

**Information on Candidates Placed on the Ballot as Nominees for
the Board of Directors of Mobile TeleSystems Open Joint Stock Company
at the Annual General Meeting of MTS OJSC Shareholders
June 27th, 2012**

1. Anton Vladimirovich Abugov

Born in 1976.

In 1998 Mr. Abugov graduated from the Academy of National Economy under the Government of the Russian Federation, with a degree in management.

In 1995 he was involved in developing the infrastructure and a regulatory framework for the stock market in Russia. Between 1995 and 2002 Mr. Abugov was Director of Corporate Finance at United Financial Group, seeing through a number of major fundraising, strategic consultancy, and merger and acquisition projects in various industries in Russia and Eastern Europe. In 1999 he was an advisor to RAO UES of Russia. From 2003 to 2006 he was in charge of the Corporate Finance Department at AKB Rosbank. He currently serves as Sistema's First Vice President heading Strategy and Development and member of the Management Board of AFK Sistema.

Mr. Abugov is member of the Board of Directors of, Bashneft OJSC, Bashkirenergo OJSC and NK Russneft OJSC.

Mr. Abugov has been nominated by AFK Sistema OJSC that holds 636,224,752 registered common shares of MTS OJSC which constitute 30.79% of MTS OJSC voting shares.

2. Alexey Nikolaevich Buyanov

Born in 1969.

In 1992 Mr. Buyanov graduated from the Moscow Physical-Technical Institute (MFTI), with a degree in engineering and physics.

From 1992 to 1994 he was an intern investigator with the Institute for Problems in Mechanics (IPM) of the Russian Academy of Science. He joined AFK Sistema OJSC in 1994, and from 1994 to 1995 held various positions in Sistema' Property Complex. In 1995 he was appointed head of department at Sistema-Invest and later Vice President of Sistema-Invest. In 1997 he was appointed First Vice President of Sistema-Invest. He served as Vice President of MTS OJSC from 1998 to 2002. In July 2002 he was appointed Vice President of AFK Sistema OJSC heading the department for financial restructuring. Currently Mr. Buyanov is Senior Vice President (Chief Financial Officer of AFK Sistema OJSC) and member of the Management Board of AFK Sistema OJSC.

Mr. Buyanov is Chairman of the Board of Directors of MTS-Bank, Deputy chairman of the Board of Directors of Detskij mir-Center OJSC, member of the Board of Stream LLC, SISTEMA FINANCE S.A., Sistema Holdings Ltd., ECU GEST HOLDINGS S.A., , Bahsneft OJSC , United Oil-chemical company and other..

Mr. Buyanov has been nominated by AFK Sistema OJSC that holds 636,224,752 registered common shares of MTS OJSC which constitute 30.79% of MTS OJSC voting shares.

3. Andrey Anatolievich Dubovskov

Born in 1966.

Mr. Dubovskov graduated from the S.A. Gerasimov All-Union State Institute of Cinematography (VGIK) in 1993.

Mr. Dubovskov headed MTS Ukraine Business Unit from January 2008. He joined MTS Ukraine as First Deputy Director General in November 2007. From 2006 to 2007, he was Director of MTS Ural Macro Region, from 2004 to 2006 served as Director of MTS OJSC branch in Nizhny Novgorod. From 2002 to 2004, he headed one of Tele2 Group companies in Nizhny Novgorod.

Mr. Dubovskov has a wealth of experience in working for telecommunications companies. From 1993 onwards, he occupied a number of management positions in such companies as Millicom International Cellular S.A., Millicom International Cellular B.V., Regionalnaya Sotovaya Svyaz LLC and CJSC 800 as well as other companies in Moscow, Alma-Ata, Nizhny Novgorod, Perm and Kiev.

In March 2011 he was appointed President of MTS OJSC, Chairman of MTS OJSC Management Board.

Currently, Mr. Dubovskov is the Chairman of the Supervisory Board of PrJSC MTS URKAINA, member of the Board of Directors of Mobile TeleSystems JLLC, International Cell Holding LTD, Stream LLC, member of the Management Board of Russian Telephone Company CJSC.

