

NOTIFICATION
of an Extraordinary General Meeting of Shareholders
of Open Joint Stock Company Sibirskaya Neftyanaya Kompaniya (JSC Sibneft)
54 Frunze Street, Omsk 644043, Russian Federation

Dear Shareholder:

The Board of Directors of JSC Sibneft hereby informs you of an Extraordinary General Shareholders' Meeting, to be held on **13 May 2006**.

The meeting will be held in the form of **absentee voting**.

The record date for shareholders eligible to participate in the meeting is **29 March 2006**.

The address to which shareholders should forward their completed bulletins:
Sibneft, 4 Kursovoy Pereulok, Moscow 119034, Russian Federation

The deadline for acceptance of voting bulletins is **13 May 2006**.

Items on the Agenda

1. Changes to the Sibneft Charter (articles of incorporation)

Shareholders may review information (materials) presented in preparation for the extraordinary shareholders meeting beginning on April 7, on weekdays from 10:00 until 17:00, at the following addresses:

- 4 Kursovoy Pereulok, Moscow 119034, Russian Federation (Tel. +7 495 777-3117);
- 54 Frunze Street, Omsk 644043, Russian Federation (Tel. +7 381 224 6435);

or on the Internet site www.sibneft.ru.

In order to participate in the meeting, shareholders are required to send their completed and signed shareholder bulletins to the address listed in this notification.

If the bulletin is signed by a **legal representative of the shareholder**, then they should attach a notarized power of attorney filed in accordance with article 57 of the federal law "On Joint Stock Companies".

The Board of Directors
OJSC Sibneft