: **Shahtersky village, Cheremhovo, Irkutsk region, Russian Federation***

*Director: **Anatoly E. Maruschenko***

*Opening date: **24.04.2003***

*Validity of the power of attorney: **31.12.2005***

*14. Name: **Tugnuisky branch office of the Open Joint Stock Company “Siberian Coal Energy Company”***

*Location: **Sagan-Nur village, Muhorshibirsky region, Republic of Buryatia, Russian Federation***

*Director: **Nicolai Y. Kalashnikov***

*Opening date: **6.05.2003***

*Validity of the power of attorney: **31.12.2005***

*15. Name: **Branch office of the Open Joint Stock Company “Siberian Coal Energy Company”***

“Azeisky joint loading and transportation administration”

*Location: **22A Ugolschikov district, Tulun, Irkutsk region, Russian Federation***

*Director: **Ivan K. Krimsky***

Opening date: **05.01.2004**

Validity of the power of attorney: **31.12.2005**

16. Name: Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” “Borodinsky loading and transportation administration”

Location: PTU production site, Borodino, Krasnoyarsky territory, Russian Federation

Director: Natalia N. Novikova

Opening date: 13.01.2004

Validity of the power of attorney: 31.12.2005

17. Name: Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” “Borodinsky repair and engineering works”

Location: RMZ production site, Borodino, Krasnoyarsky territory, Russian Federation

Director: Anatoly S. Otcheskyh

Opening date: 13.01.2004

Validity of the power of attorney: 31.12.2005

18. Name: Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” “Nazarovsky mining setup administration”

Location: 34 Berezovaya Rosha district, Nazarovo, Krasnoyarsky territory, Russian Federation

Director: Nicolay M. Berezhetsky

Opening date: 05.01.2004

Validity of the power of attorney: 31.12.2005

19. Name: Branch office of the Open Joint Stock Company “Siberian Coal Energy Company” “Tunguisky loading and transportation administration”

Location: Sagan-Nur village, Muhorshibinsky region, Republic of Buryatia, Russian Federation

Director: Sergey A. Zagumennov

Opening date: 05.01.2004

Validity of the power of attorney: 31.12.2005

3.2. Principal economic activities of the issuer

3.2.1. Industrial affiliation of the issuer

OKVED (All-Russia classifier of types of economic activity) codes :

74.14

74.15.2

92.20

51.12

51.13

51.14

51.65.6

51.70

72.40

74.13.1

51.12.1

63.11

63.40

60.10

70.20

71.34.9

71.34.2

65.23

65.21

67.12.2

45.11.3

3.2.2. Principal economic activities of the issuer

Production, processing and sale of coal and other minerals, including fresh underground water; production, transportation (transfer) of other energy resources, heat and electric energy.

Performing the functions of a managing organization in the order envisaged by article 69 of the Federal law "On Joint stock companies" and article 42 of the Federal law "On Limited Liability Companies"

Protection of state secrets

Trust management of property under agreements signed with other legal entities

Engaging in trade operations with industrial products, raw materials and other types of commodities of any range in any forms by entering into agent commission and other transactions for the purpose of import, export, purchase, sale or swap.

Providing information and advisory services, as well as services in building economic relations, settlement for products, price negotiation, sale of surplus reserves, freight hauling.

Fulfilling local and export orders for purchase and sale of coal and other mineral resources, purchase of products through national and foreign commodity exchanges, tenders, fairs

Identification of export opportunities of coal producers

Research of international distribution markets for coal and other mineral resources, selection of potential consumers

Acquisition, rent and operation of transportation vehicles, production, warehouse, exhibition facilities and other necessary property

Foreign economic activity

Investment activity

Leasing operations

There are no changes in the principal types of activities of the issuer.

3.2.3. Principal types of products (operations, services)

OA O "SUEK" sells coal:

- *brown (1B, 2B, 3B) concentrate, raw and graded types with calorificity (kcal/kg) 2500-4300, average 3800*
- *hard coal, ranks D, DG, G concentrate, raw and graded types with calorificity (kcal/kg) 4100-6100, average 5100*

Factor	2000	2001	2002	2003	2004	1Q2005
Sales volume for coal products, thousand tons	14 548,2	33 374	22 219	4 808	74 867	21 840
Revenues from sale of coal products, thousand rubles	1 493 618	4 126 056	3 796 639	2 319 343	36 301 970	11 417 312
Average annual coal price, rubles	102,67	123,63	170,88	482,39	484,89	522,78
Revenues from sale of coal products on FCA terms, thousand rubles	1 493 618	4 126 056	3 796 639	1 472 687	25 373 696	7 893 095
Average annual FCA coal price, rubles	102,67	123,63	170,88	306,30	338,92	361,41
Share of total revenues, %	74%	78%	90%	35%	81%	86%

The Issuer's cost structure for production and sale of each type of products accountable for less than 10 percent of total revenues from sale of products by the specified factors in percentage of the total production cost.

Expense item	Reporting period								
	2000			2001			2002		
	Material and technical resources	Coal	Agency business	Material and technical resources	Coal	Agency business	Material and technical resources	Coal	Agency business

Expense item	Reporting period								
	2000			2001			2002		
	Material and technical resources	Coal	Agency business	Material and technical resources	Coal	Agency business	Material and technical resources	Coal	Agency business
Raw products and materials, %	0,16	0,47	0,00	0,09	0,31	0,00	0,10	1,13	0,00
Purchased components and semi-finished products, %	0,06	0,17	-	0,01	0,02	0,00	-	0,00	0,00
Production operations, services rendered by third-party firms	24,84	70,71	-	20,41	72,37	0,00	6,86	77,12	0,00
Fuel, %	-	-	-	-	-	-	0,00	0,00	0,00
Energy, %	0,00	0,00	-	0,00	0,00	0,00	0,00	0,00	0,00
Labour costs, %	0,16	0,45	-	0,47	1,66	0,00	0,77	8,66	0,00
Interest on credit,%(*)	-	-	-	-	-	-	-	-	-
Rent, %	0,46	1,30	-	0,60	2,13	0,00	0,12	1,35	0,00
Social payments, %	0,06	0,17	-	0,08	0,30	0,00	0,06	0,70	0,00
Depreciation of fixed assets, %	0,00	0,00	-	0,02	0,08	0,00	0,01	0,06	0,00
Taxes included into production cost, %	0,09	0,27	-	0,08	0,28	0,00	0,04	0,45	0,00
Other expenses	0,17	0,47	-	0,24	0,86	0,00	0,05	0,53	0,00
including:	-	-	-	-	-	0,00	-	-	0,00
mail and telegraph	-	-	-	-	-	-	0,01	0,09	-
advertising costs	-	-	-	0,04	0,15	-	0,00	0,03	0,00
hospitality expenses, %	0,01	0,02	-	0,01	0,03	0,00	0,00	0,02	0,00
business travel expenses, %	0,01	0,04	-	0,02	0,08	0,00	0,01	0,08	0,00
information services	0,11	0,31	-	0,02	0,05	0,00	0,01	0,12	0,00
transport	0,01	0,03	-	0,09	0,32	0,00	0,01	0,07	0,00
Total production and sale expenses (production cost)	463209,2	1318364,8	-	873999	3098722	0	211078	3166170	0
Total production cost	1781574	1781574	-	3972721	3972721	0	3517967	3517967	0
Revenues from sale of products, services	533478	1493618	-	1137388	4126056	0	354501	3796639	0

Expense item	Reporting period					
	2003			2004		1Q2005
	Material and technical resources	Coal	Agency business	Material and technical resources	Coal	Coal
Raw products and materials, %	26,96	23,01	13,81	11,004	47,035	55,339

Expense item	Reporting period					
	2003			2004		1Q2005
	Material and technical resources	Coal	Agency business	Material and technical resources	Coal	Coal
Purchased components and semi-finished products, %	0,08	0,06	0,04	0,000	0,000	0,001
Production operations, services rendered by third-party firms	9,08	7,75	4,65	0,067	0,542	0,218
Fuel, %	0,02	0,02	0,01	0,001	0,009	0,011
Energy, %	0,00	0,00	0,00	0,000	0,000	0,000
Labour costs, %	3,26	2,79	1,67	0,181	1,466	1,897
Interest on credit,%(*)	-	-	-	0,000	0,000	0,000
Rent, %	0,66	0,56	0,34	0,034	0,277	0,430
Social payments, %	0,52	0,45	0,27	0,028	0,224	0,299
Depreciation of fixed assets, %	0,18	0,16	0,09	0,037	0,300	0,348
Taxes included into production cost, %	0,00	0,00	0,00	0,003	0,021	0,030
Other expenses	0,24	0,20	0,12	0,782	28,241	30,247
including:	-	-	-	-	-	-
mail and telegraph	-	-	-	0,002	0,015	0,010
advertising costs	-	-	-	0,001	0,010	0,003
hospitality expenses, %	0,01	0,01	0,00	0,001	0,007	0,003
business travel expenses, %	0,14	0,12	0,07	0,012	0,095	0,075
information services	0,09	0,08	0,05	0,012	0,097	0,096
transport	-	-	-	0,779	28,212	30,277
Total production and sale expenses (production cost)	2495783,57	2130546,95	1278328,17	4518225,17	29078155,04	10636919,30
Total production cost	6087277,00	6087277,00	6087277,00	37224830,41	37224830,41	11975980,32
Revenues from sale of products, services	2684424,00	2319343,00	1412256,00	4494081,04	36301970,39	11417311,73

3.2.4. Raw materials and suppliers of the issuer.

Year	Total contracting volume	Suppliers accountable for over 10 percent	Contracting amount with transportation expenses	Share	Including transportation expenses
2005	4 053 627 357,21	OOO YUKOS-M Trading House	601 182 727,75	14,83%	31 952 738,56

	DBT GMBH	863 250 564,02	21,30%	24 665 124,00
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Import – German association of producers of mining equipment DBT GMBH.

The source of equipment will be available in the future.

Besides, there are alternative suppliers (America, Eastern Europe, Germany) which can produce other types of equipment in these equipment segments (linings, combines and transporters).

3.2.5. Markets for products (work, services) of the issuer

OAO SUEK operates both in the Russian coal market and outside it. The principal markets for coal products of OAO SUEK in the Russian local market are:

- **power energy (AO-energo);**
- **housing and public utilities (population, household needs of enterprises, budget organizations, etc.);**
- **supplies for the needs of federal agencies (Ministry of Defense, Ministry of Justice, Ministry of Internal Affairs, Federal Frontier Service, Russian Railways, etc.);**

Besides, the Issuer supplies part of its products to export markets.

The power energy market is the main distribution market for OAO SUEK. Coal consumers in this market are energy systems and power stations of the federal level. The majority of the Issuer's consumers are concentrated in the Siberian and Far East federal districts, but the Issuer supplies coal the Central federal district as well.

Principal consumers of coal products of OAO SUEK in the “Power energy” market

(thousand tons)

	2001	2002	2003	2004	1Q2005	share of 2001 (%)	share of 2002 (%)	share of 2003 (%)	share of 2004 (%)	share of 1Q2005 (%)
Total for OAO SUEK, including export	30438,0	53394,8	73434,3	75640,5	22365,2	-	-	-	-	-
Total for power energy market of OAO SUEK	20507,9	37131,8	48082,6	41741,2	11910,8	67,4	69,5	65,5	55,2	53,3
OAO Krasnoyarsk-energo	-	9283,8	9485,5	8421,5	3147,7	-	24,7	20	20,2	26,4
OAO Irkutskenergo	8192,0	10934,3	11083,8	9106,2	2941,7	39,9	29,4	23,3	21,8	24,7
OAO Berezovskaya GRES	-	3397,2	4668,8	4158,8	873,2	-	9,1	9,8	10	7,3
OAO Chitaenergo	3424,5	1790,3	2334,1	1162	273,8	16,7	4,8	4,9	2,8	2,3
OAO Dalenergo	677,4	923,9	3770,3	3668,7	1335,1	3,3	2,5	7,9	8,8	11,2
OAO Krasnoyarskaya GRES-2	-	1888,8	3152,4	2003,8	511,2	-	5,1	6,6	4,8	4,3
OAO Altaienergo	-	1255,8	1480,8	1320,2	482	-	3,4	3,1	3,2	4
OAO Novosibirskenergo	16,2	1403,7	1540,7	1244,4	-	0,08	3,8	3,2	3	-
OAO Ryazanskaya GRES	-	680,1	956,2	417,3	-	-	1,8	2,0	1,0	-

Possible negative factors which can affect the level of consumption of coal products in the “Power energy” market, and possible actions of the Issuer aimed at reduction of such impact are given in the table below.

No.	Factors	Issuer's actions
1	2	3
1.	Change of tariffs for railway traffic	Construction of optimal routing and ring schemes of coal transportation. Applying discounts in tariff schemes. Creation and expansion of the company's rolling stock pool.

		Coal price increase by the amount of increased transportation expenses.
2.	Change of climate conditions (reduced consumption of coal due to warm winter) or increase of power production at hydropower stations or other types of fuel	Change of the pricing policy of the enterprise. Reduction of coal production and sale volumes.
3.	Change of competitors' pricing policy	Entering into long-term agreements with consumers.
4.	Requirements to product quality	Taking measures on increasing the quality of produced coal and launch of capacities for coal processing (establishment of a concentration complex).
5.	Increase of production cost	Taking measures for reorganization of production and administration in order to reduce expenses for production and distribution of coal products.
6.	Delay in payment for supplied coal products	Change of contract terms.

Annual volume of the housing and public utilities market of OAO SUEK in 2004 made 9 mln. tons of coal, in 2003 – 7.6 mln tons, in 2002 – 5.3 mln. tons, in 2001 – 3.1 mln tons. In the 1Q2005 coal supplies for the needs of housing and public utilities made 2.9 mln tons. A specific feature of this market is existence of a very large number of small consumers. The Issuer has no clients with the turnover at least 10 percent of the total revenues.

Possible negative factors which can affect the level of consumption of coal products at the housing and public utilities market, as well as possible actions of the Issuer aimed at reduction of such impact, are given in the table below:

No.	Factors	Issuer's actions
1	2	3
1.	Change of tariffs for railway traffic	Applying discounts in tariff schemes. Coal price increase by the amount of increased transportation expenses.
2.	Change of climate conditions (reduced consumption of coal in autumn-winter due to warm winter)	Change of the pricing policy of the enterprise. Reduction of coal production and sale volumes.
3.	Change of competitors' pricing policy	Entering into long-term agreements for coal supplies.
4.	Requirements to product quality	Taking measures on increasing the quality of produced coal and launch of capacities for coal processing (establishment of a concentration complex).
5.	Increase of production cost	Taking measures for reorganization of production and administration in order to reduce expenses for production and distribution of coal products.
6.	Lack of information about tenders	Constant monitoring of external information sources for tenders. Analysis of requirements to tenders and preparation of necessary documentation for participating in tenders.

Annual volumes of coal supplies of OAO SUEK for the needs of federal agencies in 2004 (without supplies to the Russian Railways) were equal to 0.7 mln tons of coal, in 2003 – 1.0 mln tons, in 2002 – 0.7 mln tons, in 2001 – 0.4 mln. tons. In the first quarter 2005 – 0.2 mln. tons. The distinctive feature of this market is obligatory organization of tenders and tough requirements to quality of coal and timely delivery at certain addresses. The Issuer has no clients with the turnover at least 10 percent of total revenues from supplies for the needs of federal agencies.

Possible negative factors which can affect the consumption level of coal products supplied for the needs of federal agencies are similar to the factors in other markets.

The volume of export coal supplies of OAO SUEK in 2004 was 14.4. mln tons, in 2003 – 5.2 mln tons, in 2002 – 2.4 mln tons, in 2001 – 1.9 mln tons, in the first quarter 2005 – 4.1 mln tons. For export supplies the requirements to quality and physical and chemical composition of coal are much higher – as a rule, these are high-quality hard coal.

Some negative factors which can affect the consumption level of coal products in the foreign market, and the Issuer's possible reaction aimed at reducing such impact, are given in the table below.

No.	Factors	Issuer's actions
1.	Changes in the foreign economic policy of the Russian Federation	Changes in the volumes of export supplies or change of export directions
2.	Change of tariffs for railway traffic	Construction of optimal routing and ring schemes of coal transportation. Applying discounts in tariff schemes. Creation and expansion of the company's rolling stock pool.

		Coal price increase by the amount of increased transportation expenses.
3.	Change of climate conditions (reduced consumption of coal due to warm winter) or increase of power production using other types of fuel	Change of the pricing policy of the enterprise. Reduction of coal production and sale volumes.
4.	Change of global price	Entering into long-term agreements with consumers.
5.	Requirements to product quality	Taking measures on increasing the quality of produced coal and launch of capacities for coal processing (establishment of a concentration complex).

3.2.6. Business practice related to working capital and stock

With respect to the working capital, the Issuer is working on reducing the amount and average term of receivables.

3.2.7. Raw materials

Reserves of raw materials are secured by the Issuer's license agreements.

3.2.8. Main competitors

Practically all the enterprises producing energy coal are to some extent competitors in the above markets.

The main competitors of OAO SUEK in this market segment are the coal companies producing the B and D ranks of coal. It's essential that the majority of competitors are concentrated in the western and eastern Siberia and in the Far East. Among the strongest competitors of OAO SUEK are OAO Krasnoyarskkraiugol (coal rank B), OAO Priargunskoye PGHO (coal rank B), ZAO LuTEK with a limited distribution market, OAO Stepnoi strip-mine (coal rank D), Kuzbass coal companies supplying coal to the power industry, as well as Ekibastuz field coals, imported from Kazakhstan.

(thousand tons)

No.	Market	2001	2002	2003	2004	1Q2005	share of 2001	share of 2002	share of 2003	share of 2004	share of 1Q 2005
1	Coal market										
1.1	OAO SUEK	30438	53395	73434	75641	22365	12,7	22,4	28,5	28,5	31,6
1.2	ZAO LuTEK	4793,8	5955,6	6292	6135,5	1838,1	1,9	2,5	2,4	2,3	2,7
1.3	OAO Krasnoyarskkraiugol	2812,7	4138,1	3832,5	3618	1645,4	1,1	1,7	1,5	1,4	2,3
1.4	OAO Priargunskoye PGHO	3272,5	4026,6	4200	4770	1290	1,3	1,7	1,6	1,8	1,8
1.5	OOO Amursky coal	2668,7	2462,6		3134	866,3	1,1	1,0	1,0	1,2	1,2
1.6	OAO Stepnoi strip-mine	1817,8	1690,1	2076	2388	721,6	0,7	0,7	0,8	0,9	1,0
1.7	OAO Kansky strip-mine	234,6	653,8	1250	1253	780	0,1	0,3	0,5	0,5	1,1
2	Power energy										
2.1	OAO SUEK	20508	37132	48083	41741	11911	20,4	40,3	49,1	48,7	46,4
2.2	ZAO LuTEK	4790,0	5955,6	6292	6120	1836,6	4,8	6,5	6,4	7,1	7,2
2.3	OAO Priargunskoye PGHO	1568,0	2288,6	2366,6	2836,5	804,8	1,6	2,5	2,4	3,3	3,1
2.4	OAO Krasnoyarskkraiugol	1139,4	2093,1	1690,7	1653,8	1167,6	1,1	2,2	1,7	1,9	4,6
2.5	OOO Amursky coal	875,0	1273,8	980,4	1486	371,0	0,9	1,4	1,0	1,7	1,4
2.6	OAO Stepnoi strip-mine	75	128,6	67,3	74,9	74,6	0,1	0,14	0,1	0,1	0,3
2.7	OAO Kansky strip-mine	0	13,2	456,7	310,5	628,7	0	0,01	0,5	0,4	2,5
3	Public utilities										

	market										
3.1	OAO SUEK	3244,6	5335,4	7569,5	8964,3	2908,5	11,8	23,1	27,2	33,2	37,4
3.2	OAO Krasnoyarskkraiugol	506,8	767,1	1709,4	902,3	248,0	1,8	3,3	6,1	3,3	3,1
3.3	OOO Amursky coal	1301,2	865,9	1230,9	1351,5	275,0	4,7	3,7	4,4	5,0	3,4
3.4	OAO Stepnoy strip-mine	853,6	675,6	744,9	675	220,8	3,1	2,9	2,7	2,5	2,7
3.5	OAO Priargunskoye PGHO	129,8	181,7	468,4	153,4	96,9	0,5	0,8	1,7	0,6	1,2
3.6	OAO Kansky strip-mine	50,7	50	502,1	658,3	52,8	0,2	0,2	1,8	2,4	0,7
4	Export										
4.1	OAO SUEK	1926,6	2396,9	5230	14404	4119,4	4,7	4,8	9	18,9	23,2
4.2	OAO Yakutugol	3658,7	4313,9	4862,9	4965,8	1029,3	8,8	8,6	8,4	6,5	5,8
4.3	OAO Stepnoy strip-mine	13,3	66	48,4	240,1	42,8	0,03	0,13	0,1	0,3	0,2
4.4	OAO Krasnoyarskkraiugol	92,9	35	62,5	132,6	40,3	0,2	0,1	0,1	0,2	0,2

The housing and public utilities market is characterized by strong competition among suppliers, as well as geographic peculiarities in each region. The strongest competitors in this market segment are: OAO Krasnoyarskkraiugol, OOO Amursky coal, OAO Stepnoi strip-mine, Kuzbass coal companies producing power ranks of coal.

The market of supplies of the federal needs unites the consumers engaged in centralized purchase of large volumes of coal products on competitive terms. The principal competitors in this market segment are the same companies.

In the segment of export supplies of Russian coal the position of OAO SUEK is gradually getting stronger. External markets are regarded by the Issuer as promising, therefore the Issuer is engaged in development of the export direction (expansion of the production base, development of transport infrastructure, etc.)

Factors enhancing the competitive advantage of the Issuer are given in the table below.

No.	Competitiveness factors	Impact degree	Description of impact degree of the factor
1	Financial resource	High	Opportunity to use financial resources for renovation and high level maintenance of basic production assets.
2	Production management	High	The use of efficient mining equipment and auxiliary systems in the production process enables coal enterprises to produce coal products stably and consistently to meet the requirements of the market.
3	Production cost	High	Production cost makes it possible to develop a flexible pricing policy which can resist competitors' activities in different market segments.
4	Transport expenses	High	The share of the transportation component in the product price is very significant. Therefore, reduction of the transportation component (construction of optimal transportation routes, application of a discount system in freight shipment, partial application of self-haul) is reflected in the coal price.
5	Product range	Medium	A wide product range makes it possible to meet the demand in coal products of a wide range of clients.
6	Product quality	High	A high quality of products is able to meet very tough requirements of the key customers (electric power industry), as well as all other clients.
7	Information support	Medium	Constant marketing analysis of the coal market enables the Issuer to react efficiently to the changes in the coal market and correct both production and distribution operations.
8	Human factor	High	A high degree of motivation of the production and administrative personnel enables the Issuer to maintain high labour productivity.

3.2.9. Information about the Issuer's licenses

1. Number: **PBM-0222**

Date of issue: **2.04.2003**

Expiry date: **3.04.2008**

License authority: **Russian ammunition agency**

Type of activities: **distribution of industrial explosive materials: ammonite, grammonite, granulotol, detonating cord, emulsolite, detonating cartridges, electric detonator relays, nonelectric initiation systems, pyrotechnic inhibitors**

2. Number: **FC-1-50-02-27-0-7708129854-021073-1**

Date of issue: **24.07.2003**

Expiry date: **24.07.2008**

License authority: **State Committee of the Russian Federation on Construction and Housing and Public Utilities**

Type of activities: **construction of buildings and installations of the 1st and 2nd degree of responsibility in accordance with the state standard**

3. Number: **FC-1-50-02-26-0-7708129854-021072-1**

Date of issue: **24.07.2003**

Expiry date: **24.07.2008**

License authority: **State Committee of the Russian Federation on Construction and Housing and Public Utilities**

Type of activities: **design of buildings and installations of the 1st and 2nd degree of responsibility in accordance with the state standard**

4. Number: **FC-1-50-02-28-0-7708129854-021074-1**

Date of issue: **31.07.2003**

Expiry date: **31.07.2008**

License authority: **State Committee of the Russian Federation on Construction and Housing and Public Utilities**

Type of activities: **engineering survey for construction of buildings and installations of the 1st and 2nd degree of responsibility in accordance with the state standard**

5. Number: **00-IIM-001487(O)**

Date of issue: **23.07.2003**

Expiry date: **23.07.2008**

License authority: **Federal Committee for Industrial and Mining Safety Supervision**

Type of activities: **mine-surveying**

6. Number: **00-IIB-001552(B)**

Date of issue: **06.08.2003**

Expiry date: **06.08.2008**

License authority: **Federal Committee for Industrial and Mining Safety Supervision**

Type of activities: **application of industrial explosive materials**

7. Number: **00-IIB-001551(B)**

Date of issue: **06.08.2003**

Expiry date: **06.08.2008**

License authority: **Federal Committee for Industrial and Mining Safety Supervision**

Type of activities: **production of industrial explosive materials**

8. Number: **00-XB-001553(B)**

Date of issue: **06.08.2003**

Expiry date: **06.08.2008**

License authority: **Federal Committee for Industrial and Mining Safety Supervision**

Type of activities: **storage of industrial explosive materials**

9. Number: **01257**

Date of issue: **12.08.2003**

Expiry date: **11.08.2008**

License authority: **Ministry of Railways of Russia**

Type of activities: **handling operations at railway transport**

10. Number: **50017412**

Date of issue: **23.12.2003**

Expiry date: **22.12.2008**

License authority: **Ministry of Energy of RF**

Type of activities: **power network operation**

11. Number: **60017409**

Date of issue: **23.12.2003**

Expiry date: **22.12.2008**

License authority: **Ministry of Energy of RF**

Type of activities: **heating system operation**

12. Series: **KEM** Number: **12058** Type: **TЭ**

Registration date: **25.12.2003**

Expiry date: **20.12.2023**

License authority: **Ministry of Natural Resources**

Type of activities: **black coal production at the “Krasnoyarsky” site of Yegozovo-Krasnoyarsky coal field in Kemerovo region**

13. Number: **2/03869**

Date of issue: **03.09.2003**

Expiry date: **03.09.2008**

License authority: **Chief Administration of Fire-Fighting Service**

Type of activities: **installation, repair and maintenance of fire-safety equipment in buildings and constructions**

14. Number: **1/02188**

Date of issue: **03.09.2003**

Expiry date: **03.09.2008**

License authority: **Chief Administration of Fire-Fighting Service**

Type of activities: **fire prevention and extinguishing**

15. Number: **00-ЭБ-002313 (Y)**

Date of issue: **26.02.2004**

Expiry date: **26.02.2009**

License authority: **Federal Committee for Industrial and Mining Safety Supervision**

Type of activities: **Operation of explosive production facilities (dangerous production facilities with mining operations in mines and underground mines developing the fields with gas and dust hazard, rock outburst, coal and gas hazard, rock bump hazard)**

16. Number: **00-ЭП-002303 (Y)**

Date of issue: **25.02.2004**

Expiry date: **25.02.2009**

License authority: **Federal Committee for Industrial and Mining Safety Supervision**

Type of activities: **operation of fire hazardous production facilities with underground and open cast mining operations for production and processing of minerals prone to spontaneous ignition**

17. Number: **30019532**

Date of issue: **13.02.2004**

Срок действия: **12.02.2009**

License authority: **Ministry of Energy of RF**

Type of activities: storage of oil, gas, oil and gas products

18. Number: 00-ДЭ-002736

Date of issue: 11.05.2004

Expiry date: 11.05.2009

License authority: Federal Committee for Industrial and Mining Safety Supervision

Type of activities: industrial safety inspection (inspection of technical devices used at a hazardous production facility)

19. Number: FCC-77-082865

Date of issue: 20.07.2004

Expiry date: 19.07.2009

License authority: Ministry of Transport of RF

Type of activities: freight shipment by motor transport on the territory of the RF

20. Number: 1990

Date of issue: 11.10.2004

Expiry date: 11.10.2007

License authority: Centre for Licensing, Certification and Protection of State Secrets under the Federal Security Service

Type of activities: operations using information which constitutes a state secret, in return for the state secret protection services rendered to security authorities of Moscow Engineering and Physical Institute.

21. Number: 00-OT-003617 (00)

Date of issue: 09.11.2004

Expiry date: 09.11.2009

License authority: Federal Technological Control Service

Type of activities: hazardous waste treatment

3.2.10. Joint activities of the Issuer

The Issuer does not perform any joint activities by way of establishing subsidiaries and attracting investments of third persons to pursue certain objectives.

3.2.11. Additional requirements to issuers representing joint stock investment funds or insurance companies

The Issuer is not a joint stock investment fund or an insurance company.

