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OJSC "VEROPHARM" CONSOLIDATED INCOME STATEMENT FOR THE FIRST NINE MONTHS OF 2012 (in millions of Russian Roubles)

(in millions of Russian Roubles)	9m2012	9m2011
REVENUE	4 151	4 534
COST OF SALES	(1 171)	(1 395)
GROSS PROFIT	2 980	3 139
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	(1 732)	(1 906)
OPERARING PROFIT	1 248	1 233
INTEREST EXPENSE	39	3
FOREIGN CURRENCY EXCHANGE GAIN/(LOSS)	(66)	(12)
PROFIT BEFORE INCOME TAX	1 221	1 224
INCOME TAX EXPENSE	(283)	(66)
PROFIT FOR THE YEAR	938	1 158

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OJSC "VEROPHARM"

CONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2012

(in millions of Russian Roubles)	30.09.2012	31.12.2011
ASSETS		
NON-CURRENT ASSETS:		
Property, plant & equipment	1 926	1 386
Goodwill	287	287
Intangible assets	87	87
Other long-term assets	-	57 274
Total non-current assets	2 300	1 817
CURRENT ASSETS:		
Inventories	740	690
Trade receivables	4 752	5 168
Other receivables and prepaid expenses	3 549	2 995
Loans receivable	-	27
Cash and cash equivalents	322	80
Total current assets	9 363	8 960
TOTAL ASSETS	11 663	10 777
EQUITY AND LIABILITIES		
EQUITY:		
Share capital	10	10
Reserves	1	1
Retained earnings	8 259	7 321
Total equity	8 269	7 331
NON-CURRENT LIABILITIES:		
Long-term borrowings	356	158
Deferred tax liabilities, net	58	0
Total non-current liabilities	414	158
CURRENT LIABILITIES:		
Short-term borrowings	1 223	325
Trade payables	953	1 653
Other payables and accrued expenses	695	1 020
Short-term portion of obligations under finance leases	1	6
Taxes payable	109	284
Total current liabilities	2 980	3 288
TOTAL LIABILITIES	3 394	3 446
TOTAL EQUITY AND LIABILITIES	11 663	10 777

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OJSC "VEROPHARM" CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE FIRST NINE MONTHS OF 2012

OPERATING ACTIVITIES: 938 1158 Profit for the year 938 1158 Adjustments to profit for the year: 1 1 Income tax 283 66 Interest expense 78 53 Interest income (117) (55) Depreciation and amoritzation 104 105 Loss on disposal of other intangible assets and property, plant and equipment (11) 0 Change in inventory obsolescence allowance 63 59 Foreign currency exchange (gain)/loss, net 66 12 Unused employment benefits 0 (00) Profit before movements in working capital 1429 1396 Movements in working capital 1429 1396 Increase in invertories (113) (194) Increase in invertories (101) (464) Decrease/(Increase) in other receivables and prepaid expenses (559) (381) Decrease/(Increase) in the payables (701) (39) Increase in other payables and taxes payable (454) (298) <t< th=""><th>(in millions of Russian Roubles)</th><th>9m 2012</th><th>9m 2011</th></t<>	(in millions of Russian Roubles)	9m 2012	9m 2011
Profit for the year 938 1 158 Adjustments to profit for the year: 283 66 Income tax 283 66 Interest expense 78 53 Interest income (117) (55) Depreciation and anontization 104 106 Loss on disposal of other intangble assets and property, plant and equipment (1) 0 Change in allowance for doubtful debts 15 (1) Change in inventory obsolescence allowance 63 59 Foreign currency exchange (gan)/loss, net 66 12 Unused employment benefits 0 (0) Profit before movements in working capital 1422 1398 Movements in trade receivables and prepaid expenses (559) (381) Decrease/(Increase) in trade payables (701) (39) Increase in other payables and taxes payable (454) 209 Cash generated from operations 3 527 Income taxes paid (148) (388) Increase in trade receivables and prepaid expenses (263) 029 Cash generated from operations given 27 2	OPERATING ACTIVITIES:		
Adjustments to profit for the year: 283 66 Increase taxpense 78 53 Interest income (117) (55) Depreciation and amortization 104 105 Loss on disposal of other intangible assets and property, plant and equipment (1) 0 Change in inventory obsolescence allowance 63 59 Foreign currency exchange (gain)/loss, net 66 12 Unused employment benefits 0 (0) Profit before movements in working capital 1429 1396 Movements in working capital: 113 (194) Increase in inventories (113) (194) Increase in other payables (701) (39) Increase in other payables and taxes payable (454) 200 Cash generated from operations 3 527 Interest paid		938	1 158
Interest expense 78 53 Interest income (117) (55) Depreciation and amoritzation 104 105 Loss on disposal of other intangible assets and property, plant and equipment (1) 0 Change in inventory obsolescence allowance 63 59 Poreign currency exchange (gain)/loss, net 66 12 Unused employment benefits 0 (0) Profit before movements in working capital 1429 1396 Movements in working capital: (113) (194) Increase in inventories (113) (194) Increase in trade payables (701) (39) Increase in other payables and taxes payable (454) 209 Cash generated from operations 3 527 Interest paid (99) (47) Interest received - 2 Income taxes paid (148) (388) Net cash generated by operating activities (243) 93 INVESTING ACTIVITIES: - (263) Proceeds from dipopay of payine of loans			
