

Attachment  
to Order of the Ministry of Finance  
of the Russian Federation  
dt. July 22, 2003 No. 67n  
(with accounting codes as approved  
by Order No. 475 of RF Committee for  
Statistics  
(Goskomstat) and by Order No. 102H  
of RF Ministry of Finance dt. November  
14, 2003)

## EQUITY CHANGES STATEMENT

in 200 4

Organization: Mechel Steel Group Joint Stock Company

Taxpayer Identification Number

Line of business Commercial operations and management consultations, investments into securities

Legal status / Type of ownership

Open Joint-Stock Company, private

Measurement unit: RUR thousand

Form No. 3 per OKUD

Date (year, month, day)

per OKPO

INN

per OKVED

per OKOPF/OKFS

per OKEI

0710003		
2005	03	18
14582388		
7703370008		
74.14,65.23.1		
47	34	
384		

### I. Changes in Owner's Equity

Item		Charter Capital	Surplus Capital	Reserve Capital	Retained Profit (Uncovered Loss)	Total
Description	Code					
1	2	3	4	5	6	7
Balance as of December 31 of the year preceding the reporting year		-	-	-	-	-
<u>200 3</u> (preceding year)						
Changes in accounting policy		X	X	X	-	-
Revaluation of fixed assets		X		X	-	-
		X	-	0	-	-
Balance as of January 1 of preceding year		-	-	-	-	-
Registered charter capital		3,829,691	-	-	-	3,829,691
Re-conversion of foreign currencies		X		X	X	-
Net profit		X	X	X	4,640,071	4,640,071
Dividends		X	X	X	( - )	-
Allocations to the reserve fund		X	X	-	( - )	-
Increase of the capital due to: Issuance of additional shares		-	X	X	X	-
Increase of the par value of shares		-	X	X	X	-
Reorganization of the legal entity		-	X	X	-	-
		-			-	-
Decrease of the capital due to: Decrease of the par value of shares		( - )	X	X	X	( - )
Decrease of the number of shares		( - )	X	X	X	( - )
Reorganization of the legal entity		( - )	X	X	( - )	( - )
		-				
Balance as of December 31 of preceding year		3,829,691	-	-	4,640,071	8,469,762
<u>200 4</u> (reporting year)						
Changes in accounting policy		X	X	X	-	-
Revaluation of fixed assets		X	-	X	-	-
		X		-	-	

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1	2	3	4	5	6	7
Balance as of January 1 of reporting year	100	3,829,691	-	-	4,640,071	8,469,762
Re-conversion of foreign currencies		X	-	X	X	-
Net profit		X	X	X	9,582,468	9,582,468
Dividends		X	X	X	( 149,358 )	(149 358)
Allocations to the reserve fund	110	X	X	191,484	( 191,484 )	-
Increase of the capital due to: Issuance of additional shares	121	333,016	X	X	X	333,017
Increase of the par value of shares	122	-	X	X	X	-
Reorganization of the legal entity	123	-	X	X	-	-
Decrease of the capital due to: Decrease of the par value of shares	131	( - )	X	X	X	( - )
Decrease of the number of shares	132	( - )	X	X	X	( - )
Reorganization of the legal entity	133	( - )	X	X	( - )	( - )
Incremental capital (seniorage)		X	6,023,340	-	-	6,023,340
Balance as of December 31 of reporting year	140	4,162,707	6,023,340	191,484	13,881,698	24,259,229

## II. Reserves

Item		Balance	Received	Used	Balance
Description	Code				
1	2	3	4	5	6
<b>Statutory reserves:</b>					
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	-	( - )	-
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	-	( - )	-
<b>Reserves created in accordance with incorporation documents:</b>					
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	191,484	( - )	191,484
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	-	( - )	-
<b>Valuation reserves:</b>					
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	-	( - )	-
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	-	( - )	-
(name of the reserve)					
Data for preceding year		-	-	( - )	-
Data for reporting year		-	-	( - )	-

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Item		Balance at the beginning of reporting year		Balance at the end of reporting period	
Description	Code				
1	2	3	4	5	6
1) Net assets	200	8,469,762		24,259,229	
		From budget		From extra-budgetary funds	
		reporting year	previous year	reporting year	previous year
		3	4	5	6
2) Received for:					
Expenses related to standard operations – Total	210	-	-	-	-
Including:					
maintenance of mobilisation capacities		-	-	-	-
		-	-	-	-
		-	-	-	-
Capital investments into non-current assets	220	-	-	-	-
Including:					
		-	-	-	-
		-	-	-	-
		-	-	-	-

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