3.2.12. Additional requirements to issuers specializing in production of minerals

a) Mineral reserves

Licensee	Site description, license type	Mining license number	License issue date	Expiry date	Coal balance reserves as of 01.01.2005 (categories A+B+C ₁ +C ₂)	Commercial reserves (thousand tons)	Notes
	1	2			3	4	
	<i>Irkutsk and Chita regions</i>						
OOO "VSU Company"	Black coal production at Cheremkhovskiy field; production performed by OOO "Cheremkhovskiy strip-mine", Artyom-IV field	ИПК 01774 ТЭ	18.10.2001	31.07.2014	19954	16084	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.7 mln t per year.
	Black coal production at Cheremkhovskiy field (Safronovskiy strip-mine, Severny-5 site)	ИПК 01775 ТЭ	18.10.2001	31.07.2014	41681	34854	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 3.5 mln t per year.
	Black coal production at Cheremkhovskiy field, Severny-1 site (Safronovskiy strip-mine, Severny-1 site)	УОР 00039 ТЭ	03.07.2001	01.02.2015	18243	14328	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – up to 2 mln t per year.
	Brown coal production and subsurface water extraction at Azeiskiy field (Azeiskiy strip-mine)	ИПК 01776 ТЭ	18.10.2001	31.07.2014	73960	66837	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 3.5 mln t per year.
	Brown coal production and subsurface water extraction with drainage of strip-mine at Mugunskiy field (Mugunskiy strip-mine)	ИПК 01777 ТЭ	18.10.2001	31.07.2014	333568	304225	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 5.5 mln t per year.
ОАО "Tulunskiy Strip-mine"	Brown coal production and subsurface water extraction with drainage of	ИПК 00778 ТЭ	18.10.2001	01.05.2017	60825	48619	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use

	strip-mine at Azeisky field (Tulunsky strip-mine)						and environmental measures. License production level – 3.2 mln t per year.
ОАО "Tugnuisky Strip-mine"	Continued black coal production at Central and Southern sites of Olon-Shibirsky field (Tugnuisky strip-mine)	ЧИТ 000926 ТЭ	06.10.1998	31.12.2017	191656	185441	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 6 mln t per year. Application submitted to Federal Subsurface Management Agency to postpone the above production level until 2007.
	Black coal production at eastern part of Nikolsky field	ЧИТ 13019 ТЭ	11.03.05.	01.03.25.	151756	to be specified, estimated at 120 mln t	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 1.5 mln t per year starting from 2010.
	Black coal production at western part of Nikolsky field	under issue			121 700		Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 3 mln t per year starting from 2011.
ОАО "Kharanorsky strip-mine"	Brown coal open-cut production at Kharanorsky field (Kharanorsky strip-mine)	ЧИТ 00979 ТЭ	04.03.1999	31.12.2012	397 304	376889	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 9.5 mln t per year.
	<i>Republic of Khakassya</i>				<i>320 487</i>		
ОАО "Izykhsky strip-mine"	Black coal production at Izykhsky field	АБН 00227 ТЭ	11.05.00.	25.02.08.	25 882	24 112	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level not established.
	Black coal production at Site 4 of Izykhsky field	АБН 12935ТЭ	30.12.04.	30.12.24.	50 000	40 000	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 950 thousand t per year by 2009.
	<i>Vladivostok</i>				<i>399 911</i>		

ОАО "Primorskugol"	Coal production at the field of Pavlovsky-2 strip-mine of Pavlovsky field (ОАО ПУ РУ Novoshakht., Pavlovsky-2 strip-mine)	БЛБ 00931 ТЭ	21.04.2000	30.08.2013	316858	286331	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 38 mln t per year.
	Coal production at Vostochny site of Pavlovsky field (Pavlovsky-1 strip-mine), Vostochny site	БЛБ 00929 ТЭ	21.04.2000	30.08.2013	2792	2386	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 38 mln t per year.
	Coal production at Smolyaninovskiy-3 site of shkotovsky field (Smolyaninovskiy strip-mine)	БЛБ 00686 ТЭ	11.03.1998	30.08.2013	2104	841	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.15 mln t per year. Early termination of the right to use subsoil.
	Brown coal production at Pribrezhny site of Shkotovsky field (Pribrezhny site)	БЛБ 00707ТЭ	12.03.1998	21.11.2015	8598	2244	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.4 mln t per year. Early termination of the right to use subsoil.
	Coal production at Vostochny-2 site of Lipovetsky field (ООО ЛГШЕ)	БЛБ 00928ТЭ	21.04.2000	30.08.2013	15 330	12793	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.3 mln t per year, actual _____
ООО "Pravoberezhnoje"	Coal production at Severnaya Mine site of Prtizansky coal field (Shakhta Severnaya)	БЛБ 00937ТЭ	19.05.2000	30.08.2013	20156	13379	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level not established.
	<i>Kemerovo</i>				<i>1 428 225</i>		
ОАО "Kolmogorovskaya mine"	Coal production by deep mining at Yegozovo-Krasnoyarsky coal field	КЕМ 00751 ТЭ	03.07.2000	March 2014	54 009	1 246	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 1.2 mln t per year, actual in 2004 – 559 thousand t, 1Q2005

							– 85 thousand t
ОАО "Kirov mine"	Coal production by deep mining at Leninsky coal field	KEM 00131 ТЭ	22.02.1994	15.02.2014	963344	225 997	Principal license provisions: timely payment of all regular fees, mining within specified area, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 3.0 mln t per year, actual in 2004 – 3,349 thousand t, 1Q2005 – 848 thousand t
ОАО "SUEK"	Coal production by deep mining at Yegozovo-Krasnoyarsky coal field	KEM 12058 ТЭ	25.12.2003	20.12.1023	55 417	41 076	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.5 mln t per year, actual in 2004 – 660 thousand t, 1Q2005 – 266 thousand t
ОАО "7 November mine"	Coal production by deep mining at Leninsky coal field	KEM 00295 ТЭ	29.03.1995	31.12.2014	64 889	30 201	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 2.0 mln t per year, actual in 2004 – 2,472 thousand t, 1Q2005 – 835 thousand t
ОАО "Komsomol ets mine"	Coal production by deep mining at Leninsky coal field	KEM 00248 ТЭ	23.12.1994	31.12.2013	104 697	71 792	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 2.0 mln t per year, actual in 2004 – 1,592 thousand t, 1Q2005 – 508 thousand t
ОАО "Polysayevs kaya mine»	Coal production by deep mining at Leninsky coal field	KEM 008 24ТЭ	06.12.2000	20.03.2014	75 147	50928	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 2.2 mln t per year, actual in 2004 – 1,987 thousand t, 1Q2005 – 256 thousand t

	Coal production by deep mining at Yegozovo-Krasnoyarsky coal field	KEM 00509TЭ	16.07.1999	June 2015	9898	7919	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 1.0 mln t per year, actual in 2004 – 0 thousand t, 1Q2005 – 0 thousand t
ZAO Oktyabrskaya mine™	Coal production by deep mining at Leninsky coal field	KEM 00176TЭ	06.05.1994	30.04.2014	104 771	93 035	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 2.4 mln t per year, actual in 2004 – 1,846 thousand t, 1Q2005 – 492 thousand t
OAO "Yegozovskaya mine"	Coal production by deep mining at Yegozovo-Krasnoyarsky coal field	KEM 13007TЭ (short-term)	28.02.2005	01.02.2006	5 951	3 713	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.6 mln t per year, actual in 2004 – 575 thousand t, 1Q2005 – 1.7 thousand t
OAO "IK Sokolovskaya"	Open-cut and deep mining coal production at Taldinsky-Zapadny-1 site (and OGR site 4) of Taldinsky coal field on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00919TЭ	10.05.2001	May 2021	166229	103267	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 2.0 mln t per year, actual in 2004 – 1,331 thousand t, 1Q2005 – 612 thousand t
					18150	16066	
	Open-cut and deep mining coal production at Taldinsky-Zapadny-2 site of Taldinsky and North-Taldinsky coal fields on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00920TЭ	10.05.2001	May 2021	10 495	2 486	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 1.5 mln t per year, actual in 2004 – 1,919 thousand t, 1Q2005 – 228 thousand t
	Taldinsky-Zapadny-3 site	under issue			297 000	230 000	.

	Deep mining coal production at Mine No. 7 site of Sokolovsky coal field on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00922TЭ	10.05.2001	May 2021	89293	42119	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 2.8 mln t per year, actual in 2004 – 38 thousand t, 1Q2005 – 19 thousand t
	Open-cut and deep mining coal production at Taldinsky-Zapadny-1 site (and OGR site 4) of Taldinsky coal field on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00921TЭ	10.05.2001	May 2021	117896	105 600	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 2.0 mln t per year, actual in 2004 – 798 thousand t, 1Q2005 – 251 thousand t
ОАО "ShU Kotinskoye"	Deep mining coal production at Kotinsky mine site of Sokolovsky coal field on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00782TЭ	03.07.2000	October 2014	85895	65 497	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 3.0 mln t per year, actual in 2004 – 1,622 thousand t, 1Q2005 – 611 thousand t
ЗАО "Maisky strip-mine"	Exploration and open-cut coal production at Maisky site of Sokolovsky coal field on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00586TЭ	04.02.1999	31.12.2018	13340	12 753	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 0.8 mln t per year, actual in 2004 – 947 thousand t, 1Q2005 – 245 thousand t
ЗАО "Kamyshansky strip-mine"	Exploration and open-cut coal production at Kamyshansky strip-mine site of Sokolovsky coal field on the territory of Prokopyevsky district, Kemerovo region, RF	KEM 00820 TP	20.12.2000	31.12.2023	19 920	16 000	Principal license provisions: timely payment of all regular fees, subsoil monitoring, annual reporting on subsoil use and environmental measures. License production level – 1.0 mln t per year, actual in 2004 – 1,467 thousand t, 1Q2005 – 381 thousand t
	<i>Khabarovsk territory (Urgal)</i>						

ОАО "Uralugol"	Brown coal production at Marekansky field (Marekansky field)	ХАБ 12577 ТЭ	09.08.2004	31.12.2017	19 314	17252	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 50 thousand t per year, starting from 1998, actual ____
	Black coal production in Urgal mine of Urgalsky field (Urgal mine)	ХАБ 12578 ТЭ	09.08.2004	31.12.2014	136 188	111006	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 1.0 mln t per year, actual ____
	Black coal production at North Urgal site of Urgalsky field (North Urgal)	ХАБ 12579 ТЭ	09.08.2004	31.12.2014	According to Addendum to license No.1 of 29.11.04, reserves – 317000 mln t, including 287 for deep mining and 30000 for open-cut production	215 985	Principal license provisions: timely payment of all regular fees, subsoil monitoring, reporting on subsoil use and environmental measures. License production level – 0.5 mln t per year, actual ____
	Total				10 193 711	8 603 350	

6) Processing of mineral resources

1. Branch of OAO SUEK in Leninsk-Kuznetsky

1.1 Coal cleaning

The branch office operates two separate coal-cleaning plants OF OAO “Kirov Mine” (1954) and OF OAO “Komsomolets Mine” (1962). Besides, there are two coal-cleaning units – OU OAO “Yegozovskaya Mine” (1968) and OU OAO “Polysayevskaya Mine”(1968). The equipment installed in all plants and units is practically all made in the CIS countries.

The coal-cleaning method used at OF OAO “Kirov Mine” and OAO “Komsomolets Mine” is hydraulic jigging with the cleaning depth 0.5 mm (ungraded jigging) and +13 mm respectively. The cleaning method used at OF OAO “Yegozovskaya Mine” and OAO “Polysayevskaya Mine” is dense media with the cleaning depth +13 mm.

1.2. Crushing and sorting equipment

OAO “7 November Mine” has grading screens DB-28 and GSh-1000 with total output 2.3 mln t which produce two grades – 25 mm and +25 mm.

OAO “Oktyabrskaya Mine” has grading screens GV-9 and GSh-500 with total output 4.0 mln t which produce two grades – 13mm and +13mm.

OAO “Kolmogorovskaya Mine” has a grading screen GIL-52 with output 2.3 mln t which produces two grades -50 mm and +50mm.

OAO “Krasnoyarskaya Mine” has a bar screen with output 0.85 mln t which produces two grades -50 mm and 25-100 mm.

“Taldinskaya-Zapadnaya-1 Mine” of OAO “IC Sokolovskaya” has a grading screen GSh-1000 and a loading-and-grading unit PSU with total output 7.0 mln t which produce two grades – 50 mm and +50 mm.

“Taldinskaya-Zapadnaya-2 Mine” of OAO “IC Sokolovskaya” has a crusher MMD-500 with output 2.5 mln t which produces the grade – 50 mm.

“Sokolovskaya No.7 Mine” of OAO “IC Sokolovskaya” has a crusher MMD-500 with output 2.5 mln t which produces the grade – 50 mm.

2. Chernogorsky branch of OAO SUEK in Irkutsk

2.1 Coal cleaning

The coal-cleaning plant forms part of the OOO “Chernogorskaya UK” as a unit, and processes rock mass arriving from the Chernogorsky strip-mine and OOO Sayansoyuzservice. The applied cleaning method is dense media with the cleaning depth +13 mm.

2.2. Crushing and sorting equipment

OOO “Vostochno-Beisky strip-mine” has a crushing and sorting complex (DSK) with output 0.6 mln t, which makes it possible to produce three grades -13 mm, 13-50 mm, 50-200 mm.

OOO “Izykhsky strip-mine” has a crushing and sorting complex (DSK) with output 0.9 mln t, which makes it possible to produce three grades -13 mm, 13-50 mm, 50-200 mm.

3. Branch of OAO SUEK in Irkutsk.

3.1 Coal cleaning

The coal-cleaning plant OOO “Kasyanovskaya OF” is an independent enterprise processing the rock mass arriving from OOO “Cheremkhovskiy strip-mine”. The applied cleaning method is dense media for coal +25 mm in size (wheel separators SKV-32 – 2 units) and hydraulic jigging for coal 0.5-25 mm in size (jigging machines MO318 – 2 units). Cleaning depth +0.5 mm. The technological chain of the plant envisages thermal drying in tube driers with the diameter 1200 mm for drying concentrate 0-13 mm in size.

3.2. Crushing and sorting equipment

Tugnitsky branch office of OAO SUEK has two bar screens, DSPM, a grading plant Titan 1800, a crushing unit ZP 130R with total output 6.3 mln t, which allow the company to produce the grades -50 mm and +50 mm.

4. Vladivostok branch of OAO SUEK

4.1 Coal cleaning

The coal-cleaning unit belongs to OAO Uralugol and operates as a site. The applied cleaning method is dense media, separator SKV-20, cleaning depth +25 mm.

4.2. Crushing and sorting equipment

SU “Novoshakhtinskoye” of OAO Primorskugol has two grading screens with total output 1.4 mln t, which produce the grades -25 mm, -50 mm, 50-200 mm, 25-100 mm.

OOO “Pravoberezhnoye” has a grading screen with output 0.2 mln t, which produces the grade -50 mm.

5. Branch of OAO SUEK in Krasnoyarsk.

5.1 Coal cleaning – not available

5.2. Crushing and sorting equipment

Berezovsky branch of OAO SUEK has grading screens GSh-1000 and GIL-52 with total output 1.1 mln t, which produce the grades 25-200 mm and - -25 mm.

Borodinsky branch of OAO SUEK has a grading screen MSG with output 0.3 mln t, which produces the grades 25-200 mm and - -25 mm.

e) Distribution of products

Distribution markets for the Issuer’s products are specified in clause 3.2.5 of the present report.

3.2.13. Additional requirements to issuers specializing in production of minerals

Provision of communication services is not the core activity of the Issuer

3.4. Future plans of the issuer

Production plans of the Open joint stock company “Siberian Coal Energy Company” in 2005 are determined by the similar factors as in 2004.

On the one hand, demand for brown energy coals in the energy sector of the Russian economy will decline bringing about reduction of their production volumes; moreover, it is happening in the situation of increasing competition in the Russian energy market in general. On the other hand, OAO SUEK keeps increasing production of more expensive black coals demanded both by the local and international markets. Export is still one of the important sale destinations for the issuer as it ensures stable operation of the enterprise. This year production plans envisage increased production of commercial coal products for export supplies by more than a quarter against last year. Priorities in the production activity will be shifted to increased efficiency and quality.

To meet this objective, the investment programme for 2005 envisages allocation of over 70 percent of general capital investments for purchase of modern mining, mining-and-transport, mineral-processing and other equipment for equipping and re-equipping of mines and strip-mines, over 12 percent – for capital construction, and some part of investments – for geological exploration, research and development operations.

At the end of 2004, beginning of 2005 subsidiaries of OAO SUEK obtained licenses for development of new subsoil sites for coal production. Therefore, in accordance with the terms of license agreements, in the next period of work the company will start development of new sites, and at present the company is getting ready to perform a feasibility study and prepare construction projects.

The task of increased production of graded coal will be primarily solved not through increased production of run-of-mine coal, but through its deeper processing: coal cleaning and grading. Therefore, in the future we plan to increase efficiency of existing concentration plants and concentrators for increased yield of coal concentrate from practically the same volume of processed coal. Besides, we have planned technical and economic research for construction of new concentration plants.

To reach the set goal, OAO SUEK plans to perform a number of operations to enhance the management structure, improve the investment process, streamline the management accounting system and work out decisions on increasing efficiency of coal enterprises, rational use of natural resources, providing optimal quality of coal products, perform the functions envisaged by the Law on industrial safety and protection of environment.

To enhance the level of industrial safety, in order to create safe labour conditions in gas and dust hazardous mines, the company plans to introduce modern systems of air-gas control, perform re-equipment of enterprises with modern mining equipment. To solve this problem, the Issuer's investment program envisages a number of investments, accounting for over 9.3 percent of their total amount.

Revenues from sale of coal products will remain the principal sources of income in the future business plans of OAO SUEK.

3.5. The Issuer's participation in industrial, bank and financial groups, holdings, trusts and associations

The Issuer does not participate in industrial, bank and financial groups, holdings, trusts and associations

3.6. Subsidiaries and affiliated business divisions of the issuer

1) full company name: **Limited liability company OOO "Borodinsky Repair and Engineering works"**
abbreviated company name: **OOO "Borodinsky RMZ"**
location: **RMZ production site, Borodino, Krasnoyarsky territory, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **freight shipment on a commercial basis**
importance of core business for the issuer: **production**

2) full company name: **Limited liability company "Borodinsky handling and transportation administration"**
abbreviated company name: **OOO "Borodinskoe PTU"**
location: **PTU production site, Borodino, Krasnoyarsky territory, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, supply of coal and other minerals, including nonferrous metals**
importance of core business for the issuer: **production**

3) full company name: **Limited liability company "Azeisky united handling and transportation administration"**
abbreviated company name: **OOO "Azeiskoe OPTU"**
location: **22A Ugolshikov district, Tulun, Irkutsk region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **railway freight shipment**
importance of core business for the issuer: **production**

4) full company name: **Limited liability company "Production company "Mugunsky strip-mine"**
abbreviated company name: **OOO "DK "Mugunsky strip-mine"**
location: **Algatui village, Tulunsky area, Irkutsk region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, supply of coal and other minerals**
importance of core business for the issuer: **production**

- 5) full company name: **Limited liability company “Cheremkhovsky handling and transportation administration”**
abbreviated company name: **OOO “Cheremkhovsky PTU”**
location: **8 Rossiyskaya St., Cheremhovo, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **Railway freight shipment**
importance of core business for the issuer: **production**
- 6) full company name: **Limited liability company “Cheremkhovsky strip-mine”**
abbreviated company name: **OOO “Cheremkhovsky strip-mine”**
location: **1 Parkovaya St., Cheremhovo, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **production, processing, supply of coal and other minerals**
importance of core business for the issuer: **production**
- 7) full company name: **Limited liability company “Kasyanovsky concentration plant”**
abbreviated company name: **OOO “Kasyanovsky concentration plant”**
location: **Alehino village, Cheremhovsky area, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **coal processing**
importance of core business for the issuer: **production**
- 8) full company name: **Limited liability company “Chernovskye CEMM”**
abbreviated company name: **OOO “Chernovskye CEMM”**
location: **16 Staroshahterskaya St., Chita, Chita region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **production of cast-iron and steel castings, metal products working**
importance of core business for the issuer: **production**
- 9) full company name: **Limited liability company “Nazarovsky mining-and-installation setup administration”**
abbreviated company name: **OOO “Nazarovskoye GMNU”**
location: **34, 1 Berezovaya rosha district, Nazarovo, Krasnoyarsky territory, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **operation, repair, installation, precommissioning and maintenance of technological equipment**
importance of core business for the issuer: **production**
- 10) full company name: **Limited liability company “Ore-repairing plant”**
abbreviated company name: **OOO “Ore-repairing plant”**
location: **1 Frunze St., Cheremhovo, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **overhaul and mid-life repair of mining-and-transportation equipment**
importance of core business for the issuer: **production**
- 11) full company name: **Limited liability company “Svirsky repair and engineering works”**
abbreviated company name: **OOO “Svirsky RMZ”**
location: **1 Angarskaya St., Svirsk, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **construction and renovation of facilities**
importance of core business for the issuer: **production**
- 12) full company name: **Limited liability company “Nazarovsky repair and engineering works”**
abbreviated company name: **OOO “Nazarovsky RMZ”**
location: **45, 1 Berezovaya rosha district, Nazarovo, Krasnoyarsky territory, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **installation of various equipment, repair of mining-and-transportation equipment**
importance of core business for the issuer: **production**
- 13) full company name: **Limited liability company “Chernogorskoe Energy Administration”**

abbreviated company name: **OOO “ Chernogorskoe Energy Administration ”**
location: **40 Sovetskaya St., Chernogorsk, Hakasiya Republic, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **electric power production and distribution**
importance of core business for the issuer: **production**

14) full company name: **Limited liability company “Cheremhovskaya motor depot ”**
abbreviated company name: **OOO “ Cheremhovskaya motor depot ”**
location: **165 Mayakovskogo St., Cheremhovo, Irkutsk Region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **freight shipment on commercial basis**
importance of core business for the issuer: **production**

15) full company name: **Limited liability company “Mugunsky crushed-stone pit”**
abbreviated company name: **OOO “ Mugunsky crushed-stone pit ”**
location: **14 Shkolnaya St., Algatui village, Tulunsky area, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **production, processing, distribution of dolerite and other minerals, drilling and blasting operations**
importance of core business for the issuer: **production**

16) full company name: **Limited liability company “Daltransugol”**
abbreviated company name: **OOO “ Daltransugol ”**
location: **office 1, 25 Lenina St., Habarovsk, Habarovsk territory, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **design, construction and operation of port complexes**
importance of core business for the issuer: **production**

17) full company name: **Limited liability company “Stroiservice”**
abbreviated company name: **OOO “Stroiservice”**
location: **production site, Borodino, Krasnoyarsky territory, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
core business: **construction and renovation**
importance of core business for the issuer: **production**

18) full company name: **Limited liability company "Service-Integrator"**
abbreviated company name: **OOO "Service-Integrator"**
location: **building 2, 18 General Dorohov St., Moscow, RF**
Issuer’s share in the charter capital of business venture: **100%**
core business: **all types of consultation services to legal and physical entities**
importance of core business for the issuer: **services**

19) full company name: **Closed Joint Stock Company "Krasnoyarskaya Mine"**
abbreviated company name: **ZAO "Krasnoyarskaya Mine"**
location: **99 Kirova prospect, Leninsk-Kuznetsky, Kemerovsky region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

20) full company name: **Open Joint Stock Company “Vostochny Kuzbass”**
abbreviated company name: **ОАО "Vostochny Kuzbass"**
location: **63 Sovetsky prospect, Kemerovo, RF**
Issuer’s share in the charter capital of business venture: **85,50%**
share of ordinary stock belonging to the issuer: **85,50%**
share of business venture in the issuer’s charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

21) full company name: **Open Joint Stock Company "Krasnoyarskaya coal company"**
abbreviated company name: **ОАО "Krasnoyarskaya coal company"**

location: **35 Lenina St., Krasnoyarsk, RF**
Issuer's share in the charter capital of business venture: **94,28%**
share of ordinary stock belonging to the issuer: **93,43%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

22) full company name: **Open Joint Stock Company "Tugnuisky strip-mine"**
abbreviated company name: **ОАО "Tugnuisky strip-mine"**
location: **Sagan-Nur village, Muhorshibinsky area, Republic of Buryatia, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

23) full company name: **Open Joint Stock Company "Haranorsky strip-mine"**
abbreviated company name: **ОАО "Haranorsky strip-mine"**
location: **Sherlovaya-1 village, Borzinsky area, Chita region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

24) full company name: **Open Joint Stock Company "Krasnoyarskaya Mine"**
abbreviated company name: **ОАО "Krasnoyarskaya Mine"**
location: **99 Kirova prospect, Leninsk-Kuznetsky, Kemerovo region, 652507, RF**
Issuer's share in the charter capital of business venture: **61,25%**
share of ordinary stock belonging to the issuer: **61,25%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

25) full company name: **Open Joint Stock Company "Shakhtostroi"**
abbreviated company name: **ОАО "Shakhtostroi"**
location: **6 Lampovaya St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

26) full company name: **Open Joint Stock Company "Mine Administration Kotinskoye"**
abbreviated company name: **ОАО "Mine Administration Kotinskoye"**
location: **28 Lenina St., Kiselevsk, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

27) full company name: **Open Joint Stock Company "Investment Company "Sokolovskaya"**
abbreviated company name: **ОАО "IC "Sokolovskaya"**
location: **15 Aleiskaya St., Kiselevsk, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **coal production, processing and distribution**
importance of core business for the issuer: **production**

28) full company name: **Open Joint Stock Company "Agroindustrial Company "Sibir"**
abbreviated company name: **ОАО «APK «Sibir»**
location: **Centralnaya St., Kotino village, Prokopiievsky area, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **53,56%**
share of ordinary stock belonging to the issuer: **53,56%**

share of business venture in the issuer's charter capital: 0%
core business: **installation of various equipment, repair of mining-and-transportation equipment**
importance of core business for the issuer: **production**

29) full company name: **Open Joint Stock Company "Center for new technologies of deep processing of coals"**
abbreviated company name: **OAO «Ugol-S»**
location: **40 Graviinaya St., Kemerovo, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
core business: **coal production, processing and distribution**
importance of core business for the issuer: **production**

31) full company name: **Open Joint Stock Company "Kuzbasskaya Financial and Investment Coal Corporation "Kuzbassinvestugol"™"**
abbreviated company name: **OAO Corporation "Kuzbassinvestugol"**
location: **63 Sovetsky prospect, Kemerovo, RF**
Issuer's share in the charter capital of business venture: **24,94%**
share of ordinary stock belonging to the issuer: **24,94%**
share of business venture in the issuer's charter capital: **0%**
core business: **coal production, processing and distribution**
importance of core business for the issuer: **production**

31) full company name: **Open Joint Stock Company "Tulunsky strip-mine"**
abbreviated company name: **OAO "Tulunsky strip-mine "**
location: **4 3-Zarechnaya St., Tulun, Irkutsk region, RF**
Issuer's share in the charter capital of business venture: **80,14%**
share of ordinary stock belonging to the issuer: **63,67%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

32) full company name: **Open Joint Stock Company "Urgalugol"**
abbreviated company name: **OAO "Urgalugol"**
location: **2 Magistralnaya St., Chegdomin village, Verhnebureinsky area, Habarovsk territory, RF**
Issuer's share in the charter capital of business venture: **65,24%**
share of ordinary stock belonging to the issuer: **52,75%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

33) full company name: **Open Joint Stock Company "Izykhsky strip-mine"**
abbreviated company name: **OAO "Izykhsky strip-mine"**
location: **Bely Yar village, Altaisky area, Hakasiya Republic, RF**
Issuer's share in the charter capital of business venture: **78,91%**
share of ordinary stock belonging to the issuer: **61,28%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

34) full company name: **Open Joint Stock Company "Kirov Mine"**
abbreviated company name: **OAO "Kirov Mine"**
location: **3 Kirsanova St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **78,68%**
share of ordinary stock belonging to the issuer: **62,99%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

35) full company name: **Open Joint Stock Company "7 November Mine"**
abbreviated company name: **OAO "7 November Mine"**
location: **1 Shilina St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **86,49%**
share of ordinary stock belonging to the issuer: **66,24%**
share of business venture in the issuer's charter capital: **0%**

core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

36) full company name: **Open Joint Stock Company "Komsomolets Mine"**
abbreviated company name: **OAO "Komsomolets Mine"**
location: **1 Rubinshteina St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **68,45%**
share of ordinary stock belonging to the issuer: **55,07%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

37) full company name: **Open Joint Stock Company "Egozovskaya Mine"**
abbreviated company name: **OAO «Egozovskaya Mine»**
location: **99 Kirova prospect, Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **78,51%**
share of ordinary stock belonging to the issuer: **61,75%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

38) full company name: **Open Joint Stock Company "Polysayevskaya Mine"**
abbreviated company name: **OAO "Polysayevskaya Mine"**
location: **1 Tokareva St., Polysaev, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **68,23%**
share of ordinary stock belonging to the issuer: **55,35%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

39) full company name: **Open Joint Stock Company "Kolmogorovskaya Mine"**
abbreviated company name: **OAO "Kolmogorovskaya Mine"**
location: **Inskoy village, Belovo, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **70,05%**
share of ordinary stock belonging to the issuer: **54,97%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

40) full company name: **Open Joint Stock Company "Prevention and Revegetation Administration"**
abbreviated company name: **OAO "UPiR"**
location: **16 Lampovaya St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **50,61%**
share of ordinary stock belonging to the issuer: **54,97%**
share of business venture in the issuer's charter capital: **0%**
core business: **revegetation of soil damaged by mining operations or involved into the mining process**
importance of core business for the issuer: **production**

41) full company name: **Open Joint Stock Company "Handling and Transportation Administration"**
abbreviated company name: **OAO «PTU»**
location: **13 Kirova prospect, Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **72,66%**
share of ordinary stock belonging to the issuer: **51,92%**
share of business venture in the issuer's charter capital: **0%**
core business: **railway freight shipment**
importance of core business for the issuer: **production**

42) full company name: **Open Joint Stock Company "Primorskugol"**
abbreviated company name: **OAO "Primorskugol"**
location: **29 Tigrovaya/ 8 Svetlanskaya St., Vladivostok, Primorsky territory, RF**
Issuer's share in the charter capital of business venture: **56,53%**
share of ordinary stock belonging to the issuer: **46,31%**
share of business venture in the issuer's charter capital: **0%**
core business: **production, processing, distribution of coal and other minerals**
importance of core business for the issuer: **production**

43) full company name: **Open Joint Stock Company of energy and power supply "Khabarovskenergo"**

abbreviated company name: **ОАО "Кhabarovskenergo"**

location: **49 Frunze St., Habarovsk, RF**

Issuer's share in the charter capital of business venture: **33,53%**

share of ordinary stock belonging to the issuer: **20,52%**

share of business venture in the issuer's charter capital: **0%**

core business: **supply (sale) of electric and heat energy for fixed tariffs in accordance with operations schedules of electric and heat loads**

importance of core business for the issuer: **production**

44) full company name: **Open Joint Stock Company of energy and power supply "Amurenergo"**

abbreviated company name: **ОАО "Amurenergo"**

location: **28 Shevchenko St., Blagoveshensk, Amursk region, RF**

Issuer's share in the charter capital of business venture: **29,90%**

share of ordinary stock belonging to the issuer: **23,20%**

share of business venture in the issuer's charter capital: **0%**

core business: **supply (sale) of electric and heat energy for fixed tariffs in accordance with operations schedules of electric and heat loads**

importance of core business for the issuer: **production**

45) full company name: **Open Joint Stock Company "Dalenergo"**

abbreviated company name: **ОАО "Dalenergo"**

location: **19 Tigrovaya St., Vladivostok, Primorsky territory, RF**

Issuer's share in the charter capital of business venture: **32,16%**

share of ordinary stock belonging to the issuer: **16,09%**

share of business venture in the issuer's charter capital: **0%**

core business: **supply (sale) of electric and heat energy for fixed tariffs in accordance with operations schedules of electric and heat loads**

importance of core business for the issuer: **production**

3.7. Composition, structure and cost of the issuer's fixed assets, information about its plans to acquire, replace, dispose of fixed assets, as well as all the facts of encumbrance of the issuer's fixed assets

3.7.1. Fixed assets

Year	Group of fixed assets	Full cost before revaluation	Depreciated cost before revaluation	Revaluation date	Full cost after revaluation	Depreciated cost after revaluation
2000	buildings	-	-	-	-	-
	other	-	-	-	-	-
	machines and equipment	-	-	-	-	-
	transport	-	-	-	-	-
	production and household inventory.	115 163	111 878	-	115 163	111 878
	land	-	-	-	-	-
	Total (rubles)	115 163	111 878	-	115 163	111 878
2001	buildings	-	-	-	-	-
	other	-	-	-	-	-
	machines and equipment	6 333 000	5 461 000	-	6 333 000	5 461 000
	transport	17 073 000	17 073 000	-	17 073 000	17 073 000

	production and household inventory.	5 482 163	5 285 878	–	5 482 163	5 285 878
	land	-	-	-	-	-
	Total (rubles)	28 888 163	27 819 878	–	28 888 163	27 819 878
2002	buildings	-	-	-	-	-
	other	100 191	38 400	–	100 191	38 400
	machines and equipment	5 563 575	3 452 983	–	5 563 575	3 452 983
	transport	246 531	193 650	–	246 531	193 650
	production and household inventory.	350 036	322 241	–	350 036	322 241
	land	-	-	-	-	-
	Total (rubles)	6 260 332	4 007 274	–	6 260 332	4 007 274
2003	buildings	-	-	-	-	-
	other	200 976	141 169	–	200 976	141 169
	machines and equipment	1 712 220 926	1 689 071 030	–	1 712 220 926	1 689 071 030
	transport	488 562 557	479 779 458	–	488 562 557	479 779 458
	production and household inventory.	3 996 805	3 367 565	–	3 996 805	3 367 565
	land	-	-	-	-	-
	Total (rubles)	2 204 981 264	2 172 359 222	–	-	-
2004	buildings	12 276 648	11 887 835	–	12 276 648	11 887 835
	other	1 497 160	1 244 212	–	1 497 160	1 244 212
	machines and equipment	3 850 028 206	3 395 093 166	–	3 850 028 206	3 395 093 166
	transport	732 971 517	688 631 350	–	732 971 517	688 631 350
	production and household inventory.	7 353 957	5 152 700	–	7 353 957	5 152 700
	land	445 000	445 000	–	445 000	445 000
	construction	138 691	132 430	–	138 691	132 430
	tools	14 950	14 950	–	14 950	14 950
	transfer units	161 330	138 699	–	161 330	138 699
	Total (rubles)	4 604 887 459	4 102 740 342	–	4 604 887 459	4 102 740 342
	1Q2005	buildings	379 445 100	355 749 891	–	379 445 100
other		4 170 138	3 206 879	–	4 170 138	3 206 879
machines and equipment		2 538 589 445	2 117 382 338	–	2 538 589 445	2 117 382 338
transport		1 983 111 891	1 777 841 593	–	1 983 111 891	1 777 841 593
production and household inventory.		14 445 276	10 527 410	–	14 445 276	10 527 410
land		751 061	751 061	–	751 061	751 061

construction	364 347 988	328 238 584	–	364 347 988	328 238 584
tools	1 973 538	1 273 331	–	1 973 538	1 273 331
transfer units	71 798 369	65 766 209	–	71 798 369	65 766 209
Total (rubles)	5 358 632 806	4 660 737 296	–	5 358 632 806	4 660 737 296

Revaluation of fixed assets has not been performed.

