

Attachment
to Order of the Ministry of Finance of the
Russian Federation dt. July 22, 2003 No. 67n

CASH FLOW STATEMENTin 200 5

Organization: Mechel OAO Form No. 4 per OKUD
Taxpayer Identification Number _____ Date (year, month, day)
Line of business Investments into securities per OKPO
Legal status / Type of ownership Open per OKVED
Joint Stock Company per OKOPF/OKFS
Measurement unit: RUR thousand per OKEI

CODES		
0710004		
2006	03	27
14 582 388		
7703370008		
74.14,65.23.1		
47	34	
384/385		

Item		Reporting year	Same period, previous year
Description	Code		
1	2	3	4
Balance of cash at the beginning of the reporting period	010	32 867	8 807
Cash flows from current operations			
Cash received from buyers and customers	020	893 941	533 455
Cash received from foreign exchange operations	030	6 186 659	1 820 980
Supplier refunds	040	33 270	10 711
Other income	050	3 612	5 050
Cash used for:			
Payment for acquired goods, works, services, materials and other working assets	150	(280 688)	(5 093 676)
Advances to suppliers and contractors	151	(235 455)	(2 240 586)
Wages and salaries	160	(251 038)	(219 603)
Payment of dividends and interest	170	(5 445 107)	(281 831)
Payment of taxes and duties	180	(603 835)	(89 546)
Payments to extra-budgetary funds	181	(24 887)	(22 086)
Payment of other expenses	190	(47 953)	(23 075)
Purchase and sale of foreign exchange	191	(6 244 758)	(1 820 330)
Net cash flows from current operations	200	(6 016 239)	(7 420 537)
Cash flows from investment operations			
Proceeds from the sale of fixed assets and other non-current assets	210	-	-
Proceeds from the sale of securities and other financial investments	220	-	99 123
Dividends received	230	17 066	10 056
Interest received	240	255 235	2 221
Proceeds from repayment of loans extended to other organizations	250	1 721 045	300 337
Counterparty refunds	260	899 695	5 278 604
Refunds under Trust Agreement and Deposit Agreement	270	552 170	8 351 513
Acquisition of subsidiaries	280	(2 247 175)	(2 585 184)
Acquisition of other entities	285	(46 899)	-
Acquisition of fixed assets, income-bearing investments and intangible assets	290	(7 755)	(111 852)
Acquisition of securities and other financial investments	300	(865 304)	(250 850)
Loans extended to other organizations	310	(732 000)	(2 981 382)
Payments under Trust Agreement	320	-	(1 999 560)
Payments under Deposit Agreement	330	-	(6 901 763)
Net cash flows from investment operations	340	(453 922)	(788 737)
Cash flows from financing operations			
Proceeds from issuance of shares or other equities	350	-	6 352 745
Proceeds from loans and credits extended by other issuers	360	6 700 111	4 933 291

1	2	3	4
Receipt of funds due from shareholders	370	-	-
Repayment of loans and credits (without interest)	400	(245 048)	(3 052 702
Financial lease payments	401	-	-
Net cash flows from financing operations	410	6 455 063	8 233 334
Net inflow (outflow) of cash and its equivalents	420	(15 098)	24 060
Balance of cash at the end of the reporting period	430	17 769	32 867
Effect of changes in the exchange rate of foreign currencies against ruble	440	53 243	28 008

Chief Executive _____ V.F. Iorich
 Officer (signature) (name)

Chief Accountant _____ T.A. Kalyadina
 (signature) (name)

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