

Information Statement

The extraordinary General shareholders meeting of JSC SITRONICS in the form of absentee voting held on April 22, 2008 resolved:

On the first item:

To approve the interested party transaction for granting the corporate guarantee of JSC SITRONICS to Alpha Bank A.E. and other participants of bank syndicate in ensuring performance of fifty one percent (51%) of the obligations of Intracom s.a. Telecom Solutions for the future credit transaction.

On the second item:

To approve the interested party transaction for granting the corporate guarantee of JSC SITRONICS to HSBC in ensuring the performance of the obligations of SITRONICS Telecom Solutions, Czech Republic a.s. for the future credit transaction.

On the third item:

To approve the interested party transactions and the transactions that may be made by the Company in future in the normal course of the Company's business, specified in "The list of the interested party transactions, which are subject to being approved by the General meeting shareholders of JSC SITRONICS".