Encumbrance of the issuer's fixed assets:

1. *Fixed assets pledge agreement as a collateral for receiving a credit of 24.12.04 for the period until 24.06.05, collateral value 250,009,800 (two hundred and fifty million nine thousand eight hundred) rubles.*
2. *Fixed assets pledge agreement as a collateral for receiving a credit of 10.07.04 for the period until 08.10.05, collateral value 168,709,021 (one hundred sixty eight million seven hundred and nine thousand twenty one) rubles.*
3. *Fixed assets pledge agreement as a collateral for receiving a credit of 16.12.03 for the period until 16.12.05, collateral value 334,497,404 (three hundred and thirty four million four hundred and ninety seven thousand four hundred and four) rubles.*
4. *Fixed assets pledge agreement as a collateral for receiving a credit of 13.09.04 for the period until 25.12.05, collateral value 520,420,688 (five hundred and twenty million four hundred and twenty thousand six hundred and eighty eight) rubles.*
5. *Fixed assets pledge agreement as a collateral for receiving a credit of 21.05.04 for the period until 01.04.06, collateral value 373,060,935 (three hundred and seventy three million sixty thousand nine hundred and thirty five) rubles.*
6. *Fixed assets pledge agreement as a collateral for receiving a credit of 17.12.04 for the period until 10.07.06, collateral value 182,661,137 (one hundred and eighty two million six hundred and sixty one thousand one hundred and thirty seven) rubles.*
7. *Fixed assets pledge agreement as a collateral for receiving a credit of 31.01.05 for the period until 31.01.07, collateral value 2,780,365,500 (two billion seven hundred and eighty million three hundred and sixty five thousand five hundred) rubles.*
8. *Fixed assets pledge agreement as a collateral for receiving a credit of 31.01.05 for the period until 31.01.07, collateral value 960,489,900 (nine hundred and sixty four hundred and eighty nine thousand nine hundred) rubles.*
9. *Fixed assets pledge agreement as a collateral for receiving a credit of 31.01.05 for the period until 31.01.07, collateral value 434,748,060 (four hundred and thirty four million seven hundred and forty eight thousand sixty) rubles.*
10. *Fixed assets pledge agreement as a collateral for receiving a credit of 31.01.05 for the period until 31.01.07, collateral value 241,639,038 (two hundred and forty one million six hundred and thirty nine thousand thirty eight) rubles.*
11. *Fixed assets pledge agreement as a collateral for receiving a credit of 31.01.05 for the period until 31.01.07, collateral value 202,208,400 (two hundred and two million two hundred and eight thousand four hundred) rubles.*
12. *Fixed assets pledge agreement as a collateral for receiving a credit of 31.01.05 for the period until 31.01.07, collateral value 27,803,655 (twenty seven million eight hundred and three thousand six hundred and fifty five) rubles.*

3.7.2. Cost of the issuer's immovable property

The following changes occurred with immovable property in the first quarter of 2005:

Launched in operation:

I. Branch in Krasnoyarsk

	<i>in rubles</i>
<i>launched in operation, total amount</i>	<i>3,540,411.00</i>
<i>accumulated depreciation</i>	<i>120,688.60</i>
<i>Group 10 (over 30 years)</i>	
<i>1. Non-residential premises No. 17, area 66.4 m2, 35 Lenin St., inv. No. 32000486</i>	<i>102,434.26.</i>
<i>2. Non-residential premises No. 1, area 552 m2, 35 Lenin St., inv. No. 32000487</i>	<i>796,712.56</i>
<i>3. Non-residential premises No. 16, area 111.4 m2, 35 Lenin St., inv. No. 32000488</i>	<i>166,772.29</i>
<i>4. Non-residential premises No. 8, area 581.2 m2, 35 Lenin St., inv. No. 32000489</i>	<i>838,460.75</i>
<i>5. Non-residential premises No. 11, area 575.50 m2, 35 Lenin St., inv. No. 32000490</i>	<i>830,311.26</i>
<i>6. Non-residential premises No. 5, area 558.3 m2, 35 Lenin St., inv. No. 32000491</i>	<i>805,719.88</i>

Sold

<i>1. Non-residential premises No. 1, area 552 m2, 35 Lenin St., inv. No. 32000487 (13 m)</i>	<i>18,387.90</i>
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II. Branch in Leninsk-Kuznetsky

	<i>launched in operation, total amount accumulated depreciation</i>	8,755,000.00 381,193.78
<i>Group 10 (over 30 years)</i>		
1. Garage building, 1 Vasilyev St., inv. No. 39002785		2,855,000.00
2.1001 ABK building, Vasilyev St., inv. No. 39002797		5,705,000.00
3. Building of training center, 5 Belinskogo St., inv. No. 39002798		140,000.00
4. 9112 Building of chemical laboratory, inv. No. 39002799		55,000.00

III. Branch in Irkutsk

	<i>launched in operation, total amount (rubles)</i>	57,867.00
<i>Group 5 (over 7 years)</i>		
	<i>accumulated depreciation</i>	4,339.98
1. Swing-gate, inv. No. 31001561		57,867.00
	<i>launched in operation, total amount (rubles)</i>	80,824.00
<i>Group 4 (over 5 years)</i>		
	<i>accumulated depreciation</i>	6,735.36
2. Watch-house, Inv. No. 31001487		80,824.00

IV. Information about financial and economic activities of the issuer

4.1. Results of financial and economic activities of the issuer

4.1.1. Profit and loss

Factor	2000	2001	2002	2003	2004	1Q2005
Revenues, thous. rubles	2 029 367	5 284 318	4 229 725	6 617 183	44 946 871	13 320 677
Gross profit, thous. rubles	315 801	1 582 501	1 181 926	2 082 942	18 990 222	5 134 072
Net profit (retained earnings (outstanding loss)), thous. rub.	212 913	1 055 792	181 503	104 471	4 699 121	352 169
Labour productivity, rub./person	28 186	18 805	19 139	6 010	36 602	10 161
Yield on capital investments, %	1 811 900	19 000	105 600	300	1 022	286
Return on assets, %	24	41	3	0,4	10,14	1
Return on equity, %	118	105	15	8	78,38	6
Product profitability (sales), %	10	20	4	2	17,18	10
Amount of outstanding loss as of the report date, rubles	-	-	-	-	-	-
Ratio of outstanding loss on report date against balance sheet currency	-	-	-	-	-	-

4.1.2. Factors which affected the change in the amount of proceeds from sale of the issuer's goods, products, operations and services, and profit (and loss) from the core activity

Two groups of factors affect proceeds from sale:

- *internal factors, related to the enterprise: technological level, production facilities, capability to launch production of new products;*
- *external factors: level of demand for the product and degree of its seasonal fluctuations, elasticity of demand (dependence of demand on the price level), paying capacity of customers and dynamics of its change, the market share of the enterprise in a particular market, the number and behaviour of competitors, general economic situation in the country.*

Besides sales, the size of earnings is affected by the production cost of sold products. Production cost of the main products by expense items is given in section 3.2.3.

4.2. Issuer's liquidity

<i>Factor</i>	<i>1 quarter 2005</i>
<i>Working capital, thousand rubles</i>	<i>-22,310,589</i>
<i>Financial dependence ratio</i>	<i>7.55</i>
<i>Internal funds autonomy ratio</i>	<i>0.12</i>
<i>Reserves security by working capital</i>	<i>-0.39</i>
<i>Permanent assets index</i>	<i>4.52</i>
<i>Current liquidity ratio</i>	<i>0.85</i>
<i>Quick liquidity ratio</i>	<i>0.78</i>

A the end of December 2004 The Federal Antimonopoly Service of the RF approved consolidation of coal and power assets on the balance sheet of OAO SUEK. During the 1 quarter of 2005 the issuer was involved in active buyout of the stock of production and supporting enterprises, as well as energy companies. As a result, the amount of line 140 on the balance sheet "Long-term financial investments" increased significantly, which seriously affected the change of such factors as "Working capital", "Internal funds autonomy ratio" and "Reserves security by working capital".

Since the above investments were made not only with the company's own funds, but also by way of attracting long-term credits and loans, this was reflected on a significant increase of the financial dependence ratio.

As of 30.03.2005, the process of transfer of the stakes is not completed yet, some part of the stakes has already been paid for, but the process of transfer to the Issuer's balance sheet in the form of long-term financial investments is not completed yet, which results in growth of the Issuer's receivables.

Increase of payables is due to the additional issue of the Issuer's shares.

The above increase of receivables and payables against reduced level of short-term liabilities of the issuer led to the changes of the current and quick liquidity ratio.

4.3. Amount, structure and adequacy of the issuer's capital and circulating assets

4.3.1. Amount and structure of the issuer's capital and circulating assets

Factor:	2000	2001	2002	2003	2004	1Q2005
Amount of charter capital	1000	1000	1000	1000	1000	1 000
Total cost of the issuer's stock (shares) bought out by the issuer for further resale (transfer)	-	-	-	-	-	-
Percentage of the stock (shares) acquired by the issuer for further resale (transfer) to the issuer's placed stock (charter capital)	-	-	-	-	-	-
Issuer's capital reserves formed from allocations from the issuer's profit	-	150	150	150	150	150
Issuer's additional capital reflecting increase of the cost of assets identified by revaluation	-	-	-	-	-	-
Amount of difference between the sale price (placement price) and face value of the company's stock (shares) arising from sale of the stock (shares) at a price exceeding the face value	-	-	-	-	-	-
Retained net profit	212 913	1 055 792	181 503	104 471	469 9121	6 345 994
Amount of the issuer's target financing funds including amounts of funds allocated for special purpose events, and the funds received from other organizations and persons, budget funds, etc.	-	-	-	-	-	-
Total amount of capital	213 913	1 056 942	182 653	105 621	5 994 975	6 347 144

4.3.2. Adequacy of the issuer's capital and working capital

The Issuer keeps track of the ratio of its equity to long-term liabilities. Calculation of the ratio of equity to long-term liabilities is based upon the IFRS statements.

The amount of the Issuer's average daily operating expenses over the last finished quarter preceding the last date of the last reporting quarter (4th quarter of 2004): 13,079,822 (thirteen million seventy nine thousand eight hundred and twenty two) rubles.

The Issuer has enough working capital to cover its current liabilities.

4.3.3. Cash assets

The Issuer plans to raise additional funds in 2005 which will primarily be allocated to financial transactions and investments activity of the Issuer. The Issuer needs to raise in the 2nd quarter, by estimate, approximately US\$25 mln, and in 2005 the issuer will need about 100 million US dollars in total.

Possible sources of cash include bank credits, bonded debt.

The issuer's demand of cash may be affected by a number of factors, including the ones described in clause 4.5. The Issuer regards the probability of receiving required funds as high.

4.3.4. The Issuer's financial investments

1. Type of securities: ordinary shares

Issuer's full company name: Open Joint Stock Company "Investment company "Sokolovskaya""

Issuer's abbreviated name: OAO "IC "Sokolovskaya""

Issuer's location: 15 Aleyskaya St., Kiselyovsk, Kemerovo region, 652700, RF

State registration number of the issue: 1-01-11509-F of 05.12.2003

Registration authority: Regional Division of the Federal Commission on Securities in the Siberian federal district

Number of securities the Issuer's ownership: 30,000,000

Total nominal value, rubles: 30,000,000 (thirty million) rubles

Book value, rubles: 2,982,269,000 (Two billion nine hundred and eighty two million two hundred and sixty nine) rubles

2. Type of securities: ordinary shares

Issuer's full company name: Kuzbass Open Joint Stock Company of power and electric supply

Issuer's abbreviated name: OAO «Kuzbassenergo»

Issuer's location: 30 Kuznetsky prospect, Kemerovo, 650000, RF

State registration number of the issue: 1-01-00064-A of 24.06.2003

Registration authority: Federal Commission on Securities of Russia

Number of securities the Issuer's ownership: 260,980,287

Total nominal value, rubles: 260,980,000 (two hundred and sixty million nine hundred and eighty thousand) rubles

Book value, rubles: 5,015,871,000 (Five billion fifteen million eight hundred and seventy one thousand) rubles

The Issuer did not create reserves for depreciation of securities.

4.3.5. The issuer's intangible assets

The issuer has no intangible assets on its balance.

4.4. Information about the issuer's policy and expenditures in the sphere of scientific and technological progress, in respect of licenses and patents, new research and development

Activity of OAO SUEK in the sphere of scientific and technological progress is aimed at the needs of its production programme. Research and technological development is aimed at implementation of the foremost achievements in the area of coal production and processing, reduction of the costs and increase of efficiency in operations of coal producing enterprises and coal cleaning plants on the basis of technical re-equipment and modernization of existing production facilities, creation of safe working conditions for the staff and reduction of physical workload per worker, as well as environmental protection.

For mining operations the objective is set to use a complex method: concentration of mining operations, primary development of effective mineral reserves, technical and economic appraisal of decisions made.

Concentration of mining operations envisages reduction of the number of cleaning and preparatory face with unchanged or increased production volumes, which makes it possible to reduce semi-permanent expenses for commercial production, reduce the number of personnel and at the same time increase the salaries and improve labour safety.

Primary development of effective mineral reserves envisages development of thick layers with low abundance of methane. This will allow using highly productive mining equipment in coal production, increase the level of objective safety of mining operations.

Technical re-equipment envisages:

- with respect to cleaning operations – application of advanced mechanized complexes of the local origin KM-138,

KM-1000 and imported – JOY, DBT;

- *with regard to preparatory operations – application of modern heading machine of the types P-110, KSP-32, implementation of the “Continuous miner” technology (JOY, DBT);*
- *with respect to support operations – launch of new transportation-delivery systems (monorails, diesel locomotives);*
- *in terms of industrial safety – reconstruction of mine tunnels ventilation and aeration systems, application of modern systems for coal mass degasification and mechanization of personnel delivery;*
- *with regard to environmental protection – application of efficient methods of mine/quarry water treatments and utilization of production and consumption waste.*

Given the plans for production of high quality coal products, an important direction in the area of scientific and technological progress is research of an opportunity to increase production of graded coal on the basis of development of the raw materials base and involvement of new subsoil sites into operation. To meet this objective, the company performs the survey of prospective coal fields.

For the year 2005 the issuer’s investment programme allocates the funds for acquisition of licenses for the right to subsoil use at tenders and auctions equal to over 15 percent of the total amount.

In the first quarter of 2005 expenses for license fees made 409 mln rubles, that is 100 percent of the funds allocated by the finance plan.

Over the reporting period there were no payments for patents and inventions.

Due to the fact that licenses for the activities specified in section 3.2.9 of the current report were received in the last 1-1.5 years, there is no risk related to their expiry.

4.5. Overview of the new trends in the sector of the issuer’s core business

By the results of operation in the 1 quarter 2005 OAO SUEK reduced the total level of supplies against the similar results of the past year by 783.8 thousand t, or by 3.4 percent. Export supplies exceeded the last year results for the same period by 946.8 thousand t, or by 29.9 percent. Total supplies to the local market reduced over the above period by 1.7 mln t, or by 8.7 percent. However, supplies for household needs of the population and industrial enterprises grew by 34 percent, or 373 thousand tons. The largest reduction of coal supply volumes in the local market as compared with the similar period of last year, was for the needs of the power industry (-2.1 mln tons, or -14.8 percent).

Starting from 2004 export coal supplies are continuously growing, while their volume in the local market declines. The reasons for decline of supplies in the local market are similar to the year 2004 (warm winter in 2004-2005, which led to reduced consumption of coal and redistribution of electric power supply from heat power plants to hydroelectric stations due to excess of accumulated water reserves against the level of last year).

Coal supplies of OAO SUEK to household needs, the needs of Federal consumers, as well as for the coking needs in the 1 quarter of 2005 exceed the last year level.

V. Detailed information about members of the issuer’s administrative bodies, its units of control over its financial and economic activities; brief information about the issuer’s personnel (employees)

5.1. Information about the structure and competence of the issuer’s regulatory bodies

The Company’s regulatory bodies are represented by:

General Meeting of the Company’s shareholders

Board of Directors

Management Board

General Director of the Company

The issuer’s Board of Directors is entitled to form Committees on different aspects of business. The following Committees of the issuer’s Board of Directors have been formed:

1. *Personnel and Remuneration Committee under the Board of Directors;*
2. *Budget, Strategy and Investment Committee under the Board of Directors;*
3. *Audit, Risks and Internal Control Committee under the Board of Directors;;*
4. *Committee on environmental, social and macroeconomic issues.*

Competence of the General meeting of the issuer’s shareholders according to the Charter (foundation documents):

In accordance with article 6.2 of the Company’s Charter, the competence of the General meeting of shareholders includes:

- 1) *alteration and amendment of the Company’s Charter or adoption of the Company’s Charter in a new edition;*

- 2) reorganization of the Company;
- 3) liquidation of the Company, appointment of a liquidation committee and adoption of the intermediate and final liquidation balance sheets;
- 4) determination of the composition of the Board of Directors, election of its members and early termination of their powers, determination of the size and payment order of remuneration of the members of the Board of Directors and / or reimbursement of expenses related to execution of their functions;
- 5) determination of the quality, face value, category (type) of declared shares and rights granted by these shares;
- 6) increase of the charter capital of the Company through an increase of the face value of shares or through an additional placement of shares except the cases referred by the Company's Charter to the competence of the Board of Directors;
- 7) decrease in the charter capital through a decrease in the face value of shares, through an acquisition by the Company of a part of the shares in an effort to decrease their total amount, and also through redemption of the shares acquired and bought out by the Company;
- 8) determination of the composition of the Company's Internal Audit Committee, election of its members or the Company's Inspector and earlier termination of their powers, determination of the size and order of payment of remuneration to the members of the Internal Audit Committee (the Inspector) of the Company and / or reimbursement of the expenses related to the execution of their functions;
- 9) approval of the auditor of the Company;
- 10) payment of dividends based on the results of the first quarter, six months, nine months of the fiscal year;
- 11) approval of annual reports, annual accounting statements including the Company's profit and loss accounts, as well as distribution of profits (including payment (announcement) of dividends except for profit distributed as dividends based on the results of the first quarter, six months, nine months of the fiscal year) and losses of the Company in the fiscal year;
- 12) determination of the procedure of the General Meeting of Shareholders;
- 13) splitting and consolidation of shares;
- 14) making decisions about approval of transactions in the cases envisaged in article 83 of the Federal law "On joint stock companies";
- 15) making decisions about approval of major transactions in the cases envisaged in article 79 of the Federal law "On joint stock companies";
- 16) acquisition by the Company of the placed shares in the cases envisaged by the Federal law "On joint stock companies";
- 17) making decisions on participation in holding companies, financial and industrial companies, associations or other consolidated business entities;
- 18) adoption of internal documents regulating activities of the Company's regulatory bodies;
- 19) resolving other issues envisaged by the Federal law "On joint stock companies".

In accordance with article 6.3. of the Company's Charter the issues related to the competence of the General Meeting of Shareholders can not be referred to the Company's Board of Directors unless otherwise provided by the Federal law "On joint stock companies".

The issues related to the powers of the General Meeting of Shareholders can not be resolved by the General Director of the Company.

In accordance with article 6.4. of the Company's Charter the General Meeting of shareholders can not consider and resolve the issues that are not related to its powers by the Charter and the Federal law "On joint stock companies".

In accordance with article 6.5. of the Company's Charter the Company must hold a regular (annual) General Meeting of Shareholders. Regular Shareholders Meeting is held not earlier than in two months and not later than in six months after the end of the fiscal year. The following issues are submitted to the annual Shareholders Meeting:

- *approval of annual reports, annual accounting statements including profit and loss statements (profit and loss accounts) of the Company, as well as distribution of profit (including payment (announcement) of dividends, except for profit distributed as dividends on the results of the first quarter, six months, nine months of the fiscal year) and losses of the Company at the end of the fiscal year.*
- *election of the Company's Board of Directors;*
- *election of the Internal Auditing Committee (inspector) of the Company;*
- *approval of the auditor of the Company;*
- *other issues within the competence of the General Meeting of Shareholders.*

Competence of the Company's Board of Directors:

Competence of the Company's Board of Directors is stipulated in the Company's Charter.

In accordance with article 7.2. of the Company's Charter the following issues are within the competence of the Company's Board of Directors:

- 1) *prioritizing business directions of the Company and approval of long term plans of their realization including*

projects on reforming the Company's activities and investment projects;

2) approval of the Company's budgets including property acquisition budget, amendment of the budgets and also approval of the Company's quarterly plans;

3) convening regular (annual) and extraordinary Meetings of the Company's shareholders unless otherwise provided by the Federal law "On joint stock companies";

4) approval of the agenda of the General Meeting of the Company's Shareholders;

5) deciding on the date of drawing a list of persons that are entitled to participate in the General Meeting of Shareholders and other issues that are referred by the Federal law "On joint stock companies" to the competence of the Company's Board of Directors and are related to preparation and holding of the General Meeting of Shareholders;

6) increase of the Company's Charter capital through placement of shares by means of public subscription of additional shares within the quantity and the categories (types) of declared ordinary shares that constitute not more than 25% of the earlier placed ordinary shares of the Company; introduction of respective changes in the Charter of the Company;

7) distribution of bonds and other issued securities by the Company in cases provided by the Federal law "On joint stock companies";

8) property price determination (valuation), price determination for placement and repurchase of issued securities in cases provided by the existing legislation;

9) acquisition of shares, bonds and other securities placed by the Company in cases provided by the existing legislation of the Russian Federation;

10) appointment of the General Director and members of the Management Board, determining their remuneration, approving the terms of their contracts, early termination of their powers;

11) recommendations on the size of remuneration and compensation paid to the members of the Internal Auditing Committee (the inspector) of the Company and determination of the auditor's fee;

12) recommendations on the amount of dividends on shares and the order of its payment;

13) utilization of the surplus fund and other funds of the Company;

14) approval of the current auditing schedule of the Company by the Internal Audit Committee, making a decision about auditing of the Company by the Internal Audit Committee in connection with a request from a person entitled to it in accordance with the Federal law "On joint stock companies";

15) examination of the audit results of the Company's activity by the Internal Audit Committee and making decisions on them; making resolutions about granting third parties information contained in reports of the Internal Audit Committee compiled upon the results of the audit carried out within the bounds of the general control over execution by the Company of requirements of the existing legislation of the Russian Federation;

16) examination of reports on financial and economic activity of the Company over a quarterly and a yearly period and making decisions on them;

17) approval of internal documents of the Company except for the documents which the Federal law "On joint stock companies" refers to the competence of the General Meeting of Shareholders and the internal documents which the Charter refers to the competence of the executive bodies of the Company;

18) creation / liquidation of affiliated companies and opening / closing of representative offices of the Company, introduction of respective amendments to the Charter of the Company;

19) approval of major transactions in cases provided by article X of the Federal law "On joint stock companies";

20) approval of transactions provided by article XI of the Federal law "On joint stock companies";

21) approval of transactions concerned with alienation or the possibility of alienation of non-current assets with the book cost over 10,000,000 (ten million) rubles provided that approval of the above transaction is not referred to the competence of the General Meeting of shareholders under the Federal law "On joint stock companies";

22) making a decision about establishing (participation in establishing) of a commercial organization, on acquisition, alienation or charge over shares (equities, contributions to the Charter capital) of commercial organizations provided that approval of the above transaction is not within the competence of the General Meeting of the Company's shareholders according to the Federal law "On joint stock companies" and the Company Charter;

23) determination of the position of the Company (or its representatives) on the following issues on the agenda of general meetings of shareholders (members) of commercial organizations the shares (equities in the Charter capital) of which are owned by the Company (further "associated and affiliated companies"): liquidation of organizations, reorganization of organizations, determination of the composition of the Board of Directors, internal audit commission, nomination and election of the members of these bodies and early termination of their powers, increase / decrease in the charter capital of the organization, splitting / consolidation of shares of the organization, approval of major transactions and transactions that are of interest for the organization, making decisions on participation of the organization in other organizations;

24) preparing recommendations to administrative bodies of associated and affiliated companies and to commercial organizations (below CO), shares (equities in the Charter capital) of which are owned by associated and affiliated companies on the following issues concerning the activity of associated and affiliated companies and CO: liquidation of organizations, reorganization of organizations, determination of the composition of the Board of Directors, internal audit commission, nomination and election of the members of these bodies and early termination of their powers, increase /

decrease in the charter capital of the organization, splitting / consolidation of shares of the organizations, approval of major transactions and transactions that are of interest for the organization , making decisions on participation of the organization in other organizations, determination of the agenda of General Meetings of Shareholders (members) of the organizations;

25) setting the limits for funds directed by the Company, associated and affiliated companies and CO for the issue of loans, warrants, deposits and guarantees and received by the Company, associated and affiliated companies and CO as credits and loans;

26) approval of the Company's registrar and his contract terms, as well as his termination clauses;

27) other issues envisaged by the present Charter and the Federal law "On joint stock companies.

In accordance with article 7.3. of the Company's Charter the issues related to the competence of the Board of Directors can not be relegated to the General Director of the Company.

Competence of the collective executive body of the Company (Management Board) are determined by the Charter of the Company.

In accordance with article 8.2. of the Company's Charter all issues of day-to-day management of the Company are related to the competence of the executive bodies of the Company except for the issues related to the competence of General Meeting of shareholders and the Board of Directors.

Executive bodies of the Company organize execution of decisions of General Meeting of shareholders and the Board of Directors.

In accordance with article 8.3. of the Company's Charter the Management Board:

1) develops and submits for approval to the Board of Directors priority directions of the Company's activities and long term plans for their realization;

2) develops and submits for approval to the Board of Directors projects on reforming the Company's activities and investment projects;

3) develops and submits for approval to the Board of Directors quarterly plans of the Company's activities;

4) prepares and provides the Board of Directors with quarterly or annual reports on financial and economic activities of the Company;

5) submits for approval to the Board of Directors issue prospectus of the Company's securities;

6) appoints officials that represent the Company at General Meetings of shareholders of commercial organizations in which the Company holds a stake (equities in the Charter capital);

7) nominates a candidate to the position of a sole executive body of commercial organizations in which the Company holds a stake (equities in the Charter capital);

8) make decisions on other issues concerning the Company's activity in accordance with decisions of the General Meeting of the Company's shareholders, Board of Directors as well as the issues submitted for consideration by the Chairman of the Management Board of the Company.

Competence of the sole executive body of the Company (General Director) is determined by the Charter of the Company:

In accordance with article 8.4. of the Company's Charter:

the General Director of the Company without the power of attorney acts on behalf of the Company, performs operating management of the Company and is granted all necessary powers under the legislation of the Russian Federation to perform this function, including the following:

- ensures implementation of decisions of the General Meeting of shareholders and the Board of Directors of the Company;

- represents the Company's interests in the Russian Federation and abroad including any state and judicial bodies;

- signs agreements on behalf on the Company;

- disposes of the property of the Company to the extent determined by the Charter of the Company and existing legislation of the Russian Federation;

- opens bank accounts in Russian rubles and foreign currency, disposes cash funds on them;

- approves Provisions on affiliated companies / representative offices of the Company;

- approves the rules, procedures, other internal documents of the Company concerning current activity of the Company, establishes organizational structure of the Company;

- approves the staff list of the Company, its affiliated companies and representative offices;

- hires and dismisses employees of the Company, including heads of affiliated companies and representative offices of the Company, chief accountant of the Company;

- issues orders on reward and penalty of the employees of the Company;

- issues orders and gives instructions mandatory for execution by the staff of the Company;

- organizes book-keeping and submission of the Company's reports in accordance with the existing legislation of the Russian Federation;

- ensures keeping the register of the Company's shareholders;
- solves other issues of the current activity of the Company, except for the issues related to the competence of the General Meeting of shareholders or the Board of Directors of the Company by the present Charter and the existing legislation of the Russian Federation.

In accordance with article 8.5. of the Company's Charter:

The General Director is entitled to delegate a part of his powers not directly related to his competence under the legislation of the Russian Federation and the Charter of the Company to his deputies or other officials of the Company or third parties.

In accordance with article 8.6. of the Company's Charter:

The General Director bears responsibility for protection of the information that constitutes State secret.

In accordance with article 8.7. of the Company's Charter:

The General Director of the Company is elected by the Board of Directors for an indefinite period of time and is accountable to the Board of Directors of the Company. The Board of Directors is entitled to terminate at any time the powers of the General Director of the Company.

