

JOINT-STOCK CENTRAL TELECOMMUNICATION COMPANY

Domiciled at: 23 Proletarskaya Street, Khimki, the Moscow region, 141400, Russia
 Form of conducting the meeting joint attendance of shareholders with provision of ballot papers for voting prior to the meeting
 The meeting date June 30, 2005
 The meeting venue Theater of the Russian Army, 2 Suvorovskaya Square, Moscow, Russia
 Registration starts at: 8.00 am
 The meeting commences at: 10.00 am
 Mailing address to send completed ballot papers: 6 Degtiarny Per., Building 2, Moscow, GSP-3, 125993, Russia

BALLOT PAPER #2 FOR VOTING ON ITEM 2 OF THE MEETING AGENDA

Election of members of the Company Board of Directors

Shareholder

Individual code:

Number of voting shares

Number of candidates: 25

Number of votes:

Number of members of the Board of Directors 11

Resolution: To elect the following members of the Board of Directors:

bar-code	<input type="checkbox"/> FOR	{
bar-code	<input type="checkbox"/> AGAINST all candidates	{
bar-code	<input type="checkbox"/> ABSTAIN for all candidates	{

Only one voting option should be left uncrossed, except voting pursuant to instructions of persons who acquired shares after the list of persons eligible for participation in the meeting was compiled, or pursuant to instructions of owners of depositary securities.

Candidate's name, second name, surname	Title	Number of FOR votes
Ruben Andronikovich Amaryan	General Director, JSC CenterTelecom	
Stanislav Petrosovich Avdians	Executive Director, Director of Economic and Tariff Policies Department, JSC Svyazinvest	
Boris Dmitrievich Antonyuk	Deputy Minister of Information Technologies and Communications of the Russian Federation	
Andrey Vladimirovich Beskorovainy	Deputy Head of the Federal Communications Agency	
Aleksander Markovich Branis	Director, Prosperity Capital Management	
Stanislav Grachevich Vartanyan	Executive Director, Investor Protection Association	
Anatoliy Anatolievich Gavrilenko	General Director, Private JSC Lider, trust management company for Non-government Pension Fund Gasfond	
Alexander Pavlovich Gribov	Deputy Head of Department, Russian Federal Property Fund	
Valeriy Viktorovich Degtyarev	General Director, Private JSC Professional Telecommunications	
Ivan Valentinovich Deryabin	First Deputy General Director, Private JSC Financial Company Interfin Trade	
Alexander Vyacheslavovich Ikonnikov	Chairman of the Management Board, Independent Director Association	
Aleksey Olegovich Karpentsev	General Director, Private JSC Financial Company Interfin Trade	
Alexander Nikolaevich Kiselev	Assistant to the Minister of Information Technologies and Communications of the Russian Federation	
Valdimir Fedorovich Korol'kov	Private Entrepreneur	
Sergey Ivanovich Kuznetsov	First Deputy General Director, JSC Svyazinvest	
Vladimir Ivanovich Lokhtin	Executive Director, Director of Capital Investment Management Department, JSC Svyazinvest	
Ivan Nikolaevich Mazalov	Director, Prosperity Capital Management	
Dmitriy Alexandrovich Milovantsev	Deputy Minister of Information Technologies and Communications of the Russian Federation	
Aleksey Borisovich Panteleev	Vice-Governor of the Moscow region	
Vladimir Anatolievich Statyin	General Director, Not-for-profit Partnership Association for Protection of Interests of Shareholders of Enterprises and Organizations (OPIAK)	
Grigoriy Moiseevich Finger	Executive Director, Moscow representative office of NCH Advisors, Inc.	
Nadezhda Valentinovna Filippova	Executive Director, Director of Human Resource Management Department, JSC Svyazinvest	
Alexander Andreevich Khandruv	First Vice-President, Association of Regional Banks of Russia	
Evgeniy Alexandrovich Chechelnitkiy	Deputy Head of the Federal Service for Supervision in Communications	
Valeriy Nikolaevich Yashin	General Director, JSC Svyazinvest	

Signature of the shareholder
or his/her representative

The ballot paper must be signed by the shareholder or his/her authorized representative

Members of the Board of Directors are elected by cumulative voting.

Under cumulative voting the number of votes entitled to each shareholder is multiplied by the number of directors to be elected to the Board of Directors, i.e. 11 members, and a shareholder is entitled to give all his/her votes for one nominee, or distribute them between two or more candidates.

A fractional part of a vote resulting from multiplication of the number of votes belonging to a shareholder – owner of a fractional share, by the number of persons to be elected to the Board of Directors, can be cast for one nominee only.

Nominees for whom the largest numbers of votes are cast shall be deemed elected to the Board of Directors.

If **more than one voting option** is left in the ballot, the fields to be filled with vote numbers cast for each voting option shall be filled with the number of votes cast for each relevant voting option with a note, that voting was according to orders issued by purchasers of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting, and/or pursuant to instruction of holders of depositary securities.

A person voting by a power of attorney issued with respect of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting, in the field opposite the voting option left as valid should specify the number of votes cast for the remaining voting option and make a note to the effect that the voting was under a power of attorney issued with respect of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting.

If after the date of compiling the list of persons entitled to take part in the general meeting not all the shares were transferred, the voters should fill the field to be filled with the number of votes, opposite the voting option left as valid, with the number of votes cast for the remaining voting option and make a note to the effect that a part of shares was transferred after the date of compiling the list of persons entitled to take part in the general meeting. If voting orders of purchasers of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting were received with respect to such shares coinciding with the voting option left in the ballot such votes should be summed together.

The record date (the date of compiling the list of persons entitled to take part in the general meeting) is May 13, 2005.