

**NOTICE of holding an extraordinary General Meeting of Shareholders of Open Joint Stock Company RusHydro (51 Respubliki Street, Krasnoyarsk, Krasnoyarsk Territory)**

An extraordinary General Meeting of JSC RusHydro Shareholders (hereinafter the Meeting) will be held on **December 27, 2008** in the form of a meeting (joint presence) with the following agenda:

- The early termination of the powers of the Company's Board of Directors;
- The election of the Company's Board of Directors.

The place of holding the Meeting – **Imperial Park Hotel business center, village of Rogozinino, Naro-Fominsk district, Moscow Region, Russian Federation.**

Time of holding the Meeting – **1:00 p.m. Moscow time.**

Commencement of the procedure for registration of persons attending the Meeting – **11:00 a.m. Moscow time.**

Registration will be held at the place of holding the Meeting.

Filled-in ballot papers may be sent at the address: **JSC Central Moscow Depository, 34 B. Pochtovaya Street, building 8, Moscow, 105082.**

Votes represented by voting ballot papers received at the said address no later than **December 24, 2008** will be taken into account to determine a quorum and sum up the voting results.

The date of drawing up a list of persons entitled to participate in the Meeting – **October 16, 2008.**

Shareholders (a shareholder) of the Company that aggregately possess no less than 2% of the Company's voting shares may nominate candidates for election to the Company's Board of Directors whose number may not exceed the quantitative composition of the Board of Directors.

Proposals on nominating candidates must be submitted no later than **November 27, 2008** at the address: JSC RusHydro, 51 Architect Vlasov Street, Moscow, 117393.

Persons entitled to participate in the Meeting may familiarize themselves with information (materials), which are supplied to them, at the place of holding the Meeting (on the day of holding the Meeting), and also in the period between **December 5, 2008 and December 27, 2008 (inclusive) from 10:00 a.m. to 6:00 p.m. Moscow time at the following addresses:**

JSC RusHydro, 51 Architect Vlasov Street, Moscow;

JSC Central Moscow Depository, 34 B. Pochtovaya Street, building 8, Moscow;

on the Company's web site at: [www.rushydro.ru](http://www.rushydro.ru).

JSC RusHydro Board of Directors