The Company operates according to the Code of corporate conduct of OAO "SUEK" (approved by the General Meeting of shareholders of OAO "SUEK" on 14.02.2005)

The website with the Code of corporate conduct of OAO "SUEK", Charter of OAO "SUEK" and other documents of the Company: <http://www.suek.ru/section.phtml?id=61>

5.2. Information about members of the issuer's regulatory bodies

Board of directors:

(composition of the Board of Directors in force before 14.02.2005 (the date of election of the new Board of Directors of the issuer)

Push, Andrei Grigoryevich - Chairman

year of birth: 1956

education: University degree

employment in the last five years:

Period: 1995-2001

Organization: Russian joint stock company for production of non-ferrous metals and precious metals "Norilsky Nickel"

Job title: Chief Accountant, Head of Committee

Period: 2001-2001

Organization: Limited Liability Company "MDM Group"

Job title: Head of control and auditing administration

Period: 2001-2001

Organization: Joint stock commercial bank "Moskovsky Delovoy Mir" (OAO)

Job title: Senior Vice-President

Period: 2001-2003

Organization: Closed Joint Stock Company "Management company of MDM Group (Mezhregionalny Delovoy Mir)"

Job title: Director of Department for Financial and Economic control – Head of control and auditing administration

Period: 2003- present

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: Director of Department – Chief Accountant

participating interest in the issuer's charter capital: none

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Rashevsky, Vladimir Valeryevich

year of birth: 1973

education: University degree

employment in the last five years:

Period: 1999-2000

Organization: AOOT AKB Avtobank

Job title: Head of Currency Exchange Transactions Department, Member of the Board, Deputy Chairman of the Bank

Period: 30.05.2000-17.05.2004

Organization: Open Joint Stock Company "MDM-Bank"

Job title: Head of Investment Department, Deputy Chairman of the Board, Chairman of the Board of the Bank

Period: 26.04.2004 - 17.05.2004

Organization: Closed Joint Stock Company "Holding Company "Siberian Coal Energy Company"

Job title: General Director (combining jobs)

Period: 18.05.2004 - 30.11.2004

Organization: Closed Joint Stock Company "Holding Company "Siberian Coal Energy Company""

Job title: General Director, since 07.07.2004 the job title renamed into General Director (President)

Period: 30.06.2004 – 30.11.2004

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: President (combining jobs)

Period: 30.11.2004 – 22.12.2004

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: President

Period: 23.12.2004 - present

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: General Director

participating interest in the issuer's charter capital: no interest

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Garkusha, Aleksey Nikolayevich

year of birth: 1973

education: University degree

employment in the last five years:

Period: 1999 - 2003

Organization: Joint stock commercial bank "Moskovsky Delovoy Mir" (OAO)

Job title: chief expert, Deputy Head of Administration, Deputy Head of Customer Service, Head of Administration

Period: 2003 – October 2004

Organization: Closed Joint Stock Company "Management company of MDM Group (Mezhregionalny Delovoy Mir)"

Job title: Director of Department, Deputy General Director

Period: October 2004 - present

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: Vice-President

participating interest in the issuer's charter capital: none

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Mauzer, Natalia Georgiyevna

year of birth: 1952

education: University degree

employment in the last five years:

Period: 1999-2003

Organization: OAO "Intinskaya coal company" (since 26.11.1999 OAO "Mine Administration "Intinskaya coal company")

Job title: Deputy Chief Accountant, First Deputy Chief Accountant, Chief Accountant;

Period: 2003- present

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: Head of Department, Deputy Head of the Centre, Head of Administration

participating interest in the issuer's charter capital: none

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Khaspekov, Pyotr Rubenovich

year of birth: 1954

education: University degree

employment in the last five years:

Period: 1997-2000

Organization: Closed Joint Stock Company "Rosuglesbyt"

Job title: Deputy General Director

Period: 2000-2002

Organization: Open Joint Stock Company "Rosuglesbyt»

Job title: Deputy Chairman of the Board

Period: 2002-2002

Organization: OOO "HC "Russian Coal"

Job title: Deputy General Director

Period: 2002-2003

Organization: **Closed Joint Stock Company “Siberian Coal Energy Company “Baikal-Coal””**

Job title: **Deputy General Director**

Period: 2003 - present

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **Deputy General Director, Executive Director, General Director, First Deputy General Director**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: **none**

Board of directors:

(composition of the Board of Director in force after 14.02.2005)

Borovsky, Victor Mitrofanovich

year of birth: 1953

education: **University degree**

employment in the last five years:

Period: 1985-2000

Organization: **OAo “Irkutskenergo”**

Job title: **General Director**

Period: 2000-2002

Organization: **Legislative Assembly of Irkutsk region**

Job title: **Chairman**

Period: 2002-2004

Organization: **Legislative Assembly of Irkutsk region**

Job title: **deputy**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: **none**

Voitzekhovsky, Yuri Mikhailovich

year of birth: 1969

education: **University degree**

employment in the last five years:

Period: 1995-2005

Organization: **European Bank for Reconstruction and Development (EBRD)**

Job title: **Banker of Energy Business Group**

Period: 2005 - present

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **Advisor of Chairman of the Board of Directors**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: **none**

Melnichenko, Andrey Igorevich

year of birth: 1972

education: **University degree**

employment in the last five years:

Period: 1997 - 2001

Organization: **Joint Stock Commercial Bank “Moskovsky Delovoy Mir”**

Job title: **Director – Chairman of the Board**

Period: 2001 - 2002

Organization: **Closed Joint Stock Company “KONVERSBANK”**

Job title: **Chairman of the Board**

Period: 2001 - 2001

Organization: **Joint Stock Commercial Bank “Moskovsky Delovoy Mir”**

Job title: **Chairman of the Board (combining jobs)**

Period: 2002 - 2004

Organization: **Closed Joint Stock Company “Management company of MDM Group (Mezhregionalny Delovoy Mir)”**

Job title: **General Director (President)**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: **none**
family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: **none**

Popov, Sergey Victorovich

year of birth: **1971**

education: **University degree**

employment in the last five years:

Period: **1999 - 2000**

Organization: **Limited Liability Company "Industrial and Commercial Enterprise METEK"**

Job title: **Commercial Director**

Period: **2000 - 2001**

Organization: **Limited Liability Company MDM-Group**

Job title: **President**

Period: **2001 - 2002**

Organization: **Closed Joint Stock Company "Management company of MDM Group (Mezhregionalny Delovoy Mir)"**

Job title: **General Director (President)**

Period: **2002 - 2002**

Organization: **Closed Joint Stock Company "Management company of MDM Group (Mezhregionalny Delovoy Mir)"**

Job title: **President**

Period: **2002 - 2004**

Organization: **Closed Joint Stock Company "Management company of MDM Group (Mezhregionalny Delovoy Mir)"**

Job title **Chairman of the Board of Directors**

Period: **2004 - 2004**

Organization: **Closed Joint Stock Company SUEK**

Job title: **Member of the Board of Directors**

Period: **2004 - 2004**

Organization: **Closed Joint Stock Company SUEK (07.07.2004 renamed into ZAO "HC "SUEK")**

Job title: **Chairman of the Board of Directors**

participating interest in the issuer's charter capital: **none**

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: **none**

Preobrazhensky, Vladimir Vladimirovich

year of birth: **1961**

education: **University degree**

employment in the last five years:

Period: **2000-2001**

Organization: **AO "VypelCom"**

Job title: **Vice President**

Period: **2000-2001**

Organization: **ZAO "BeOnLine-Portal"**

Job title: **General Director**

Period: **2002 - present**

Organization: **AO "Wimm-Bill-Dann Food Products"**

Job title: **Chief Financial Director**

participating interest in the issuer's charter capital: **none**

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: **none**

Rashevsky, Vladimir Valeryevich

year of birth: **1973**

education: **University degree**

employment in the last five years:

Period: **1999-2000**

Organization: **AOOT AKB Avtobank**

Job title: **Head of Currency Exchange Transactions Department, Member of the Board, Deputy Chairman of the Bank**

Period: **30.05.2000-17.05.2004**

Organization: **Open Joint Stock Company "MDM-Bank"**

Job title: **Head of Investment Department, Deputy Chairman of the Board, Chairman of the Board of the Bank**

Period: **26.04.2004 - 17.05.2004**

Organization: **Closed Joint Stock Company "Holding Company "Siberian Coal Energy Company""**

Job title: General Director (combining jobs)
Period: 18.05.2004 - 30.11.2004
Organization: Closed Joint Stock Company "Holding Company "Siberian Coal Energy Company""
Job title: General Director, since 07.07.2004 the job title renamed into General Director (President)
Period: 30.06.2004 – 30.11.2004
Organization: Open Joint Stock Company "Siberian Coal Energy Company"
Job title: President (combining jobs)
Period: 30.11.2004 – 22.12.2004
Organization: Open Joint Stock Company "Siberian Coal Energy Company"
Job title: President
Period: 23.12.2004 - present
Organization: Open Joint Stock Company "Siberian Coal Energy Company"
Job title: General Director
participating interest in the issuer's charter capital: no interest
participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none
family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Ruban, Anatoly Dmitrievich

year of birth: 1948
education: University degree
employment in the last five years:
Period: September 2000 – July 2003
Organization: National Research Center for Mining Production – Skochinsky Mining Institute
Job title: General Director
Period: September 2003 – June 2004
Organization: IPKON RAN
Job title: Head of Department
Period: June 2004 - present
Organization: IPKON RAN
Job title: Deputy Director for Research
Period: 2000 - present
Organization: Moscow State Mining University
Job title: professor of the Department of Physical and Technical Control of Production (combining jobs)
participating interest in the issuer's charter capital: none
participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none
family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Titova, Elena Borisovna

year of birth: 1967
education: University degree
employment in the last five years:
Period: 1998 -2003
Organization: Goldman Saks International
Job title: Vice President
Period: 2003 -2004
Organization: Goldman Saks International
Job title: Managing Director
Period: 2004 – present
Organization: Goldman Saks (AO) LLC
Job title: President, Managing Director
participating interest in the issuer's charter capital: none
participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none
family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

Khaspekoy, Pyotr Rubenovich

year of birth: 1954
education: University degree
employment in the last five years:
Period: 1997-2000
Organization: Closed Joint Stock Company "Rosuglesbyt"
Job title: Deputy General Director

Period: 2000-2002

Organization: **Open Joint Stock Company “Rosuglesbyt»**

Job title: **Deputy Chairman of the Board**

Period: 2002-2002

Organization: **OOO “HC “Russian Coal”**

Job title: **Deputy General Director**

Period: 2002-2003

Organization: **Closed Joint Stock Company “Siberian Coal Energy Company “Baikal-Coal””**

Job title: **Deputy General Director**

Period: 2003 - present

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **Deputy General Director, Executive Director, General Director, First Deputy General Director**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: **none**

Shekshnya, Stanislav Vladimirovich - Chairman

year of birth: 1964

education: **University degree**

employment in the last five years:

Period: 1999-2000

Organization: **ZAO Millicom**

Job title: **General Director**

Period: 2000-2001

Organization: **OOO “AlfaEcoTelecom”**

Job title: **General Director**

Period: 2001-2001

Organization: **ZAO Vypelcom-Region**

Job title: **Chairman of the Board of Directors**

Period: 2002-2004

Organization: **OOO Zest Leadership**

Job title: **General Director**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: **none**

Managing Board (Joint executive body)

On 23 December 2004 The Board of Directors of the Open Joint Stock Company “Siberian Coal Energy Company” adopted a resolution about early termination of the powers of all members of the Company’s Managing Board on 22 December 2004 (the last day of exercising powers).

General Director (sole executive body)

Rashevsky, Vladimir Valeryevich

year of birth: 1973

education: **University degree**

employment in the last five years:

Period: 1999-2000

Organization: **AOOT AKB Avtobank**

Job title: **Head of Currency Exchange Transactions Department, Member of the Board, Deputy Chairman of the Bank**

Period: 30.05.2000-17.05.2004

Organization: **Open Joint Stock Company “MDM-Bank”**

Job title: **Head of Investment Department, Deputy Chairman of the Board, Chairman of the Board of the Bank**

Period: 26.04.2004 - 17.05.2004

Organization: **Closed Joint Stock Company “Holding Company “Siberian Coal Energy Company””**

Job title: **General Director (combining jobs)**

Period: 18.05.2004 - 30.11.2004

Organization: **Closed Joint Stock Company “Holding Company “Siberian Coal Energy Company””**

Job title: **General Director, since 07.07.2004 the job title renamed into General Director (President)**

Period: 30.06.2004 – 30.11.2004

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **President (combining jobs)**

Period: **30.11.2004 – 22.12.2004**

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **President**

Period: **23.12.2004 - present**

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **General Director**

participating interest in the issuer's charter capital: **no interest**

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: **none**

5.3. Information about the amount of remuneration, benefits and/or compensation of expenses of each regulatory body of the issuer

30.01.2004 - the new version of the Charter of OAO SUEK was registered. It envisages establishment of the Board of Directors. At the annual General meeting of shareholders of OAO SUEK on 28.06.2004 the Company's Board of Directors was established.

In 2004 fiscal year and the 1st quarter 2005 (up to 14.02.2005 – the date of electing the new Board of Directors of the Company) the meeting of shareholders took no decisions on paying bonuses or other remuneration to the members of the Board of Directors.

14.02.2005 - the new Board of Directors of the Company was elected.

24.02.2005 – the General meeting of the Company's shareholders approved the Regulation on remuneration of members of the Company's Board of Directors, according to which the Company establishes the following amount of remuneration of each member of the Company's Board of Directors for participation in meetings of the Company's Board of Directors:

- 400,000 (four hundred thousand) rubles for participation in each meeting held in presence.**
- 70,000 (Seventy thousand) rubles for participating in each meeting by phone.**
- 70,000 (Seventy thousand) rubles for partial participation in a meeting (partial participation is the situation when a member of the Board of Directors was not present during discussion and voting for at least one item on the agenda of the meeting of the Company's Board of Directors).**
- 30,000 (Thirty thousand) rubles for participation in each meeting held by way of absentee vote.**

22.07.2004 - a new version of the Charter of OAO SUEK was registered. It makes provisions for establishing a joint executive body – the Company's Managing Board. In the fiscal year 2004 the General meeting of shareholders did not adopt any resolutions concerning payment of bonuses or other remuneration to the members of the Managing Board.

On 23 December 2004 The Board of Directors of the Open Joint Stock Company “Siberian Coal Energy Company” took a decision about early termination of the powers of all members of the Company's Managing Board on 22 December 2004 (the last day of exercising powers). At present the Managing Board of the Company is being formed.

5.4. Information about the structure and capacity of the units of control over the issuer's financial and economic activities

To exercise control over financial and economic activities of the Company and over the Company's fulfillment of requirements of the legislation of the Russian Federation, the General meeting of shareholders elects the Internal Auditing Commission of the Company.

The Internal Auditing Commission (inspector) of the Company follows in its operations the regulations of the Federal Law “On joint stock companies”, the Company's Charter, the Provision on the Internal Auditing Commission of the Company and other internal documents of the Company.

The number of members of the Internal Auditing Commission determined at the General meeting of shareholders of OAO SUEK is 5 persons. The term of the Internal Auditing Commission is until the next regular (annual) General meeting of the Company's shareholders.

Upon decision of the General meeting of shareholders, members of the Internal Auditing Commission (Inspector) of the Company in the period of fulfilling their obligations can receive remuneration and (or) compensation of expenses connected with carrying out their obligations.

Control (audit) of financial and economic activities of the Company is performed basing on the Companies performance over the past year, and also at any time on the initiative of the Internal Auditing Commission of the Company, decision of the General meeting of shareholders, the Company's Board of Directors or upon request of the Company's shareholder (shareholders) owning in the aggregate at least 10 (ten) percent of the Company's voting stock.

Upon request of the Internal Auditing Commission of the Company, the persons engaged in the Company's regulatory bodies, should present documents on the financial and economic activities of the Company.

The Internal Auditing Commission (Inspector) of the Company is entitled to demand calling an extraordinary General meeting of shareholders, in accordance with article 55 of the Federal Law “On Joint Stock Companies”.

The Company can enter into agreement with an auditor (a physical person or an audit company) to fulfill audit and confirm annual reports (external audit).

The Company should invite independent auditors to perform audit of financial and economic activities of the Company after the end of a fiscal year and confirm annual reports in the cases established by the legislation of the Russian Federation.

The Company’s auditor (a physical person or an audit company) perform audit of the financial and economic activities of the Company in accordance with regulations of the Russian Federation on the basis of the signed agreement. The General meeting of shareholders approves the auditor of the Company. The Board of Directors determines the amount of compensation for the auditor’s services.

The Internal Control Service is now being formed. The Issuer’s Board of Directors approved the functional of the Issuer’s Internal Control Service.

5.5. Information about the persons involved in the units of control over the issuer’s financial and economic activities

Internal Auditing Commission of the Company:

1. Smirnov, Igor Nikolayevich

year of birth: 1960

education: University degree

employment over the last 5 years:

Period: 1998-2000

Organization: Joint Stock Commercial Bank “Moskovsky Delovoy Mir” (OAO)

Job title : Head of Department of Administrative Support

Period: 2000 - 2001

Organization: Closed Joint Stock Company KONVERSBANK

Job title: Director of Directorate for use of the bank’s buildings and administrative support

Period: August 2001 – March 2002

Organization: Closed Joint Stock Company “Managing Company of MDM Group (Mezhregionalny Delovoy Mir)”

Job title: Director of Administrative and Technical Department

Period: March 2002-November 2002

Organization: Limited Liability Company “Service-Integrator”

Job title: General Director

Period: November 2002-March 2004

Organization: Closed Joint Stock Company “Managing Company of MDM Group (Mezhregionalny Delovoy Mir)”

Job title: Adviser of Deputy General Director

participating interest in the issuer’s charter capital: none

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: none

2. Ormane, Svetlana Igorevna

year of birth: 1978

education: University degree

employment over the last 5 years:

Period: June 1999 – September 2000

Organization: State open joint stock company MOSTELECOM

Job title: Junior Legal Adviser

Period: September 2000 – July 2001

Organization: Closed Joint Stock Company “Versatel”

Job title: personal assistant

Period: July 2001 – May 2002

Organization: Legal Firm ZAO “YURTELECOM”

Job title: Legal Adviser

Period: May 2002 - 2002

Organization: Limited Liability Company “Service-Integrator”

Job title: Expert of Legal Department

Period: 2002 декабрь-2003 август

Organization: Closed Joint Stock Company “Managing Company of MDM Group (Mezhregionalny Delovoy Mir)”

Job title: Assistant to Adviser of the Deputy General Director

Period: August 2003 – March 2004

Organization: Closed Joint Stock Company “Managing Company of MDM Group (Mezhregionalny Delovoy Mir)”

Job title: Advisor of the Deputy General Director

participating interest in the issuer's charter capital: none

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

3. Sizemov, Vladislav Olegovich

year of birth: 1976

education: University degree

employment over the last 5 years:

Period: April 1999 – April 2001

Organization: OOO "Tax Advice Office"

Job title: Assistant to Auditor

Period: April 2001 – July 2001

Organization: Limited Liability Company "MDM Group"

Job title: Leading Expert of the Internal Audit Department (KRU)

Period: July 2001 – January 2003

Organization: Closed Joint Stock Company "Managing Company of MDM Group (Mezhregionalny Delovoy Mir)"

Job title: Chief Expert of Audit Department

Period: 2003 январь – 2003 июль

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: Chief Expert of Audit Department

Period: 2003 июль – 2004 июль

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: Head of Department for Control over Changes in Working Capital

Period: July 2004 – present

Organization: Open Joint Stock Company "Siberian Coal Energy Company"

Job title: Head of Department for Control over Changes in Working Capital

participating interest in the issuer's charter capital: none

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

4. Godunov, Dmitry Borisovich

year of birth: 1969

education: University degree

employment over the last 5 years:

Period: 1999-April 2003

Organization: Limited Liability Company "Alt"

Job title: Financial Director

Period: April 2003 – August 2003

Organization: Branch office of ZAO "MHK "EvroKhim" in Nevinnomyssk

Job title: Adviser of Deputy Managing Director of the branch office

Period: August 2003 – July 2004

Organization: Branch office of ZAO "MHK "EvroKhim" in Nevinnomyssk

Job title: Deputy Managing Director of the branch office

participating interest in the issuer's charter capital: none

participating interest in the charter capital of the issuer's subsidiaries and affiliated companies: none

family ties with other persons engaged in the issuer's administrative bodies and/or bodies of control over the issuer's financial and economic activities: none

5. Demchenko, Aleksandr Vasilyevich

year of birth: 1948

education: University degree

employment over the last 5 years:

Period: 1998-2002

Organization: Open Joint Stock Company "Rosuglesbyt"

Job title: Head of Sales Department, Head of Production Department

Period: 2002 - 2002

Organization: Open Joint Stock Company "Russky Ugol"

Job title: Head of Production Department

Period: 2002 - 2003

Organization: Open Joint Stock Company "Oil Company "Rosneft""

Job title: Chief Expert of Industrial Department

Period: 2003- present

Organization: **Open Joint Stock Company “Siberian Coal Energy Company”**

Job title: **Head of Production Department, Deputy Head of Audit Department, Chief Expert of Reform Center, Senior Inspector of Audit Department**

participating interest in the issuer’s charter capital: **none**

participating interest in the charter capital of the issuer’s subsidiaries and affiliated companies: **none**

family ties with other persons engaged in the issuer’s administrative bodies and/or bodies of control over the issuer’s financial and economic activities: **none**

5.6. Information about the amount of remuneration, benefits and/or compensation of expenses of the body of control over the issuer’s financial and economic activities

Date of resolution	Personal remuneration	Compensation	Additional remuneration
Minutes of the General meeting of shareholders of 17.03.2004	I.N.Smirnov – 114,450 rubles per month	40,000 US dollars before the AGM (three months)	22,000 US dollars before the AGM (three months)
	S.I.Ormane – 12,400 rubles per month (+labour contract)		
Minutes of the General meeting of shareholders of 28.06.2004	I.N.Smirnov – 114,450 rubles per month	138,600 dollars before the AGM (per year)	44,000 US dollars before the AGM (per year)
	S.I.Ormane – 28,776 rubles per month		
Minutes of the General meeting of shareholders of 12.11.2004	I.N.Smirnov – 228,900 rubles per month	In accordance with the previous resolution	71,500 US dollars (per year)
	S.I.Ormane – 81,150 rubles per month		
Minutes of the General meeting of shareholders of 22.12.2004	D.B.Godunov – 113,850 rubles per month		
Actually paid additional remuneration			
Minutes of the Board of Directors of 07.06.2004	I.N.Smirnov		654 000 rubles
	S.I.Ormane		37 605 rubles
	V.O.Sizemov		26 160 rubles
Minutes of the Board of Directors of 11.10.2004	I.N.Smirnov		462 700 rubles
	S.I.Ormane		76 800 rubles

5.7. Information about the number and summary data on education and composition of the issuer’s personnel (employees) and about the turnover of the issuer’s personnel (employees)

Factor	2000	2001	2002	2003	2004	1Q2005
Average staffing number, persons	43	237	230	311	1,228	1,311
Cash allocated for labour remuneration, thousand rubles	11,087	87,845	343,735	283,258	696,321	262,831
Cash allocated for social security, thousand rubles	106	1,027	897	343	16,153	254
Total volume of expended cash, thousand rubles	11,193	88,872	344,632	283,601	712,474	263,085
Employees (workers) of the age below 25, %	-	-	-	25	6.7	6.0
Employees (workers) of the age between 25 and 35, %	-	-	-	40	36.8	35.3
Employees (workers) of the age between 35 and 55, %	-	-	-	34	47.3	48.7

Factor	2000	2001	2002	2003	2004	1Q2005
Employees (workers) of the age above 55, %:	-	-	-	1	9.3	10.0
Total, %	n/a			100	100	100
among them:						
with a university degree, %	-	-	-	72	-	-
incomplete higher education, %	-	-	-	-	6.6	7.0
secondary technical education, %	-	-	-	21	11.7	13.1
primary technical education, %	-	-	-	2	79.4	77.6
secondary education (complete and incomplete), %	-	-	-	5	2.3	2.3

No trade union.

5.8. Information about any obligations of the issuer to its personnel (employees) related to the possibility of their participation in the issuer's charter (share) capital (unit trust)

There are no agreement or obligations of the Issuer related to the possibility of the Issuer's employees' (workers') participation in its charter (share) capital (unit trust). The possibility of offering the Issuer's employees (workers) the Issuer's options is not provided for.

VI. Information about the issuer's sharers (shareholders) and the deals made by the issuer, in which it had an interest

6.1. Information about the total number of shareholders (sharers) of the issuer.

The total number of the Issuer's shareholders as of the date of the end of the reporting quarter: 2

6.2. Information about the issuer's sharers (shareholders) owning at least 5 percent of its charter (share) capital (unit trust), or at least 5 percent of its ordinary shares; information about the sharers (shareholders) of such entities owning at least 20 percent of their charter (share) capital (unit trust) or at least 20 percent of their ordinary shares

Entities owning at least 5 percent of the Issuer's charter capital::

name: Donalink Limited

Taxpayer Identification Number: not available

location: Arch. Makariou III & Agias Elenis, Galaxias, 3rd Floor, Office 301A, CY-1061 Nicosia, Cyprus

share of the issuer's participant (shareholder) in the issuer's charter capital: 99,9%

share of the issuer's ordinary stock in his/her ownership: 99,9%

Information about the entities owning at least 20 percent of the charter capital of DONALINK LIMITED is not available.

6.3. Information about the share of the government or municipal authority in the issuer's charter (share) capital (unit trust), existence of a special right ("golden share")

Share of government in the charter capital: none

Special right for participation of the Russian Federation, entities of the Russian Federation, municipal authorities in management of the issuer ("golden share"): none

6.4. Information about restrictions for participation in the issuer's charter (share) capital (unit trust)

Restriction of the number of shares in possession of one shareholder, and /or their total nominal value, and/or maximum number of votes granted to one shareholder, are not stipulated by the Issuer's charter.

The legislation of the Russian Federation or other regulatory acts of the Russian Federation do not provide for restrictions for the participation of foreign entities in the issuer's charter capital.

There are no other restrictions related to participation in the issuer's charter capital.

6.5. Information about the changes in the composition and shares of the issuer's shareholders (sharers), owning at least 5 percent of its charter (share) capital (unit trust) or at least 5 percent of its ordinary shares

2000

*date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: **meeting of founders, 06 March 2000, 05 June 2000***

Galchev, Filaret Ilyich

share of the issuer's participant (shareholder) in the issuer's charter capital: 55%

share of the issuer's ordinary stock in his/her ownership: 55%

ZAO FPK «INVESTTEK»

share of the issuer's participant (shareholder) in the issuer's charter capital: 40%

share of the issuer's ordinary stock in his/her ownership: 40%

Schukin, Viktor Konstantinovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 5%

share of the issuer's ordinary stock in his/her ownership: 5%

*date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: **05 december 2000***

Galchev, Filaret Ilyich

share of the issuer's participant (shareholder) in the issuer's charter capital: 55%

share of the issuer's ordinary stock in his/her ownership: 55%

Krasnyansky, Georgy Leonidovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 40%

share of the issuer's ordinary stock in his/her ownership: 40%

Schukin, Viktor Konstantinovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 5%

share of the issuer's ordinary stock in his/her ownership: 5%

2001

*date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: **22 January 2001, 07 June 2001, 22 August 2001, 26 September 2001, 06 November 2001***

Galchev, Filaret Ilyich

share of the issuer's participant (shareholder) in the issuer's charter capital: 55%

share of the issuer's ordinary stock in his/her ownership: 55%

Krasnyansky, Georgy Leonidovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 40%

share of the issuer's ordinary stock in his/her ownership: 40%

Schukin, Viktor Konstantinovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 5%

share of the issuer's ordinary stock in his/her ownership: 5%

*date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: **20 December 2001***

Galchev, Filaret Ilyich

share of the issuer's participant (shareholder) in the issuer's charter capital: 55%

share of the issuer's ordinary stock in his/her ownership: 55%

Krasnyansky, Georgy Leonidovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 40%

share of the issuer's ordinary stock in his/her ownership: 40%

Stupak, Vladimir Nikolayevich

share of the issuer's participant (shareholder) in the issuer's charter capital: 5%

share of the issuer's ordinary stock in his/her ownership: 5%

2002

*date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: **21 January 2002***

Galchev, Filaret Ilyich

share of the issuer's participant (shareholder) in the issuer's charter capital: 55%

share of the issuer's ordinary stock in his/her ownership: 55%

Krasnyansky, Georgy Leonidovich

share of the issuer's participant (shareholder) in the issuer's charter capital: 40%

share of the issuer's ordinary stock in his/her ownership: 40%

Stupak, Vladimir Nikolayevich

share of the issuer's participant (shareholder) in the issuer's charter capital: 5%

share of the issuer's ordinary stock in his/her ownership: 5%

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 27 February 2002, 23 April 2002, 20 May 2002, 29 July 2002, 01 November 2002, 22 November 2002, 26 December 2002

ESMENKO INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

FIVEBOROS TRADING & INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

DAMEIN ENTERPRISES LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

EREMON TRADING CO. LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

ELEVSIS COMMERCIAL LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

2003

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 23 January 2003

ESMENKO INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

FIVEBOROS TRADING & INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

DAMEIN ENTERPRISES LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

EREMON TRADING CO. LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

ELEVSIS COMMERCIAL LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 12 February 2003, 10 April 2003, 23 May 2003

HARITEX INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

FIVEBOROS TRADING & INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

BODMIN INVESTMENTS LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

EREMON TRADING CO. LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

ELEVSIS COMMERCIAL LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 11 July 2003

DONALINK LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 79,9%

share of the issuer's ordinary stock in his/her ownership: 79,9%

ELEVSIS COMMERCIAL LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 20%

share of the issuer's ordinary stock in his/her ownership: 20%

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 12 September 2003, 31 October 2003, 11 December 2003

DONALINK LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 99,9%

share of the issuer's ordinary stock in his/her ownership: 99,9%

2004

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 09 January 2004, 28 January 2004, 28 May 2004, 08 June 2004, 21 June 2004, 05 July 2004, 15 October 2004, 12 October 2004, 18 November 2004, 24 November 2004, 20 December 2004

DONALINK LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 99,9%

share of the issuer's ordinary stock in his/her ownership: 99,9%

2005

date of compiling the list of persons entitled to participate in the general meeting of the issuer's shareholders: 09 January 2005, 26 January 2005, 07 February 2005

DONALINK LIMITED

share of the issuer's participant (shareholder) in the issuer's charter capital: 99,9%

share of the issuer's ordinary stock in his/her ownership: 99,9%

6.6. Information about the deals made by the issuer, in which it had an interest

The total amount of deals in which the issuer had an interest, approved by each regulatory body of the issuer, based on the results of the 1 quarter 2005: 2,742,357.47 (Two million seven hundred forty two thousand three hundred fifty seven point four seven) US dollars – the Board of Directors, 03.04.2005.

Besides, 11.02.2005 the issuer's Board of Directors approved the deal in which the issuer had an interest. The object of the deal: OAO "MDM-Bank" on its behalf, but at the expense and by order of the Issuer concludes deals with securities. The amount of the deal is in accordance with the tariff plan included in the agreement.

A deal (a group of interconnected deals) with the price equal to 5 and more percent of the balance cost of the issuer's assets determined in its accounting statements as of the last reporting date before concluding the deal, arranged by the issuer in the 1 quarter 2005: no such deals.

A deal (a group of interconnected deals) in which the issuer had an interest and the resolution to approve it was not adopted by the Board of Directors (Supervisory Board) or the General meeting of the Issuer's shareholders (participants) in the cases when such approval is obligatory in accordance with the legislation of the Russian Federation: no such deals.

