

## INFORMATION ON CANDIDATES TO THE BOARD OF DIRECTORS OF OAO "LUKOIL"

### **Valery Isaakovich Grayfer**

**Chairman of the Board of Directors of OAO “LUKOIL”, General Director, OAO RITEK**

**Born: 1929**

Graduated from the I.M. Gubkin Moscow Oil Institute in 1952. Candidate of Technical Sciences (PhD). Recipient of six orders, four medals, and a Certificate of Honour of the Supreme Soviet of the Tatar ASSR. 1985: USSR Deputy Minister of Oil and Gas in charge of the Chief Tyumen Production Division for the oil and gas industry. Since 1992: General Director of OAO RITEK. Since 2000: Chairman of the Board of Directors of OAO “LUKOIL”. Professor of the I.M. Gubkin Russian State Oil and Gas University, Lenin Prize winner and the Government of the Russian Federation Prize winner.

### **Vagit Yusufovich Alekperov**

**President of OAO “LUKOIL”, Member of the Board of Directors of OAO "LUKOIL", Chairman of the Management Committee of OAO “LUKOIL”**

**Born: 1950**

Graduated from the M. Azizbekov Azerbaijan Oil and Chemistry Institute in 1974. Doctor of Economics. Full member of the Russian Academy of Natural Sciences. Recipient of four orders and eight medals. Two times winner of the RF Government Prize. Employed since 1968; worked at oil fields in Azerbaijan and Western Siberia. 1987-1990: General Director of the Production Association Kogalymneftegaz of Glavtyumenneftegaz of the Ministry of the Oil Industry of the USSR. 1990–1991: Deputy Minister; First Deputy Minister of the USSR Ministry of Oil and Gas. 1992-1993: President of the Oil Concern Langepasaikogalymneft. 1993–2000: Chairman of the Board of Directors of OAO “LUKOIL”. Since 1993: President of OAO “LUKOIL”.

### **Igor Vyacheslavovich Belikov**

**Born: 1956**

Graduated from Voronezh State University in 1980. Candidate of Historical Sciences (PhD). Since 2001: Director of the Russian Institute of Directors.

### **Andrey Leonidovich Kostin**

**Born: 1956**

Graduated from the M.V. Lomonosov Moscow State University in 1979. Since 2002 r.: President and Chairman of the Management Board of the Bank for Foreign Trade (OAO Bank VTB).

### **Oleg Emelyanovich Kutafin**

**Independent member of the Board of Directors of OAO “LUKOIL”, President of Moscow State Academy of Law**

**Chairman of the Audit Committee of the Board of Directors of OAO “LUKOIL”**

**Born: 1937**

Graduated from the M.V. Lomonosov Moscow State University in 1959. Professor, Doctor of Legal Sciences, Academician of the Russian Academy of Sciences, Academician of the Russian Academy of Education, Distinguished Scientist of the Russian Federation. 1987-2007: Rector of Moscow State Academy of Law. Chairman of the Citizenship Commission of the President of the Russian Federation, Deputy Secretary of the RF Public Chamber. Recipient of the “Order of Merit Before the Fatherland” of I, II, III and IV degree, and ten medals. Since 2007: President of Moscow State Academy of Law.

### **Ravil Ulfatovich Maganov**

**Member of the Board of Directors of OAO "LUKOIL", Member of the Management Committee of OAO "LUKOIL", First Executive Vice President of OAO**

**“LUKOIL” (Oil and Gas Exploration and Production), Member of the Strategy and Investment Committee of the Board of Directors of OAO “LUKOIL”**

**Born: 1954**

Graduated from the I.M. Gubkin Moscow Institute of the Oil and Gas Industry in 1977. Distinguished Oil and Gas Specialist of the Russian Federation. Recipient of two orders and three medals. Three times winner of the RF Government Prize in Science and Engineering. 1988–1993: Chief Engineer, Deputy General Director, General Director of PO Langepasneftegaz. 1993–1994: Vice-President of OAO “LUKOIL”. 1994-2006: First Vice-President of OAO “LUKOIL”. Since 2006: First Executive Vice-President of OAO “LUKOIL”.

### **Donald Evert Wallette, Jr.**

**Member of the Board of Directors of OAO "LUKOIL", President of ConocoPhillips Russia/Caspian Region, Member of the Strategy and Investment**

**Committee of the Board of Directors of OAO “LUKOIL”**

**Born: 1958**

Graduated from University of Southern California in 1981, BA in Chemical Engineering. 2002-2005: Manager, production assurance and optimization, ConocoPhillips. 2005-2006: Vice-President, Shtokman Project, ConocoPhillips Russia/Caspian region. Since December 2006: President of ConocoPhillips Russia/Caspian Region.

### **Richard Herman Matzke**

**Independent member of the Board of Directors of OAO "LUKOIL", Chairman of the Strategy and Investment Committee of the Board of Directors of OAO**

**“LUKOIL”**

**Born: 1937**

Graduated from Iowa State University in 1959, Pennsylvania State University in 1961, and St. Mary’s College of California in 1977. MA in Geology, Master of Business Administration. 1989–1999: President of Chevron Overseas Petroleum, member of the Board of Directors of Chevron Corporation. 2000–2002: Vice-Chairman of Chevron, Chevron-Texaco Corporation. 2006: Awarded a public non-governmental medal "For the Development of the Oil and Gas Complex of Russia" and the "Director of the Year 2006" National Award, Russia, in the "Independent Director of the Year" nomination category, inspired by the Independent Directors Association (IDA) and PricewaterhouseCoopers.

