

Open Joint-Stock Company
Sistema Joint Stock Financial Corporation
 13-1 Mokhovaya St., Moscow, Russia

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
 held in the format of letter ballot with prior circulation of ballot papers on the agenda items.

Final date for submission of the ballot papers: 17 February 2015.

Address for sending in the filled out and signed voting ballots:

Russian Federation, 125009, Moscow, 13-1, Mokhovaya Str., Sistema JSFC, attn. Corporate Secretary.

Full name or full title of the shareholder	
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Registration number

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Number of votes

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BALLOT No. 1
 for voting on agenda items 1 and 2.

Leave only **one** voting option, **cross out the other voting options that are not needed.**

1. Approval of the new version of the Terms of Reference of the General Meeting of the Shareholders of Open Joint-Stock Company Sistema JSFC.			
Wording of the resolution put to vote:		Voting options	
Approve the new version of the Terms of Reference of the General Meeting of the Shareholders of Open Joint-Stock Company Sistema JSFC.		For	Against
*	Number of votes given for each voting option (to be filled out only in the cases listed in the NOTES).		

2. Approval of the new version of the Terms of Reference of the Board of Directors of Open Joint-Stock Company Sistema JSFC.			
Wording of the resolution put to vote:		Voting options	
Approve the new version of the Terms of Reference of the Board of Directors of Open Joint-Stock Company Sistema JSFC.		For	Against
*	Number of votes given for each voting option (to be filled out only in the cases listed in the NOTES).		

**	Put X next to the option describing the basis on which the voting is performed (to be filled out only in the cases listed in the NOTES).	Voting is performed in line with instructions from the persons who acquired the shares transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders.
		Voting is performed in line with instructions from the owners of depositary securities.
		Voting is performed on the basis of a letter of attorney issued in relation to the shares transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders.
		Part of the shares is transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders.

The voter may select one voting option only, except in the cases of voting in line with the instructions of the persons who acquired the shares after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders, or in line with the instructions of owners of depositary securities.

In case the ballot is signed by a representative or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or its copy certified by a public notary.

Please **SIGN**
the ballot!

 Full name of the representative or the assignee,
 details of the document confirming their powers
 (№, date of issue, the person who issued the document)

 Signature of the shareholder
 (assignee or representative)

Sections * and ** shall ONLY be filled out by the persons who Acquired/Transferred shares after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.

Filling instructions for sections * and **:

1) In case more than one voting option is left on the ballot, the number of votes given for each of the voting options shall be specified in the number of votes box for each of the respective voting options, and the respective marking shall be put to specify whether the voting is performed in line with the instructions from the buyer of the shares transferred after the list of persons entitled to participate in the General Meeting of Shareholders was closed, and (or) in line with the instructions from the owners of depositary securities;

2) The person, voting under powers of attorney issued regarding shares transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders, must specify the number of votes, given for the voting option left uncrossed, in the number of votes box next to the voting option left, and mark whether the voting is performed under the powers of attorney issued regarding shares transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders;

3) In case not all of the shares have been transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and put the mark stating that part of the shares was transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders. In case the instructions received from the buyer of shares, transferred after the date of closing the list of persons entitled to participate in the General Meeting of Shareholders, regarding such shares, coincide with the voting option left uncrossed, such votes shall be summed up.