



OPEN JOINT STOCK COMPANY "OIL COMPANY "LUKOIL"

NOTICE
of the Annual General Shareholders Meeting
of Open Joint Stock Company "Oil company "LUKOIL"

Dear Shareholder,

Open Joint Stock Company "Oil company "LUKOIL" located at the address: Sretensky bulvar 11, Moscow, 101000, Russian Federation, hereby informs you that the Annual General Shareholders Meeting of OAO "LUKOIL" will take place on **25 June 2009** in the form of a meeting (joint attendance of shareholders to discuss agenda items and take decisions on issues put to a vote) with preliminary distribution (dispatch) of ballots before the conduct of the Meeting.

Place and time of the Meeting: OAO "LUKOIL", Sretensky bulvar 11, Moscow, in the Conference Hall (entrance from Kostyansky pereulok), at 11:00 a.m.

Registration of persons participating in the meeting begins at 9:30 a.m.

Agenda of the Meeting:

1. Approval of the 2008 Annual Report of OAO "LUKOIL" and the annual financial statements, including income statements (profit and loss accounts) of the Company, and also distribution of profits (including through the payment (declaration) of dividends) and losses of the Company on the basis of annual results. Determination of the size, date, form and procedure of payment of dividends.
2. Election of the members of the Board of Directors of OAO "LUKOIL".
3. Election of the members of the Audit Commission of OAO "LUKOIL".
4. On the remuneration and reimbursement of expenses to members of the Board of Directors and Audit Commission of OAO "LUKOIL".
5. Approval of the Auditor of OAO "LUKOIL".
6. Approval of amendments to the *Regulations on the Procedure for Preparing and Holding the General Shareholders Meeting of OAO "LUKOIL"*
7. On the approval of an interested-party transaction.

The date of preparation of the list of persons entitled to take part in the Annual General Shareholders Meeting of OAO "LUKOIL" is 8 May 2009.

In order to take part in the meeting, you or your representative must bring with you your/his/her passport or other identification document and the notice of the Annual General Shareholders Meeting of OAO "LUKOIL"; your representative must additionally have a power of attorney drawn up in accordance with the requirements of article 57 of the Federal Law *On Joint Stock Companies*.

In accordance with Articles 58 and 60 of the Federal Law *On Joint Stock Companies*, you can vote on the items of the Meeting agenda by filling out the ballots and mailing them to the following address: OAO Registrar NIKoil, 3-ya ulitsa Yamskogo Polya 28, Moscow, 125993 Russian Federation. The deadline for acceptance of ballots is 22 June 2009, for determining a quorum of the Meeting and tallying votes.

Information on decisions taken and voting results at the Annual General Shareholders Meeting of OAO "LUKOIL" will be published not later than 19 July 2009, in printed media *Izvestiya* and *Rossiyskaya Gazeta*.

The procedure for providing information (materials) to be provided to shareholders in preparation for the Annual General Shareholders Meeting of OAO "LUKOIL" is in line with the deadlines established by the Federal Law *On Joint Stock Companies*. In preparation for the Annual General Shareholders Meeting of OAO "LUKOIL", the persons entitled to take part in the Annual General Shareholders Meeting of OAO "LUKOIL" are granted the opportunity to examine the information in the premises of the executive body of the Company, at the address: Sretensky bulvar 11, Moscow, 101000 Russian Federation, tel. (495) 627 4884, at the Company's website – www.lukoil.ru, and also at other places – at OAO Registrar NIKoil, its branches, and at transfer agents of OAO Registrar NIKoil, at the following addresses:

Head office of OAO Registrar NIKoil:

3-ya ulitsa Yamskogo Polya 28, Moscow, 125993

telephone: (495) 755 9077, 933 6739

Branches of OAO Registrar NIKoil:

ulitsa Savushkina 6, building 6, 2nd floor, Astrakhan, 414056

ulitsa Sovetskaya 26A, Volgograd, 400000

ulitsa Leitenanta Yanalova 42 B, 4th floor, Kaliningrad, 236023

prospekt Lenina 148, office 113, Rybinsk, Yaroslavl Oblast, 152903

ulitsa Beloostrovskaya 28, St. Petersburg, 197342

ulitsa Nekrasova 54, Yaroslavl, Yaroslavl Oblast, 150040

Transfer agents of OAO Registrar NIKoil:

OAO Komi regional bank Ukhtabank, ulitsa Oktyabrskaya 14, Ukhta, Komi Republic, 169300

OAO FKB Petrocommerce, ulitsa Pribaltiyskaya 11a, Kogalym, Tyumen Oblast, 628486

telephone: (8512) 54 1040, 54 1070

telephone: (8442) 24 1274, 24 1279

telephone: (4012) 56 3400

telephone: (4855) 29 6600

telephone: (812) 380 6601, 380 6602, 380 6603

telephone: (4852) 73 2752, 73 9314

telephone: (82147) 5 2592, 5 2827, 5 2326

telephone: (34667) 9 1114, 9 1052

OAO FKB Petrocommerce, ulitsa Lenina 32, Langepas, Tyumen Oblast, 628672
 OAO FKB Petrocommerce, ulitsa Lenina 118, Urai, Tyumen Oblast, 628285
 ZAO Registrator INTRAKO, ulitsa Lenina 64, 2nd floor, Perm, 614990
 OAO Tulaincom, ulitsa Komintern 23, Tula, 300041
 OOO INVESTICA/consulting group, pr. Nikolsky 15, building 1, Arkhangelsk, 163020
 Branch of OAO BANK URALSIB, ulitsa Krasnoarmeiskaya 188, Rostov-on-Don, 344010
 OAO Uglemetbank, ulitsa Molodogvardeitsev 17B, Chelyabinsk, 454138

telephone: (34669) 2 2658, 2 0243
 telephone: (34676) 2 2881, 2 0266
 telephone: (342) 233 0163, 233 0164
 telephone: (4872) 30 3727, 27 9642
 telephone: (8182) 24 8931
 telephone: (863) 282 5020
 telephone: (351) 247 4999, 247 4989

In order to facilitate timely payment of dividends, please make sure your banking details are indicated in the shareholder questionnaire you complete.

Access to information (materials) provided to shareholders in preparation for the General Shareholders Meeting shall be also given to persons taking part in the Annual General Shareholders Meeting of OAO “LUKOIL” during the time the Meeting is held.

Board of Directors of OAO "LUKOIL"