

## BALANCE SHEET

as of **01/10/2006**

Organisation: **Open Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
<b>I. Fixed ASSETS</b>			
Intangible assets	110	23208	22632
Fixed assets	120	1 041 823	1 077 273
Work- in- progress	130	188 255	128 064
Investments in tangible assets	135	-	-
Long term investments	140	766 875	1 006 137
tax assets deferred	145	50 725	50 725
Other fixed assets	150	-	-
Total section I	190	2 070 886	2 284 831
<b>II. CURRENT ASSETS</b>			
Inventories	210	2 076 365	1 421 662
including			
raw materials, materials and other similar assets (10,15,16)	211	876 603	543 871
Animals in breeding and fattening	212	-	-
unfinished production expenses	213	34 206	29 853
finished products and goods for resale	214	1 132 037	823 463
shipped goods	215	-	-
future periods expenses (31)	216	33 519	24 475
Other reserves and costs	217	0	0
Acquired values Value Added Tax (19)	220	485 500	301 880
Notes receivable (period of payment exceeds 12 months after accounting date)	230	0	0
including			
buyers and customers	231	0	0
Notes receivable (payments are expected within 12 month after accounting date)	240	1 276 121	1 581 203
including			
buyers and customers	241	1 581 203	1 741 613
Short term investments (56,58,82)	250	0	0
Cash assets:	260	162 383	59 975
Other current assets	270	78 173	41 111
Total section II	290	4 383 624	3 566 241
<b>BALANCE (sum of lines 190+290+390)</b>	300	<b>6 454 510</b>	<b>5 851 072</b>

<b>EQUITY AND LIABILITIES</b>	<b>Code of line</b>	<b>As at the beginning of the accounting period</b>	<b>As at the end of the accounting period</b>
1	2	3	4
<b>III. TOTAL CAPITAL AND RESERVS</b>			
Total equity	410	682 662	682 662
Shares redeemed from shareholders	411	0	0
Paid-in capital	420	841 625	841 625
Reserve assets	430	83 770	109 382
including			
reserve funds, created in accordance with Russian Legislation	431	0	0
reserves, created in accordance with constituent documents	432	109 382	109 382
Retained earnings	470	2 518 049	2 680 564
Total section III	490	<b>4 151 718</b>	<b>4 314 233</b>
<b>IV. LONG TERM LIABILITIES</b>			
Loans and credits	510	443 559	328 691
Taxes deferred	515	30 712	48 156
Other long term liabilities	520	0	0
Total section V	590	<b>474 271</b>	<b>376 847</b>
<b>V. SHORT TERM LIABILITIES</b>			
Loans and credits	610	855 000	571 000
Notes payable	620	971 625	578 282
including			
suppliers and contractors	621	862 916	497 501
wages and salaries	622	79 335	30 786
state off-budget funds liabilities	623	7 014	4 527
dues and taxes	624	13 723	28 197
other creditors	625	8 637	17 271
Dividends paid	630	1 842	10 662
Future periods incomes	640	54	48
Forthcoming expenses and payments reserves	650	0	0
Other short term liabilities	660	0	0
Total section V	690	<b>1 828 521</b>	<b>1 159 992</b>
<b>BALANCE</b>	700	<b>6 454 510</b>	<b>5 851 072</b>
<b>Note on assets on ex-balance accounts</b>			
rented fixes assets	910	21 857	17 644
including leasing	911	21 857	17 644
written off liabilities of insolvent debtors	940	32 708	33 613
liability securities received	950	11 067	11 067
liability securities paid	960	0	0
depreciation of housing facilities	970	64	71
depreciation of the objects of external, improvement and other similar objects	980	0	0
Intangible assets got in use	990	0	0
	1000	-	-

## INCOME STATEMENT

Accounting period: **9 months 2006**  
 Organisation: **Joint stock company CONCERN "KALINA"**  
 Industry: **manufacturing**  
 Type of juridical status: **joint stock company**  
 Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
<b>I. Revenues and expenses from ordinary activities</b>			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	5 102 498	4 460 370
Cost of goods sold	020	(2 665 592)	(2 360 139)
Gross margin	029	2 436 906	2 100 231
Selling expenses	030	(851 605)	(708 255)
Administrative expenses	040	(510 560)	(510 885)
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	1 074 741	881 091
<b>Other revenues and expenses</b>			
Interest receivable	060	2 130	5 355
Interest payable	070	(88 131)	(38 167)
Profit from sharing in other organizations	080	0	0
Other operational gains	090	11 494	34 908
Other operational expenses	100	(168 662)	(144 807)
Non operational gains	120	99 437	69 569
Non operational expenses	130	(389 834)	(159 160)
<b>Profit (loss) before tax</b>	140	<b>541 175</b>	<b>648 789</b>
tax assets deferred	141	-	0
tax liabilities deferred	142	(17443)	(17 126)
current Income tax	150	(151151)	(155 928)
mandatory payments	180	0	(10 464)
<b>Net income (retained profit (loss) of the accounting period)</b>	190	<b>372 581</b>	<b>465 271</b>
Reference	200		0
Constant tax assets			0
Basic income (loss) per share	201		0
Watered income (loss) per share	202		0

Notes on some incomes and losses

Showing	Code of line	For the accounting period		For the similar period of the previous year	
		profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties	210	4 683	2 150	1 973	3 268

Profit (loss) of previous periods	220	27 194	60 582	9 625	51 757
Recovery of damages caused by non-execution or improper execution of liabilities	230	0	0	0	0
Currency difference	240	53 068	24 685	50 369	97 161
Deduction to evaluation reserves	250	X	0	X	0
Writing off notes payable and notes receivable which limitation of action is terminated	260	0	713	0	2 332
	270			0	0

Chief Financial Officer  
JSC Concern "KALINA"

Petrov Alexander Yurievich

Chief Accountant

Babina Tatiana Gennadievna

October 28, 2006