

TGC-1 BRIEF DATA 1 Half 2007

SIGNIFICANT EVENTS

January

New Board of Directors of JSC "TGC-1" is elected. JSC "TGC-1" shares started trading on RTS and MICEX.

February

Russian Federal Service for Financial Markets (FSFM) registered JSC "TGC-1" bond issue.

March

Placement of JSC "TGC-1" bond issue is finished. The first bond coupon rate is 7.75% per year.

JSC "TGC-1" Board of Directors approved the company's participation in the creation of the Khibinskaya Heating Company. According to the Board decision, TGC-1 will hold a 50% stake in the new entity.

FSFM registered additional issue and Prospectus for JSC "TGC-1" ordinary shares.

April

JSC "TGC-1" Extraordinary General Meeting was held. The shareholders have resolved to increase the capital stock of JSC "TGC-1" by disposing additional Company's shares by means of public subscription in volume of 1 875 228 129 448 common nominal shares with a par value of 1 (one) kopeck.

May

General Directors of JSC "TGC-1" and JSC "Power Machines" signed the contract for refurbishment of Vuoksinskiye HEPPs Cascade.

JSC "TGC-1" shares started trading on RTS stock exchange as "B" listed securities.

JSC "TGC-1" received the highest corporate governance score (CGS) rating among Russian power industry companies from Standard & Poor's. Standard & Poor's Governance Services raised the CGS of TGC-1 from CGS-5 to CGS-5+, and from CGS-5.3 to CGS-5.5 on the Russian national scale.

The exchange of the additional share issue of JSC "TGC-1" for the shares of Murmansk CHPP, which had formerly belonged to mainly RAO "UES of Russia" and Interros, is completed. JSC "TGC-1" became the owner of 84.06% of JSC "Murmansk CHPP" charter capital.

June

JSC "TGC-1" Annual General Meeting was held. The Shareholders decided to approve the Annual report, annual financial statements, and other issues.

JSC "TGC-1" published the first consolidated financial results for 2006 in accordance with IAS.

Since June 27, 2007 the ordinary shares of JSC "TGC-1" additional issue admitted to trading on the JSC "RTS".

July

The Federal Financial Markets Service of the Russian Federation registered additional issue and Prospectus of ordinary nondocumentary shares of JSC "TGC-1", by means of public subscription.

TGC-1 IN FIGURES

Operational Figures

Installed capacity

Purchased power

Heat deliveries

Staff

Electricity deliveries

Electricity generation

Financial Figures (RAS)

13,869.3 mln RUR

899.6 mln RUR

215.9 mln RUR

46,827.7 mln RUR

30,159.3 mln RUR

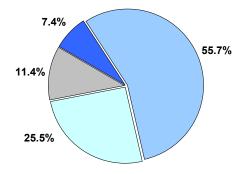
408 mln RUR

6,248.4 MW*	Sales
13,858.9 mln kWh	Operating profit
1,976.9 mln kWh	Pre-tax profit
14,751.1 mln kWh	Net profit
13,866.5 thousand GCal	Total assets
8,756 people	Shareholder's equity

* Including JSC "Murmansk CHPP" (12 MW)

Note. Electricity generation, electricity and heat deliveries data are given excluding JSC "Murmansk CHPP".

Share capital structure





TARIFFS

Electricity (production)

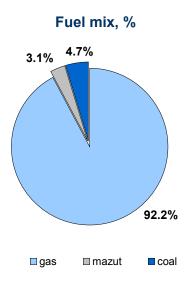
		Tariff from 01.01.2006, kopeck/kW⋅h	Tariff from 01.01.2007, kopeck/kW⋅h	Growth
1.	Nevsky Branch	59.61	60.82	2.0%
2.	Karelsky Branch	36.69	38.25	4.3%
3.	Kolsky Branch *	19.86	20.89	5.2%
4.	Apatity CHPP**	154.85	128.95	(16.7%)

* Apatity CHPP was included to Kola Branch at 01.11.06 that is why its tariffs are presented separately. ** Apatity CHPP electricity tariff decrease results from costs repartition of electricity and heat energy.

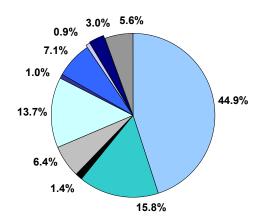
Heat (production, transmission and sale)

		Tariff from 01.01.2006, rubles/GCal	Tariff from 01.01.2007, rubles/GCal	Growth
1.	Nevsky Branch			
	Saint Petersburg	421.20	475.1	12.8%
	Leningrad Oblast	577.20	703.5	21.9%
2.	Karelsky Branch	279.80	327.1	16.9%
3.	Kolsky Branch	681.00	805.0	18.2%
4.	Apatity CHPP	477.00	549.1	15.1%



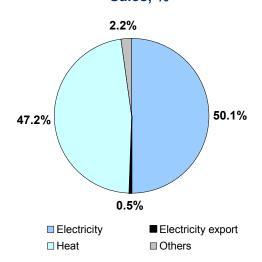


Electricity operating expenses, %

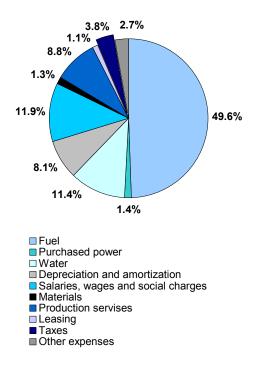


Fuel
Purchased power
Water
Depreciation and amortization
Salaries, wages and social charges
Materials
Production servises
Leasing
Taxes
Other expenses





Heat operating expenses, %



BALANCE SHEET (RAS)

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Reference note on inventories reported in off-balance accounts

		RUR thousand
ASSETS	01.01.2007	30.06.2007
Leased fixed assets, including:	14 487	37 674
leasing	-	-
Inventory holdings accepted for safekeeping	10 472	407896
Materials accepted for processing	-	-
Goods accepted on commission	-	-
Equipment accepted for installation	-	-
Receivables from insolvent debtors, written-off to loss	133 997	133 995
Security of liabilities and payments received	-	4 087 479
Security of liabilities and payments issued	2 647 894	3 030 407
Wear of fixed assets	756	746
Wear of improvements and other similar objects	-	-
Registered high-security forms	496	494
Leased out fixed assets	-	-
State-owned tangibles	-	-
Intangible assets received for usage	-	-

INCOME STATEMENT (RAS)

RUR tho		
Index	1H 2007	1H 2006
Profit and loss from ordinary activities		
Revenues	13 869 333	11 159 631
Electricity	7 016 374	5 380 630
Heat	6 547 433	5 545 997
Other products, works and services	305 516	233 004
Cost of goods sold	(12 969 677)	(9 863 986)
Electricity	(6 499 555)	(4 391 069)
Heat	(6 388 698)	(5 381 211)
Other products, works and services	(81 424)	(91 706)
Gross profit	899 656	1 295 645
Profit (loss) from sales	899 656	1 295 645
Other profit and expenses		
Interest income	1 165	267
Interest expenses	(301 934)	(3 193)
Other organizations participation income	240	-
Other income	237 562	767 483
Other expenses	(428 595)	(877 501)
Pre-tax profit	408 094	1 182 701
Deferred tax assets	-	-
Deferred tax liability	(191 510)	(192 917)
Current profit tax	-	(141 271)
Other similar mandatory payments	(611)	8 723
Profit tax and other similar mandatory payments	(192 121)	(325 465)
Profit after tax	215 973	857 236
Net profit	215 973	857 236



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