6.7. Information about the amount of receivables

2000

Type of receivables	Maturity date					
	Up to 30 days	31-60 days	61-90 days	91-180 days	181 days – 1 year	Over 1 year
Receivables, total, thousand rubles	475,023	97,135	9,081	-	50	-
including overdue	25,018	5,783		-	-	-
buyers and customers	454,662	95,282	9,038	-	-	-

Type of receivables	Maturity date					
	Up to 30 days	31-60 days	61-90 days	91-180 days	181 days – 1 year	Over 1 year
notes receivable	-	-	-	-	-	-
liability of subsidiaries and associated companies	-	-	-	-	-	-
liability of participants (founders) on payments to the charter capital	-	-	-	-	50	-
advances paid	20,097	1,715	-	-	-	-
other debtors	264	138	43	-	-	-

Debtors accounting for at least 10 percent of the total amount of receivables:

- OAO "Krasnoyarskenergo" 144 a Bograd St., Krasnoyarsk 660049

Amount of receivables – 66,014 thousand rubles

- OAO "Krasnoyarskaya coal company", 35 Lenin St., Krasnoyarsk, 660049

Amount of receivables – 112,777 thousand rubles

- OAO "Krasnoyarskaya GRES-2", 2 Pervaya Promyshlennaya St., Zelenogorsk, Krasnoyarsky territory, 667690

Amount of receivables – 66,848 thousand rubles

2001

Type of receivables	Maturity date					
	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days
Receivables, total, thousand rubles	837,597	406,554	85,161	-	-	-
including overdue	339,900	88,975	-	-	-	-
buyers and customers	742,396	403,358	30,058	-	-	-
notes receivable	22,961	-	55,000	-	-	-
liability of subsidiaries and associated companies	-	-	-	-	-	-
liability of participants (founders) on payments to the charter capital	-	-	-	-	-	-
advances paid	6,786	2,819	-	-	-	-
other debtors	65,454	377	103	-	-	-

Debtor accounting for at least 10 percent of the total amount of receivables:

- OAO "Krasnoyarskaya coal company", 35 Lenin St., Krasnoyarsk, 660049

Amount of receivables – 455,592 thousand rubles

2002

Type of receivables	Maturity date					
	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days
Receivables, total, thousand rubles	1,296,142	782,754	141,297	100,300	-	-
including overdue	353,841	101,210	-	-	-	-
buyers and customers	1,077,548	378,403	23,497	-	-	-
notes receivable	10,955	350,900	117,800	100,300	-	-
liability of subsidiaries and associated companies	-	-	-	-	-	-
liability of participants (founders) on payments to the charter capital	-	-	-	-	-	-
advances paid	151,263	23,761	-	-	-	-

Type of receivables	Maturity date					
	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days
other debtors	56,376	29,690	-	-	-	-

Debtor accounting for at least 10 percent of the total amount of receivables:

- *OAO "Irkutskenergo", 3 Suhe-Batora St., Irkutsk, 664000*

Amount of receivables – 283,109 thousand rubles

2003

Type of receivables	Maturity date					
	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days
Receivables, total, thousand rubles	7,130,935	2,544, 857	105,347	60,793	-	-
including overdue	3,715,824	1,055,767	-	-	-	-
buyers and customers	3,342,466	2,009,782	-	-	-	-
notes receivable	190,860	161,717	105,347	60,793	-	-
liability of subsidiaries and associated companies	298,431	-	-	-	-	-
liability of participants (founders) on payments to the charter capital	-	-	-	-	-	-
advances paid	636,146	239,990	-	-	-	-
other debtors	2,663,032	133,368	-	-	-	-

No debtors accounting for at least 10 percent of the total amount of receivables

2004

Type of receivables	Maturity date					
	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days
Receivables, total, thousand rubles	3,432,725	1,487,069	1,295,088	1,289,147	1,156,020	-
buyers and customers, thous. rubles	-	-	-	-	-	-
notes receivable, thous. rubles	173,000	-	-	-	-	-
liability of subsidiaries and associated companies, thous. rubles	-	-	-	-	-	-
liability of participants (founders) on payments to the charter capital, thous. rubles	-	-	-	-	-	-
advances paid, thous. rubles	1,179,420	410,110	351,995	154,717	106,430	-
other debtors, thous. rubles	1,207,929	428,542	393,921	234,381	220,073	-

No debtors accounting for at least 10 percent of the total amount of receivables

1 quarter 2005

Type of receivables	Maturity date					
	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days	Up to 30 days

Receivables, total, thousand rubles	10,539,061	1,754,415	1,166,520	2,320,275	1,517,402	1,131,957
buyers and customers, thous. rubles	4,052,883	1,131,953	891,815	1,736,676	1,177,612	821,116
notes receivable, thous. rubles	30,000	20,000	10,000	–	–	–
liability of subsidiaries and associated companies, thous. rubles	–	–	–	–	–	–
liability of participants (founders) on payments to the charter capital, thous. rubles	–	–	–	–	–	–
advances paid, thous. rubles	828,491	180,058	195,712	224,220	181,373	104,730
other debtors, thous. rubles	5,627,687	422,404	68,993	359,379	158,417	206,111

No debtors accounting for at least 10 percent of the total amount of receivables

VII. The Issuer's accounting reports and other financial information

7.1. The issuer's annual accounting reports

See Appendix 1 to the present report

7.2. The issuer's quarterly accounting reports for the last completed financial quarter

See Appendix 2 to the present report

7.3. The issuer's consolidated accounting reports for the last completed financial year (consolidated balance sheet)

In this reporting period such information is not provided.

7.4. Information about the total amount of export, and the share of export in the total volume of sales

Factor	2002	2003	2004	1Q2005
Total amount of the issuer's earnings from export of products (goods, operations, services)	-	2,218,415 thous.rubles (\$73,103,000)	11,308,197 thous.rubles (\$392,401,000)	4,055,156 thous.rubles (\$145,684,000)
Share of such earnings in the issuer's income from ordinary activities, %	-	33.53 %	25.16 %	30.44 %

7.5 Information about substantial changes in the issuer's asset composition after the date of completion of the last completed financial year

The following changes occurred in the assets composition in the 1 quarter 2005:

- | | |
|---|--------------------|
| 1. Acquisition of new objects of fixed assets for the amount of | 576,209,000 rubles |
| 2. Sale of fixed assets for the amount of | 100,801,000 rubles |
| 3. Sale of non-current assets for the amount of | 0 rubles |
| 4. Writing off depreciated fixed assets | 21,000 rubles |
| 5. Gratuitous assignment of fixed assets for the amount | 0 rubles |
| 6. Remaining book value reduced by the amount of accumulated depreciation | 156,338,000 rubles |

7.6. Information about the issuer's participation in litigations in case that such participation may significantly affect the issuer's financial and economic activity

At present the Open Joint Stock Company “Siberian Coal Energy Company” is not involved in any litigation, the results of which may significantly affect its financial and economic activity.

VIII. Additional information about the issuer and its placed securities

8.1. Additional information about the issuer

8.1.1. Information about the amount and structure of the issuer’s charter (share) capital (unit trust)

the amount of the issuer’s charter capital as of the completion date of the last reporting quarter (rubles): 1,000,000

Breakdown of the charter capital by the stock categories:

Ordinary shares:

total volume (rubles): 1,000,000

share in the charter capital: 100 %

Preference shares:

total volume (rubles): 0

share in the charter capital: 0 %

The Issuer’s stock does not circulate outside the Russian Federation by way of floatation according to the foreign legislation for securities of foreign issuers, certifying the rights related to the issuer’s stock.

8.1.2. Information about the changes in the amount of the issuer’s charter (share) capital

There have been no changes in the amount of the Issuer’s charter capital since the beginning of the issuer’s activity up to the present moment.

27.04.2005 the Federal Financial Markets Service of Russia registered the Report on the results of the Issuer’s securities issue (287 ordinary registered uncertified shares with the nominal value 1,000 (one thousand) rubles for the total value of 287,000 (two hundred and eighty seven thousand) rubles.

The changes related to the amount of the charter capital have not been registered in the Issuer’s charter.

8.1.3. Information about establishment and use of the reserve fund and other funds of the issuer

Reserve fund

according to the Issuer’s Charter, “A reserve fund is to be established in the Company equal to 5 (five) percent of its Charter capital”

fund size as of 01.01.2002: 150,000 rubles, or 15% of charter capital

fund size as of 01.01.2003: 150,000 rubles, or 15% of charter capital

fund size as of 01.01.2004: 150,000 rubles, or 15% of charter capital

amount of assignments to the reserve fund in 2001: 150,000 rubles

amount of assignments to the reserve fund in 2002: 0

amount of assignments to the reserve fund in 2003: 0

amount of assignments to the reserve fund in 2004: 0

8.1.4. Information about the order of calling and conducting a meeting of the issuer’s top regulatory body

According to paragraph 6.1 of the Company’s Charter, “the top regulatory body of the Company which performs general management of the Company’s activities, is the General meeting of shareholders”.

In accordance with paragraph 6.16 of the Company’s Charter, “the announcement about holding the General meeting of shareholders is to be made at least 20 days in advance, and the announcement about holding the General meeting of shareholders which has an item on the Company’s reorganization on its agenda – at least 30 days before the date of the meeting. Within the above time period the announcement of the General meeting of shareholders must be forwarded to each person included in the list of persons entitled to participate in the General meeting of shareholders by a registered letter, or handed to each of the above persons against signature”.

According to paragraph 6.11 of the Company’s Charter, “the extraordinary General meeting of shareholders is held upon decision of the Company’s Board of Directors based on its own initiative, requirement of the Internal Auditing Commission (Inspector) of the Company, the Company’s auditor, as well as shareholders (shareholder) owning at least 10 percent of the Company’s voting shares as of the date of the requirement. An extraordinary meeting of Shareholders convened on the request of the Internal Auditing Commission (Inspector) of the Company, the Company’s auditor or shareholders (shareholder) owning at least 10 (ten) percent of the Company’s voting shares, should be held within 40 days after submission of the requirement of holding an extraordinary General meeting of shareholders. If the proposed agenda of the extraordinary General meeting of shareholders contains the item on election of members of the Company’s Board of Directors, such General meeting of shareholders should be held within 70 days after submission of the requirement of holding an extraordinary General meeting of shareholders. In case the Company’s Board of Directors did not adopt a resolution on calling an extraordinary General meeting of shareholders within the established period, or adopted a resolution with a denial to call the meeting, an extraordinary General meeting of shareholders may be called by

the authorities and persons demanding its convocation. The authorities and persons convening an extraordinary General meeting of shareholders have the powers envisaged by the Charter and the Federal law “On Joint Stock Companies”, necessary for convening and holding the General meeting of shareholders”.

In accordance with paragraph 6.9 of the Company’s Charter, “shareholders (shareholder) who own in the aggregate at least 2 percent of the Company’s voting shares, are entitled to propose the issues for the agenda of the annual (regular) General meeting of shareholders and nominate candidates to the Board of Directors and Internal Auditing Commission (Inspector) of the Company, the number of which cannot exceed the quantitative composition of the corresponding body, as well as a candidate for the position of the Company’s General Director. Such proposals should be submitted to the Company within 60 days after the end of a financial year. In case the proposed agenda of the extraordinary General meeting of shareholders contains an item on election of the members of the Company’s Board of Directors, the shareholders (shareholder) of the Company, who own in the aggregate at least 2 percent of the Company’s voting shares, are entitled to nominate candidates for the Company’s Board of Directors, the number of which cannot exceed the quantitative composition of the Company’s Board of Directors. Such proposals should be submitted to the Company at least 10 days before the date of the extraordinary General meeting of shareholders”.

In accordance with paragraph 6.17 of the Company’s Charter, “the information (materials) which should be presented to the persons entitled to participate in the General meeting of shareholders in the process of preparation for the General meeting of the Company’s shareholders, implies annual accounting statements, including an audit report, a report of the Internal Audit Commission (Inspector) of the Company upon inspection of annual accounting statements, information about the candidate (candidates) for the position of the Company’s General Director, candidates to the Company’s Board of Directors, Internal Audit Commission (inspector) of the Company, a draft of amendments and addenda introduced to the Company’s Charter, or a draft of the Company’s Charter in the new version, drafts of internal documents of the Company, drafts of resolutions of the General meeting of shareholders. The information (materials) envisaged by the present article, should be available within 20 days, and in case of holding a General meeting of shareholders, with the agenda containing the item on reorganization of the Company – within 30 days before the General meeting of shareholders, to the persons entitled to participate in the General meeting of shareholders for examination on the premises of the executive body of the Company or in other locations, the addresses of which are specified in the announcement on holding the General meeting of shareholders. The above information (materials) should be accessible for the persons participating in the General meeting of shareholders during the meeting”.

8.1.5. Information about commercial organization in which the issuer owns at least 5 percent of the charter (share) capital (unit trust), or at least 5 percent of ordinary shares

1) full company name: Limited liability company OOO “Borodinsky Repair and Engineering works”

abbreviated company name: OOO “Borodinsky RMZ”

location: RMZ production site, Borodino, Krasnoyarsky territory, RF

Issuer’s share in the charter capital of business venture: 100%

share of business venture in the issuer’s charter capital: 0%

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company’s Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company’s Charter

person acting as a sole executive body of the business company:

Otcheskikh, Anatoly Stepanovich

year of birth: 1952

2) full company name: Limited liability company “Borodinsky handling and transportation administration”

abbreviated company name: OOO “Borodinskoe PTU”

location: PTU production site, Borodino, Krasnoyarsky territory, RF

Issuer’s share in the charter capital of business venture: 100%

share of business venture in the issuer’s charter capital: 0%

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company’s Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company’s Charter

person acting as a sole executive body of the business company:

Novikova, Natalia Nikolayevna

Year of birth: 1956

3) full company name: Limited liability company “Azeisky united handling and transportation administration”

abbreviated company name: OOO “Azeiskoe OPTU”

location: **22A Ugolshikov district, Tulun, Irkutsk region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Krymsky, Ivan Kazimirovich

Year of birth: **1950**

4) full company name: **Limited liability company "Production company "Mugunsky strip-mine"**

abbreviated company name: **OOO "DK "Mugunsky strip-mine"**

location: **Algatui village, Tulunsky area, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Demeschik, Viktor Nikolayevich

Year of birth: **1959**

5) full company name: **Limited liability company "Cheremkhovsky handling and transportation administration"**

abbreviated company name: **OOO "Cheremkhovsky PTU"**

location: **8 Rossiyskaya St., Cheremhovo, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Vedernikov, Andrei Anatolyevich

Year of birth: **1972**

6) full company name: **Limited liability company "Cheremkhovsky strip-mine"**

abbreviated company name: **OOO "Cheremkhovsky strip-mine"**

location: **1 Parkovaya St., Cheremhovo, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Besedin, Sergey Vladimirovich

Year of birth: **1955**

7) full company name: **Limited liability company "Kasyanovsky concentration plant"**

abbreviated company name: **OOO "Kasyanovsky concentration plant"**

location: **Alehino village, Cheremhovsky area, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Nikolayev, Boris Vasilyevich

Year of birth: 1952

8) full company name: **Limited liability company "Chernovskye CEMM"**

abbreviated company name: **OOO "Chernovskye CEMM"**

location: **16 Staroshahterskaya St., Chita, Chita region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Izmailov, Vladimir Ilyich

Year of birth: 1954

9) full company name: **Limited liability company "Nazarovsky mining-and-installation setup administration"**

abbreviated company name: **OOO "Nazarovskoye GMNU"**

location: **34, 1 Berezovaya rosha district, Nazarovo, Krasnoyarsky territory, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Berezhetsky, Nikolai Mikhailovich

Year of birth: 1948

10) full company name: **Limited liability company "Ore-repairing plant"**

abbreviated company name: **OOO "Ore-repairing plant"**

location: **1 Frunze St., Cheremhovo, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Kurilenko, Yuri Grigoryevich

Year of birth: 1963

11) full company name: **Limited liability company "Svirsky repair and engineering works"**

abbreviated company name: **OOO "Svirsky RMZ"**

location: **1 Angarskaya St., Svyrsk, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Makovetsky, Andrei Filippovich

Year of birth: 1969

12) full company name: **Limited liability company “Stroiservice”**

abbreviated company name: **OOO “Stroiservice”**

location: **production site, Borodino, Krasnoyarsky territory, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Lukinsky, Aleksandr Vladimirovich

Year of birth: 1958

13) full company name: **Limited liability company “Nazarovsky repair and engineering works”**

abbreviated company name: **OOO “Nazarovsky RMZ”**

location: **45, 1 Berezovaya rosha district, Nazarovo, Krasnoyarsky territory, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Koshkin, Anatoly Mikhailovich

Year of birth: 1957

14) full company name: **Limited liability company “Chernogorskoe Energy Administration”**

abbreviated company name: **OOO “ Chernogorskoe Energy Administration ”**

location: **40 Sovetskaya St., Chernogorsk, Hakasiya Republic, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Borisov, Gennady Vasilyevich

Year of birth: 1955

15) full company name: **Limited liability company “Cheremhovskaya motor depot ”**

abbreviated company name: **OOO “ Cheremhovskaya motor depot ”**

location: **165 Mayakovskogo St., Cheremhovo, Irkutsk Region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Shiryayev, Stanislav Leonidovich

Year of birth: 1952

16) full company name: **Limited liability company “Mugunsky crushed-stone pit”**
abbreviated company name: **OOO “ Mugunsky crushed-stone pit ”**
location: **14 Shkolnaya St., Algatui village, Tulunsky area, Irkutsk region, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company’s Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company’s Charter
person acting as a sole executive body of the business company:
Demeschik, Viktor Nikolayevich
Year of birth: **1959**

17) full company name: **Limited liability company “Daltransugol”**
abbreviated company name: **OOO “ Daltransugol ”**
location: **office 1, 25 Lenina St., Habarovsk, Habarovsk territory, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company’s Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company’s Charter
person acting as a sole executive body of the business company:
Andreyev, Sergey Ivanovich
Year of birth: **1946**

18) full company name: **Limited liability company "Service-Integrator"**
abbreviated company name: **OOO "Service-Integrator"**
location: **building 2, 18 General Dorohov St., Moscow, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company’s Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company’s Charter
person acting as a sole executive body of the business company:
Yashin, Dmitry Vladimirovich
Year of birth: **1971**

19) full company name: **Limited Liability Company Private Security Enterprise “Gradion-Security”**
abbreviated company name: **OOO ChOP “Gradion-Security”**
location: **building 1, 33 Kotelnicheskaya Emb., Moscow, 115172, RF**
Issuer’s share in the charter capital of business venture: **100%**
share of business venture in the issuer’s charter capital: **0%**
personal composition of the Board of Directors of the business company:
Gonorov, Sergei Gennadyevich – Chairman of the Board of Directors
Pobedinsky, Viktor Anatolyevich, year of birth - 1966
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company’s Charter
person acting as a sole executive body of the business company:
Pobedinsky, Viktor Anatolyevich
Year of birth: **1966**

20) full company name: **Limited Liability Company "Vostsibugol"**
abbreviated company name: **OOO "Vostsibugol Company"**
location: **4, suhe-Bator St., Irkutsk, 664000, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company's Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Shipayev, Valery Aleksandrovich
Year of birth: **1950**

21)) full company name: **Closed Joint Stock Company "Krasnoyarskaya Mine"**
abbreviated company name: **ZAO "Krasnoyarskaya Mine"**
location: **99 Kirova prospect, Leninsk-Kuznetsky, Kemerovsky region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company's Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Barinov, Yevgeny Alekseyevich
Year of birth: **1964**

22) full company name: **Open Joint Stock Company "Kirov Mine"**
abbreviated company name: **ОАО "Kirov Mine"**
location: **3 Kirsanova St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **78,68%**
share of ordinary stock belonging to the issuer: **62,99%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Rout, Olga Borissovna, 1951 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Tyutyulnikov, Aleksandr Valeryevich, 1963
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Kulagina, Galina Ivanovna, 1957
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pomortseva, Olga Vladimirovna, 1977
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Tretyakova, Valentina Glebovna, 1965
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Orekhova, Natalya Sergeevna, 1978
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pavlinov, Nikolai Leontyevich, 1957
Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Pinsker, Valery Lvovich
Year of birth: **1938**

23) full company name: **Open Joint Stock Company "Handling and Transportation Administration"**
abbreviated company name: **ОАО «PTU»**
location: **13 Kirova prospect, Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **72,66%**
share of ordinary stock belonging to the issuer: **51,92%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Severilov, Andrei Vladimirovich, 1979
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Tyutyulnikov, Aleksandr Valeryevich, 1963
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Orekhova, Natalya Sergeyevna, 1978
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pavlinov, Nikolai Leontyevich, 1957
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Pristupa, Yuri Dmitriyevich
Year of birth: **1969**

24) full company name: **Open Joint Stock Company "7 November Mine"**
abbreviated company name: **ОАО "7 November Mine"**
location: **1 Shilina St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **86,49%**
share of ordinary stock belonging to the issuer: **66,24%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Andreyeva, Irina Yuryevna, 1980
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Rout, Olga Borissovna, 1951
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Zabanova, Marina Georgevna, 1964
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

Borisov, Aleksandr Dmitriyevich

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Ratokhin, Yuri Vasilyevich

Year of birth: 1946

25) full company name: **Open Joint Stock Company "Vostochny Kuzbass"**

abbreviated company name: **ОАО "Vostochny Kuzbass"**

location: **63 Sovetsky prospect, Kemerovo, RF**

Issuer's share in the charter capital of business venture: **85,51%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Board of Directors is not envisaged by the Company's Charter

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Isayenko, Viktor Arkhipovich

Year of birth: 1938

26) full company name: **Open Joint Stock Company "Krasnoyarskaya coal company"**

abbreviated company name: **ОАО "Krasnoyarskaya coal company"**

location: **35 Lenina St., Krasnoyarsk, RF**

Issuer's share in the charter capital of business venture: **94,28%**

share of ordinary stock belonging to the issuer: **93,43%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Baikalov, Oleg Vasilyevich, 1974

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Bem, Maksim Konstantinovich, 1976

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Dushistov, Yuri Yevgenyevich, 1952

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Kuznetsov, Aleksandr Grigoryevich, 1970

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Pashkov, Denis Gennadyevich, 1965

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Pavlenko, Vladimir Nikolayevich

Year of birth: 1949

27) full company name: **Open Joint Stock Company "Lininskoye motor transport enterprise "Avtomobilist""**

abbreviated company name: **ОАО LАТР "Avtomobilist"**

location: **19 Suvorova St., Leninsk-Kuznetsky, Kemerovo region, 652500, RF**

Issuer's share in the charter capital of business venture: **19%**

share of ordinary stock belonging to the issuer: **19%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

Mokhnachuk, Anna Ivanovna, 1979

Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

Tyutyulnikov, Aleksandr Valeryevich, 1963

Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

Miller, Oksana Vasilyevna, 1976

Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

Orekhova, Natalya Sergeevna, 1978

Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Melgunov, Nikolai Ivanovich

Year of birth: **1946**

28) full company name: Open Joint Stock Company "Primorskugol"

abbreviated company name: **ОАО "Primorskugol"**

location: **29 Tigrovaya/ 8 Svetlanskaya St., Vladivostok, Primorsky territory, RF**

Issuer's share in the charter capital of business venture: **56,53%**

share of ordinary stock belonging to the issuer: **46,31%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Surov, Aleksandr Georgiyevich, 1952

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Fedotochkin, Sergey Mikhailovich, 1960

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Volkova, Elena Vasilyevna, 1964

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Melnikova, Elena Nikolayevna, 1955

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Zaikov, Andrei Vladimirovich, 1976

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Lomovtsev, Valery Vladimirovich, 1948

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Mitskevich, Viktor Alekseyevich, 1947

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Myakishev, Yuri Petrovich, 1953

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Zankov, Aleksandr Petrovich

Year of birth: **1949**

29) full company name: Open Joint Stock Company "Izykhsky strip-mine"

abbreviated company name: **OAO " Izykhsky strip-mine"**

location: **Bely Yar village, Altaisky area, Hakasiya Republic, RF**

Issuer's share in the charter capital of business venture: **78,91%**

share of ordinary stock belonging to the issuer: **61,28%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Suchkov, Andrei Mikhailovich, 1974

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Yerilova, Nadezhda Viktorovna, 1971

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Stepakov, Vitaly Anatolyevich, 1972

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kilin Dmitry Alekseyevich, 1977

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Bobylyova, Maria Aleksandrovna, 1982

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kozharsky, Pavel Valentinovich

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Dotsenko, Mikhail Aleksandrovich

Year of birth: **1958**

30) full company name: Open Joint Stock Company "Tugnuisky strip-mine"

abbreviated company name: **OAO " Tugnuisky strip-mine"**

location: **Sagan-Nur village, Muhorshibinsky area, Republic of Buryatia, RF**

Issuer's share in the charter capital of business venture: **100%**

share of ordinary stock belonging to the issuer: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Andreyeva, Irina Yuryevna, 1980 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Polyakova, Elena Sergeyevna, 1981

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Shipayev, Valery Aleksandrovich, 1950

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Morozova, Marina Mikhailovna

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kashevskaya, Yulia Borisovna

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Kalashnikov, Nikolai Yanovich

Year of birth: **1951**

31) full company name: Open Joint Stock Company "Tulunsky strip-mine"

abbreviated company name: **ОАО "Tulunsky strip-mine "**

location: **4 3-Zarechnaya St., Tulun, Irkutsk region, RF**

Issuer's share in the charter capital of business venture: **80,14%**

share of ordinary stock belonging to the issuer: **63,67%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Kuznetsov, Aleksandr Grigoryevich – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Dynkina, Tatyana Nikolayevna, 1958

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Sotnikov, Boris Shamsutdinovich, 1949

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Sheneman Andrei Lyudvigovich, 1947

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Chudogashev, Aleksandr Yevgenyevich, 1962

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Sheneman Andrei Lyudvigovich

Year of birth: **1947**

32) full company name: Open Joint Stock Company " Haranorsky strip-mine"

abbreviated company name: **ОАО "Haranorsky strip-mine"**

location: **Sherlovaya-1 village, Borzinsky area, Chita region, RF**

Issuer's share in the charter capital of business venture: **100%**

share of ordinary stock belonging to the issuer: **100%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Gritsenko, Dmitry Sergeyeovich, 1969

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Shipayev, Valery Aleksandrovich, 1950

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Dynkina, Tatyana Nikolayevna, 1958

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Slavnov, Konstantin Aleksandrovich, 1977

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Cherepanov, Mikhail Yuryevich

Year of birth: 1955

33) full company name: Open Joint Stock Company "Tekhnologicheskaya svyaz"

abbreviated company name: OAO "Tekhsvyaz"

location: 62 Pushkin St., Leninsk-Kuznetsky, Kemerovo region, 652515, RF

Issuer's share in the charter capital of business venture: 18,98%

share of business venture in the issuer's charter capital: 0%

personal composition of the Board of Directors of the business company:

Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Polyakova, Elena Sergeevna, 1981

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Zhmurovsky, Dmitry Ivanovich, 1939

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Zabanova, Maria Georgievna, 1964

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Rout, Olga Borissovna, 1951

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Khokhlova, Irina Valeryanovna

Year of birth: 1962

34) full company name: Open Joint Stock Company "Prevention and Revegetation Administration"

abbreviated company name: OAO "UPiR"

location: 16 Lampovaya St., Leninsk-Kuznetsky, Kemerovo region, RF

Issuer's share in the charter capital of business venture: **50,61%**
share of ordinary stock belonging to the issuer: **54,97%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Gritsenko, Dmitry Sergeyeovich, 1969
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Kulagina, Galina Ivanovna, 1957
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Valdin, Ivan Ilyich, 1958
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Sergiyenko, Vladimir Aleksandrovich, 1970
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Melgunov, Nikolai Ivanovich
Year of birth: **1946**

35) full company name: **Open Joint Stock Company "Urgalugol"**
abbreviated company name: **ОАО "Urgalugol"**
location: **2 Magistralnaya St., Chegdomin village, Verhnebureinsky area, Habarovsk territory, RF**
Issuer's share in the charter capital of business venture: **65,24%**
share of ordinary stock belonging to the issuer: **52,75%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Aizen, Lev Garriyevich, 1940
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Belousov, Dmitry Lvovich, 1977
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Demchenko, Aleksandr Vasilyevich, 1948
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Klimova, Irina Vladimirovna, 1979
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Popov, Vladimir Aleksandrovich, 1961
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Rodionova, Natalia Viktorovna, 1966
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**

Solovyev, Ivan Ivanovich, 1947

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Sotnikov, Boris Shamsutdinovich, 1949

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Filippovskaya, Elena Vladimirovna, 1961

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Shishkin, Dmitry Gennadyevich, 1975

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Dobrovolsky, Aleksandr Ivanovich

Year of birth: **1959**

36) full company name: Open Joint Stock Company "Chernogorsky Repair and Engineering Works"

Abbreviate company name: **OAO "Chernogorsky RMZ"**

Location: **26 Sovetskaya St., Chernogorsk, Republic of Hakassya, RF**

Issuer's share in the charter capital of business venture: **19,5%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Andreyeva, Irina Yuryevna, 1980

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Suchkov, Andrei Mikhailovich, 1974

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Stepakov, Vitaly Anatolyevich, 1972

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Pavlenko, Elena Aleksandrovna

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kostaryev, Andrei Sergeyeovich

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kilin, Dmitry Alekseyevich, 1977

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Garanin, Mikhail Lazarevich

Year of birth: **1955**

37) full company name: Open Joint Stock Company "Egozovskaya Mine"

abbreviated company name: **ОАО «Егозовская Мина»**
location: **99 Kirova prospect, Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **78,51%**
share of ordinary stock belonging to the issuer: **61,75%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pravdivy, Dmitry Anatolyevich, 1977
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Sergiyenko, Vladimir Aleksandrovich, 1970
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Orekhova, Natalya Sergeyevna, 1978
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Rout, Olga Borissovna, 1951
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Tyutyulnikov, Aleksandr Valeryevich, 1963
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pavlinov, Nikolai Leontyevich, 1957
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Zankin, Nikolai Vasilyevich
Year of birth: **1953**

38) full company name: **Open Joint Stock Company "Kolmogorovskaya Mine"**
abbreviated company name: **ОАО "Kolmogorovskaya Mine"**
location: **Inskoy village, Belovo, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **70,05%**
share of ordinary stock belonging to the issuer: **54,97%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Polyakova, Elena Sergeyevna, 1981
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pershin, Sergey Aleksandrovich, 1971
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Kulagina, Galina Ivanovna, 1957
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Veldin, Ivan Ilych, 1958
Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Klokov, Vladimir Aleksandrovich, 1969

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Yatsuk, Margarita Mikhailovna, 1957

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Utkin, Nikolai Dmitriyevich

Year of birth: **1948**

39) full company name: **Open Joint Stock Company "Komsomolets Mine"**

abbreviated company name: **ОАО "Komsomolets Mine"**

location: **1 Rubinshteina St., Leninsk-Kuznetsky, Kemerovo region, RF**

Issuer's share in the charter capital of business venture: **68,45%**

share of ordinary stock belonging to the issuer: **55,07%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Mokhnachuk, Anna Ivanovna, 1979

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Tyutyulnikov, Aleksandr Valeryevich, 1963

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Orekhova, Natalya Sergeyevna, 1978

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Garanin, Konstantin Aleksandrovich, 1962

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Pomortseva, Olga Vladimirovna, 1977

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Miller, Oksana Vasilyevna, 1976

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Igberdin, Salavat Rashitovich

Year of birth: **1956**

40) full company name: **Open Joint Stock Company "Krasnoyarskaya Mine"**

abbreviated company name: **ОАО "Krasnoyarskaya Mine"**

location: **99 Kirova prospect, Leninsk-Kuznetsky, Kemerovo region, 652507, RF**

Issuer's share in the charter capital of business venture: **61,25%**

share of ordinary stock belonging to the issuer: **61,25%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Artamonovna, Natalia Valeryevna, 1980

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kulagina, Galina Ivanovna, 1957

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Miller, Oksana Vasilyevna, 1976

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Veldin, Ivan Ilych, 1958

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Orekhova, Natalya Sergeevna, 1978

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Yatsuk, Margarita Mikhailovna, 1957

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Zankin, Nikolai Vasilyevich

Year of birth: **1953**

41) full company name: Open Joint Stock Company "Polysayevskaya Mine"

abbreviated company name: **ОАО " Polysayevskaya Mine "**

location: **1 Tokareva St., Polysaevo, Kemerovo region, RF**

Issuer's share in the charter capital of business venture: **68,23%**

share of ordinary stock belonging to the issuer: **55,35%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Andreyeva, Irina Yuryevna, 1980

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Gandkin, Sergey Vladimirovich, 1953

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Rout, Olga Borissovna, 1951

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Sergiyenko, Vladimir Aleksandrovich, 1970

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Cherepanova, Inga Gennadyevna, 1968

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Naumenko, Vitaly Viktorovich, 1974

Participating interest in the issuer's charter capital: 0
Share of the Issuer's ordinary stock in ownership: none
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Anufriyev, Valery Mikhailovich
Year of birth: 1956

