

**AGREED**

First Deputy Head of  
the Moscow Main Regional Office of  
the Central Bank of the Russian Federation

(signature) V.I. Muravlev

June 28, 2007

Seal of the Central Bank of the Russian Federation,  
Moscow Main Regional Office

**AMENDMENTS AND ALTERATIONS No2  
introduced into the Articles of Association  
of Bank Vozrozhdenie,**

**main state registration number of the credit organization 1027700540680, date of the state registration of the credit organization: December 17, 2002, registration number of the credit organization given by the Bank of Russia, 1439 as of April 12<sup>th</sup>, 1991.**

1. To state sub-close 3.2. of the article 3 as follows:

«3.2. The Authorised Capital of the Bank shall be formed in the amount of 250,431,990 (Two hundred fifty million, four hundred thirty-one thousand, nine hundred ninety) roubles and divided into 23,748,694 (Twenty three million, seven hundred forty-eight thousand, six hundred ninety-four) ordinary non-documentary registered shares with the nominal value of 10 (ten) roubles each and 1,294,505 (One million, two hundred ninety-four thousand, five hundred five) preference non-documentary registered shares with the fixed rate of dividend and nominal value of 10 (ten) roubles each.»

To state the second paragraph of the sub-clause 3.3. of article 3 as follows:

«2,510,800 (Two million, five hundred ten thousand, eight hundred) ordinary non-documentary registered shares with the nominal value of 10 (ten) roubles each.»

Amendments and alterations were introduced on the basis of the decisions of the Minutes No5 as of April 12, 2006) and in compliance with the report on share issue results registered by the Bank of Russia on May 23, 2007.

Chairman of the Board of Directors  
of Bank Vozrozhdenie

(signature)

Yu.M. Marinichev

Seal of Bank Vozrozhdenie