

ANNUAL GENERAL SHAREHOLDERS' MEETING

Location: Ul.Kirova 93, Magnitogorsk, 455000, Chelyabinsk Region, Russia

Form of the Annual General Shareholders' Meeting ("the Meeting"): a meeting with distribution and receipt of voting ballots prior to the Meeting

Date of the Meeting: April 25, 2008

Venue of the Meeting: Central Quality Laboratory of OJSC MMK, Ul. Kirova 91, Magnitogorsk

Time of the Meeting:

beginning of the registration of persons participating in the Meeting: 09:00 am;

beginning of the Meeting: 10:00 am (local time)

Postal address to which completed ballots can be sent: Magnitogorsk Branch of the Closed Joint Stock Company "STATUS Registration Company, Ul.Zaveniagina 9, Magnitogorsk, 455049.

In determining the quorum and summarizing the results of voting the Company shall take into account only the ballots received by the Company by April 22, 2008, at the latest.

Shareholder: ***Name of the shareholder from the data base:*** _____

Registration #:

TOTAL NUMBER OF VOTES: _____

VOTING BALLOT # 3

regarding Issue # 3 of the Meeting's agenda, "Election of members to the Audit Committee of OJSC MMK", it is resolved:

To elect the following members to the Audit Committee of OJSC MMK:

#	Candidate's full name	Voting options		
		Number of votes given		
1	Nadezhda M. Kalimullina	IN FAVOUR	AGAINST	ABSTAINED
2	Alla A. Kuznetsova	IN FAVOUR	AGAINST	ABSTAINED
3	Tatyana A. Tychkova	IN FAVOUR	AGAINST	ABSTAINED
Remarks				

Signature of the shareholder (shareholder's representative) _____ (_____)
(without the signature of the shareholder (shareholder's representative) the ballot shall not be valid) full name

Please read the procedure for completing the ballot before you choose your voting option

The total number of votes in the ballot is equal to the number of voting shares which you own for voting purposes.

Voting is performed by striking out the unchosen voting options. In order to choose one of the three voting options, it is necessary to strike out the other two options. The option left without striking out will be the option you have chosen. For example, when using the option "IN FAVOUR" on an item, you should strike out the fields «AGAINST» and «ABSTAINED» as follows:

IN FAVOUR	AGAINST	ABSTAINED
-----------	--------------------	----------------------

The voter can choose only one voting option on an item, except when voting in accordance with instructions of persons who acquired shares after the date of making the list of persons entitled to participation in the general shareholders' meeting, or in accordance with instructions of owners of depositary securities.

In case of voting in accordance with instructions of persons who acquired shares after the date of making the list of persons entitled to participation in the general shareholders' meeting, or in accordance with instructions of owners of depositary securities, the following shall apply:

If more than one voting option are left in the ballot, the fields under the voting options, «Number of votes given», («IN FAVOUR», «AGAINST», «ABSTAINED») must show the number of votes given for the relevant option, and carry a remark that voting was performed in accordance with instructions of persons who acquired shares after the date of making the list of persons entitled to participation in the general shareholders' meeting, or in accordance with instructions of owners of depositary securities. Such a remark must be made in the field "Remarks".

Those voting under a proxy issued in respect of shares acquired after the date of making the list of persons entitled to participation in the general shareholders' meeting, must, in the fields under the voting options («IN FAVOUR», «AGAINST», «ABSTAINED»), show the number of votes given for the relevant option, and make a remark that voting is performed under a proxy issued in respect of shares acquired after the date of making the list of persons entitled to participation in the general shareholders' meeting. Such a remark must be made in the field "Remarks".

In the event that after the date of making the list of persons entitled to participation in the general shareholders' meeting, not all the shares were transferred, the voter shall, in the field for showing the number of votes against the voting option left («IN FAVOUR», «AGAINST», «ABSTAINED»), show the number of votes given for such an option, and make a remark that part of the shares were transferred after the date of making the list of persons entitled to participation in the general shareholders' meeting. Such a remark must be made in the field "Remarks". If in respect of the shares transferred after the date of making the list of persons entitled to participation in the general shareholders' meeting, instructions have been received from the purchasers of such shares which correspond to the voting option left, then such votes shall be summed up.

If voting is done under a proxy by sending a ballot to the Company, such a ballot must be accompanied by the voting proxy issued in accordance with pp. 4 and 5 of Article 185 of the Russian Federation Civil Code or certified by a notary and containing information on the proxy issuer and proxy holder (name, residence address or location, passport details).