

Materials for General Annual Shareholder's Meeting (21/06/2005)

NOTIFICATION

AGENDA of the Annual General Meeting

1. Annual Report 2004

- Addendum #1
- Addendum #2
- Addendum #3

2. Financial Statements 2004 (RAS)

- Explanatory Note To The Financial Statements 2004
- Audit Report Prepared by an Independent Audit Agency on Financial Statements of Sibirtelecom OJSC 2004
- Auditing Committee Report on Financial Statements of Sibirtelecom OJSC 2004

3. Recommendations of The Company's Board of Directors Regarding Distribution of Profits and Losses on Results of the Fiscal Year, Including Amount of Dividends and Terms of its Payments

4. List of Nominees for the Company's Board of Directors

5. List of Nominees for the Company's Auditing Committee

6. Project of the Annual General Meeting's Decisions

7. Project of the Changes and Additions in the Company's Bylaws

8. Information on the Proposed Company's Auditor

9. Project of the Changes and Additions In the Statute on the Company's Annual General Meeting Procedure

10. Project of the Changes and Additions In the Statute on the Company's Board of Directors

11. Project of the Changes and Additions In the Statute on the Company's Executive Committee

12. Information on Iskra Association of the Federal Business Services Network Operators

13. Information on Association of NMT-450 Federal Cellular Network Operators

14. Extracts from the Minutes of the Board Of Directors Meeting Concerning Preparation of Company's Annual General Meeting Procedure

- Minutes #24, Date of Meeting: April 05, 2005
- Minutes #26, Date of Meeting: April 28, 2005
- Minutes #27, Date of Meeting: May 16, 2005

If you hold shares through ADRs:

I. How to obtain a proxy voting card

- In case you are not a registered ADR holder and hold your shares through a financial intermediary, such as a bank, broker or nominee, you should send the instruction to your financial intermediary asking them to request the proxy card and vote on your behalf.
- Your custodian has to vote holder's position through the proxy card. The custodian or the broker have to request it through **Proxy Services Corporation at +1-201-433-5353**. The custodian shall simply state that it represents a holder of ADRs who wants to vote. They will fax over to the custodian the blank proxy voting card, which the latter shall complete in accordance with your instructions.
- If you are a registered ADR holder and appear on the JP Morgan register, you shall receive AGM notice and proxy cards directly within a week time.

II. How to process and submit the proxy voting card

You as a registered holder, or your custodian in case of holding through an intermediary, shall complete and sign the proxy card, and fax over the completed proxy voting cards to JP Morgan Processing Center at:

Fax: +1 781 575 2121,

- **followed by DHL** to the proxy return address indicated on the ballot. Please note that all proxies are collected at a single point - **JP Morgan US operations Service Center** at the following address:

**JPMorgan Chase Bank, Depositary
P.O. Box 43062, Providence, RI 02940-511**