Interest income(117)(55)Depreciation and amortization104105Loss on disposal of other intangible assets and property, plant and equipment(1)0Change in inventory obsolescence allowance6359Foreign currency exchange (gain)/loss, net6612Unused employment benefits00()Profit before movements in working capital14291396Movements in working capital:1113)(113)(114)Increase in inventories401(464)Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in add encortions3527Interest paid(99)(47)Interest paid(148)(388)Net cash generated by operating activities(243)33INVESTING ACTIVITIES:27-Purchase of property, plant, equipment51Purchase of property, plant, equipment51Purchase of property, plant, equipmentPurchase of indingible assets(20)(23)Loans given to related partiesPurchase of indingible assets(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from disposal of property, plant, equipmentProceeds from torowings2.2201.125Repayment of borrowings2.2201.125Repayment	Income tax	283	66
Depreciation and amortization104105Loss on disposal of other intangible assets and property, plant and equipment(1)0Change in inventory obsolescence allowance6359Foreign currency exchange (gain)/loss, net6612Unused employment benefits0(0)Profit before movements in working capital14291396Movements in working capital14291396Movements in working capital:(113)(194)Increase in inventories(113)(194)Increase in trade receivables401(464)Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(243)93Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related partiesProceeds from obsposal of property, plant, equipment-2Proceeds from disposal of property, plant, equipmentProceeds from obsposal of property, plant, equipmentProceeds from borrowings2.2201.25Repayment of borrowings and obligations under finance leases(1112)6111Net ca	Interest expense	78	53
Loss on disposal of other intangible assets and property, plant and equipment (1) 0 Change in allowance for doubtful debts 15 (1) Change in numertory obsolescence allowance 63 59 Foreign currency exchange (gain)/loss, net 66 12 Unused employment benefits 0 (0) Profit before movements in working capital 1429 1396 Movements in working capital: 1131 (194) Increase in inventories (113) (194) Increase in inventories (113) (194) Decrease/(Increase) in trade payables (701) (39) Increase in other payables and taxes payable (454) 209 Cash generated from operations 3 527 Increase trade from operations 3 527 Increase and encreated by operating activities (243) 93 Increase of property, plant, equipment (623) (233) Increase of property, plant, equipment 5 1 Purchase of property, plant, equipment 5 1 Purchase of property, plant, equipment 2 2 Proceeds from torwings	Interest income	(117)	(55)
Change in allowance for doubtful debts15(1)Change in inventory obsolescence allowance6359Foreign currency exchange (gain)/loss, net6612Unused employment benefits0(0)Profit before movements in working capital14291396Movements in working capital:1114291396Increase in inventories(11)(194)Increase in inventories(11)(194)Decrease/(Increase) in their receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest paid(99)(47)Interest received-2Increase of property, plant, equipment(623)(233)Proceeds from disposal of property, plant, equipment51Purchase of intragible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Proceeds from torowings22201125Repayment dorowings and obligations under finance leases(1124)(611)Net cash used in financing activities1096514Mixtenstrip activities1096514Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019 <td>Depreciation and amortization</td> <td>104</td> <td>105</td>	Depreciation and amortization	104	105
Change in inventory obsolescence allowance6359Foreign currency exchange (gain)/loss, net6612Unused employment benefits0(0)Profit before movements in working capital14291396Movements in working capital:(113)(194)Increase in inventories(113)(194)Increase in inventories(113)(194)Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in other receivables(454)209Cash generated from operations3527Interest paid(99)(47)Interest paid(99)(47)Interest paid(99)(47)Interest paid(99)(47)Interest paid(99)(47)Interest paid(243)33INVESTING ACTIVITIES:(243)93Purchase of property, plant, equipment(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Isona given to related paritesProceeds from repayment of loans given27-Proceeds from trowings22201125Repayment of borrowings and obligations under finance leases(1124)(611)Net cash used in financing activities1096514Proceeds from trowings and obligations under finance leasesCASH AND CASH EQUIVALENTS, beginning of period8019 <td>Loss on disposal of other intangible assets and property, plant and equipment</td> <td>(1)</td> <td>0</td>	Loss on disposal of other intangible assets and property, plant and equipment	(1)	0
