

## Balance sheet as of 01.07.2000

(thousand RUR)

<b>A S S E T S</b>		January 1, 2000	July 1, 2000
<b>I. Non-current assets</b>			
Intangible assets (04, 05)	110	150,067	1,557,571
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	150,067	1,557,571
organization expenses	112		
business reputation	113		
Fixed assets (01, 02, 03)	120	50,173,146	54,427,422
including: land and natural objects in use	121		
buildings, machinery and equipment	122	50,173,146	54,427,422
Construction in progress (07, 08, 16, 61)	130	3,570,195	8,228,195
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (06, 82)	140	10,418,159	52,305,540
including: investment in subsidiaries	141	200,929	6,359,757
investment in subordinated companies	142		
investment in other entities	143		
loans granted to entities for over 12 months	144		
other long-term financial investments	145	10,217,230	45,945,783
Other non- current assets	150		
<b>Total for Section I</b>	<b>190</b>	<b>64,311,567</b>	<b>116,518,728</b>
<b>II. Current assets</b>			
Stocks	210	7,929,794	9,137,897
including: raw and other materials, other similar stocks (10, 12, 13, 16)	211	4,219,790	5,299,096
livestock (11)	212	24,129	9,225
work in progress (20, 21, 23, 29, 30, 36, 44)	213	71,625	141,176
finished goods and goods for resale (16, 40, 41)	214	454,098	597,966
dispatched goods (45)	215	2,191,374	1,836,076
deferred expenses (31)	216	402,448	485,991
other stocks and costs	217	566,330	768,367
Value added tax on acquired assets (19)	220	415,517	445,939
Accounts receivable (due in more than 12 months after balance sheet date)	230	61,164	16,404
including: buyers and customers (62, 76, 82)	231	42,320	
notes receivable (62)	232		
debts of subsidiaries and subordinated companies (78)	233		
advances issued (61)	234		
other debtors	235	18,844	16,404
Accounts receivable (due within 12 months after balance sheet date)	240	18,498,744	22,169,985
including: buyers and customers (62, 76, 82)	241	4,643,135	7,541,891
notes receivable (62)	242	550,989	550,850
debts of subsidiaries and subordinated companies (78)	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (61)	245	1,919,450	2,320,569
other debtors	246	11,385,170	11,756,675
Short-term financial investments (56, 58, 82)	250	43,716,361	61,642,329
Including:			
loans granted to entities for less than 12 months	251		
own shares repurchased from shareholders	252		
other short-term financial investments	253	43,716,361	61,642,329
Cash	260	2,447,361	5,018,875

including: petty cash (50)	261	249	318
settlement accounts (51)	262	1,113,371	3,369,536
foreign currency accounts (52)	263	598,817	426,570
other cash (55, 56, 57)	264	734,924	1,222,451
Other current assets	270		15
<b>Total for Section II</b>	290	73,068,941	98,431,444
<b>TOTAL ASSETS (lines 190+290)</b>	300	<b>137,380,508</b>	<b>214,950,172</b>
<b>LIABILITIES</b>			
<b>III. Capital and reserves</b>			
Charter capital (85)	410	31,427,993	43,427,993
Additional capital (87)	420	30,875,979	67,350,817
Reserve capital (86)	430	3,411,349	3,411,349
including: reserve funds created in accordance with the legislation	431	3,411,349	3,411,349
reserve funds created in accordance with the charter documents	432		
Accumulation fund (88)	435	21,738,166	21,729,188
Social fund (88)	440	284,665	273,116
Special-purpose financing and receipts (96)	450	2,970,439	5,974,814
Prior years retained earnings (88)	460	30,924,875	6,749,068
Prior years retained earnings (88) – exchange rate difference basis	461	28,277,795	28,277,795
Prior years profit expenditure (88)	462	24,171,104	
Prior years uncovered losses (88)	465		
Current year retained earnings	470	X	36,707,825
Current year retained earnings- exchange rate difference basis	471		
Current year profit expenditure (88)	472		8,700,776
Current year uncovered losses (88)	475	X	
<b>Total for Section III</b>	490	<b>125,740,157</b>	<b>205,201,189</b>
<b>IV. Long-term liabilities</b>			
Borrowings (92, 95)	510	184,781	303,019
including: bank loans due in more than 12 months after balance sheet date	511	7,220	7,220
borrowings due in more than 12 months after balance sheet date	512	177,561	295,799
Other long-term liabilities	520		
<b>Total for Section IV</b>	590	<b>184,781</b>	<b>303,019</b>
<b>V. Current liabilities</b>			
Borrowings (90, 94)	610	1,380,700	1,442,500
including: bank loans due within 12 months after balance sheet date	611	26,700	39,000
borrowings due within 12 months after balance sheet date	612	1,354,000	1,403,500
Accounts payable	620	9,192,532	7,006,086
including: suppliers and contractors (60, 76)	621	2,438,532	1,778,522
notes payable (60)	622		
due to subsidiaries and subordinated companies (78)	623		
due to employees (70)	624	625,276	951,999
social insurance and social security (69)	625	406,649	613,901
due to the budget (68)	626	4,793,474	1,448,353
advances received (64)	627	47,381	1,065,896
other payables	628	881,220	1,147,415
Dividends (75)	630	36,253	
Deferred revenues (83)	640		126,569
Reserves for future expenses (89)	650	845,957	870,809
Other current liabilities	660	128	
<b>Total for Section V</b>	690	<b>11,455,570</b>	<b>9,445,964</b>
<b>TOTAL LIABILITIES (lines 490+590+690)</b>	700	<b>137,380,508</b>	<b>214,950,172</b>

## Profit and loss account as of 01.07.2000

(thousand RUR)

		1 H 2000	1H 1999
<b>I. Revenues and expenses of usual types of activities</b>			
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)	.010	73,655,202	28,192,874
including from sales of:	.011	73,655,202	28,192,874
	.012		
	.013		
Cost of sold goods, work, services	.020	26,240,678	13,394,981
including sold:	.021	26,240,678	13,394,981
	.022		
	.023		
Gross profit	.029		
Selling expenses	.030	2,945,688	2,423,036
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	<b>44,468,836</b>	<b>12,374,857</b>
<b>II. Operating revenues and expenses</b>			
Interest receivable	.060	1,519,075	1,050,804
Interest payable	.070	5,932	
Minority interests	.080	2,148	97
Other operating revenues	.090	367,841	72,736
Other operating expenses	100	1,630,815	810,270
<b>III. Non-sales revenues and expenses</b>			
Non-sales revenues	120	5,472,469	64,631
including exchange rate difference	121	4,269,200	
Non-sales expenses	130	2,293,669	19,390
including exchange rate difference	131	1,981,877	
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	<b>47,899,953</b>	<b>12,733,465</b>
Profit tax and other similar obligatory payments	150	11,192,128	2,691,433
Profit (loss) from usual activity	160	<b>36,707,825</b>	<b>10,042,032</b>
<b>IV. Extraordinary revenues and losses</b>			
Extraordinary revenues	170		
Extraordinary expenses	180		
Current year profit expenditure	181		
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190		
FOR REFERENCE ONLY			
Dividend per share <*>			
per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*>			
per preferred share	203		
per ordinary share	204		

<\*> - filled out in annual accounts