



НОРИЛЬСКИЙ НИКЕЛЬ

ГОРНО-МЕТАЛЛУРГИЧЕСКАЯ КОМПАНИЯ
ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО

NOTICE

on convening an Extraordinary General Meeting of shareholders of OJSC MMC Norilsk Nickel

Russian Federation, Taimyr (Dolgano-Nenetsky) Autonomous region, the city of Dudinka

DEAR SHAREHOLDERS,

The Board of Directors of the MMC Norilsk Nickel, acting in compliance with the Federal Law *On Joint Stock Companies*, on December 16, 2005 resolved to hold an Extraordinary General Meeting of MMC Norilsk Nickel shareholders on February 17, 2006. The agenda of the Meeting shall be as follows:

- 1. Decrease in the MMC Norilsk Nickel's charter capital through the redemption of shares that were purchased and bought-back by the Company.**
- 2. Amendments to the Charter of MMC Norilsk Nickel.**
- 3. Amendments to the Regulations on the Board of Directors of MMC Norilsk Nickel.**

The Board of Directors of MMC Norilsk Nickel hereby notifies as follows:

- The Extraordinary General Meeting of the MMC Norilsk Nickel shareholders shall be held in the form of absentee voting.
- The CJSC National Registry Company, in accordance with par.1 of Article 56 of the Federal Law *On Joint-Stock Companies* and the Resolution of the Annual General Meeting of MMC Norilsk Nickel shareholders of April 24, 2001, shall perform the functions of the Company's Counting Commission.
- The list of persons eligible to participate in the Extraordinary General Meeting shall be compiled upon the Registrar's data as of January 1, 2006.
- Completed voting ballots shall be sent to the following address:
 - ★ 121108, Moscow, POB 82, CJSC National Registry Company.
- To participate in the voting at the Extraordinary General Meeting of the MMC Norilsk Nickel, a shareholder shall deliver his/her ballot either personally or through his/her representative with a duly executed power of attorney to one of the following addresses:

★ CJSC National Registry Company, 6 ul. Veressayeva, Moscow 121357, ph. (495) 440-6345;

★ Norilsk Branch of the CJSC National Registry Company, 16 Leninsky pr., Norilsk,

Krasnoyarsk region, 663301, ph. (3919) 42-6163;

- ★ St.-Petersburg Branch of the CJSC National Registry Company, 4a Izmailovsky pr., Saint Petersburg, 198005, ph. (812) 346-7408; (812) 346-7409;
 - ★ Krasnoyarsk representative office of MMC Norilsk Nickel, 15 ul. Bograda, Krasnoyarsk, 660049, ph. (3912) 59-1809;
 - ★ Monchegorsk Branch of the OJSC KB Monchebank, 45a, pr. Metallurgov, Monchegorsk, Murmansk region, 184500, ph. (81536) 7-2801, 7-2313;
 - ★ Zapolarny Branch of the OJSC KB Monchebank, 1a, ul. Lenina, Zapolarny, Murmansk region, 184415, ph. (81554) 7-3830, 7-8902.
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- The deadline date for submitting the voting ballots shall be February 17, 2006.
 - Only ballots received by the Company (at the above addresses) before the deadline date of February 17, 2006 shall be considered in establishing the quorum of the Extraordinary General Meeting and in the vote count.
 - The documents certifying the powers of the successors and representatives of persons included in the list of those eligible to take part in the General Meeting (or notarized copies of such documents) shall be appended to the voting ballots mailed by such persons for the purpose of voting.
 - In accordance with the legislation, materials to be discussed at the Extraordinary General Meeting shall be made available to shareholders at all addresses specified for personal delivery of voting ballots on working days, beginning with January 27, 2006 between 10.00 and 17.00 (local time).

Board of Directors of the MMC Norilsk Nickel