Mr. Dubovskov has been nominated by AFK Sistema OJSC that holds 636,224,752 registered common shares of MTS OJSC which constitute 30.79% of MTS OJSC voting shares.

4. Ron Sommer

Born in 1949.

Mr. Sommer studied mathematics in the University of Vienna, receiving his doctorate in 1971. In 1980 he joined the Sony Group as a Managing Director of its German subsidiary. In 1986 Mr. Sommer became the Chairman of the Management Board of Sony Deutschland, and in 1990 he was appointed President and COO of Sony Corporation in the USA. In 1993 Mr. Sommer joined Sony Europe in the same function. From May 1995 to July 2002 he was the Chairman of the Management Board of Deutsche Telekom AG.

In 2003 Mr. Sommer was elected Chairman of the International Consultative Board of AFK Sistema, an advisory body that develops recommendations for strategic development and corporate governance. In 2005 he joined the Board of Directors of AFK Sistema OJSC as independent director, and also exercised functions of Chairman of the Committee for Investor Relations. From 2009 to 2011 Mr. Sommer held the office of the First Vice President of AFK Sistema OJSC, Head of the Telecommunication Assets Business Unit. Since 2011 – Advisor to the MTS OJSC President.

At present Mr. Sommer is the member of Supervisory Board of the company Munich Reinsurance, member of the international consultancy Board of Blackstone Group Chairman of the Board of Directors of SISTEMA SHYAM TELESERVICES LIMITED, member of the Board of Directors of AFK Sistema OJSC, Tata Consultancy Services.

Mr. Sommer has been nominated by AFK Sistema OJSC that holds 636,224,752 registered common shares of MTS OJSC which constitute 30.79% of MTS OJSC voting shares.

5. Stanley Phillip Miller

Born in 1958.

Mr. Miller graduated from the University of South Africa in law and administration, the London Business School, the University (Business School) of Cape Town in management programmes in Finance, Marketing and Top Executive, and also has diploma in Human Resource Management.

From 1988 to 1991 he was Group General Manager at Electronic Media Network with responsibility for operations in South Africa. From 1991 to 1997 he held senior and operational positions at NETHOLD..

Since 1996 - Chief Executive Officer at Leaderman-SA Lux, since 1998 – Leaderman-NV Belgium.

From 2001 to 2010 Chief Executive Officer of BASE NV Belgium, from 2006 to 2010 - KPN Royal NV At present Mr. Miller is Chief Executive Officer at ULS BVBA Belgium и Milvest BVBA Belgium, director of Arrow Creak investments 75 (PTY) LTD South Africa, Chairman of the Board of Directors of AINMT (AB) Sweden and E-Plus GMBH Germany.

Mr. Miller has been nominated by AFK Sistema OJSC that holds 636,224,752 registered common shares of MTS OJSC which constitute 30.79% of MTS OJSC voting shares.

6. Paul James Ostling

Born in 1948.

Mr. Ostling holds a law degree from the Fordham University School of Law and a B.S. in Mathematics and Philosophy from the same university. He has 30 years of managerial experience.

From 2003 to 2007 he was the Chief Operating Officer (COO) of Ernst & Young. Prior to that he held a number of other management positions at Ernst & Young: Global Executive Partner from 1994 to 2003, Vice Chairman and National Director of Human Resources from 1985 to 1994, and associate and assistant general counsel from 1977 to 1985.

From 2003 to 2007 he was Co-Chairman of the Ukrainian International Council of Foreign Investment and member of the Board of Directors of Transatlantic Business Dialogue (TABD); from 2004 to 2008 he was member of the Board of Directors at United Services Organization; from 2007 to 2009 he was CEO and since 2010-2011 member of the Board of Directors of KUNGUR Oilfield Equipment & Services.

