



**Joint-Stock Central Telecommunication Company**  
**Domiciled at: 23 Proletarskaya Street, Khimki, the Moscow region, 141400, Russia**

**Dear shareholder!**

Please, be advised that an annual general meeting of shareholders of JSC CenterTelecom in the form of joint presence will be held on June 30, 2005 at 10.00 am local time at the following venue: Central Academic Theater of the Russian Army, 2 Suvorovskaya Square, Moscow, Russia, located near Novoslobodskaya underground station.

Registration of shareholders will start on June 30, 2005 at 8.00 am local time at the following address: Central Academic Theater of the Russian Army, 2 Suvorovskaya Square, Moscow, Russia.

**Agenda of the annual general meeting of shareholders**

1. Approval of the annual report, annual financial statements, including profit and loss account (income statement) of the Company, and distribution of profit, including payment (declaration) of dividends, and loss of the Company according to results of the reporting (2004) financial year.
2. Election of members of the Company Board of Directors.
3. Election of members of the Audit Commission of the Company.
4. Approval of the Company's auditor for 2005.
5. Introduction of amendments and additions to the Company's Charter. Approval of the new issue of the Charter taking into account the introduced amendments and additions.
6. Introduction of amendments and additions to the regulations on the Board of Directors of the Company.
7. Introduction of amendments and additions to the regulations on the Management Board of the Company.
8. Introduction of amendments and additions to the regulations on the general meetings of shareholders of the Company.
9. Introduction of amendments and additions to the regulations on the Audit Commission of the Company.
10. Determination of the amount of the annual remuneration of members of the Company Board of Directors.
11. Termination of the Company's membership in not-for-profit organizations.

Items 1 and 4 were put on the meeting agenda on the initiative of the Russian Federal Property Fund; items 5 and 8 were included on the initiative of Lindsell Enterprises Limited.

The list of persons eligible for taking part in the meeting was compiled based on entries in the register of shareholders as at 6 pm, May 13, 2005.

Materials to agenda items of the annual general meeting of shareholders will be available for review starting from May 31, 2005 at the following addresses:

JSC CenterTelecom, 23 Proletarskaya Street, room 111, Khimki, the Moscow region, Russia.

Phone: (+7 095) 572-73-48, \*+7 095) 572-84-85;

JSC CenterTelecom, 6 Degtiarny Per., Building 2, room 402, Moscow, Russia.

Phone: (+7 095) 793-23-58, 793-23-83, 793-26-54.

JSC CenterTelecom-Moscow subsidiary, 29 Narodnogo Opolchenia Street, Building 2, Moscow, Russia. Phone (+7 095) 793-22-01.

Belgorodski subsidiary of JSC CenterTelecom, 3 Sobornaya Square, Belgorod, Russia.

Phone: (+7 0722) 35-03-22.

Brynaski subsidiary of JSC CenterTelecom, 9 Karl Marx Square, Bryansk, Russia.

Phone: (+7 0832) 72-15-75.

Vladimirski subsidiary of JSC CenterTelecom, 42 Gorkogo Street, Vladimir, Russia.

Phone: (+7 0922) 35-33-50.

Voronezhski subsidiary of JSC CenterTelecom, 35 Revolution Prospekt, Voronezh, Russia.

Phone: (+7 0732) 53-34-73.

Kaluzhski subsidiary of JSC CenterTelecom, 38 Teatralnaya Street, Kaluga, Russia.

Phone: (+7 0842) 79-62-05.

Kurski subsidiary of JSC CenterTelecom, 8 Krasnaya Square, Kursk, Russia.

Phone: (+7 0712) 55-40-42.

Lipetski subsidiary of JSC CenterTelecom, 35a Tereshkovoy Street, Lipetsk, Russia.

Phone: (+7 0742) 38-12-48.

Orlovski subsidiary of JSC CenterTelecom, 43 Lenin Street, Orel, Russia.

Phone: (+7 0862) 43-18-96.

Ryazanski subsidiary of JSC CenterTelecom, 43 Schedrina Street, Ryazan, Russia.

Phone: (+7 0912) 27-22-05.

Smolenski subsidiary of JSC CenterTelecom, 6 Oktyabrskoy Revolution Street, Smolensk, Russia. Phone: (+7 0812) 68-31-76.

Tambovski subsidiary of JSC CenterTelecom, 2-v Astrakhanskaya Street, Tambov, Russia.

Phone: (+7 0752) 75-05-88.

Tverskoy subsidiary of JSC CenterTelecom, 24 Novotorzhskaya Street, Tver, Russia.

Phone: (+7 0822) 32-37-17.

Tulski subsidiary of JSC CenterTelecom, 33a Lenin Prospekt, Tula, Russia.

Phone: (+7 0872) 21-73-51.

Uppervolga subsidiary of JSC CenterTelecom, 22 Komsomolskaya Street, Yaroslavl, Russia.

Phone: (+7 0852) 73-24-40, (+7 0932) 47-13-36, (+7 0942) 62-10-23.

and on the Company website at: [www.centertelecom.ru](http://www.centertelecom.ru).

A shareholder (shareholder's representative) is entitled to vote prior to the meeting by sending completed ballot papers to the following address: 6 Degtiarny Per., Building 2, Moscow, GSP-3, 125993, Russia. The deadline for accepting ballot paper by the Company is June 27, 2005 (inclusively) (before 6 pm local time).

Ballots received by the Company not later than 2 days before the general annual meeting of shareholders are taken into account for determination of quorum and vote counting. A ballot is deemed valid, if only one voting option is left in it. Additionally, ballots must be signed by the shareholder (shareholder's proxy).

In the event of power of attorney based vote, by sending the ballots to the Company, the ballots should be accompanied by the power of attorney on the basis of which the proxy is acting, or its duly certified copy, or by other document confirming the right of the proxy to act on behalf of the shareholder which is a legal entity, without a power of attorney.

In the event of personal attendance at the annual general meeting, shareholders (their representatives) should produce identity documents and ballot papers for voting. Authorities of a representative of a shareholder which is a natural person should be confirmed by a power of attorney certified by a notary public or in any other way, provided for by the Civil Code of the Russian Federation. Authorities of a representative of a shareholder which is a legal entity should be confirmed by a duly certified power of attorney, or by a document confirming the right of the representative to act without a power of attorney on behalf of a shareholder-a legal entity.

For any issue related to the annual meeting of shareholders, please contact us by phone at: (+7 095) 793-23-58, (+7 095) 793-23-83.

R. Amaryan  
General Director,  
JSC CenterTelecom