Foreign currency exchange (gain)/loss, net 66 12 Unused employment benefits 0 (0) Profit before movements in working capital 1429 1396 Movements in working capital 1429 1396 Movements in working capital 1429 1396 Increase in inventories (113) (194) Increase in trade receivables 401 (464) Decrease/(Increase) in other receivables and prepaid expenses (559) (381) Decrease/(Increase) in trade payables (701) (39) Increase in other payables and taxes payable (454) 209 Cash generated from operations 3 527 Interest paid (99) (47) Interest received - 2 Income taxes paid (148) (388) Net cash generated by operating activities (243) 93 INVESTING ACTIVITIES: 2 2 Proceeds from trepayment of loans given 27 - Proceeds from trepayment of loans given 27 - Proceeds from t	Change in allowance for doubtful debts	15	(1)
Unused employment benefits 0 (0) Profit before movements in working capital 1 429 1 396 Movements in working capital: (113) (194) Increase in inventories (113) (194) Increase in inventories (113) (194) Decrease/(Increase) in tade receivables and prepaid expenses (559) (381) Decrease/(Increase) in trade payables (701) (39) Increase in other payables and taxes payable (454) 209 Cash generated from operations 3 527 Interest paid (99) (47) Interest received - 2 Income taxes paid (148) (388) Net cash generated by operating activities (243) 93 INVESTING ACTIVITES: 2 2 Purchase of property, plant, equipment 5 1 Purchase of intangible assets (20) (23) Loans given to releated parties 6111 580 Proceeds from repayment of loans given 27 - Proceeds from borrowings </td <td>Change in inventory obsolescence allowance</td> <td>63</td> <td>59</td>	Change in inventory obsolescence allowance	63	59
Profit before movements in working capital1 4291 396Movements in working capital:Increase in inventories(113)(194)Increase in inventories401(464)Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest paid(99)(47)Interest paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(243)93Purchase of property, plant, equipment(623)(293)Proceeds from tipsposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related partiesProceeds from repayment of loans given27-Proceeds from borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET LINCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period<	Foreign currency exchange (gain)/loss, net	66	12
Movements in working capital: (113) (194) Increase in inventories (113) (194) Increase in trade receivables 401 (464) Decrease/(Increase) in other receivables and prepaid expenses (559) (381) Decrease/(Increase) in trade payables (701) (39) Increase in other payables and taxes payable (454) 209 Cash generated from operations 3 527 Interest paid (99) (47) Interest paid (99) (47) Interest paid (148) (388) Net cash generated by operating activities (243) 93 INVESTING ACTIVITIES: (20) (23) Purchase of property, plant, equipment 5 1 Purchase of intangible assets (20) (23) Loans given to related parties - (266) Proceeds from repayment of loans given 27 - Net cash used in investing activities (114) - Dividends payment - - - Proceeds from borrowings and obligations under finance leases (1 124) (611)	Unused employment benefits	0	(0)
Increase in inventories(113)(194)Increase in trade receivables401(464)Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest received-2Increase gin other payables and taxes payable(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Purchase of property, plant, equipment(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related partiesProceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:1096511Dividends paymentProceeds from borrowings and obligations under finance leases(1124)(611)Net cash used in financing activities1096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Profit before movements in working capital	1 429	1 396
Increase in trade receivables401(464)Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest paid(99)(47)Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Purchase of property, plant, equipment51Purchase of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:1096514Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Movements in working capital:		
Decrease/(Increase) in other receivables and prepaid expenses(559)(381)Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Purchase of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:01125Dividends paymentProceeds from borrowings and obligations under finance leases(1124)Net cash used in financing activities1096514Net cash used in financing activities1096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Increase in inventories	(113)	(194)
Decrease/(Increase) in trade payables(701)(39)Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Purchase of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from repayment of loans given27-Net cash used in investing activities(1124)(611)Net cash used in financing activities1096514Net cash used in financing activities1096514Net cash used in financing activities1096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Increase in trade receivables	401	(464)
