

ACCOUNTING BALANCE SHEET

in accordance with the internal standard of RAO UES of Russia

as of December 31, 2005

		CODES
OKUD form No1		0710001
Date	[year, month, day]	2005 12 31
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	OKEI	384

Company JSC "TGC-5"
 Taxpayer Identification Number
 Activity Industry
 Organization legal form \ form of ownership
 Unit of measure: RUR, thousand
 Location [address]: 4\4, Prospect Yakovleva, Cheboksary

Date of approval	
Date of delivery [receipt]	

ASSETS	Remarks	Code	As of the beginning of reporting year	As of the end of reporting year
1	A	2	3	4
I. NON-CURRENT ASSETS				
Intangible assets		110	-	-
Including:				
Rights to patents, programs, trademarks (service trademarks), other rights and assets similar to those listed above		111	-	-
organizational expenses		112	-	-
Goodwill of the company		113	-	-
Other intangible assets		114	-	-
R&D Results		115	-	-
Fixed assets		120	-	17 479
Including:				
Land plots and natural resources		121	-	-
Buildings, machinery and equipment, facilities		122	-	11 411
Other fixed assets		123	-	6 068
Construction-in-progress		130	-	5 909
Including:				
<i>Equipment to be installed</i>		13001	-	-
<i>Investments in non-current assets</i>		13002	-	5 909
Income-bearing placements and material valuables		135	-	-
Including:				
Property to be leased		136	-	-
Property provided under a lease contract		137	-	-
Long-term financial investments		140	-	-
Including:				
Investments in subsidiaries		141	-	-
Investments in dependant companies		142	-	-
Investments in other organizations		143	-	-
Loans granted to organizations for a period more than 12 months		144	-	-
Other long-term financial investments		145	-	-

FOR CONSOLIDATED STATEMENTS				
	Remark	Code	As of the beginning of reporting year	As of the end of reporting year
1	A	2	3	4
<i>Goodwill of subsidiaries</i>		146	-	-
<i>Evaluated interest of the parent organization in a dependant company</i>		147	-	-
Deferred tax assets		148	-	22
Other non-current assets		150	-	-
TOTAL of Sector I		190	-	23 410
ASSETS				
II. CURRENT ASSETS				
Stocks		210	-	709 237
Including:				
Raw materials, materials and other similar valuables		211	-	693 315
Among them:				
Black oil fuel		21101	-	218 697
Coal		21102	-	262 716
Diesel fuel		21103	-	-
Other process fuel		21104	-	1 211
Spare parts		21105	-	85 603
Other raw materials and materials		21107	-	125 088
Rearers and fatteners		212	-	-
Expenditures on work in process		213	-	-
Finished products and goods for resale		214	-	-
Shipped goods		215	-	-
Deferred expenses		216	-	15 922
Other inventories and expenses		217	-	-
Value-added tax on gained valuables		220	-	183 651
Including				
VAT on purchase of electric power at Federal Wholesale Electric Power Marke		22001	-	-
Accounts receivable (debts due after more than 12 months upon the end of reporting period)		230	-	-
Including:				
Buyers and customers		231	-	-
Among them:				
Financed from the federal budget		23101	-	-
Financed from RF constituent budgets		23102	-	-
Financed from local budgets		23103	-	-
Other buyers and customers		23104	-	-
Bills receivable		232	-	-
Debts of subsidiaries and dependant companies		233	-	-
Delivered advances		234	-	-
Other debtors		235	-	-
Accounts receivable (debts due within 12 months upon the end of reporting period)		240	-	590 992
Including:				
Buyers and customers		241	-	391 908
Among them:				
When selling electric power through FOREM inside the group		24101	-	-
Agents in the sale of electric and heat energy		24102	-	319 600
Organizations financed from the federal budget		24103	-	359

<i>Organizations financed from budgets of the Russian Federation</i>		24104	-	706
<i>organizations financed from local budgets</i>		24105	-	877
<i>Other electric and heat energy consumers</i>		24106	-	14 418
<i>Transmission fee receivable</i>		24107	-	-
<i>Other buyers and customers</i>		24108	-	55 948
ASSETS	Remarks	Code	as of the beginning of reporting year	as of the end of reporting year
1	A	2	3	4
II. CURRENT ASSETS				
Bills receivable		242	-	-
Debts of subsidiaries and dependant companies		243	-	-
Arrears of dues of members (founders) to authorized the capital		244	-	-
Delivered advances		245	-	92 379
<i>Including:</i>				
<i>To electric and heat energy suppliers</i>		24501	-	-
<i>To fuel suppliers</i>		24502	-	30 040
<i>To suppliers of materials</i>		24503	-	10 219
<i>To building organizations</i>		24504	-	1 202
<i>To repair organizations</i>		24505	-	8 890
<i>To service providers</i>		24506	-	30 148
<i>Other delivered advances</i>		24507	-	11 880
Other debtors		246	-	106 705
<i>Including:</i>				
<i>Fines, penalties, contract cancellation penalties</i>		24601	-	-
<i>Overpayment of taxes to the federal budget</i>		24602	-	166
<i>Overpayment of taxes to the RF constituent budgets</i>		24603	-	93
<i>Overpayment of taxes to local budgets</i>		24604	-	191
<i>Overpayment of taxes to governmental off-budgetary funds</i>		24605	-	33
<i>Debts to RAO UES of Russia for engineering services</i>		24607	-	-
<i>Debts of RAO UES of Russia for engineering services</i>		24608	-	-
<i>Debts to RAO UES of Russia for design and exploration work</i>		24609	-	-
<i>debts of RAO UES of Russia for design and exploration work</i>		24610	-	-
<i>Other debtors</i>		24611	-	106 222
Short-term financial investments		250	-	41 020
<i>Including:</i>				
Loans granted to organizations for a period less than 12 months		251	-	-
Other short-term financial investments		253	-	41 020
Cash		260	-	69 597
<i>Including:</i>				
Cash office		261	-	71
Settlement accounts		262	-	67 670
Foreign currency accounts		263	-	-
Other cash		264	-	1 856
<i>Including:</i>				
<i>Special bank accounts</i>		26401	-	-
<i>Financial instruments</i>		26402	-	356
<i>Transfers in transit</i>		26403	-	1 500
Other current assets		270	-	-
<i>Including:</i>				
<i>Intra-organizational settlements for the current transactions</i>		27002	-	-
<i>Intra-organizational settlements for construction works</i>		27003	-	-
<i>Intra-organizational settlements for design and exploration work</i>		27004	-	-

