

VOTING BALLOT No.1for the Extraordinary General Meeting of
shareholders of MMC Norilsk NickelLocation of the Company: Russian Federation,
Krasnoyarsk Territory, Dudinka

Form of holding the General Meeting of Shareholders: voting in absentia.

Deadline for providing voting ballots: December 21, 2007.

Name of the shareholder **(from the database)**Registration No. **(from the database)**

On item of the agenda:	
Number of votes held by the shareholder in voting on the item: (from the database)	
<i>To approve the payment of dividends on the shares of MMC Norilsk Nickel following performance of the Company in the nine months of 2007 in cash at the rate of RUB 108 per share. The dividend should be paid within 60 days after the date of this resolution.</i>	FOR <input type="checkbox"/> _____ votes GAINST <input type="checkbox"/> _____ votes ABSTAINED <input type="checkbox"/> _____ votes

- tick to show that the voting is performed by a power of proxy issued with respect to the shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting.

- tick to show that the voting is performed in accordance with the instructions of the purchasers of shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting and (or) in accordance with the instructions of the holders of depositary securities.

- tick to show that a part of the shares was transferred after the date of drawing up the list of persons having the right to take part in the General Meeting.

Signature of the shareholder or proxy _____

by a power of proxy issued on « ___ » _____ 200 _____

(specify the issuer of the power of proxy)

The voting ballot shall be signed by the shareholder. An incorrectly completed ballot, the same as an unsigned ballot, shall be null and void.**Please cast your vote by checking the relevant box as shown:** ;

The voter may choose only one variant of voting, except for cases of voting in accordance with the instructions of persons acquiring the shares after the register closing date for the General meeting or in accordance with the instructions of the holders of depositary securities;

If there is more than one option in the ballot, in the fields for indicating the number of votes given for each variant it is necessary to state the number of votes given for the relevant variant of voting and make a note that the voting was performed in accordance with the instructions of the purchasers of shares transferred after the register closing date for the General meeting and (or) in accordance with the instructions of the holders of depositary securities;

The person voting by a power of proxy issued with respect to the shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting shall state the number of votes given for the chosen variant of voting in the field for indicating the number of votes given for the chosen variant and make a note that the voting was performed by a power of proxy issued with respect to the shares transferred after the register closing date for the General meeting;

If after the register closing date for the General meeting not all shares are transferred, the voter shall state the number of votes given for the chosen variant of voting in the field for indicating the number of votes given for the chosen variant and make a note that some of the shares were transferred after the register closing date. In case of instructions received with respect to the shares transferred after the register closing date for the General Meeting from the purchasers of such shares coinciding with the chosen variant of voting, such votes shall be summarily added.

If a shareholder is unable for any reason to be present at the meeting at the place of its holding, the shareholder may send a completed and signed voting ballot by mail to the address of the Closed Joint-Stock Company "National Registration Company", p.o. box 82, Moscow, 121108;

The documents certifying the powers of the successors and proxies of persons included in the list of persons having the right to take part in the General meeting (their notarized copies) shall be appended to the voting ballots mailed by such persons for the purpose of voting or submitted to the accounting committee when such persons are registered for participation in the General meeting.