

**Balance as at April 1, 2006****Bank Vozrozhdenie (JSC)***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	01.04.2006	01.04.2005
I.	<b>ASSETS</b>		
1.	Cash	2 180 736	1 430 272
2.	Funds of credit institutions at the Central Bank of the Russian	5 796 665	2 644 982
2.1.	Obligatory provisions	1 004 149	640 752
3.	Funds at credit institutions	1 617 278	668 643
4.	Net investments into traded securities	614 112	0
5.	Net loans	36 309 306	25 774 728
6.	Net investments into investment securities held to maturity	2 296 028	176 824
7.	Net investments into securities available for sale	688 512	1 411 867
8.	Fixed assets, intangible assets and materials	1 690 462	1 265 639
9.	Interest due to the bank	21 928	29 541
10.	Other assets	255 409	346 802
11.	Total assets	51 470 436	33 749 298
II.	<b>LIABILITIES</b>		
12.	Loans from the Central Bank of the Russian Federation	0	0
13.	Funds of credit institutions	117 964	323 161
14.	Funds of clients (non-credit institutions)	43 149 623	27 685 167
14.1.	Deposits of individuals	21 146 901	16 652 425
15.	Debt instruments issued	4 207 213	2 667 321
16.	Interest due from the bank	709 393	286 517
17.	Other liabilities	122 558	251 952
18.	Reserved provision on the possible losses on the conditioned credit liabilities, other possible losses and on the operations with off-shore residents	58 531	12 834
19.	Total liabilities	48 365 282	31 226 952
III.	<b>SOURCES OF EQUITY</b>		
20.	Shareholders funds	200 432	200 432
20.1.	Registered common shares	187 487	167 487
20.2.	Registered preferred shares	12 945	32 945
20.3.	Unregistered authorized capital of non-stock credit institutions	0	0
21.	Shares repurchased from shareholders	0	0
22.	Share premium	1 418 691	1 418 691
23.	Revaluation of fixed assets	463 714	443 574
24.	Expenses of subsequent periods and expected payments affecting	1 077 730	456 165
25.	Funds and retained profit of the previous years at the possession of the credit institution (unsettled losses of the previous years)	1 677 240	799 865
26.	Profit (loss) for the reporting period	422 807	115 949
27.	Total sources of equity	3 105 154	2 522 346
28.	Total liabilities	51 470 436	33 749 298
IV.	<b>OFF-BALANCE LIABILITIES</b>		
29.	Irrevocable liabilities of the credit institution	8 174 166	5 253 656
30.	Guarantees issued by the credit institution	1 761 565	1 416 943

**Statement of Income as at April 1, 2006****Bank Vozrozhdenie (JSC)***under Russian Accounting Standards**(thousand Russian rubles)*

		3 months of 2006	3 months of 2005
<b>1</b>	<b>2</b>	<b>3</b>	<b>5</b>
	Interest received and the similar income from:		
1	Funds placement in the other credit organizations	42 896	16 606
2	Loans, granted to the clients (non-credit organizations)	1 158 055	813642
3	Financial leasing	0	0
4	Fixed income securities	25 463	6 663
5	Other sources	2 608	2 338
6	Total interests received and similar income	1 229 022	839 249
	Interest paid and the similar expenses on:		
7	Attracted funds of credit organizations	906	2 147
8	Attracted funds of clients (non-credit organizations)	444 507	321498
9	Debt securities issued	26 717	32 915
10	Total interest paid and the similar expenses	472 130	356 560
11	Net interest and similar income	756 892	482 689
12	Net income from operations with securities	7 006	3 384
13	Net income from foreign currency operations	-22 764	21 980
14	Net income from operations with the precious metals and other financial instruments	15	3 691
15	Net income from revaluation of the foreign currency	55 524	-2 937
16	Commission income	452 594	291 524
17	Commission expenses	23 974	16 828
18	Net income from non-recurrent operations	25 440	-519
19	Other net operational income	-24 105	-4 078
20	Administrative and management expenses	711 021	557 321
21	Provision on possible losses	31 230	-84 170
22	Profit before taxation	546 837	137 415
23	Accrued taxes (including income tax)	124 030	22 748
24	Profit (loss) for the reporting period	422 807	114 667

**Statement on the capital adequacy level and available provisions for possible losses on loans and other assets as at April 01, 2006**

**Bank Vozrozhdenie (JSC)**

*under Russian Accounting Standards*

	Item	01.04.2006	01.04.2005
1	Equity (capital), thousand rubles	4 584 950	3 347 989
2	Actual capital adequacy level, %	11.0	12.0
3	Standard capital adequacy level, %	10.0	10.0
4	Calculated provision for possible losses on loans and similar indebtedness, thousand rubles	1 070 794	1 140 999
5	Actual provision for possible losses on loans and similar indebtedness, thousand rubles	1 070 794	1 140 999
6	Calculated provision for possible losses, thousand rubles	47 794	24 280
7	Actual provision for possible losses, thousand rubles	47 794	24 325