

**Annex 1**  
**To the Ballot for voting**  
**at the Extraordinary General Meeting**  
**of MMC Norilsk Nickel shareholders**  
**February 17, 2006**

**MODIFICATIONS AND AMENDMENTS TO THE CHARTER OF MMC  
NORILSK NICKEL**

1. To amend p. 3.1 of the Charter as follows: “The Company’s charter capital is comprised of aggregate par values of its shares, thus amounting to RUB 190 627 747 (one hundred and ninety million six hundred and twenty seven thousand seven hundred and forty seven)”.
2. To amend p. 3.2 of the Charter as follows: “ The Company’s charter capital is divided into 190 627 747 (one hundred and ninety million six hundred and twenty seven thousand seven hundred and forty seven) ordinary shares with par value of 1 Rouble each”.
3. In para. a). of p. 6.2.8 of the Charter, instead of the words “over the last three years preceding” to put “by the date of election and during a year preceding”.
4. In p. 6.2.8, para. b).: to strike out the words “or an affiliate of such persons”.
5. To put para. e) of p. 6.2.8 as follows: “is not a representative of the government, i.e. is not a representative of the Russian Federation or RF constituents in a joint stock company’s Board of Directors entitled to exercise a special right (the right of the ‘golden share’). Equally, this person cannot not be proposed to the Board of Directors by the government of the Russian Federation, or by the government of the RF constituent or municipal formation, if this members must vote on the basis of written guidelines (instructions, etc.), set by the above constituent or municipal formation”.
6. To amend p. 6.2.8 of the Charter with para. j). as follows: “is not a spouse, parent, son (daughter), brother (sister) of the Company’s executives”.
7. To replace the words “the results of the review” with the word “conclusions” in para. 1 of p. 5.7 of the Charter.
8. To strike out p. 6.3.3.29 of the Charter. P.p. 6.3.3.30-6.3.3.44 shall become p.p. 6.3.3.29-6.3.3.43 respectively.
9. All other articles and paragraphs of the Charter of MMC Norilsk Nickel shall stay unchanged.