

DRAFT RESOLUTION

of MMC Norilsk Nickel EGM

24 November 2006

Re.: Dividends on the MMC Norilsk Nickel shares payable upon the Company's operating results for 9 months of 2006

R E S O L U T I O N :

To approve the payment of interim cash dividends for 9 months of 2006 in the amount of RUB 56 per share, and to pay these dividends within 60 days after the date of this resolution.