From 2007 to 2010 Mr. Ostling was Chairman of the Board of Directors of Business Council for International Understanding (BCIU), and from 2010 Deputy Chairman of the Board of Directors. Since 2007 to 2011 he has been member of the Board of Directors of Promsvyazbank OJSC and Deputy Chairman of the Board of Directors of Cool nrg. PTY; from 2008 to 2010 he was member of the Board of Directors of Unified Chemical Company URALCHEM OJSC. Since 2009 he has been serving as Chairman of the Board at Phoenix Neftegaz Services; he has been member of the Board of Directors of Innolume GmbH since 2010 and member of the Board of Directors of East Line - Domodedovo (DME Limited) and Uralkalij OJSC since 2011.

Mr. Ostling has been nominated by AFK Sistema OJSC that holds 636,224,752 registered common shares of MTS OJSC which constitute 30.79% of MTS OJSC voting shares.

7. Gregor Harter

Born in 1961.

Holds a degree in computer technology from technical university in Karlsruhe (Germany). From 1993 to 2011 held the office of the Vice President at Booz & Company GmbH. He used to work in famous international companies in the area of telecom and high technologies. In particular he held the senior roles in companies Coopers & Lybrand, DaimlerChrysler, IBM.

At present he is independent business advisor in telecom field. Since 2010 – member of the Board of Directors in Sitronics OJSC.

Mr. Gregor has been nominated by the MTS OJSC Board of Directors (23.05.2012, Minutes № 195) according to p.7 (53) of the Federal Law on Joint Stock Companies.

8. Vsevolod Valerievich Rosanov

Born in 1971.

Mr. Rosanov has graduated from Moscow state university with the degree in economics.

Mr. Rosanov has vast experience in management, economics and finance.

1993-2001 he was holding various consulting positions in Bain & Company in Moscow, London and Stockholm. From 2002 to 2004 he held office of Deputy managing director for economics and finance of MTU-Inform CJSC, 2004-2006 - Deputy managing director for economics and finance of Comstar UTC OJSC, from 2006 to 2008- Vice President for finance and investments of MTS OJSC.

Since 2008 – President of the Company Sistema Shyam TeleServices Ltd.(India).

Mr. Rosanov has been nominated by the MTS OJSC Board of Directors (23.05.2012, Minutes № 195) according to p.7 (53) of the Federal Law on Joint Stock Companies

9. Mikhail Valerievich Shamolin

Born in 1970.

Mr. Shamolin graduated from the Moscow Automobile and Road Institute in 1992. In 1993 he got the second degree from the Russian Academy of Government Service under the President of the Russian Federation. From 1996 to 1997 he studied at Wharton Business School, where he completed finance and management course for top managers.

Mr. Shamolin joined MTS OJSC in July 2005 as Vice President of Sales and Customer Service. On August 15, 2006 he was transferred to the position of Vice President and Director of MTS Russia Business Unit. From 2008 to 2011 Mr. Shamolin was President of MTS OJSC.

From 2004 to 2005 Mr. Shamolin served at the ferroalloy company Interpipe Corp. in Ukraine as Managing Director. From 1998 to 2004 he was employed with the international consulting company McKinsey & Co.

Mr. Shamolin was appointed President of AFK Sistema, Chairman of the Management Board of AFK Sistema on March 10, 2011.

He has been member of the Board of Directors of SISTEMA SHYAM TELESERVICES LIMITED since 2009 and member of the Board of Guardians of Sistema Charity Fund.

Mr. Shamolin has been nominated by the MTS OJSC Board of Directors (23.05.2012, Minutes № 195) according to p.7 (53) of the Federal Law on Joint Stock Companies.

When considering this issue, shareholders shall take into consideration that members of MTS OJSC Board of Directors are elected by cumulative voting. In cumulative voting, each MTS OJSC voting share accounts for the number of votes equal to the total number of MTS OJSC Board of Directors members. The number of members of MTS OJSC Board of Directors: nine.

The shareholder may cast all votes relating to shares held by him/her for a single candidate, or distribute the votes among various candidates to MTS OJSC Board of Directors.

Consents of nominees for the Board of Directors of MTS OJSC are present.

Candidates who received the largest number of votes shall be deemed elected to MTS OJSC Board of Directors.