### **Sergei Anatolievich Mikhailov**

**Independent member of the Board of Directors of OAO "LUKOIL", General Director of OOO Management-Consulting, Member of the Audit Committee of**

**the Board of Directors of OAO “LUKOIL”, Member of the Human Resources and Compensation Committee of the Board of Directors of OAO “LUKOIL”**

**Born: 1957**

Graduated from the F.E. Dzerzhinsky Military Academy in 1979, Moscow Aviation Institute (Refresher Training Course) in 1981, the Plekhanov Russian Economics Academy in 1998. Candidate of Technical Sciences (PhD), Doctor of Economics, professor. Recipient of four medals. 1974–1992: service in the armed forces. 1992-1996: head of department, Deputy Chairman of the Russian Federal Property Fund. 1996–1997: head of the department of restructuring and investment of the Ministry of Industry of the Russian Federation. 1997-2003: General Director of ZAO Upravlyayushchaya Kompaniya Menedzhment-Tsentr [asset management company]. Since 2001: General Director of OOO Menedzhment-Konsalting [Management Consulting limited liability company]. Since 2003: Chairman of the Board of Directors of ZAO Upravlyayushchaya Kompaniya Menedzhment-Tsentr.

### **Nikolai Alexandrovich Tsvetkov**

**Member of the Board of Directors of OAO "LUKOIL", Chairman of the Board of Directors of URALSIB Financial Corporation, Member of the Human**

**Resources and Compensation Committee of the Board of Directors of OAO “LUKOIL”**

**Born: 1960**

Graduated from the F.E. Dzerzhinsky Tambov Higher Military Aviation Engineering School in 1980, the N.E. Zhukovsky Air Force Academy in 1988, and the G.V. Plekhanov Russian Economics Academy in 1996. Candidate of Economics (PhD). 1994–1997: President of AOZT Oil Investment Company NIKoil, executive director of the Securities Department of OAO “LUKOIL”, Vice-President of OAO “LUKOIL”. 1998-2003: Chairman of the Management Committee of AB IBG NIKoil. 2003-2005: Chairman of OAO AKB AVTOBANK-NIKOIL. 2005-2007: Chairman of the Management Committee of URALSIB BANK. Since 2007: Chairman of the Board of Directors of URALSIB Financial Corporation.

### **Igor Vladimirovich Sherkunov**

**Member of the Board of Directors of OAO "LUKOIL", Chairman of the Board of Directors of ZAO Investitsionnaya Gruppa Kapital [Capital Investment**

**Group], Member of the Strategy and Investment Committee of the Board of Directors of OAO “LUKOIL”**

**Born: 1963**

Graduated from Moscow Finance Institute in 1985, and the All-Russian Foreign Trade Academy in 1993. 1993–1996: Vice-President of OAO Strakhovaya Kompaniya "LUKOIL" [LUKOIL Insurance Company]. 1996–2002: General Director of OOO LUKOIL-Reserve-Invest. Since 2003: Chairman of the Board of Directors of ZAO Investitsionnaya Gruppa Kapital [Capital Investment Group]

### **Alexander Nikolaevich Shokhin**

**Independent member of the Board of Directors of OAO "LUKOIL", President of the Russian Union of Industrialists and Entrepreneurs, President of the**

**State University – Higher School of Economics, Chairman of the Human Resources and Compensation Committee of OAO “LUKOIL”**

**Born: 1951**

Graduated from the Economics Department of the Lomonosov Moscow State University in 1974. Doctor of Economics, professor. Recipient of an order and a medal. Employed since 1969. 1991–1994: Deputy Chairman of the Government of the Russian Federation, Minister of Economy of the Russian Federation, Minister of Labor and Employment of the Russian Federation. 1994–2002: Deputy of the State Duma (Parliament) of the Russian Federation of three convocations. 1996–1997: First Deputy Chairman of the State Duma of the Russian Federation. 1997 – 1998: Chairman of 'Our Home is Russia' Duma faction. 1998: Deputy Chairman of the Government of the Russian Federation. 2002–2005: Chairman of the Supervisory Board of Renaissance Capital Group. Since 2005: President of the Russian Union of Industrialists and Entrepreneurs. Member of the RF Public Chamber, Member of the Presidential Council for the Implementation of Priority National Projects and Demographic Policy, Member of the Business Competition and Enterprisership Board under the Chairman of the Government of the Russian Federation, Member of the Governmental Commission for Administrative Reform.

**All the candidates have submitted their consent to stand for election to the Board of Directors of OAO "LUKOIL", in writing. It should be borne in mind that A.L. Kostin who was included in the list of candidates for election to the Board of Directors of OAO "LUKOIL" and who on 25 January 2008 submitted his written consent to stand for election to the Board of Directors of OAO "LUKOIL", on 21 March 2008 submitted to OAO "LUKOIL" a written notice of his refusal to stand for election to the Board of Directors of OAO "LUKOIL" due to a conflict of interest.**