

Information about ZAO National Registry Company

(Counting Commission at the EGM of MMC Norilsk Nickel of November 24, 2006)

ZAO National Registry Company (NRC), established in mid-1995 with statutory capital of USD 10 million, by several parameters is the largest Russian company among those keeping the registers of security holders (state license No. 10-000-1-00252 for register keeping, valid for an indefinite period)

The European Bank for Reconstruction and Development (EBRD), Computershare Group, ROSBANK and UralSib Business Center are the company's founders and shareholders.

All the founders are represented in the NRC's Board of Directors; none of the founders is entitled to veto or enforce unilateral decisions. NRC is audited by KPMG.

NRC made significant investments in the acquisition of tailor-made technology. In 2000 the company implemented a new system for register maintenance, which was developed on the basis of the previous system (Sunstar) operation and up-to-date technological solutions in the area of software development and application. A technical center for supporting the operation of this information system was created in the NRC's Moscow office.

Being the developer of this register maintenance system, NRC is able to:

- gradually improve the system's effectiveness, and
- promptly adjust the system to any changes in legislation.

NRC always pays a lot of attention to ensuring the security of technologies applied.

Since its establishment, NRC has been a member of the Professional Association of Registrars, Transfer Agents and Depositaries (PARTAD), where it is actively working with the Committee for Administrative and Legal Support, Committee for Standardization and Technology Development, and other committees.

NRC representative is a member of the PARTAD Board of Directors.

ZAO National Registry Company is one of the leaders on the registrars' market. Based on the amount of the company's own capital and the aggregate amount of equity capital and insurance coverage, it was rated number one in the PARTAD's list.

NRC was the first Russian registrar whose professional activity was insured according to high international standards. Now the company is insured against the principal risks related to the registrar activity, for USD 5 million, with the largest Russian insurance company Rosno; and these risks are re-insured with a pool of Russian leading insurance companies.

NRC clients are based all over Russia, from Kaliningrad to Kamchatka. NRC presently maintains registers, apart from RAO Norilsk Nickel and MMC Norilsk Nickel, of more than 550 clients such as Aeroflot – Russian Airlines, VypelCom, Novorossiysk Shipping Company, Silvinit, Alfa-Bank, Mondy Business Paper (Noyzidler Syktyvkar), Bank Petrokommerz, Volga-Flot, SUEK Holding, PIO Global Group, etc.

The company's regional network is continuously expanding: divisions are opened already in Norilsk, Saint Petersburg, Nizhni Novgorod, Irkutsk, Kirov, Solikamsk, Novorossiysk, Syktyvkar, Samara, Tambov, Chelyabinsk, Sheremetyevo.

NRC effectively combines in its operation high international standards of reliability and professionalism with practical experience of investment projects implementation in Russia. Besides, the membership in the foundation bodies of respected international financial organizations is the best guarantee for potential Western investors.