



на шаг впереди

**To: Shareholders of  
Mobile TeleSystems  
Open Joint Stock Company**

**Notice  
of Mobile TeleSystems Open Joint Stock Company  
Annual General Shareholders Meeting**

In compliance with the resolution of the Board of Directors of Mobile TeleSystems Open Joint Stock Company dated April 12, 2012 (Minutes No.193), the shareholders of Mobile TeleSystems Open Joint Stock Company (hereinafter referred to as "MTS OJSC") are hereby informed on convening MTS OJSC Annual General Shareholders Meeting.

Location of MTS OJSC: 4 Marksistskaya St., Moscow 109147, Russian Federation.

Initiator of MTS OJSC Annual General Shareholders Meeting: MTS OJSC Board of Directors.

Date of the meeting: June 27, 2012.

Time of the meeting: 11:00 a.m. Moscow time.

Place of the meeting: Ritz Carlton Hotel, 3, Tverskaya St., Moscow, Russian Federation.

Form of the meeting: meeting (joint personal presence).

Date of making a list of MTS OJSC shareholders entitled to participate in the Annual General Shareholders Meeting: May 10, 2012.

The registration of shareholders (representatives of shareholders) for participation in the Annual General Shareholders Meeting will be held on June 27, 2012 from 9:00 a.m. Moscow time at the address: Ritz Carlton Hotel, 3, Tverskaya St., Moscow, Russian Federation.

MTS OJSC shareholders are entitled to participate in the General Shareholders Meeting in person, or forward completed ballot forms to vote on agenda items to: OJSC Registrar NIKoil (MTS), Russian Federation, 121108, Moscow, st. Ivan Franko, 8 or 4 Marksistskaya St., Moscow, 109147, Russian Federation. The voting ballots received at least on June 24, 2012 will be taken into account, when ascertaining the presence of a quorum and summarizing voting results. In case the voting on agenda items is performed by successors or representatives of persons included in the list of persons entitled to participate in the MTS OJSC annual general shareholders meeting, the documents (or notarized copies thereof) confirming the powers of such successors or representatives shall be attached to the ballots forwarded by such persons.

To be registered in case of participation in person, a shareholder shall present an identification document as well as other documents confirming authority, if required: Power of Attorney and/or other documents in accordance with the current law.

The following issues have been placed on the agenda for MTS OJSC Annual General Shareholders Meeting:

1. Procedure for conducting the Annual General Shareholders Meeting.
2. Approval of MTS OJSC Annual Report; MTS OJSC Annual Financial Statements, including MTS OJSC Profit & Loss Statement; distribution of profits and losses of MTS OJSC based on 2011FY results (including payment of dividends).
3. Approval of MTS OJSC Charter as amended and restated.
4. Approval of the Regulations of MTS OJSC Board of Directors as amended and restated.
5. Election of members of MTS OJSC Board of Directors.
6. Election of members of MTS OJSC Auditing Commission.
7. Approval of MTS OJSC auditor.

MTS OJSC shareholders can get familiarized with and obtain copies of materials that must be provided to MTS OJSC shareholders in preparing MTS OJSC Annual General Shareholders Meeting in MTS OJSC office at: 4, Marksistskaya St., Moscow 109147, Russian Federation on business days from 9:00 a.m. to 6:00 p.m. Moscow time, from May 27, 2012 to June 27, 2012.

Materials to be submitted to shareholders in preparing MTS OJSC Annual General Shareholders Meeting, not confidential or proprietary in any way, can also be reviewed on the MTS site in the Internet ([www.mts.ru](http://www.mts.ru) и [www.mtsgsm.com](http://www.mtsgsm.com)).

**Mobile TeleSystems  
Open Joint Stock Company  
Board of Directors**

**Открытое акционерное общество «Мобильные ТелеСистемы»**

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