

JOINT-STOCK CENTRAL TELECOMMUNICATION COMPANY

Domiciled at: 23 Proletarskaya Street, Khimki, the Moscow region, 141400, Russia
Form of conducting the meeting joint attendance of shareholders with provision of ballot papers for voting prior to the meeting
The meeting date June 30, 2005
The meeting venue Theater of the Russian Army, 2 Suvorovskaya Square, Moscow, Russia
Registration starts at: 8.00 am
The meeting commences at: 10.00 am
Mailing address to send completed ballot papers: 6 Degtiarny Per., Building 2, Moscow, GSP-3, 125993, Russia

BALLOT PAPER #1 FOR VOTING ON ITEM 1 OF THE MEETING AGENDA

Approval of the annual report, annual financial statements, including profit and loss account (income statement) of the Company, and distribution of profit, including payment (declaration) of dividends, and loss of the Company according to results of the reporting (2004) financial year.

Shareholder

Individual code: _____

Number of voting shares:

Number of votes:

Resolution: 1. To approve the annual report, annual financial statements, including profit and loss account (income statement) of the Company, and distribution of profit, including payment (declaration) of dividends, and loss of the Company according to results of the reporting (2004) financial year

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**2. To pay dividends according to results of the financial year of 2004 as follows:
- 0.0756115 rubles per one preference class A share in cash funds before August 29, 2005.**

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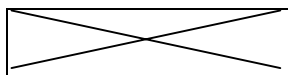
- 0.0630084 rubles per one ordinary share in cash funds before December 31, 2005.

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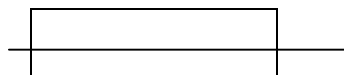
Only one voting option should be left uncrossed, except voting pursuant to instructions of persons who acquired shares after the list of persons eligible for participation in the meeting was compiled, or pursuant to instructions of owners of depositary securities.

**Signature of the shareholder
or his/her representative**

**The ballot paper must be signed by the shareholder or his/her authorized representative.
Unwanted voting options should be crossed out in one of the following ways:**



or



If **more than one voting option** is left in the ballot, the fields to be filled with vote numbers cast for each voting option shall be filled with the number of votes cast for each relevant voting option with a note, that voting was according to orders issued by purchasers of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting, and/or pursuant to instructions of holders of depositary securities.

A person voting by a power of attorney issued with respect of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting, in the field opposite the voting option left as valid should specify the number of votes cast for the remaining voting option and make a note to the effect that the voting was under a power of attorney issued with respect of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting.

If after the date of compiling the list of persons entitled to take part in the general meeting not all the shares were transferred, the voters should fill the field to be filled with the number of votes, opposite the voting option left as valid, with the number of votes cast for the remaining voting option and make a note to the effect that a part of shares was transferred after the date of compiling the list of persons entitled to take part in the general meeting. If voting orders of purchasers of shares transferred after the date of compiling the list of persons entitled to take part in the general meeting were received with respect to such shares coinciding with the voting option left in the ballot such votes should be summed together.

The record date (the date of compiling the list of persons entitled to take part in the general meeting) is May 13, 2005.