

PROFIT AND LOSS STATEMENTin 200 4Organization: Mechel Steel Group Open Joint Stock Company

Taxpayer Identification Number

Line of business commercial operations and management consultations, investments into securitiesLegal status / Type of ownership Open Joint-Stock Company, Private

RUR thou.

Measurement unit: RUR thousand

Form No. 2 per OKUD

Date (year, month, day)

per OKPO

INN

per OKVED

per OKOPF/OKFS

per OKEI

CODES

0710002

2004 | 12 | 31

14,582,388

7703370008

74.14, 65.23.1

47 | 34

384

Item		Reporting year	Same period, previous year
Description	Code		
1	2	3	4
Operating Income and Expenses			
(Net) proceeds from sales of goods, products, work, services (exclusive of VAT, excises and similar mandatory livies)	010	515,728	114 795
Cost of goods, products, work, services sold	020	(240,887)	(63 529)
Gross profit	029	274,841	51 266
Commercial expenses	030	(-)	
Management expenses	040	(452,405)	(76 536)
Sales profit (loss)	050	(177,564)	(25 270)
Other operating income and expenses			
Interest receivable	060	5,545	-
interest on loans to banks	061	5,240	-
Interest payable	070	(168,127)	-
Income from participation in other entities	080	17,323	
Other operating income	090	18,997,033	4 787 894
including: mark-to-market gains	091	11,756,827	4 639 989
sale of foreign currency	092	7,239,565	6 370
court of referees operations	093	515	-
Other operating expenses	100	(9,194,476)	(116 374)
including: mark-to-market losses	101	1,931,048	(6 392)
sale of foreign currency	103	7,241,923	-
court of referees operations	106	197	-
sale of shares	107	-	(100 601)
bond servicing expenses	108	14,139	-
Non-operating gains	120	74,232	7
financial investments revaluation gains	095	30,122	-
foreign exchange translation gains	096	44,110	-
Non-operating expenses	130	(33,553)	(1 698)
foreign exchange translation losses	096	(30 313)	-
non-deductible non-operating expenses	097	(3 147)	-
Profit (loss) before taxes	140	9,520,413	4 641 785
Deferred tax assets	141	66,252	1 142
Deferred tax liabilities	142	(3,000)	(837)
Current profit tax	150	(638)	(2 019)
Payments referred to profit and loss account	151	(720)	-
Restated profit tax for 2003	152	161	-
Net profit (loss) of the reporting period	190	9,582,468	4 640 071
REFERENCE:			
Standing tax liabilities	200	2,214,546	1 283
Standing tax assets	201	(4 559 139)	(1 113 597)
Basic profit (loss) per share		-	-
Diluted profit (loss) per share		-	-

Item		Reported period		Same period, previous year	
Description	code	profit	loss	profit	loss
1	2	3	4	5	6
Profit (loss) of previous years		674	-	-	(15)
Recovery of losses caused by non-performance or improper performance of obligations		-	-	-	-
Exchange rate differences		44,100	(30 313)	4	(582)
Deductions to evaluation reserves		X		X	-
Relief of past-limitation payables and receivables		-	-	-	-

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