Increase in other payables and taxes payable(454)209Cash generated from operations3527Interest paid(99)(47)Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(243)93Purchase of property, plant, equipment(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Decrease/(Increase) in other receivables and prepaid expenses	(559)	(381)
Cash generated from operations3527Interest paid(99)(47)Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Decrease/(Increase) in trade payables	(701)	(39)
Interest paid(99)(47)Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Increase in other payables and taxes payable	(454)	209
Interest received-2Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities1 096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Cash generated from operations	3	527
Income taxes paid(148)(388)Net cash generated by operating activities(243)93INVESTING ACTIVITIES:(623)(293)Purchase of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:22201125Dividends paymentProceeds from borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Interest paid	(99)	(47)
Net cash generated by operating activities(243)93INVESTING ACTIVITIES:Purchase of property, plant, equipment(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Interest received	-	2
INVESTING ACTIVITIES:Purchase of property, plant, equipment(623)Proceeds from disposal of property, plant, equipment5Purchase of intangible assets(20)Loans given to related parties-Proceeds from repayment of loans given27Proceeds from repayment of loans given27Net cash used in investing activities(611)FINANCING ACTIVITIES:-Dividends payment-Proceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 0965141 096Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currencies-CASH AND CASH EQUIVALENTS, beginning of period80	Income taxes paid	(148)	(388)
Purchase of property, plant, equipment(623)(293)Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings22201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Net cash generated by operating activities	(243)	93
Proceeds from disposal of property, plant, equipment51Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514Net cash used in financing activities24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	INVESTING ACTIVITIES:		
Purchase of intangible assets(20)(23)Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Purchase of property, plant, equipment	(623)	(293)
Loans given to related parties-(266)Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES:Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currencies CASH AND CASH EQUIVALENTS, beginning of period8019	Proceeds from disposal of property, plant, equipment	5	1
Proceeds from repayment of loans given27-Net cash used in investing activities(611)-580FINANCING ACTIVITIES: Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currencies CASH AND CASH EQUIVALENTS, beginning of period8019	Purchase of intangible assets	(20)	(23)
Net cash used in investing activities(611)-580FINANCING ACTIVITIES: Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currencies CASH AND CASH EQUIVALENTS, beginning of period8019	Loans given to related parties	-	(266)
FINANCING ACTIVITIES:Dividends payment-Proceeds from borrowings2 220Repayment of borrowings and obligations under finance leases(1 124)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currencies-CASH AND CASH EQUIVALENTS, beginning of period8019	Proceeds from repayment of loans given	27	-
Dividends paymentProceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Net cash used in investing activities	(611)	-580
Proceeds from borrowings2 2201 125Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	FINANCING ACTIVITIES:		
Repayment of borrowings and obligations under finance leases(1 124)(611)Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currencies CASH AND CASH EQUIVALENTS, beginning of period8019	Dividends payment	-	-
Net cash used in financing activities1 096514NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currencies CASH AND CASH EQUIVALENTS, beginning of period8019	Proceeds from borrowings	2 220	1 125
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS24228Effect of exchanges in balance of cash held in foreign currenciesCASH AND CASH EQUIVALENTS, beginning of period8019	Repayment of borrowings and obligations under finance leases	(1 124)	(611)
Effect of exchanges in balance of cash held in foreign currencies CASH AND CASH EQUIVALENTS, beginning of period 80 19	Net cash used in financing activities	1 096	514
CASH AND CASH EQUIVALENTS, beginning of period 80 19	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	242	28
	Effect of exchanges in balance of cash held in foreign currencies	-	-
CASH AND CASH EQUIVALENTS, end of period 322 47	CASH AND CASH EQUIVALENTS, beginning of period	80	19
	CASH AND CASH EQUIVALENTS, end of period	322	47