42) full company name: **Open Joint Stock Company "Shakhtostroi"**
abbreviated company name: **ОАО "Shakhtostroi"**
location: **6 Lampovaya St., Leninsk-Kuznetsky, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: 100%
share of ordinary stock belonging to the issuer: 100%
share of business venture in the issuer's charter capital: 0%
personal composition of the Board of Directors of the business company:
Dushistov, Yuri Yevgenyevich, 1952 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: 0
Share of the Issuer's ordinary stock in ownership: none
Strizhov, Sergey Vladimirovich, 1969
Participating interest in the issuer's charter capital: 0
Share of the Issuer's ordinary stock in ownership: none
Sergiyenko, Vladimir Aleksandrovich, 1970
Participating interest in the issuer's charter capital: 0
Share of the Issuer's ordinary stock in ownership: none
Cherepanova, Inga Gennadyevna, 1968
Participating interest in the issuer's charter capital: 0
Share of the Issuer's ordinary stock in ownership: none
Miller, Oksana Vasilyevna, 1976
Participating interest in the issuer's charter capital: 0
Share of the Issuer's ordinary stock in ownership: none
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Konev, Igor Nikolayevich
Year of birth: 1959

43) full company name: **Open Joint Stock Company "Mine Administration Kotinskoye"**
abbreviated company name: **ОАО "Mine Administration Kotinskoye"**
location: **28 Lenina St., Kiselevsk, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: 100%
share of ordinary stock belonging to the issuer: 100%
share of business venture in the issuer's charter capital: 0%
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company's Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Lupiy, Mikhail Grigoryevich
Year of birth: 1963

44) full company name: **Open Joint Stock Company "Energoupravleniye"**
abbreviated company name: **ОАО "Energoupravleniye"**
location: **11 Akkumulyatornaya St., Leninsk-Kuznetsky, Kemerovo region, 652518, RF**
Issuer's share in the charter capital of business venture: 18,99%

share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Yerilova, Nadezhda Viktorovna, 1971
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Kulagina, Galina Ivanovna, 1957
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Zhdanov, Vladimir Ivanovich, 1936
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Miller, Oksana Vasilyevna, 1976
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Generalov, Nikolai Fyodorovich
Year of birth: **1949**

45) full company name: "SUEKAG"
location: **Ostweizerische Treuhand-Gesellschaft, Bogenstrasse 7, Switzerland -9001, Sankt-Gallen**
Issuer's share in the charter capital of business venture: **99.996%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
sole member of the Board of Directors
Paolo Iob
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Paolo Iob

46) full company name: Open Joint Stock Company "Investment Company "Sokolovskaya"
abbreviated company name: **ОАО "IC "Sokolovskaya"**
location: **15 Aleiskaya St., Kiselevsk, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company's Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Anufriyev, Viktor Petrovich
Year of birth: **1957**

47) full company name: Open Joint Stock Company "Agroindustrial Company "Sibir"
abbreviated company name: **ОАО «APK «Sibir»**
location: **Centralnaya St., Kotino village, Prokopiysky area, Kemerovo region, RF**
Issuer's share in the charter capital of business venture: **53,56%**
share of ordinary stock belonging to the issuer: **53,56%**

share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Rout, Olga Borissovna, 1951 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Kondius, Aleksandr Vladimirovich, 1972
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Gandkin, Sergey Vladimirovich, 1953
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Sergiyenko, Vladimir Aleksandrovich, 1970
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Pomortseva, Olga Vladimirovna, 1977
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Misyakov, Albert Mikhailovich
Year of birth:1957

48) full company name: Open Joint Stock Company "Center for new technologies of deep processing of coals and certification"
abbreviated company name: **OAO «Ugol-S»**
location: **40 Graviinaya St., Kemerovo, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company's Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Ismagilov, Muslim Salilovich
year of birth:1973

49) full company name: Limited Liability Company "Kamyshansky strip-mine"
abbreviated company name: **OOO "Kamyshansky strip-mine"**
location: **20 Tomskaya St., Kiselyovsk, Kemerovo region, 625707, RF**
Issuer's share in the charter capital of business venture: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Board of Directors is not envisaged by the Company's Charter
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Yefimkin, Sergey Gennadyevich
Year of birth: 1956

50) full company name: Open Joint Stock Company "Oktyabrskaya Mine"
abbreviated company name: **OAO "Oktyabrskaya Mine"**

location: **2 Makarenko St., Polysayevo, Kemerovo region, 652563, RF**
Issuer's share in the charter capital of business venture: **74,13%**
share of ordinary stock belonging to the issuer: **62,31%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Sorokin, Vladimir Yuryevich, 1947 – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Gritsenko, Dmitry Sergeevich, 1969
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Tyutyulnikov, Aleksandr Valeryevich, 1963
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Gandkin, Sergey Vladimirovich, 1953
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Naumenko, Vitaly Viktorovich, 1974
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Rout, Gennady Nikolayevich
Year of birth: **1952**

51) full company name: **Clozed Joint Stock Company "Maisky strip-mine"**
abbreviated company name: **ZAO "Maisky strip-mine"**
location: **Prokopyevsky district, Kemerovo region, 653017, RF**
Issuer's share in the charter capital of business venture: **100%**
share of ordinary stock belonging to the issuer: **100%**
share of business venture in the issuer's charter capital: **0%**
personal composition of the Board of Directors of the business company:
Solovyov, Ivan Ivanovich – Chairman of the Board of Directors
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Aizen, Lev Garriyevich
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Tyutyulnikov, Aleksandr Valeryevich, 1963
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Danilov, Igor Mikhailovich
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
Vintovkin, Sergey Nikolayevich
Participating interest in the issuer's charter capital: **0**
Share of the Issuer's ordinary stock in ownership: **none**
personal composition of the corporate executive body of the business company:
Corporate Executive Body is not envisaged by the Company's Charter
person acting as a sole executive body of the business company:
Pechenkin, Sergey Ivanovich

Year of birth: 1962

52) full company name: **Open Joint Stock Company "Kuzbass financial and investment coal corporation "Kuzbassinvestugol"**

abbreviated company name: **OAO "Kuzbassinvestugol" Corporation**

location: **63 Sovetsky prospect, Kemerovo, RF**

Issuer's share in the charter capital of business venture: **24.94%**

share of ordinary stock belonging to the issuer: **24.94%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Rosstalnoy, Yevgeny Borisovich – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Gozhulev, Aleksandr Sergeyeovich

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Zhimailova, Tatiana Nikolayevna

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Pavlenko, Olga Viktorovna

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Solovyov, Ivan Ivanovich, 1947

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Shishkin, Dmitry Gennadyevich, 1975

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Belousov, Dmitry Lvovich, 1977

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Lopatin, Yuri Andreyevich

Year of birth: 1943

53) full company name: **Open Joint Stock Company of energy and power supply "Khabarovskenergo"**

abbreviated company name: **OAO "Khabarovskenergo"**

location: **49 Frunze St., Habarovsk, RF**

Issuer's share in the charter capital of business venture: **33,53%**

share of ordinary stock belonging to the issuer: **20,52%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Fedchenko, Aleksey Vyacheslavovich, 1965 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Babich, Maksim Sergeyeovich, 1975

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Bykhanov, Yevgeny Nikolayevich, 1968

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Goncharov, Igor Mikhailovich, 1968

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Diltayev, Sergey Khauyezkhovich, 1961

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Zhigaryov, Vladimir Aleksandrovich, 1962

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Levit, Valery Moiseyevich, 1945

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Popov, Vladimir Aleksandrovich, 1940

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Tishin, Andrey Yuryevich, 1960

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Shumilov, Aleksandr Aleksandrovich, 1967

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Levit, Valery Moiseyevich

Year of birth: 1945

54) full company name: Open Joint Stock Company of energy and power supply "Amurenergo"

abbreviated company name: **ОАО "Amurenergo"**

location: **28 Shevchenko St., Blagoveshensk, Amursk region, RF**

Issuer's share in the charter capital of business venture: **29,90%**

share of ordinary stock belonging to the issuer: **23,20%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the Board of Directors of the business company:

Opanasenko, Sergey Nikolayevich, 1953 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Andreyenko, Yuri Andreyevich, 1959

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Gladilov, Valery Nikolayevich, 1950

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Denisko, Vladimir Ivanovich, 1959

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Popov, Pavel Borisovich, 1960

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Kuznetsov, Vasily Ivanovich, 1966

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Salikov, Mikhail Nikolayevich, 1980

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Kozhura, Ruslan Vyacheslavovich, 1963

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Yeliseyeva, Irina Eduardovna, 1978

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Andreyenko, Yuri Andreyevich

Year of birth: 1959

55) full company name: **Open Joint Stock Company "Dalenergo"**

abbreviated company name: **ОАО "Dalenergo"**

location: **19 Tigrovaya St., Vladivostok, Primorsky territory, RF**

Issuer's share in the charter capital of business venture: **32,16%**

share of ordinary stock belonging to the issuer: **16,09%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the board of directors of the business company:

Bykhanov, Yevgeny Nikolayevich, 1968 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Diltayev, Sergey Khauyezkhovich, 1961

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Zhigaryov, Vladimir Aleksandrovich, 1962

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Zankov, Aleksandr Petrovich, 1949

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Kozhura, Ruslan Vyacheslavovich, 1963

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Minakov, Viktor Nikolayevich, 1964

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Myasnik, Viktor Cheslavovich, 1958

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Parkhomuk, Olga Viktorovna, 1963

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

Fil, Sergey Sergeevich, 1980

Participating interest in the issuer's charter capital: 0

Share of the Issuer's ordinary stock in ownership: none

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

Powers of the entity performing the functions of the sole executive body of the business venture are passed over to the managing company:

full company name: **Open Joint Stock Company "Far-East managing energy company"**

abbreviated company name: **ОАО "DVUEK"**

location: **19 Tigrovaya St., Vladivostok, Primorsky territory, 690600, RF**

Share in the Issuer's charter capital: **0%**

Entity performing the functions of the sole executive body of the managing organization.:

Myasnik, Viktor Cheslavovich

Year of birth: **1958**

56) full company name: Limited Liability Company "Pravoberezhnoye"

abbreviated company name: **ООО "Pravoberezhnoye"**

location: **27 Shakhtovaya, Uglekamensk, Primorsky territory, 692881, RF**

issuer's share in the charter capital of the business venture: **100%**

share of the business venture in the issuer's charter capital: **0%**

personal composition of the board of directors of the business company:

Board of Directors is not established

personal composition of the corporate executive body of the business company:

Corporate Executive Body is not envisaged by the Company's Charter

person acting as a sole executive body of the business company:

Dozorov, Vladimir Vladimirovich

Year of birth: **1958**

57) full company name: Open Joint Stock Company "Yakutskenergo"

abbreviated company name: **ОАО АК "Yakutskenergo"**

location: **14 Fyodor Popov, Yakutsk, Republic of Saha (Yakutia), 677000, RF**

Issuer's share in the charter capital of business venture: **20%**

share of ordinary stock belonging to the issuer: **17.02%**

share of business venture in the issuer's charter capital: **0%**

personal composition of the board of directors of the business company:

Anisimov, Sergey Petrovich, 1956 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Grabtsevich, Vasily Borisovich, 1950

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Goncharov, Igor Mikhailovich, 1968

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Zhigarev, Vladimir Aleksandrovich, 1962

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Shumilov, Aleksandr Aleksnadrovich, 1967

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Flegontov, Vladimir Danilovich, 1966

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Suchkov, Igor Vasilyevich, 1973

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Savvinov, Yuri Nikolayevich, 1940

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Rukosuyev, Maksim Arkadyevich, 1980

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kolesnikov, Aleksandr Stepanovich, 1957

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Ilkovsky, Konstantin Konstantinovich, 1964

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate executive body:

Shemetov, Aleksey Innokentyevich, 1971 - Chairman

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Chigorina, Larisa Borisovna, 1953

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Fyodorova, Olga Nikolayevna, 1962

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Ulrikh, Viktor Ivanovich, 1950

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Uglovsky, Sergey Borisovich, 1951

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Sloik, Aleksandr Stepanovich, 1964

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Popov, Vasily Ivanovich, 1968

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kychkin, Pavel Yegorovich, 1956

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Ilkovsky, Konstantin Konstantinovich, 1964

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Yefremova, Nadezhda Nikolayevna, 1961

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Gavrilov, Sergey Yuryevich, 1968

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Vasilyeva, Maria Inokentyevna, 1963

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Vasilyev, Viktor Anatolyevich, 1947

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

person acting as a sole executive body of the business company:

Ilkovsky, Konstantin Konstantinovich
Year of birth: 1964

58) full company name: **Kuzbass Open Joint Stock Company of power and electric supply**

abbreviated company name: **OAO «Kuzbassenergo»**

location: **30 Kuznetsky prospect, Kemerovo, 650000, RF**

issuer's share in the charter capital of the business venture: **43,05%**

share of ordinary stock belonging to the issuer: **43,05%**

personal composition of the board of directors of the business company:

Vagner, Andrey Aleksandrovich, 1957 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Bolshakov, Andrey Nikolayevich, 1955

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kozhura, Ruslan Vyacheslavovich, 1963

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Mazikin, Valentin Petrovich, 1945

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Negomedzyanov, Aleksandr Aleksandrovich, 1952

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Nikiforov, Nikita Viktorovich, 1978

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Novikov, Nikolai Valentinovich, 1963

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Parkhomuk, Olga Viktorovna, 1963

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Platonov, Vladimir Yuryevich, 1959

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Khromov, Sergey Leonidovich, 1963

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Shumilov, Aleksandr Aleksandrovich, 1967

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Corporate Executive Body

Lavrov, Aleksandr Mikhailovich, 1950

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Grebennikov, Aleksey Antonovich, 1939

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Yerofeyev, Aleksandr Kupriyanovich, 1959

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Ivanov, Boris Ivanovich, 1960

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Petrov, Leonid Prokhorovich, 1961

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Mikhailov, Sergey Nikolayevich, 1959

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Gretsinger, Yuri Aleksandrovich, 1953

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

person acting as a sole executive body of the business company:

Mikhailov, Sergey Nikolayevich,

Year of birth: **1959**

59) full company name: **Open Joint Stock Company "Krasnoyarskenergo"**

abbreviated company name: **OAO "Krasnoyarskenergo"**

location: **144A, Bograda St., Krasnoyarsk, 660021, RF**

issuer's share in the charter capital of the business venture: **8,42%**

share of business venture in the issuer's charter capital: **6,20%**

personal composition of board of directors of the business company:

Makushin, Yuri Pavlovich, 1959 – Chairman of the Board of Directors

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Astakhova, Galina Anatolyevna, 1950

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Basova, Yulia Vasilyevna, 1964

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Bykhanov, Yevgeny Nikolayevich, 1968

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Vasilyev, Sergey Vyacheslavovich, 1975

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Dolgikh, Vyacheslav Mikhailovich, 1969

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Dunin, Oleg Valentinovich, 1965

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kuzichev, Mikhail Vasilyevich, 1951

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Orlov, Aleksandr Konstantinovich, 1970

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

personal composition of the corporate executive body of the business company:

Kuzichev, Mikhail Vasilyevich, 1951 - Chairman

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Vishnyakov, Vitaly Nikolayevich, 1951

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Zapryagayeva, Nina Lipatovna, 1966

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Kobelev, Oleg Vladimirovich, 1969

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Parshev, Sergey Fyodorovich, 1960

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Chegodayev, Anatoly Vasilyevich, 1954

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

Shlegel, Aleksandr Eduardovich, 1951

Participating interest in the issuer's charter capital: **0**

Share of the Issuer's ordinary stock in ownership: **none**

person acting as a sole executive body of the business company:

Salkov, Oleg Ivanovich

Year of birth: **1963**

8.1.6. Information about essential transactions carried out by the issuer

Date of transaction	21.01.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 75,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 78,752,387.30 US dollars, or 9.10 percent of the book value of the issuer's assets as of 01.01.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 87.139.516.67 US dollars, or 10.07 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (factual repayment date is given in brackets): 21.06.2004 (21.06.2004). – 18,750,000.00 US dollars; 21.07.2004 (21.07.2004) – 18,750,000.00 US dollars; 21.08.2004 (12.08.2004) – 18,750,000.00 US dollars;

	21.09.2004 (21.09.2004) – 18,750,000.00 US dollars.
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal
Other information about the effected deal	No other information available
Date of transaction	21.01.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 8,150,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 8,378,129.37 US dollars, or 0.97 percent of the book value of the issuer's assets as of 01.01.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 87,139,516.67 US dollars, or 10.07 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 15.02.2004 (15.02.2004) – 8,150,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal
Other information about the effected deal	No other information available
Date of transaction	30.01.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 15,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability.

	In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 15,729,405.74 US dollars, or 1.80 percent of the book value of the issuer's assets as of 01.01.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 102,784,772.79 US dollars, or 11.75 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 30.06.2004 (30.06.2004) – 3,750,000.00 US dollars; 30.06.2004 (30.07.2004) – 3,750,000.00 US dollars; 30.06.2004 (30.08.2004) – 3,750,000.00 US dollars; 30.06.2004 (30.09.2004) – 3,750,000.00 US dollars.
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal
Other information about the effected deal	No other information available
Date of transaction	24.05.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 10,491,672.13 US dollars, or 1.07 percent of the book value of the issuer's assets as of 01.04.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 102,853,588.11 US dollars, or 10.50 percent of the book value of the issuer's assets as of 01.04.2004.
Execution date for obligations under the transaction, and information about execution of	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets):

the above obligations	24.11.2004 (24.11.2004) – 10,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal
Other information about the effected deal	No other information available
Date of transaction	25.06.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 18,750,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 19,513,227.46 US dollars, or 1.99 percent of the book value of the issuer's assets as of 01.04.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 102,167,782.79 US dollars, or 10.44 percent of the book value of the issuer's assets as of 01.04.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 25.10.2004 (25.10.2004) – 6,250,000.00 US dollars; 25.10.2004 (25.11.2004) – 6,250,000.00 US dollars; 25.10.2004 (25.12.2004) – 6,250,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal
Other information about the effected deal	No other information available
Date of transaction	26.07.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the

	<p>liability.</p> <p>In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.</p>
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The maximum amount of the issuer's liability on this transaction is 10,513,150.45 US dollars, or 1.01 percent of the book value of the issuer's assets as of 01.07.2004.</p> <p>Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 109,150,193.43 US dollars, or 10.47 percent of the book value of the issuer's assets as of 01.07.2004.</p>
Execution date for obligations under the transaction, and information about execution of the above obligations	<p>In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets):</p> <p>26.11.2004 (26.11.2004) – 3,333,000.00 US dollars;</p> <p>24.12.2004 (24.12.2004) – 3,333,000.00 US dollars;</p> <p>26.01.2005 (26.01.2005) – 3,334,000.00 US dollars</p>
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	<p>The issuer's transaction is not a major deal.</p> <p>The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank</p>
Other information about the effected deal	No other information available
Date of transaction	11.08.2004
Subject and other essential terms of transaction	<p>Obtaining a credit in the amount 7,500,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank.</p> <p>Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability.</p> <p>Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability.</p> <p>In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.</p>
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The maximum amount of the issuer's liability on this transaction is 8,138,102.85 US dollars, or 0.78 percent of the book value of the issuer's assets as of 01.07.2004.</p> <p>Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 113,524,464.31 US dollars, or 10.94 percent of the book value of the issuer's assets as of 01.07.2004.</p>
Execution date for obligations under the transaction, and information about execution of	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets):

the above obligations	11.04.2005 – 7,500,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	13.08.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 18,750,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 18,903,253.07 US dollars, or 1.82 percent of the book value of the issuer's assets as of 01.07.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 113,464,244.03 US dollars, or 10.95 percent of the book value of the issuer's assets as of 01.07.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 13.09.2004 (10.09.2004) – 18,750,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	17.09.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability.

	In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 10,039,207.65 US dollars, or 0.97 percent of the book value of the issuer's assets as of 01.07.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 110,369,340.00 US dollars, or 10.63 percent of the book value of the issuer's assets as of 01.07.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 01.10.2004 (01.10.2004) – 10,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	20.09.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 5,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 5,046,106.56 US dollars, or 0.49 percent of the book value of the issuer's assets as of 01.07.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 115,415,446.55 US dollars, or 11.12 percent of the book value of the issuer's assets as of 01.07.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 20.10.2004 (14.10.2004) – 5,000,000.00 US dollars
Delay in execution of	No delay

obligations on the part of counteragent or the issuer	
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	28.09.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 10,090,163.93 US dollars, or 0.97 percent of the book value of the issuer's assets as of 01.07.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 105,912,675.38 US dollars, or 10.20 percent of the book value of the issuer's assets as of 01.07.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 28.10.2004 (28.10.2004) – 10,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	13.10.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 30,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of

	the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 31,551,910.51 US dollars, or 3.07 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 123,693,171.95 US dollars, or 12.04 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 11.02.2005 (11.02.2005) – 10,000,000.00 US dollars; 11.03.2005 (11.03.2005) – 10,000,000.00 US dollars; 13.04.2005 (11.04.2005) – 10,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	16.11.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 10,294,509.99 US dollars, or 0.99 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 111,728,440.14 US dollars, or 10.71 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 16.02.2005 (16.02.2005) – 10,000,000.00 US dollars
Delay in execution of obligations on the part of	No delay

counteragent or the issuer	
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	19.11.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 21,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 21,615,977.87 US dollars, or 2.06 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 128,482,063.01 US dollars, or 12.26 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 18.02.2005 (02.02.2005) – 21,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	19.11.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 5,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of

	the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 5,146,661.40 US dollars, or 0.49 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 128,482,063.01 US dollars, or 12.26 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 18.02.2005 (02.02.2005) – 5,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	23.11.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 6,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 6,292,728.75 US dollars, or 0.60 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 128,348,357.34 US dollars, or 12.24 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 22.04.2005 – 6,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of	The issuer's transaction is not a major deal.

the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	24.11.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 10,484,635.35 US dollars, or 1.00 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 128,752,828.75 US dollars, or 12.27 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 22.04.2005 – 10,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	26.11.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 10,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state	State registration and/or notarization of the transaction are not required.

registration and/or notarization of transaction in the cases stipulated by legislation	
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 10,604,022.19 US dollars, or 1,00 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 122,813,836.18 US dollars, or 11.65 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 27.05.2005 – 10,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 10.08.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	17.12.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 25,000,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability. Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability. In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 28,036,338.42 US dollars, or 2.61 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 150,850,174.61 US dollars, or 14.06 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 16.12.2005 – 25,000,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 17.12.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank

the deal by the issuer's regulatory body	approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	23.12.2004
Subject and other essential terms of transaction	<p>Obtaining a credit in the amount 6,250,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank.</p> <p>Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability.</p> <p>Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability.</p> <p>In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.</p>
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The maximum amount of the issuer's liability on this transaction is 6,297,883.40 US dollars, or 0.59 percent of the book value of the issuer's assets as of 01.10.2004.</p> <p>Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 150,784,635.88 US dollars, or 14.05 percent of the book value of the issuer's assets as of 01.10.2004.</p>
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 21.01.2005 – 6,250,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	<p>The issuer's transaction is not a major deal.</p> <p>The transaction was approved by the Board of Directors on 17.12.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank</p>
Other information about the effected deal	No other information available
Date of transaction	24.12.2004
Subject and other essential terms of transaction	<p>Obtaining a credit in the amount 9,500,000.00 US dollars within the US dollar Credit Agreement, concluded with OAO Alfa-Bank.</p> <p>Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of unfulfilled obligation for each day of delay in repayment of the liability.</p> <p>Penalty for untimely repayment of the principal debt is 0.1 percent of the amount of untimely paid interest for each day of delay in repayment of the liability.</p> <p>In case of the issuer's failure to fulfill its obligations, specified in paragraphs 2.3.1, 2.3.2, 2.4.1 of the Agreement, the issuer pays OAO Alfa-Bank a penalty in the amount equal to 100 minimal wages established by the legislation as of the date of payment of the penalty.</p>
Information about complying with requirements of state registration and/or notarization	State registration and/or notarization of the transaction are not required.

of transaction in the cases stipulated by legislation	
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction is 9,577,812.92 US dollars, or 0.89 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to OAO Alfa-Bank as of the date of the transaction was 156,981,016.42 US dollars, or 14.61 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	In accordance with the terms of the Agreement, repayment is performed according to the schedule (the factual repayment date is given in brackets): 24.01.2005 (24.01.2005) – 9,500,000.00 US dollars
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The issuer's transaction is not a major deal. The transaction was approved by the Board of Directors on 17.12.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	28.12.2004
Subject and other essential terms of transaction	Obtaining a credit in the amount 60,000,000.00 US dollars in the Bank of Foreign Trade (open joint stock company) within the Credit Agreement. Commission for credit arrangement is 0.5 percent of the credit amount. Commitment fee accrued on an unused amount of credit is 0.5 percent per year. Penalty for past-due accounts on the principal debt is 0.03 percent of the amount of past-due accounts per day. Penalty for past-due accounts on interest and/or commission for liability is 0.05 percent of the amount of past-due accounts per day.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction, including the amount of the principal debt, interest for the whole period of the credit and commission for organizing the credit, is 131,748,505.43 US dollars, or 12.23 percent of the book value of the issuer's assets as of 01.10.2004. Total amount of the issuer's liabilities to Foreign Trade Bank (open joint stock company) as of the date of the transaction was 203,716,370.60 US dollars, or 18.92 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	Repayment is performed according to the schedule: 15,000,000.00 US dollars – 21 months after the date of concluding the credit agreement; 15,000,000.00 US dollars – 22 months after the date of concluding the credit agreement; 15,000,000.00 US dollars – 23 months after the date of concluding the credit agreement; 15,000,000.00 US dollars – 24 months after the date of concluding the credit agreement;
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of	The transaction is not a major deal for the issuer. The transaction was approved by the Board of Directors on 17.12.2004 within approval of the maximum amount of capital to obtain from OAO Alfa-Bank

the deal by the issuer's regulatory body	approval of the maximum amount of capital to obtain from OAO Alfa-Bank
Other information about the effected deal	No other information available
Date of transaction	24.03.2005
Subject and other essential terms of transaction	Obtaining a credit in the amount 20,000,000.00 US dollars in the Bank of Foreign Trade (open joint stock company) within the Credit Agreement. Commission for credit arrangement is 1.00 percent of the credit amount. Penalty for past-due accounts on the principal debt is 0.03 percent of the amount of past-due accounts per day. Penalty for past-due accounts on interest and/or commission for liability is 0.05 percent of the amount of past-due accounts per day.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of the issuer's liability on this transaction, including the amount of the principal debt, interest for the whole period of the credit and commission for organizing the credit, is 24,093,077.69 US dollars, or 1.44 percent of the book value of the issuer's assets as of 01.01.2005. Total amount of the issuer's liabilities to Foreign Trade Bank (open joint stock company) as of the date of the transaction was 211,474,259.01 US dollars, or 12.61 percent of the book value of the issuer's assets as of 01.01.2005.
Execution date for obligations under the transaction, and information about execution of the above obligations	Repayment is performed according to the schedule: 10,000,000.00 US dollars – 23 months after the date of concluding the credit agreement; 10,000,000.00 US dollars – 24 months after the date of concluding the credit agreement
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer.
Other information about the effected deal	No other information available
Date of transaction	17.12.2004
Subject and other essential terms of transaction	Pledging of the claims for export earnings under the contract to the Bank of Foreign Trade (open joint stock company) securing the issuer's obligations to the Bank. Value of the subject of pledge, on which it is pledged, is 2,214,323,862.51 rubles, which is an equivalent of 79,337,157.34 US dollars based on the exchange rate established by the Bank of Russia on 16.12.2004
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	Value of the subject of pledge, on which it is pledged, is 2,214,323,862.51 rubles, which is an equivalent of 79,337,157.34 US dollars based on the exchange rate established by the Bank of Russia on 16.12.2004, or 7.40 percent of the book value of the issuer's assets as of 01.10.2004 The total amount of obligations on the group of interconnected transactions related to pledging of the claims for export earnings securing the issuer's obligations to the Bank of Foreign Trade (open Joint Stock Company) is 6,753,911,820.98 rubles, or 22.58 percent of the book value of the issuer's

	assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	17.12.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer.
Other information about the effected deal	No other information available
Date of transaction	17.12.2004
Subject and other essential terms of transaction	Pledging of the claims for export earnings under the contract to the Bank of Foreign Trade (open joint stock company) securing the issuer's obligations to the Bank. Value of the subject of pledge, on which it is pledged, is 4,066,240,158.47 rubles, which is an equivalent of 145,689,589.81 US dollars based on the exchange rate established by the Bank of Russia on 16.12.2004
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	Value of the subject of pledge, on which it is pledged, is 4,066,240,158.47 rubles, which is an equivalent of 145,689,589.81 US dollars based on the exchange rate established by the Bank of Russia on 16.12.2004, or 13.59 percent of the book value of the issuer's assets as of 01.10.2004 The total amount of obligations on the group of interconnected transactions related to pledging of the claims for export earnings securing the issuer's obligations to the Bank of Foreign Trade (open Joint Stock Company) is 6,753,911,820.98 rubles, or 22.58 percent of the book value of the issuer's assets as of 01.10.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	17.12.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer.
Other information about the effected deal	No other information available
Date of transaction	04.03.2003
Subject and other essential terms of transaction	Opening a closed-end credit line in Sberbank of Russia with the total limit of 2,150,000,000.00 rubles. User fee for the open limit of the credit line is 0.1 percent per year of the limit amount, which makes 4,294,109.59 rubles. Penalty for overdue payment in repayment of the credit or credit interest is 1.1 of the bank rate of the Bank of Russia of the amount of overdue payment for each day of delinquency, including the date of repayment of the past-due accounts.

Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of liability including the maximum amount of liability on the principal debt, the total interest for the period of using the credit calculated on the basis of the maximum interest rate, and payment for using an open limit of the credit line is 3,035,315.312.52 rubles, or 52.08 percent of the book value of the issuer's assets as of 01.01.2003.
Execution date for obligations under the transaction, and information about execution of the above obligations	03.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction is approved by the General meeting of the issuer's shareholders on 05.03.2003
Other information about the effected deal	No other information available
Date of transaction	09.12.2003
Subject and other essential terms of transaction	Entering into a general agreement on opening a frame credit line at Sberbank of Russian with the limit in the amount of 3,050,000,000.00 rubles. Fee for use of the open-end credit line is 0.1 percent per year of the limit amount. Fee for advanced repayment of the credit without preliminary 15-day written notification is 0.05 percent of the amount of advanced repayment for each day of the period from the date of actual repayment to the planned credit repayment date established by the agreement. Penalty for overdue payment in repayment of the credit or credit interest is 1.1 of the bank rate of the Bank of Russia of the amount of overdue payment for each day of delinquency, including the date of repayment of the past-due accounts.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of liability including the maximum amount of liability on the principal debt, the total interest for the period of using the credit calculated on the basis of the maximum interest rate, and payment for using an open limit of the credit line is 4,414,478,082.19 rubles, or 31.29 percent of the book value of the issuer's assets as of 01.10.2003. The total amount of the issuer's liabilities to Sberbank of Russia is 6,918,128,015.76 rubles, or 49.03 percent of the book value of the assets as of 01.10.2003.
Execution date for obligations under the transaction, and information about execution of the above obligations	07.12.2006
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of	The transaction is a major deal for the issuer.

the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is approved by the General meeting of the issuer's shareholders on 01.08.2003
Other information about the effected deal	No other information available
Date of transaction	15.03.2004
Subject and other essential terms of transaction	Opening an open-end credit line in Sberbank of Russia with the following limit changing schedule: 15.03.2004 – 14.01.2005 – 3,000,000,000.00 rubles; 15.01.2005 – 14.02.2005 – 2,000,000,000.00 rubles; 15.02.2005 – 14.03.2005 – 1,000,000,000.00 rubles. User fee for the open-end credit line is 0.2 percent per year of the limit amount, which makes 5,493,779.48 rubles. Penalty for overdue payment in repayment of the credit or credit interest is 1.1 of the bank rate of the Bank of Russia of the amount of overdue payment for each day of delinquency, including the date of repayment of the past-due accounts.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The maximum amount of liability including the maximum amount of liability on the principal debt, the total interest for the period of using the credit calculated on the basis of the maximum interest rate, and payment for using an open limit of the credit line is 3,254,093,779.48 rubles, or 13.06 percent of the book value of the issuer's assets as of 01.01.2004. The total amount of the issuer's liabilities to Sberbank of Russia is 9,893,426,779.48 rubles, or 39.71 percent of the book value of the assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005 Actual repayment was executed on 14.01.2005 in the amount 1,000,000,000.00 rubles; 14.02.2005 in the amount 1,000,000,000.00 rubles; 09.03.2005 in the amount 779,000,000.00 rubles; 14.03.2005 in the amount 221,000,000.00 rubles.
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction is approved by the General meeting of the issuer's shareholders on 17.03.2004
Other information about the effected deal	No other information available
Date of transaction	17.12.2004
Subject and other essential terms of transaction	Opening an open-end credit line in Sberbank of Russia with the following limit change schedule: 15.12.2004 – 03.03.2005 – 1,075,000,000.00 rubles; 04.03.2005 – 16.08.2007 – 2,150,000,000.00 rubles; 17.08.2007 – 17.09.2007 – 1,720,000,000.00 rubles; 18.09.2007 – 18.10.2007 – 1,290,000,000.00 rubles; 19.10.2007 – 19.11.2007 – 860,000,000.00 rubles; 20.11.2007 – 14.12.2007 – 430,000,000.00 rubles. Fee for opening the credit line is 0.2 of the maximum amount of the limit, which makes 4,300,000.00 rubles. User fee for the credit line limit is 0.25 percent per year of the clear balance of

	<p>the limit according to the limit change schedule, for the period from the date of executing the transaction to the date of final repayment of the credit.</p> <p>Penalty for overdue payment in repayment of the credit or credit interest is 16,00 percent per year of the amount of overdue payment.</p>
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The maximum amount of liability including the maximum amount of liability on the principal debt, the total interest for the period of using the credit calculated on the basis of the maximum interest rate, and payment for using an open limit of the credit line is 2,967,977,196.65 rubles, or 9.92 percent of the book value of the issuer's assets as of 01.10.2004.</p> <p>The total amount of the issuer's liabilities to Sberbank of Russia is 11,059,657,517.97 rubles, or 36.97 percent of the book value of the assets as of 01.10.2004.</p>
Execution date for obligations under the transaction, and information about execution of the above obligations	14.12.2007
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	<p>The transaction is a major deal for the issuer.</p> <p>The transaction is approved by the issuer's Board of Directors on 26.01.2005</p>
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	<p>Opening an open-end credit line in Sberbank of Russia with the following limit change schedule:</p> <p>31.01.2005 – 14.02.2005 – 1,000,000,000.00 rubles; 14.02.2005 – 14.03.2005 – 2,000,000,000.00 rubles; 15.03.2005 – 29.11.2006 – 3,000,000,000.00 rubles; 30.11.2006 – 29.12.2006 – 2,000,000,000.00 rubles; 30.12.2006 – 30.01.2007 – 1,000,000,000.00 rubles.</p> <p>Fee for opening the credit line is 0.2 of the maximum amount of the limit, which makes 6,000,000.00 rubles.</p> <p>User fee for the credit line limit is 0.25 percent per year of the clear balance of the limit according to the limit change schedule, for the period from the date of executing the transaction to the date of final repayment of the credit.</p> <p>Penalty for overdue payment in repayment of the credit or credit interest is 16,00 percent per year of the amount of overdue payment.</p>
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The maximum amount of liability including the maximum amount of liability on the principal debt, the total interest for the period of using the credit calculated on the basis of the maximum interest rate, and payment for using an open limit of the credit line is 3,748,684,931.51 rubles, or 8.09 percent of the book value of the issuer's assets as of 01.01.2005.</p> <p>The total amount of the issuer's liabilities to Sberbank of Russia is 12,554,933,013.70 rubles, or 27.08 percent of the book value of the assets as of 01.01.2005.</p>

Execution date for obligations under the transaction, and information about execution of the above obligations	30.01.2007
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction is approved by the issuer's Board of Directors on 26.01.2005
Other information about the effected deal	No other information available
Date of transaction	15.03.2004
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 15.03.2004 equal to 80,000,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 80,000,000.00 US dollars, which is equivalent to 2.280,664,000.00 rubles by the exchange rate established by the Bank of Russia on the date of transaction, which makes 9.15 percent of the book value of the issuer's assets as of 01.01.2004. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 6,328,842,600.00 rubles, or 25.40 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction was approved by General meeting of the issuer's shareholders on 17.03.2004
Other information about the effected deal	No other information available
Date of transaction	15.03.2004
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 15.03.2004 equal to 16,000,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period	The amount of payments receivable by the issuer under the contract is 16,000,000.00 US dollars, which is equivalent to 456,132,800.00 rubles by the exchange rate established by the Bank of Russia on the date of transaction, which makes 1.83 percent of the book value of the issuer's assets as of 01.01.2004.

preceding the final date of the last reporting quarter	The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 6,328,842,600.00 rubles, or 25.40 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction was approved by General meeting of the issuer's shareholders on 17.03.2004
Other information about the effected deal	No other information available
Date of transaction	15.03.2004
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 15.03.2004 equal to 20,000,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 20,000,000.00 US dollars, which is equivalent to 570,166,000.00 rubles by the exchange rate established by the Bank of Russia on the date of transaction, which makes 2.29 percent of the book value of the issuer's assets as of 01.01.2004. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 6,328,842,600.00 rubles, or 25.40 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction was approved by General meeting of the issuer's shareholders on 17.03.2004
Other information about the effected deal	No other information available
Date of transaction	15.03.2004
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 15.03.2004 equal to 6,000,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money	The amount of payments receivable by the issuer under the contract is

terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	6,000,000.00 US dollars, which is equivalent to 171,049,800.00 rubles by the exchange rate established by the Bank of Russia on the date of transaction, which makes 0.69 percent of the book value of the issuer's assets as of 01.01.2004. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 6,328,842,600.00 rubles, or 25.40 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction was approved by General meeting of the issuer's shareholders on 17.03.2004
Other information about the effected deal	No other information available
Date of transaction	15.03.2004
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 15.03.2004 equal to 100,000,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 100,000,000.00 US dollars, which is equivalent to 2.850,830,000.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 11.44 percent of the book value of the issuer's assets as of 01.01.2004. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 6,328,842,600.00 rubles, or 25.40 percent of the book value of the issuer's assets as of 01.01.2004.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is a major deal for the issuer. The transaction was approved by General meeting of the issuer's shareholders on 17.03.2004
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 110,000,000.00 US dollars. Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which

	makes 99,000,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 110,000,000.00 US dollars, which is equivalent to 3,089,295,000.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 6,66 percent of the book value of the issuer's assets as of 01.01.2005. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer. The transaction was approved by the issuer's Board of Directors on 26.01.2005
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 38,000,000.00 US dollars. Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which makes 34,200,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 38,000,000.00 US dollars, which is equivalent to 1,067,211,000.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 2,30 percent of the book value of the issuer's assets as of 01.01.2005. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of	The transaction is not a major deal for the issuer. The transaction was approved by the issuer's Board of Directors on 26.01.2005

the deal by the issuer's regulatory body	
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 17,200,000.00 US dollars. Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which makes 15,480,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 17,200,000.00 US dollars, which is equivalent to 483,053,400.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 1,04 percent of the book value of the issuer's assets as of 01.01.2005. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer. The transaction was approved by the issuer's Board of Directors on 26.01.2005
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 9,560,000.00 US dollars. Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which makes 8,604,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 9,560,000.00 US dollars, which is equivalent to 268,487,820.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 0,58 percent of the book value of the issuer's assets as of 01.01.2005. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.

Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer. The transaction was approved by the issuer's Board of Directors on 26.01.2005
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 8,000,000.00 US dollars. Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which makes 7,200,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	The amount of payments receivable by the issuer under the contract is 8,000,000.00 US dollars, which is equivalent to 224,676,000.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 0,48 percent of the book value of the issuer's assets as of 01.01.2005. The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	The transaction is not a major deal for the issuer. The transaction was approved by the issuer's Board of Directors on 26.01.2005
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 1,100,000.00 US dollars. Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which makes 990,000.00 US dollars.
Information about complying with requirements of state registration and/or notarization of transaction in the cases	State registration and/or notarization of the transaction are not required.

stipulated by legislation	
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The amount of payments receivable by the issuer under the contract is 1,100,000.00 US dollars, which is equivalent to 30,892,950.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 0.07 percent of the book value of the issuer's assets as of 01.01.2005.</p> <p>The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.</p>
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	<p>The transaction is not a major deal for the issuer.</p> <p>The transaction was approved by the issuer's Board of Directors on 26.01.2005</p>
Other information about the effected deal	No other information available
Date of transaction	31.01.2005
Subject and other essential terms of transaction	<p>Transfer of property rights on the contract to secure the issuer's obligations to Sberbank of Russia, with the payment amount receivable by the issuer as of 31.01.2005 equal to 1,100,000.00 US dollars.</p> <p>Collateral value is determined on the basis of payment amount receivable by the issuer under the contract with application of the discount factor 0.9, which makes 990,000.00 US dollars.</p>
Information about complying with requirements of state registration and/or notarization of transaction in the cases stipulated by legislation	State registration and/or notarization of the transaction are not required.
Value of transaction in money terms and in percentage of the book value of the issuer's assets as of the final date of the last completed reporting period preceding the final date of the last reporting quarter	<p>The amount of payments receivable by the issuer under the contract is 1,100,000.00 US dollars, which is equivalent to 30,892,950.00 rubles on the exchange rate established by the Bank of Russia on the date of transaction, which makes 0.07 percent of the book value of the issuer's assets as of 01.01.2005.</p> <p>The total amount of payments receivable by the issuer under the contracts acting as collateral of the issuer's obligations to Sberbank of Russia, is 8,884,750,515.02 rubles, or 19.16 percent of the book value of the issuer's assets as of 01.01.2005.</p>
Execution date for obligations under the transaction, and information about execution of the above obligations	14.03.2005
Delay in execution of obligations on the part of counteragent or the issuer	No delay
Information about referral of the effected deal to major deals, and about approval of the deal by the issuer's regulatory body	<p>The transaction is not a major deal for the issuer.</p> <p>The transaction was approved by the issuer's Board of Directors on 26.01.2005</p>
Other information about the effected deal	No other information available

8.1.7. Information about credit ratings of the issuer

The Issuer or the issuer's securities have not been assigned any credit ratings.

8.2. Information about each category (type) of the issuer's shares

*category of shares: **ordinary***

*face value of each share: **1000 rubles***

*number of shares in circulation: **1000***

*number of additional shares undergoing floatation: **no***

*number of announced shares: **1000***

*number of shares on the issuer's balance: **no***

*number of additional shares which can be floated as a result of conversion of placed securities convertible into shares, or as a result of fulfillment of obligations on the issuer's options: **no***

*number and date of state registration: **1-01-04900-A of 13 July 2000***

rights granted by the shares to their owners:

Shareholders – owners of ordinary shares are entitled to the following:

- **Participate in the General meeting of the Company's shareholders with the right to vote on all issues within its competence;**
- **To receive dividends, and in case of liquidation of the Company – part of the Company's property proportionate to the number of owned shares;**
- **To receive information about the Company's activity and examine its books and other documents. The executive body of the Company must provide the shareholder with documents on his request within 7 days after the date of getting the respective request for examination on the premises of the executive body of the Company. The list of documents for examination of the shareholders, as well as the number of voting shares, which the shareholders (shareholder) should have if he wants to get the corresponding information (documents), are established by the regulations of the Federal law "On Joint Stock Companies";**
- **To exercise the privilege of purchasing voting shares and securities convertible into voting shares, in case the Company floats them by way of open or closed subscription;**
- **To exercise other rights granted to the shareholders by the Company's Charter and current legislation of the Russian Federation.**

*category of shares: **ordinary***

*face value of each share: **1000 rubles***

*number of shares in circulation: **287***

*number of additional shares undergoing floatation: **no***

*number of announced shares: **1000***

*number of shares on the issuer's balance: **no***

*number of additional shares which can be floated as a result of conversion of placed securities convertible into shares, or as a result of fulfillment of obligations on the issuer's options: **no***

*number and date of state registration: **1-01-04900-A of 07 December 2004***

rights granted by the shares to their owners:

Shareholders – owners of ordinary shares are entitled to the following:

- **Participate in the General meeting of the Company's shareholders with the right to vote on all issues within its competence;**
- **To receive dividends, and in case of liquidation of the Company – part of the Company's property proportionate to the number of owned shares;**
- **To receive information about the Company's activity and examine its books and other documents. The executive body of the Company must provide the shareholder with documents on his request within 7 days after the date of getting the respective request for examination on the premises of the executive body of the Company. The list of documents for examination of the shareholders, as well as the number of voting shares, which the shareholders (shareholder) should have if he wants to get the corresponding information (documents), are established by the regulations of the Federal law "On Joint Stock Companies";**
- **To exercise the privilege of purchasing voting shares and securities convertible into voting shares, in case the Company floats them by way of open or closed subscription;**
- **To exercise other rights granted to the shareholders by the Company's Charter and current legislation of the Russian Federation.**

The report on the results of the issue was registered on 27.04.2005 by the Federal Stock Market Service of Russia. Changes into the Issuer's Charter related to the increase of the charter capital, have not been introduced yet.

8.3. Information about the previous issues of the issuer's securities, except for the issuer's shares

8.3.1. Information about the issues with all securities paid off (cancelled)

type: bonds

series:01

category: interest-bearing

form of securities: certified ordinary

state registration number of securities issue, date of state registration of securities issue: 4-01-04900-A of 1.10.2002

date of state registration of report on results of securities issue: 6.12.2002

registration body which performed state registration of the securities issue and state registration of report on results of securities issue: Regional division of the Federal Commission on Securities of Russia in the Central federal district

number of securities: 600,000

nominal value of each security in the issue: 1,000 rubles

volume of securities issue by nominal value: 600,000,000

order and terms of repayment of issued securities:

Form of bond repayment:

Repayment of the Bonds is performed in rubles of the Russian Federation by cashless settlement

Repayment period for the bonds of the issue.

Starting date: The starting date for repayment of the Bonds of the issue is 730th (seven hundred and thirtieth) day from beginning of floatation of the Bonds of the issue

End date: The starting and end dates are the same.

Basis for repayment of issued securities: Fulfillment of obligations on securities.

8.3.2. Information about the issues with securities in circulation

type: bonds

series:02

category: interest-bearing

form of securities: certified ordinary

state registration number of securities issue, date of state registration of securities issue: 4-01-04900-A, 23 May 2003

date of state registration of report on results of securities issue: 07.04.2004

registration body which performed state registration of the securities issue and state registration of report on results of securities issue: Regional division of the Federal Commission on Securities of Russia in the Central federal district

number of securities: 1,000,000

nominal value of each security in the issue: 1,000 rubles

volume of securities issue by nominal value: 1,000,000,000 rubles

rights granted by each security of the issue:

A bond owner is entitled to get the nominal value of the bond specified in paragraph 57.3 of the Bond prospectus and paragraph 4 of the Resolution on the bond issue at the time of repayment of the bond.

The owner of the bond is entitled to get a fixed interest on the nominal value of the bond (coupon yield), which is determined as stated in paragraph 57.11 of the Bond Prospectus and paragraph 8.3 of the Resolution on Bond Issue.

A bond owner is entitled to get the nominal value of the Bond in case of the Issuer's liquidation in the order established by article 64 of the Civil Code of the Russian Federation.

A bond owner is entitled to sell or otherwise dispose of the Bond. A bond owner is entitled to present the bond of the issue for repayment and demand immediate compensation of the nominal debt amount on the Bonds in the cases provided for in paragraph 57.11 of the Bond Prospectus and paragraph 8.6 of the Resolution on Bond Issue.

A bond owner is entitled to exercise other rights envisaged by the legislation of the Russian Federation.

In case of the Issuer's failure to fulfill or improper fulfillment of its obligations on the Bonds of the issue, the owner or nominal holder of the bonds is entitled to appeal to the entity which provided collateral on the bond issue.

The entity providing security for this issue of bonds

<u>Full company name</u>	Open Joint Stock Company “Borodinsky strip-mine”
<u>Abbreviated company name</u>	OAO “Borodinsky strip-mine”
<u>Location:</u>	33 Lenin St., Borodino, Krasnoyarsky territory, 663981, Russian Federation
<u>Postal address</u>	33 Lenin St., Borodino, Krasnoyarsky territory, 663981, Russian Federation
<u>Taxpayer Identification Number</u>	2445000070

All liabilities of the Issuer on the Bonds of the present issue will be legally equal and equally binding. Information on guarantees of fulfillment of obligations on the Bonds of the issue and the order of actions of the owners and/or nominal holders of the bonds in case of the Issuer’s refusal to fulfill its obligations on the bonds of the present issue are described in paragraphs 8.6 and 11 of the Resolution on the bond issue and paragraphs 57.11. and 57.14 of the Prospectus.

The order and terms of securities floatation

Starting date for floatation, or the order of its establishment:

The Issuer announces the starting date for floatation after the state registration of the Bond issue. Bond floatation starts at least 2 (two) weeks after information disclosure in the “Supplement to the Bulletin of the Federal Commission on Securities” and the “Vedomosti” newspaper on state registration of the Bond issue and providing all potential buyers with an access to the information about the Bonds issue, which should be disclosed in accordance with the Federal law “On securities market” and regulations of the Federal Commission on Securities of Russia. The starting date for floatation of the Bonds is determined by the Issuer and is announced to potential buyers of the Bonds at least 5 (five) working days before the starting date for floatation of the Bonds by publishing this information in the “Vedomosti” newspaper.

Last date for floatation, or the order of its establishment:

The last date for floatation is the earlier of the following dates:

- a) *the 15th working day from the starting date for floatation of the Bonds;*
- b) *the date of placement of the last bond of the issue.*

However, the last date for floatation of the Bonds of the issue cannot be later than twelve months after approval of the resolution on the Bonds issue.

The order and terms of entering into civil agreements (the order of submission and granting applications)

Placement of bonds is performed by entering into sale-and-purchase transactions at the nominal cost of the Bonds. However, starting from the second day of the Bonds floatation, the buyer entering into the sale and purchase transaction pays an accumulated coupon yield on the Bonds (AC), determined by the following formula:

$$AC = Nom * C1 * (T - T(0)) / 365 / 100$$

where:

Nom – nominal value of a Bond

C1 – the coupon interest rate for the first coupon in annual interest

T – Bond placement date

T(0) – starting date for floatation of the Bonds

AC is calculated with accuracy to one kopeck (round-up of the second figure after point is done as follows: in case the third figure after point is more or equal to 5, the second figure after point is increased by one, in case the third figure after point is less than 5, the second figure after point does not change).

Floatation of the Bonds is performed in the Stock Market Section of the Closed Joint Stock Company “Moscow Interbank Currency Exchange” (further on “MICEX”).

<u>Full company name</u>	Closed Joint Stock Company “Moscow Interbank Currency Exchange”
<u>Abbreviated company name</u>	MICEX
<u>Location</u>	13 Bolshoi Kislovsky lane, Moscow, 125009
<u>Postal address</u>	13 Bolshoi Kislovsky lane, Moscow, 125009
<u>License number</u>	077-05870-000001
<u>Date of issue</u>	26.02.2002
<u>Expiry date</u>	Permanent
<u>Licensing body</u>	Federal Commission on Securities of Russia

Bond placement transactions start on the first day of the established Bond placement term after summing-up the results of the auction on determining the interest rate for the first coupon, and finish on the last day of the placement term for the Bonds of the issue.

The auction on determining the interest rate for the first coupon of the Bond starts and finishes on the first day of the bond placement term. The procedure of the auction on determining the interest rate for the first coupon of the Bonds is given in paragraph 8.3 of the Resolution on the issue, and paragraph 57.11 of the Prospectus.

Terms and order of placing securities of the issue:

Bonds placement is performed by way of sale-and-purchase deals for the price equal to 100 (one hundred) percent of the face value of the Bonds. Meanwhile, starting from the second day of the Bonds placement, a buyer effecting the sale-and-purchase transaction for the Bonds pays an accumulated coupon yield on the Bonds calculated in accordance with paragraph 7.3 of the Resolution on the Bonds issue and paragraph 57.9 of the Bonds Prospectus. Bond placement deals start on the first day of the established Bond placement term after summing-up the results of the auction on determining the interest rate for the first coupon and finish on the last day of the placement term for the Bonds of the issue.

Bonds placement is performed in the Stock Market Section of ZAO “Moscow Interbank Currency Exchange” (further – MICEX).

Bonds placement transactions are effected in the Stock Market Section of MICEX by satisfying address applications for purchase/sale of the Bonds submitted through MICEX trading and settlement systems.

The seller of the Bonds is the Underwriter, acting on its behalf, but on the instructions and at the expense of the Issuer.

The Underwriter of the Bonds issue is:

<u>Full company name</u>	<i>Joint Stock Commercial Bank “Moskovsky Delovoi Mir” (open joint stock company)</i>
<u>Abbreviated company name</u>	<i>ОАО МДМ-Банк</i>
<u>Location</u>	<i>3 Sadovnicheskaya, Moscow 113035, Russian Federation</i>
<u>Postal address</u>	<i>Building 1, 33 Kotelnicheskaya Emb., Moscow, 115172, Russian Federation</i>

A potential buyer of the Bonds, being a Member of the Stock Market Section of MICEX, acts on its own.

In case a potential buyer is not a Member of the Stock Market Section of MICEX, he should enter into a corresponding agreement with any broker who is Member of the Stock Market Section of MICEX and instruct him to buy the Bonds.

A potential buyer of the Bonds must open a corresponding securities account in the Non-profit partnership “National Depository Center” (hereinafter “NDC”) which provides centralized storage of of the Bonds issue certificate, or in any other depository which acts as a depositor for NDC. The order and dates of opening securities accounts are determined by the regulations of the respective depositories.

Members of the Stock Market Section of MICEX acting on their behalf and at their own expense, or on their behalf but at the expense and on instructions of potential buyers, which are not Members of the Stock Market Section of MICEX, on any working day during the issue placement period may submit an address application to the Underwriter for purchase of the Bonds indicating the number of the Bonds they plan to buy.

Submitted applications for purchase of securities are satisfied by the Underwriter in full, provided the number of the Bonds in the application for the Bonds purchase does not exceed the number of unplaced Bonds of the issue. In case the volume of the application for the Bonds purchase does not exceed the number of the Bonds which remained unplaced, this application for purchase of securities is satisfied in the amount of unplaced number of the Bonds of the issue. The Underwriter satisfies applications for purchase of the Bonds in the order of their submission. In case all the Bonds have been placed, the following applications for purchase of the Bonds are not accepted.

A compulsory term for purchase of the Bonds at MICEX during their floatation is reservation of the buyer’s cash on the account of the Member of the Stock Market Section of MICEX, on behalf of which the application was submitted, at NKO ZAO MICEX Settlement Board (hereinafter “MICEX Settlement Board”).

<u>Full company name</u>	<i>Non-bank credit organization Closed Joint Stock Company “Settlement Board of Moscow Interbank Currency Exchange”</i>
<u>Abbreviated company name</u>	<i>MICEX SB</i>
<u>Location</u>	<i>Building 8, 1/13 Sredny Kislovsky lane, Moscow 125009</i>
<u>Postal address</u>	<i>Building 8, 1/13 Sredny Kislovsky lane, Moscow 125009</i>

The cash funds should be reserved in the amount sufficient for full payment of the Bonds indicated in the applications for purchase of the Bonds, given all the necessary MICEX fees. In case the requirements in the applications meet the

above terms they are accepted by the Underwriter at MICEX on the date of the application and registered at MICEX. The sold Bonds are transferred by the NDC to the buyers' securities accounts in NDC or the securities accounts of Depositories – NDC depositors, servicing the buyers of the bonds, on the date of sale and purchase transaction.

<u>Full company name</u>	Non-profit partnership "National Depository Center" (NDC)
<u>Location</u>	12 Zhitnaya, Moscow 117049
<u>Number, issue date and expiry date of the license for depository activity, the license issuing body</u>	No. 177-03431-000100 of 4.12.2000 issued by the Federal Commission on Securities, expiry date not established

Repayment procedure and terms for securities of the issue

Bond repayment form:

Repayment of the Bonds is performed in Russian rubles by cashless settlement

Repayment term for the Bonds of the issue

Effective date:

The effective date for repayment of the Bonds of the issue is 1092nd (one thousand ninety second) day from the effective date for the Bonds placement

End date:

The effective date and the end date are the same.

Repayment terms and procedure:

Bonds repayment is performed by a paying agent on the issuer's instructions (hereinafter – Paying Agent). Its functions are fulfilled by:

<u>Full company name</u>	Joint Stock Commercial Bank "Moskovsky Delovoi Mir" (open joint stock company)
<u>Abbreviated company name</u>	OAO MDM-Bank
<u>Location</u>	3 Sadovnicheskaya, Moscow 113035, Russian Federation
<u>Postal address</u>	Building 1, 33 Kotelnicheskaya Emb., Moscow, 115172, Russian Federation

The issuer can appoint additional Paying Agents and cancel such appointments. The Issuer's official announcement of the above actions is published by the issuer within 10 (ten) working days before the date of effecting such appointments, or their cancellation, in the Vedomosti newspaper.

Bonds repayment is performed in the Russian currency by cashless settlement to depositors of NDC, engaged in centralized storage of the Bonds of the issue for the benefit of the Bond owners. A bond owner, who is not an NDC depositor, should authorize a Bond holder – an NDC depositor – to receive the sums from yield payment and Bond repayment.

Bonds repayment is performed to NDC depositors for the benefit of Bond owners as of the end of the NDC operating day preceding the sixth day before the Bonds repayment date (hereinafter – the Date of compiling a list of Bond holders).

Fulfillment of obligations to the owner included in the list of Bond owners is deemed appropriate also in the case of disposal of the Bonds after the date of compiling a list of Bond owners.

Not later than on the 2nd (second) working day before the Bond repayment date NDC provides the issuer and/or Paying Agent a list of Bond holders compiled on the Date of compiling the list of Bond holder which includes the following data:

1. Full name of the Bond holder;
2. Number of the Bonds on the securities accounts of the corresponding Bond holder;
3. Location and postal address of the Bond holder;
4. Details of the bank account of the Bond holder, including:
 - Bond holder's settlement account;
 - taxpayer identification number of the Bond holder (INN);
 - name of the Bond holder's bank;
 - correspondent account of the Bond holder's bank;
 - bank identification code of the Bond holder's bank.
5. Tax position of the NDC depositor (resident, non-resident with permanent representation in the Russian Federation, non-resident without permanent representation in the Russian Federation, etc.).

Bond holder checks the accuracy and relevance of the bank account details provided to the NDC. In case of failure to

submit or untimely submission to the NDC of the above details, fulfillment of such obligations is made to the person presenting the claim to fulfill obligations, who is the owner of the bonds as of the date of presenting the claim. The issuer's fulfillment of obligations is performed on the basis of the NDC data.

Not later than on the 2nd (second) working day before the date of Bonds repayment the Issuer transfers the necessary funds to the account of the Paying Agent.

On the basis of the list of Bond holders provided by the Depository, the Paying Agent calculates the amounts of money payable to each Bond holder authorized to receive the repayment sums for the Bonds.

On the date of Bond repayment the Paying Agent transfers the necessary funds to accounts of Bond holders for the benefit of Bond owners.

In case one person is authorized to receive the repayment amount for the Bonds by a few Bond owners, such person will receive the transferred amount without breakdown by each Bond owner.

The order of determining the yield paid on each bond

The Bond yield is a sum of all coupon yields accrued and paid for each coupon period, and a discount calculated as the difference between the repayment price (nominal value) and placement price.

The Bonds have twelve coupons.

The effective date of the coupon period of the first coupon of the issue is the starting date of Bonds placement.

The effective date of the coupon period of the second coupon – 91st day from the start of Bond placement.

The effective date of the coupon period of the third coupon – 182nd day from the start of Bond placement.

The effective date of the coupon period of the fourth coupon – 273rd day from the start of Bond placement.

The effective date of the coupon period of the fifth coupon – 364th day from the start of Bond placement.

The effective date of the coupon period of the sixth coupon – 455th day from the start of Bond placement.

The effective date of the coupon period of the seventh coupon – 546th day from the start of Bond placement.

The effective date of the coupon period of the eighth coupon – 637th day from the start of Bond placement.

The effective date of the coupon period of the ninth coupon – 728th day from the start of Bond placement.

The effective date of the coupon period of the tenth coupon – 819th day from the start of Bond placement.

The effective date of the coupon period of the eleventh coupon – 910th day from the start of Bond placement.

The effective date of the coupon period of the twelfth coupon – 1001st day from the start of Bond placement.

The end date of the twelfth coupon period is the date of Bonds repayment.

Coupon interest rate is as follows:

On the first coupon the interest rate is determined by way of an auction at MICEX among potential buyers of the Bonds on the starting date of Bonds placement. The interest rate on the first coupon is determined by way of an auction at the exchange of ZAO "Moscow Interbank Currency Exchange" (MICEX) among potential buyers of the Bonds on the starting date of the Bonds placement. On the auction day Members of the Stock Market Section at MICEX (hereinafter – Section Members) submit address applications for purchase with the calculation code T0 through MICEX trading system, in accordance with the Trading Regulations in the Stock Market Section at MICEX and other MICEX regulatory documents, at their own account and at the account and on instructions of customers. The time and procedure of submitting applications for the auction for determining the interest rate on the first coupon are established by MICEX.

Applications for purchase of the Bonds are forwarded by Section Members to the Underwriter, represented by:

<u><i>Full company name</i></u>	<i>Joint Stock Commercial Bank "Moskovsky Delovoi Mir" (open joint stock company)</i>
<u><i>Abbreviated company name</i></u>	<i>OAO MDM-Bank</i>
<u><i>Taxpayer Identification Number</i></u>	<i>7706074960</i>
<u><i>Location</i></u>	<i>3 Sadovnicheskaya, Moscow 113035, Russian Federation</i>
<u><i>Postal address</i></u>	<i>Building 1, 33 Kotelnicheskaya Emb., Moscow, 115172, Russian Federation</i>
<u><i>License number</i></u>	<i>177-02956-100000</i>
<u><i>Issue date</i></u>	<i>27.11.2000</i>
<u><i>Expiry date</i></u>	<i>Permanent</i>
<u><i>License issuing body</i></u>	<i>Federal Commission on Securities of Russia</i>

Purchase application should contain the following essential terms:

- 1) *Purchase price – 100 percent of the nominal value;*
- 2) *Number of the Bonds which the potential buyer would like to acquire in case the Issuer announces the interest rate on the first coupon larger or equal to the acceptable interest rate specified in the application;*
- 3) *The size of the interest rate on the first coupon acceptable for the investor. The term “the size of the acceptable interest rate” implies the size of the interest rate on the first coupon, under which, upon announcement by the Issuer, the potential investor is ready to purchase the number of the Bonds specified in the application at the price equal to 100 percent of the nominal value. The size of the acceptable interest rate should be expressed as annual interest rate to within 0.01 percent.*

Acceptance condition for the application of the Section Member is meeting the sufficiency terms for provided security stipulated by MICEX Clearing terms.

