

Balance sheet as of 01.04.2000

(thousand RUR)

A S S E T S		January 1, 2000	April 1, 2000
I. Non-current assets			
Intangible assets (04, 05)	110	150,067	162,714
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	150,067	162,714
organization expenses	112		
business reputation	113		
Fixed assets (01, 02, 03)	120	50,173,146	52,520,422
including: land and natural objects in use	121		
buildings, machinery and equipment	122	50,173,146	52,520,422
Construction in progress (07, 08, 16, 61)	130	3,570,195	5,146,390
Investment in material values (03)	135	0	0
including: property for leasing	136		
property for hire	137		
Long-term financial investments (06, 82)	140	10,418,159	9,565,664
including: investment in subsidiaries	141	200,929	301,375
investment in subordinated companies	142		
investment in other entities	143		
loans granted to entities for over 12 months	144		
other long-term financial investments	145	10,217,230	9,264,289
Other non- current assets	150		
Total for Section I	190	64,311,567	67,395,190
II. Current assets			
Stocks	210	7,929,794	8,198,116
including: raw and other materials, other similar stocks (10, 12, 13, 16)	211	4,219,790	4,651,250
livestock (11)	212	24,129	10,759
work in progress (20, 21, 23, 29, 30, 36, 44)	213	71,625	128,921
finished goods and goods for resale (16, 40, 41)	214	454,098	342,900
dispatched goods (45)	215	2,191,374	2,303,557
deferred expenses (31)	216	402,448	401,187
other stocks and costs	217	566,330	359,542
Value added tax on acquired assets (19)	220	415,517	456,149
Accounts receivable (due in more than 12 months after balance sheet date)	230	61,164	59,867
including: buyers and customers (62, 76, 82)	231	42,320	42,320
notes receivable (62)	232		
debts of subsidiaries and subordinated companies (78)	233		
advances issued (61)	234		
other debtors	235	18,844	17,547
Accounts receivable (due within 12 months after balance sheet date)	240	18,498,744	23,668,142
including: buyers and customers (62, 76, 82)	241	4,643,135	6,851,296
notes receivable (62)	242	550,989	550,989
debts of subsidiaries and subordinated companies (78)	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (61)	245	1,919,450	3,300,855
other debtors	246	11,385,170	12,965,002
Short-term financial investments (56, 58, 82)	250	43,716,361	55,920,334
Including:			
loans granted to entities for less than 12 months	251		
own shares repurchased from shareholders	252		
other short-term financial investments	253	43,716,361	55,920,334
Cash	260	2,447,361	4,276,538

including: petty cash (50)	261	249	401
settlement accounts (51)	262	1,113,371	3,504,500
foreign currency accounts (52)	263	598,817	119
other cash (55, 56, 57)	264	734,924	771,518
Other current assets	270		
Total for Section II	290	73,068,941	92,579,146
TOTAL ASSETS (lines 190+290)	300	137,380,508	159,974,336
LIABILITIES			
III. Capital and reserves			
Charter capital (85)	410	31,427,993	31,427,993
Additional capital (87)	420	30,875,979	32,549,675
Reserve capital (86)	430	3,411,349	3,411,349
including: reserve funds created in accordance with the legislation	431	3,411,349	3,411,349
reserve funds created in accordance with the charter documents	432		
Accumulation fund (88)	435	21,738,166	21,737,971
Social fund (88)	440	284,665	273,382
Special-purpose financing and receipts (96)	450	2,970,439	4,121,013
Prior years retained earnings (88)	460	30,924,875	30,924,875
Prior years retained earnings (88) – exchange rate difference basis	461	28,277,795	28,277,795
Prior years profit expenditure (88)	462	24,171,104	24,171,104
Prior years uncovered losses (88)	465		
Current year retained earnings	470	X	16,893,422
Current year retained earnings- exchange rate difference basis	471		2,681,472
Current year profit expenditure (88)	472		494,990
Currant year uncovered losses (88)	475	X	
Total for Section III	490	125,740,157	147,632,853
IV. Long-term liabilities			
Borrowings (92, 95)	510	184,781	343,335
including: bank loans due in more than 12 months after balance sheet date	511	7,220	7,220
borrowings due in more than 12 months after balance sheet date	512	177,561	336,115
Other long-term liabilities	520		
Total for Section IV	590	184,781	343,335
V. Current liabilities			
Borrowings (90, 94)	610	1,380,700	1,452,500
including: bank loans due within 12 months after balance sheet date	611	26,700	26,000
borrowings due within 12 months after balance sheet date	612	1,354,000	1,426,500
Accounts payable	620	9,192,532	9,500,927
including: suppliers and contractors (60, 76)	621	2,438,532	2,432,132
notes payable (60)	622		
due to subsidiaries and subordinated companies (78)	623		
due to employees (70)	624	625,276	867,456
social insurance and social security (69)	625	406,649	517,492
due to the budget (68)	626	4,793,474	3,743,626
advances received (64)	627	47,381	669,042
other payables	628	881,220	1,271,179
Dividends (75)	630	36,253	10,334
Deferred revenues (83)	640		
Reserves for future expenses (89)	650	845,957	1,034,259
Other current liabilities	660	128	128
Total for Section V	690	11,455,570	11,998,148
TOTAL LIABILITIES (lines 490+590+690)	700	137,380,508	159,974,336

Profit and loss account as of 01.04.2000

(thousand RUR)

		1 Q 2000	1Q 1999
I. Revenues and expenses of usual types of activities			
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)	.010	37,406,598	11,302,697
including from sales of:	.011	37,406,598	11,302,697
	.012		
	.013		
Cost of sold goods, work, services	.020	12,808,171	5,973,159
including sold:	.021	12,808,171	5,973,159
	.022		
	.023		
Gross profit	.029		
Selling expenses	.030	1,459,596	1,221,481
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	23,138,831	4,108,057
II. Operating revenues and expenses			
Interest receivable	.060	661,684	714,178
Interest payable	.070	3,393	
Minority interests	.080		97
Other operating revenues	.090	80,303	56,369
Other operating expenses	100	779,203	352,641
III. Non-sales revenues and expenses			
Non-sales revenues	120	3,320,044	32,565
including exchange rate difference	121	3,291,899	
Non-sales expenses	130	619,344	13,856
including exchange rate difference	131	610,427	
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	25,798,922	4,544,769
Profit tax and other similar obligatory payments	150	6,224,028	1,138,829
Profit (loss) from usual activity	160	19,574,894	3,405,940
IV. Extraordinary revenues and losses			
Extraordinary revenues	170		
Extraordinary expenses	180		
Current year profit expenditure	181		
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190		
FOR REFERENCE ONLY			
Dividend per share <*>			
per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*>			
per preferred share	203		
per ordinary share	204		

<*> - filled out in annual accounts