

## **Announcement of the Convening the Extraordinary General Shareholders' Meeting of Mechel OAO**

*(Location of the Company: 1 Krasnoarmeyskaya St, Moscow, Russian Federation)*

In accordance with the decision of the Board of Directors, the Extraordinary General Shareholders' Meeting of Mechel Open Joint Stock Company will be held in the form of a meeting (joint presence of shareholders for discussing items of the agenda and making decisions on the issues put to the vote) on **August 06, 2007**.

Place of conducting the General Shareholders' Meeting shall be: Conference Room, 1 Krasnoarmeyskaya St, Moscow, Russian Federation.

Time of conducting the General Shareholders' Meeting shall be: **2:00 p.m., local time**.

Registration of persons taking part in the General Shareholders' Meeting shall commence at the place of conducting the Meeting, at 1:00 p.m., local time, on August 06, 2007. To be registered, the shareholders must produce documents containing their identity, and representatives of the shareholders must also produce documents proving their authority (powers of attorney and/or any other documents in accordance with the Russian Federation legislation).

The date of preparation of the list of persons eligible to take part in the Extraordinary General Shareholders' Meeting of Mechel OAO (hereinafter, the "Company") shall be July 16, 2007.

### **Agenda of the Extraordinary General Shareholders' Meeting:**

- 1. Introducing modifications and additions into the Company's Charter.**
- 2. Approval of the Bylaw on the Collegial Executive Body (Management Board) of Mechel OAO.**
- 3. Approval of the new version of the Bylaw on the Sole Executive Body (General Director) of Mechel OAO.**
- 4. Approval of transactions of interest.**
- 5. Approval of the new version of the Bylaw on Remuneration to Members of the Board of Directors of Mechel OAO and Compensation of Their Expenses Connected with Their Execution of Functions of Members of the Board of Directors.**

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Extraordinary General Shareholders' Meeting shall be available from July 17, 2007, from 10:00 a.m. till 4:00 p.m., daily, at the premises located at the following address: 1<sup>st</sup> floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation. Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney and/or any other documents in accordance with the Russian Federation legislation). The above-mentioned information (materials) will be accessible also for persons taking part in the General Shareholders' Meeting during its conduct.

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within five days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors  
Mechel OAO