

DRAFT RESOLUTION
of the Extraordinary General Meeting of shareholders
of MMC Norilsk Nickel
December 21, 2007

Re:

Dividends payout on the shares of MMC Norilsk Nickel based on the Company performance in the first nine months of 2007.

R E S O L V E D :

To approve the payment of dividends on the shares of MMC Norilsk Nickel following performance of the Company in the nine months of 2007 in cash at the rate of RUB 108 per share. The dividend should be paid within 60 days after the date of this resolution.