

## **General Shareholders' Meeting**

The Extraordinary General Shareholders' Meeting of Public Joint Stock Company "Southern Telecommunications Company" held on 21 January 2003 approved the following resolutions:

### **On the first agenda item:**

To terminate the powers of the General Director before the appointed time, to appoint Vladimir Lukich Gorbachev the Company's General Director for a term of 2 (two) years.

### **On the second agenda item:**

1. To terminate the powers of the members of the Company's Board of Directors before the appointed time.
2. To elect the following members of the Board of Directors:
  - 1) Stanislav Petrosovich Avdiyants
  - 2) Vadim Evguenyevich Belov
  - 3) Mikhail Borisovich Vasilyev
  - 4) Vladimir Lukich Gorbachev
  - 5) Vladimir Vladimirovich Dudchenko
  - 6) Alexander Leonidovich Merzlenko
  - 7) Georgy Alekseevich Romsky
  - 8) Stanislav Nikolaevich Panchenko
  - 9) Irina Petrovna Ukhina
  - 10) Galina Arsentyevna Filimonova
  - 11) Andrey Anatolyevich Shchepilov

### **On the third agenda item:**

1. To terminate the powers of the members of the Company's Auditing Commission before the appointed time.
2. To elect the following members of the Auditing Commission:
  - 1) Natalia Vladimirovna Boyarskikh
  - 2) Lyubovj Aleksandrovna Greseva
  - 3) Vladimir Vladimirovich Kozin
  - 4) Irina Viktorovna Prokofyeva
  - 5) Kirill Viktorovich Frolov

**On the fourth agenda item:** To approve the new version of the Company's Charter.

**On the fifth agenda item:** To approve the new version of Regulations on the procedure for conducting General Shareholders' Meeting.

**On the sixth agenda item:** To approve the new version of the Statute of the Board of Directors of the Company.

**On the seventh agenda item:** To approve the new version of the Statute of the Management Board of the Company.

### **On the eighth agenda item:**

To determine percent of deductions for calculation of the size of quarterly and yearly remunerations to be paid to the Board of Directors members:

- 0.006 percent of the Company sale profit for the reporting quarter in accordance with the accounting reports of the Company to each member of the Board of Directors ;
- 0.4 percent of the Company net profit for the reporting year in accordance with the accounting reports of the Company to all members of the Board of Directors.