

Open Joint Stock Company SITRONICS

Location: 39/5, 3-ya Tverskaya-Yamskaya St., Building 1, Moscow, 125047, Russian Federation.

DEAR SHAREHOLDER,

The Board of Directors of JSC SITRONICS (hereinafter, the Company) hereby informs you of holding an extraordinary General Shareholders' Meeting of the Company in the form of absentee voting. Voting at the extraordinary General Shareholders' Meeting of the Company is carried out by voting ballots.

The date of the end of acceptance of the voting ballots: **April 22, 2008.**

Postal address to which the filled in voting ballots should be sent: **39/5, 3-ya Tverskaya-Yamskaya St., Building 1, Moscow 125047, Russia, JSC SITRONICS.**

AGENDA OF THE MEETING:

1. Approval of the related party transaction on an assignment of Surety of JSC SITRONICS as a security for the performance of 51% of liabilities of Intracom s.a. Telecom Solutions under pending credit transaction.

2. Approval of the related party transaction on an assignment of Surety of JSC SITRONICS as a security for the performance of liabilities of SITRONICS Telecom Solutions, Czech Republic a.s. under pending credit transaction.

3. Approval of the related party transactions which may be made by JSC "SITRONICS" in future.

The list of persons eligible to participate in the extraordinary General Shareholders' Meeting has been prepared according to the data of the shareholders' register as of March 17, 2008.

The functions of the counting commission are fulfilled by the registrar of the Company – Open Joint-Stock Company REESTR.

The information and materials for the extraordinary General Shareholders' Meeting may be examined at the location of the Company at 39/5, 3-ya Tverskaya-Yamskaya St., Building 1, Moscow, 125047, Office of JSC SITRONICS from April 2, 2008 till April 22, 2008 from 10.00 a.m. to 6.00 p.m. (without a lunch break). The information is provided by the Corporate Secretary of the Company.

If the voting ballots are signed by representatives of the persons eligible to participate in the extraordinary General Shareholders' Meeting, acting on the basis of powers of attorney drawn up in writing, a power of attorney for voting must contain the information on the represented person and the representative (name, place of residence or location, passport data). A power of attorney for voting must be executed in accordance with the requirements of Clauses 4 and 5 of Article 185 of the Civil Code of the Russian Federation or notarized.

Board of Directors of JSC SITRONICS