Applications which do not meet the above requirements are not admitted for participation in the auction to determine the interest rate.

At the end of the application period for auction participation MICEX prepares a register of submitted applications and passes it over to the Underwriter, who in its turn informs the Issuer.

The Issuer’s executive body decides on the size of the interest rate on the first coupon, and the Underwriter informs MICEX of the Issuer’s decision in a written form. The Underwriter published the announcement of the size of the interest rate on the first coupon through the MICEX trading system by sending e-mail messages to all Section Members.

At the end of the auction on determining the interest rate on the first coupon, on the first day of the Bonds floatation, upon instructions of the Issuer the Underwriter satisfies the submitted applications by setting out applications for sale of the Bonds at the nominal value with the indication of the number of the Bonds specified in the respective purchase application. Applications of the Members of the Stock Market Section for the Bonds purchase at the auction are to be satisfied on the terms of priority of the coupon rate indicated in the applications (i.e. applications with a lower coupon rate shall be satisfied in the first place). If several applications for the Bonds purchase are registered with the same coupon rate, the applications submitted earlier should be satisfied in the first place. In case the volume of the latest of the satisfied applications exceeds the number of the Bonds remaining in the Underwriter’s application, this purchase application should be satisfied in the amount of the remainder of the Bonds on the Underwriter’s account. However, an application of the Member of the Stock Market Section should be satisfied provided that the interest rate indicated in the application does not exceed the one established at the auction on determining the interest rate. Unsatisfied applications of the Members of the Stock Market Section are withdrawn.

After determining the interest rate on the first coupon and satisfying applications submitted during the auction on determining the interest rate on the first coupon, Members of the Stock Market Section action on their own behalf and at their own expense, or on their own behalf but at the expense and on instructions of potential buyers which are not Members of the Stock Market Section, at any working day during the Bonds floatation period can submit applications for purchase of the Bonds at the price equal to 100 (one hundred) percent of the nominal value of the Bonds, indicating the number of the Bonds they intend to purchase. However, starting from the second day of the Bonds floatation, a buyer entering into a sale and purchase transaction for the Bonds should pay the accumulated coupon yield on the Bonds which is calculated in accordance with clause 7.4 of the Resolution on the Bonds Issue.

Upon the results of the auction, the annual interest rate on the first coupon is 11.50 percent.

On the second coupon the interest rate is equal to the interest rate on the first coupon;

on the third coupon the interest rate is equal to the interest rate on the first coupon;

on the fourth coupon the interest rate is equal to the interest rate on the first coupon;

on the fifth coupon the interest rate is determined by the Issuer in the numerical value and brought by the Issuer to the notice of the Bonds owners by publication in the “Vedomosti” newspaper at least ten days before the payment date on the fourth coupon;

on the sixth coupon the interest rate is equal to the interest rate on the fifth coupon;

on the seventh coupon the interest rate is equal to the interest rate on the fifth coupon;

on the eighth coupon the interest rate is equal to the interest rate on the fifth coupon;

on the ninth coupon the interest rate is determined by the Issuer in the numerical value and brought by the Issuer to the notice of the Bonds owners by publication in the “Vedomosti” newspaper at least ten days before the payment date on the eighth coupon;

on the tenth coupon the interest rate is equal to the interest rate on the ninth coupon;

on the eleventh coupon the interest rate is equal to the interest rate on the ninth coupon;

on the twelfth coupon the interest rate is equal to the interest rate on the ninth coupon.

Calculation of the payment amount on each coupon per one Bond is made upon the following formula:

$K_j = C_j * Nom * (T(j) - T(j - 1)) / 365 / 100\%$, where

j – order number of the coupon period, $j=1...12$

K_j – amount of coupon payment on each Bond

Nom – nominal value of one Bond

C_j – size of the annual interest rate of the j -th coupon

$T(j - 1)$ – starting date of the j -th coupon period

$T(j)$ – ending date of the j -th coupon period

The coupon payment amount is determined to within one kopeck (round-up of the second figure after the point is to be done as follows: in case the third figure after the point is above or equal to five, the second figure after the point is increased by one; in case the third figure after the point is below five, the second figure after the point remains unchanged).

The order and term of yield payment on the Bonds

The dates of yield payment on twelve coupons of the Bonds are as follows:

on the first coupon – 91st day from the start of Bond placement.

on the second coupon – 182nd day from the start of Bond placement.

on the third coupon – 273rd day from the start of Bond placement.

on the fourth coupon – 364th day from the start of Bond placement.

on the fifth coupon – 455th day from the start of Bond placement.

on the sixth coupon – 546th day from the start of Bond placement.

on the seventh coupon – 637th day from the start of Bond placement.

on the eighth coupon – 728th day from the start of Bond placement.

on the ninth coupon – 819th day from the start of Bond placement.

on the tenth coupon – 910th day from the start of Bond placement.

on the eleventh coupon – 1001st day from the start of Bond placement;

on the twelfth coupon – 1092nd day from the start of the Bond placement together with the Bond repayment.

If the coupon yield payment date on the Bonds occurs on a day-off, no matter whether it is a state day-off or a day-off for settlement transactions, payment of the appropriate amount shall be made on the first working day following the day-off. A Bond owner is not entitled to demand extra interest or other compensation for such delay of payment.

Yield payment on the Bonds is performed by the Paying agent on instructions of the issuer. The functions of the Paying agent are performed by:

Full company name

Joint Stock Commercial Bank “Moskovsky Delovoi Mir” (open joint stock company)

Abbreviated company name

ОАО МДМ-Банк

Location

3 Sadovnicheskaya, Moscow 113035, Russian Federation

Postal address

Building 1, 33 Kotelnicheskaya Emb., Moscow, 115172, Russian Federation

Yield payment on the Bonds is performed in the currency of the Russian Federation through account settlement to NDC depositors. A Bond owner, if he is not an NDC depositor, should authorize the Bond holder which is an NDC depositor, to receive the sums of yield payment on the Bonds.

Yield payment on the Bonds is performed to NDC depositors for the benefit of the Bonds owners which act as such as of the end of the operating day of NDC preceding to the sixth day before the date of yield payment on the Bonds (further – the Date of compiling a list of Bonds holders). Fulfillment of obligations to the owner included in the list of Bond owners shall be considered appropriate even in case of Bond disposal after the date of compiling a list of Bond owners.

No later than on the 2nd (second) working day before the date of yield payment on the Bonds NDC provides the issuer and/or the Paying Agent with the list of Bond holders, compiled on the Date of compiling a list of Bond holders, which includes the following data:

1. Full name of the Bond holder.
2. Number of the Bonds on the securities accounts of the corresponding Bond holder.
3. Location and postal address of the Bond holder.
4. Details of the bank account of the Bond holder, including:
 - the holder’s bank account;

- the holder's taxpayer identification number;
- name of the holder's bank;
- correspondent account of the holder's bank;
- bank identification code of the holder's bank;

6. Taxpayer status of the NDC depositor (resident, non-resident with permanent representation in the Russian Federation, non-resident without permanent representation in the Russian Federation, etc.);

7. The holder shall monitor on his own the completeness and relevance of the bank account details provided by him to NDC. In case of failure to submit or untimely submission to NDC of the above details, fulfillment of such obligations shall be made in favour of the person who filed the requirement on fulfillment of obligations and who is the Bond owner as of the date of submission of the requirement. Obligations on the bonds are fulfilled by the issuer on the basis of the information provided by NDC.

No later than on the 2nd (second) working day before the date of yield payment on the Bonds the issuer shall transfer the necessary funds to the account of the Paying Agent.

On the basis of the list of Bonds holders, provided by the Depository, the Paying Agent calculates the amounts payable to each Bond holder authorized to receive the yields on the Bonds.

On the date of yield payment on the Bonds the Paying Agent transfers the necessary funds to the accounts of Bond holders in favour of the Bond owners.

In case one person is authorized to receive Bond yields by several Bond owners, the total amount due shall be transferred to such person without breakdown by each Bond owner.

Actions of bond owners in case of the issuer's refusal to fulfill its obligations on the bonds

In accordance with articles 810 and 811 of the Russian Civil Code, the Issuer is obliged to repay the owners the nominal value of the Bonds at the time of repayment and pay the coupon yield on the Bonds within the period and in the order envisaged by the terms of the Resolution on the Bonds issue and the Bond Prospectus.

Each Bond owner is entitled to declare its Bonds of the current issue as due to repayment and demand immediate compensation of the nominal amount of the debt on the Bonds in the following cases:

- adopting a resolution on liquidation of the Issuer of the Issuer's body authorized to adopt such resolution, or
- the Issuer does not pay the nominal value of the Bonds of the current issue or the amount of the due yield on the bonds, or
- the Issuer declares of its inability of fulfill financial obligations in relation to the bonds of the current issue or the Issuer's bonds of other issues, or
- the Issuer's failure, partial failure to fulfill or inappropriate fulfillment of its obligations on transactions with the bonds of the current issue in accordance with the Issuer's public irrevocable offers, the terms and order of execution of which is established in clause 56.13 of the Bond Prospectus and clause 9 of the Resolution on the Bonds Issue and published in mass media.

In case of the Issuer's refusal to fulfill its obligations on the Bonds, Bonds owners may apply to the court (court of arbitration) with the claim against the Issuer and require to repay the Bond and pay the respective yield, as well as pay the interest for untimely repayment of the Bonds in accordance with articles 395 and 811 of the Russian Civil Code.

In case the Issuer refuses to fulfill its obligations on the bonds, Bond owners and/or nominal holders of the Bonds are entitled to apply to the entity who provided security on the Bond issue ("Warrantor") in the order in under the terms established by the Agreement on providing security No. SUEK/342f between the Warrantor and the Issuer of 25 March 2003 (hereinafter – Security Agreement), the Resolution on the Bonds issue and the Bond Prospectus.

The entity providing security on the current bond issue is the Open joint stock company "Borodinsky strip-mine".

Full company name

Open Joint Stock Company "Borodinsky strip-mine"

Abbreviated company name

OAO "Borodinsky strip-mine"

Location:

33 Lenin St., Borodino, Krasnoyarsky territory, 663981,
Russian Federation

Postal address

33 Lenin St., Borodino, Krasnoyarsky territory, 663981,
Russian Federation

Taxpayer Identification Number

2445000070

To receive the sums in repayment of the Bonds and/or yield payment on the Bonds, the owners should present to the Warrantor the documents stipulated by the above Security Agreement.

Before making a claim to the Warrantor, a Bond owner should present to the Warrantor a proof of previous submission of a written demand to the Issuer to repay the Bonds.

In case the Warrantor fails to fulfill its obligations in accordance with the above Security Agreement, and in case the Issuer's failure to fulfill its obligations on yield payment and Bonds repayment, owners are entitled to apply to the court

(court of arbitration) with the claims to the Issuer or Warrantor on payment of the nominal value and/or yield on the bonds and loss compensation.

Besides, the order of action of the owners and/or nominal holders of the bonds in case of the Issuer's refusal to fulfill its obligations on the bonds of the current issue is described in clause 56.14 of the Bond Prospectus.

In case of the Issuer's failure to fulfill or inappropriate fulfillment of its obligations on repayment and yield payment on the Bonds, the Issuer should publish in the Supplement to the Bulletin of the Federal Financial Markets Service of Russia, the Vedomosti and/or the Izvestia newspapers the information about its failure or inappropriate fulfillment of its obligations to the Bond owners, which should include:

- the volume of unfulfilled obligations;
- the reason for default on obligations;

Possibility and terms of early repayment of the Bonds

Early repayment of the Bonds is not envisaged.

8.3.3. Information about the issues with the issuer's obligations on securities unfulfilled (default)

No such issues

8.4. Information about the entity (entities) which provide security for the bonds of the issue

<u>State registration number of the securities issue.</u>	4-02-04900-A of 23.05.2003
<u>date of state registration of the securities issue</u>	
<u>Full company name of the entity providing collateral</u>	Open Joint Stock Company "Borodinsky strip-mine"
<u>Abbreviated company name</u>	OAO "Borodinsky strip-mine"
<u>Location:</u>	33 Lenin St., Borodino, Krasnoyarsky territory, 663981, Russian Federation

8.5. Terms of securing fulfillment of obligations on the bonds of the issue

state registration number of the securities issue, the date of state registration of the securities issue: 4-02-04900-A of 23.05.2003

type of security: warranty

the amount of the warrantor's responsibility to the owners of the bonds under warranty:
1,000,000,000 – nominal value payment

order of submitting claims by the bond owners to the warrantor:

In case of the issuer's refusal to fulfill its obligations on the bonds, owners and/or nominal holders of the Bonds shall submit written claims to the Company regarding payment by the Company of the nominal value of the Bonds. The claim to the Warrantor should contain the Owner's declaration of the fact that the amount of payment on the Bonds due to him was not received by him from the Issuer, and the following should be mentioned:

- (a) the amount of unfulfilled obligations of the Issuer to the Owner;
- (b) the full company name (Name, Surname – for an individual) of the Owner and the entity authorized to receive payment on the Bonds (in case such entity was appointed);
- (c) location (place of residence) of the Owner and the entity authorized to receive payments on the Bonds;
- (d) for the Owner – legal entity – notarized copies of foundation documents and the documents confirming the powers of the person who signed the claim;
- (e) for a physical entity – passport number, where and when it was issued;
- (f) for a physical entity – indication of the country in which this person is a taxpaying resident;
- (g) the number of the Bonds belonging to the Owner, on which payments should be made;
- (h) bank account details of the Owner or the person authorized to receive payments on the Bonds.

If a legal entity acts as an Owner, the above requirement, as well as Notification of a Concession (to be defined below), should be signed by its head and the chief accountant and sealed with the Owner's seal. If a physical entity acts as an Owner, authenticity of the Owner's signature on the claim and the Notification of a Concession are subject to notarization.

The claim is presented in person or by special delivery against the Warrantors signature in both cases, or by a registered letter with notification of delivery.

The documents issued outside the RF should be submitted after legalization or with an apostil put in an established order, together with their notarized translation into Russian.

The following documents should be attached to the claim:

- a copy of the Owner's securities account statement authorized by the Non-profit Partnership "National Depository Center" with indication of the number of the Bonds belonging to the Owner;
- Notification of a Concession of the incorporeal right made according to an established form and signed by the Owner or its representative (hereinafter – Notification of a Concession);
- in case the claim is submitted by the Owner's representative – the documents confirming the powers of the person who submitted the claim on behalf of the Owner, prepared in accordance with the current regulations of the RF.

The Owner shall also accept from corresponding entities any documents confirming any tax benefits granted to any Owners, in case they are presented directly to the Warrantor. A tax benefit means any tax benefit or other ground confirmed in the order established by the current legislation, which allows not to perform tax deduction fully or partially when making payments on the Bonds.

The Warrantor transfers the amounts due to the Owner to the account indicated in the claim within 30 (thirty) working days after receiving of properly prepared documents from the Owner.

8.6. Information about organizations registering the rights for issued securities of the issuer

The register of owners of OAO SUEK securities is kept by the registrar, a professional participant of the securities market engaged in keeping the register of owners of registered securities, as an exclusive activity on the basis of agreement with the issuer, with a license for this activity.

<u>Full company name</u>	Limited Liability Company "Region-Registr"
<u>Abbreviated company name</u>	OOO Region-Registr
<u>Location</u>	3 Sadovnicheskaya, Moscow 115035
<u>License number</u>	No. 10-000-1-00289
<u>Issue date</u>	23.04.2003
<u>Expiry date</u>	23.04.2006
<u>License issuing body</u>	Federal Commission on Securities of Russia

Provision is made for obligatory centralized storage of the bonds of the issue.
The depository providing centralized storage:

<u>Full company name</u>	Non-profit partnership "National Depository Center"
<u>Abbreviated company name</u>	NP NDC
<u>Location</u>	12 Zhitnaya, Moscow 117049
<u>Postal address</u>	1/13 Sredny Kislovsky lane, Moscow 103009
<u>Taxpayer Identification Number</u>	7706131216
<u>Telephone</u>	(095) 956-27-89, 956-27-90
<u>License number</u>	177-03431-000100
<u>Issue date</u>	4.12.2000
<u>Expiry date</u>	Permanent
<u>License issuing body</u>	Federal Commission on Securities of Russia

8.7. Information about legislative acts regulating the issues of capital import and export which can affect payout of dividends, interest and other payments to non-residents

The issuer's securities are denominated in the currency of the RF, registered on the territory of the RF, therefore, represent local securities. Payment of interest on securities and dividends is performed in the currency of the RF.

Capital flow currency transactions related to acquisition or disposal between non-residents (physical entities permanently living outside the RF, and legal entities established in accordance with the legislation of the foreign countries and located outside the RF) or between residents and non-residents, of local securities, transfer of currency of the RF, local securities from accounts to accounts opened both outside and on the territory of the RF, are regulated by the legislative acts on currency regulation and currency control.

Thus, in case of transactions related to acquisition by non-residents from residents of the rights for local securities, including settlements and transfers related to transfer of local securities (the rights confirmed by local securities), the Bank of Russia may establish a requirement on reservation by non-residents of an amount not exceeding the equivalent of 20 percent of the amount of the currency transaction in question, for the period up to one year. And in case of transactions related to acquisition by residents from non-residents of the rights for local securities, including settlements

and transfers related to transfer of local securities (the rights confirmed by local securities), as well as fulfillment by the resident of obligations on local securities, the Central bank of the RF may establish a requirement on reservation by residents of the amount not exceeding the equivalent of 100 percent of the amount of the currency transaction in question, for the period up to 60 calendar days. The order of performing such transactions is regulated by the Federal law "On currency regulation and currency control" and the Instruction of the Central Bank of Russia of 01.06.2004 No. 114-I "On the order of reservation and return of the reservation amount in performing currency transactions".

Settlements in the currency of the RF on non-residents' transactions on the territory of the Russian Federation are executed in cash and by account settlement in accordance with the legislation of the RF. In performing settlements in cash in the currency of the RF non-residents should comply with the order of cash settlements established by the legislation of the RF, including the maximum amount of cash settlements between legal entities established by the Bank of Russia.

Account settlements for the above currency transactions of capital flow are performed in accordance with instructions of the Central Bank of Russia of 07.06.2004 No. 115-I "On special broker accounts for accounting cash obligations of non-residents" of 07.06.2004 No. 116-I "On types of special accounts for residents and non-residents", with the use of special bank and broker accounts of the type "O".

8.8. Description of the order of taxation of revenues from the issuer's issued securities placed and in floatation

Taxation of yields on placed bonds is performed in accordance with the regulations of the current tax legislation of the Russian Federation.

According to paragraph 12, clause 2, article 149 of the Tax Code of the Russian Federation, the value added tax is not charged on income from transactions with placed bonds.

Order of taxation of income from transactions of legal entities with the Issuer's bonds

Income tax is charged on a taxpayer's income from bond sale or repayment transactions, which, according to article 280 of the Tax Code, is established on the basis of the sales price (repayment) and the amount of accumulated coupon paid to the taxpayer by the buyer and/or Issuer.

Expenses of the sale (repayment) of securities are determined on the basis of the purchase price of the security, sales expenses, the amount of accumulated interest (coupon), paid by the taxpayer to the seller of the security.

For the bonds circulating on the organized securities market, for the purposes of taxation, the factual sales price is acceptable, if it is in the interval between the minimal and the maximum prices of the deals registered by the organizers of the sale. The order of referring the bonds to those circulating on the organized securities market, is established by paragraph 3, article 280 of the Tax Code of the RF.

With regard to securities not circulating on the organized securities market, for the taxation purpose the factual sales price is accepted, provided the terms listed in paragraph 6, article 280 of the Tax Code of the RF are fulfilled.

When selling bonds, the taxpayer at his own discretion, in accordance with the accepted accounting policy, selects a method of writing off the cost of disposed securities as expenses: by the cost of the first acquired bonds (FIFO) or the last acquisitions (LIFO).

The taxation base in securities transactions is determined by taxpayers separately (except for professional players of the securities market which include the income on securities transaction into the total amount of income with profit taxes imposed on the same rate). Taxpayers determine the taxation base on transactions with securities circulating on the organized securities market, separately from the taxation base on transaction with securities which do not circulate on the organized securities market.

Taxpayers, who suffered losses from securities transactions, are entitled to transfer the above losses to the future in the order and under the terms established by article 283 of the Tax Code. However, transfer of the losses from transactions with securities circulating in the organized securities market, and securities which do not circulate on the organized securities market, is performed separately for the above securities within the income received respectively from transactions with the above securities (this regulation does not cover professional players of the securities market, performing dealer activities).

Tax rates for legal entities:

The tax rate for Russian legal entities is 24 percent, of which 7.5 percent go to the federal budget, 14.5 percent to the budgets of the RF subjects, and 2 percent to local budgets. Legislative bodies of the RF subjects are entitled to reduce for some categories of taxpayers the tax rate in the part of the tax entered into budgets of the RF subjects to 10.5 percent.

The tax rate for non-residents' income is 20 percent. The order and term of tax payment:

The order and term of tax payment are established by article 286-287 of the Tax Code of the RF.

Russian legal entities calculate the tax amount by themselves. The advance payment is calculated on the quarterly basis, based on the tax rate, earned taxable profit calculated as a progressive total from the year start to the end of the current accounting period, and taking into account previously accrued amounts of advance payments. Advance payments are paid on a monthly basis in equal parts. Organizations listed in clause 3, article 286 of the Tax Code of the RF, make advance payments on the quarterly basis. The final computation of due tax payments is made upon results of an accounting tax period.

Calculation and payment of the tax on income from bond transactions made by non-residents of the Russian Federation are performed by the payer of this income in the currency of the payment each time the payment is made.

Order of taxation of income from transactions of physical entities with the Issuer's bonds:

Income from operations of physical entities with the Issuer's bonds includes the following:

- *income received as coupon payments and sums from bonds repayment;*
- *income from sale of bonds before maturity of the bond issue.*

In accordance with clause 3, article 214.1 of the Tax Code of the RF, income (loss) from sale and purchase transactions with securities is determined as an amount of income from cumulative transactions with securities of the corresponding category performed during the tax period, less the amount of losses.

Income (loss) from a sale and purchase transaction with securities is determined as the difference between the sums received from sale of securities and factual expenses for purchase, sale and deposit of securities incurred by taxpayers (including expenses reimbursable to professional securities market participants) and confirmed by documents. The above expenses include:

- *amounts payable to the seller under the contract;*
- *payment for services of a depository;*
- *commission assignments to professional participants of the securities market;*
- *stock exchange fees (commission);*
- *payment for registrar's services;*
- *other expenses directly connected with purchase, sale and deposit of securities, as payment for the services provided by professional securities market participants within their professional activities.*

Income from a sale and purchase transaction with securities circulating on the organized securities market, is reduced by the amount of interest paid for the use of the funds obtained for the sale and purchase transaction with securities, within the sums calculated on the basis of the current refinancing rate of the Central Bank of the Russian Federation.

For transactions with securities circulating on the organized securities market, the amount of loss is determined on the basis of the limiting fluctuation of the market price of securities.

By transactions with securities circulating on the organized securities market, for the purpose of this chapter, we mean securities admitted to circulation among trade organizers which have the license of the federal body regulating the securities market.

When taxpayer's expenses for purchase, sale and deposit of securities cannot be referred directly to expenses for purchase, sale and deposit of certain securities, the above expenses are distributed in proportion to estimated value of securities to which the above expenses are related. The estimated value of securities is determined on the date of incurring such expenses.

In case taxpayer's expenses cannot be confirmed by documents, he is entitled to use the property-related tax deduction envisaged by subparagraph 1, paragraph 1, article 220 of the Tax Code of RF. (In the amount received by a taxpayer from sale of securities which were in the taxpayer's ownership at least three years, if it does not exceed 125,000 rubles). For the sale of bonds which have been in the taxpayer's ownership for three or more years, the property-related tax deduction is granted in the amount received by the taxpayer from sale of the above bonds). Property-related tax deduction, or the deduction in the amount of actually incurred and duly documented expenses is granted to a taxpayer at the moment of calculation and payment of tax to the budget by the income payer (a broker, a trustee or other entity performing transactions under the contract of agency or other similar contract in favour of the taxpayer) or at the end of the taxation period when filing a declaration with the tax authority.

If calculation and payment of the tax are performed by the income payer (a broker, a trustee or other entity performing transactions under the contract of agency or other similar contract in favour of the taxpayer) during the taxation period, the property-related tax deduction is granted by the income payer with the possibility of further re-calculation at the end of the taxation period at the time of filing a declaration with the tax authority.

In case of several income sources, the property-related tax deduction is given by only one income payer selected by the taxpayer.

Taxation base on sale and purchase transactions is determined as income received upon results of the taxation period from securities transactions.

Losses on transactions with securities circulating on the organized securities market incurred upon results of the above transactions performed in the taxation period, reduce the taxation base on sale and purchase transactions with securities of the given category. Income on sale and purchase transactions with securities which do not circulate on the organized securities market and which at the moment of purchase met the requirements established for securities circulating on the organized securities market, may be reduced by the amount of the loss incurred in the taxation period on sale and purchase transactions with securities circulating on the organized securities market.

In accordance with paragraph 1, article 224 of the Tax Code of the Russian Federation, taxation of income obtained in the form of coupons and income obtained from bond repayment or from sale of the bonds before maturity of the bonds issue, is performed on the basis of the 13 percent tax rate for income received by residents of the Russian Federation.

With regard to income received by physical entities who are not tax residents of the Russian Federation, the tax rate is 30 (thirty) percent.

The tax base on securities sale and purchase transactions is determined at the end of a taxation period (one year). Calculation and payment of the tax amount are performed by a tax agent at the end of a taxation period or at the time of cash disbursement to a taxpayer before the end of the current taxation period.

By cash disbursement for the purpose of the current paragraph we mean cash payment, cash transfer to a bank account of a physical entity or to the account of a third party on request of a physical entity.

In case it is impossible for an income payer to withhold the calculated sum of tax from a taxpayer, a tax agent (a broker, a trustee or other entity performing transactions under the contract of agency or other similar contract in favour of the taxpayer) notifies in writing a tax authority at the place of its registration about impossibility of the above withholding and the amount of the taxpayer's liability within one month after the situation occurs. Payment of the tax in this case shall be performed in accordance with article 228 of the Tax Code of the RF.

To get exemption from taxes, tax set-off, receive tax deductions or other tax benefits, a taxpayer should submit to the bodies of the Taxation Ministry of the Russian Federation an official proof of the fact that he is resident of the state, which the Russian Federation has entered into an agreement in force at the respective taxation period (or its part), regarding avoiding double taxation, as well as a document about obtained income and tax payment outside the Russian Federation confirmed by the tax authority of the corresponding foreign state. Confirmation may be presented both before tax payment or advance tax payments, and within one year after the end of such taxation period, upon the results of which the taxpayer claims to get exemption from tax payment, tax set-off, tax deductions or benefits.

8.9. Information about announced (accrued) and paid dividends on the issuer's shares, and yield on the issuer's bonds.

The Issuer did not pay any dividends during the whole period of its activities

Payment of coupon yield on bonds:

*type: **bonds***

*series: **01***

*category: **interest-bearing***

*form of securities: **certified ordinary***

*state registration number of securities issue, date of state registration of securities issue: **4-01-04900-A of 1.10.2002***

*date of state registration of report on results of securities issue: **6.12.2002***

*number of securities: **600,000***

*nominal value of each security in the issue: **1,000 rubles***

*volume of securities issue by nominal value: **600,000,000***

*yield type: **coupon***

*yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 49 rubles 86 kopecks.***

*total amount: **29,916,000 rubles***

*deadline for paying yield on bonds of the issue: **28 January 2003***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 29 October 2002 to 28 January 2003***

*total amount of yield paid on all bonds of the issue: **29,916,000 rubles***

*yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 49 rubles 86 kopecks.***

*total amount: **29,916,000 rubles***

*deadline for paying yield on bonds of the issue: **29 April 2003***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 29 January 2003 to 29 April 2003***

*total amount of yield paid on all bonds of the issue: **29,916,000 rubles***

*yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 50 rubles 41 kopecks.***

*total amount: **30,246,000 rubles***

*deadline for paying yield on bonds of the issue: **30 July 2003***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 30 April 2002 to 30 July 2003***

*total amount of yield paid on all bonds of the issue: **30,246,000 rubles***

yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 49 rubles 86 kopecks.**

total amount: **29,916,000 rubles**

deadline for paying yield on bonds of the issue: **29 October 2003**

the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation**

accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 31 July 2003 to 29 October 2003**

total amount of yield paid on all bonds of the issue: **29,916,000 rubles**

yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 44 rubles 88 kopecks.**

total amount: **26,928,000 rubles**

deadline for paying yield on bonds of the issue: **28 January 2004**

the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation**

accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 30 October 2003 to 28 January 2004**

total amount of yield paid on all bonds of the issue: **26,928,000 rubles**

yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 45 rubles 37 kopecks.**

total amount: **27,222,000 rubles**

deadline for paying yield on bonds of the issue: **29 April 2004**

the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation**

accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 29 January 2004 to 29 April 2004**

total amount of yield paid on all bonds of the issue: **27,222,000 rubles**

yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 44 rubles 88 kopecks.**

total amount: **26,928,000 rubles**

deadline for paying yield on bonds of the issue: **29 July 2004**

the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation**

accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 30 April 2004 to 29 July 2004**

total amount of yield paid on all bonds of the issue: **26,928,000 rubles**

yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 44 rubles 88 kopecks.**

total amount: **26,928,000 rubles**

deadline for paying yield on bonds of the issue: **28 October 2004**

the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation**

accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 30 April 2004 to 29 July 2004**

total amount of yield paid on all bonds of the issue: **26,928,000 rubles**

type: **bonds**

series: **02**

category: **interest-bearing**

form of securities: **certified ordinary**

state registration number of securities issue, date of state registration of securities issue: **4-02-04900-A of 23.05.2003**

date of state registration of report on results of securities issue: **07.04.2004**

number of securities: **1,000,000**

nominal value of each security in the issue: **1,000 rubles**

volume of securities issue by nominal value: **1,000,000,000**

yield type: **coupon**

yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of

*the issue: **per one bond 28 rubles 67 kopecks.***

*total amount: **28,670,000 rubles***

*deadline for paying yield on bonds of the issue: **20 May 2004***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 19 February 2004 to 20 May 2004***

*total amount of yield paid on all bonds of the issue: **28,670,000 rubles***

*yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 28 rubles 67 kopecks.***

*total amount: **28,670,000 rubles***

*deadline for paying yield on bonds of the issue: **19 August 2004***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 21 May 2004 to 19 August 2004***

*total amount of yield paid on all bonds of the issue: **28,670,000 rubles***

*yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 28 rubles 67 kopecks.***

*total amount: **28,670,000 rubles***

*deadline for paying yield on bonds of the issue: **18 November 2004***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 20 August 2004 to 18 November 2004***

*total amount of yield paid on all bonds of the issue: **28,670,000 rubles***

*yield amount payable on the bonds of the issue in money terms, calculated for one bond and in the aggregate for all bonds of the issue: **per one bond 28 rubles 67 kopecks.***

*total amount: **28,670,000 rubles***

*deadline for paying yield on bonds of the issue: **17 February 2005***

*the form and other terms of payment of the yield on bonds of the issue: **cash in the currency of the Russian Federation***

*accounting period (year, quarter) for which yield on bonds of the issue were paid: **from 19 November 2004 to 17 February 2005***

*total amount of yield paid on all bonds of the issue: **28,670,000 rubles***

8.10. Other information

No other information available