<i>intra-organizational settlements for facilities protection</i>		27006	-	-
<i>Intra-organizational settlements on VAT</i>		27007	-	-
<i>Other current assets</i>		27005	-	-
TOTAL of Sector II		290	-	1 594 497
BALANCE		300	-	1 617 907
LIABILITIES		code	as of the beginning of reporting year	as of the end of reporting year
1	A	2	3	4
III. CAPITAL AND RESERVES				
Authorized capital		410	-	10 000
<i>Including:</i>				
<i>In preferred shares</i>		41001	-	-
<i>In ordinary shares</i>		41002	-	10 000
Own shares purchased from shareholders		415	-	-
Additional capital		420	-	-
Settlements for separated property		423	-	-
Reserve capital		430	-	-
<i>Including:</i>				
Reserves formed as required by the laws		431	-	-
Reserves formed under the constituent documents		432	-	-
Target financing		450	-	-
Undistributed profit of previous years		460	-	-
Uncovered loss of previous years		465	-	-
Undistributed profits of the reporting year		470	-	15
Uncovered loss of the reporting year		475	-	-
TOTAL of Sector III		490	-	10 015
<i>FOR CONSOLIDATED STATEMENTS</i>				
<i>Goodwill of subsidiaries</i>		495	-	-
<i>Minority interest</i>		500	-	-
IV. LONG-TERM LIABILITIES				
Debts and borrowings		510	-	-
<i>Including:</i>				
<i>Bank loans liable to payment after more than 12 months upon the end of reporting period</i>		511	-	-
<i>Loans liable to payment after more than 12 months upon the end of reporting period</i>		512	-	-
Deferred tax liabilities		515	-	-
Other long-term liabilities		520	-	-
<i>Including:</i>				
suppliers and contractors' accounts payable		52001	-	-
accounts payable to social funds		52002	-	-
<i>Including:</i>				
<i>To the RF Pension Fund</i>		52003	-	-
<i>To the Obligatory Health Insurance Fund</i>		52004	-	-
<i>To the Employment Fund</i>		52005	-	-
<i>to the Social Insurance Fund</i>		52006	-	-
<i>On fines and penalties to state off-budget funds</i>		52007	-	-
accounts payable to the budget (taxes)	(restructured)	52008	-	-
<i>Including:</i>				
<i>To the federal budget</i>		52009	-	-
<i>To the RF constituent budgets</i>		52010	-	-
<i>To local budgets</i>		52011	-	-

accounts payable on income tax base of transitional period	on the	52020	-	-
<i>Including:</i>				
<i>To the federal budget</i>		52021	-	-
<i>To RF constituent budgets</i>		52022	-	-
<i>To local budgets</i>		52023	-	-
Other long-term liabilities		52012	-	-
TOTAL of Sector IV		590	-	-
V . SHORT-TERM LIABILITIES				
Debts and borrowings		610	-	100 526
<i>Including:</i>				
Bank loans liable to payment within 12 month upon the end of the reporting period		611	-	50 158
Loans liable to payment within 12 month upon the end of the reporting period		612	-	50 368

LIABILITIES	Remarks	Code	As of the beginning of reporting year	As of the end of reporting year
1	A	2	3	4
Creditor indebtedness		620	-	1 507 273
<i>Including:</i>				
Suppliers and contractors		621	-	1 187 322
<i>Including:</i>				
<i>To electricity suppliers through FOREM</i>		62101	-	-
<i>Other suppliers of electric and heat energy</i>		62102	-	8 441
<i>Gas suppliers</i>		62103	-	5 290
<i>Black oil fuel suppliers</i>		62104	-	231 379
<i>Coal suppliers</i>		62105	-	266 657
<i>Suppliers of other fuels</i>		62112	-	23 637
<i>Building organizations</i>		62106	-	12 039
<i>Repair organizations</i>		62107	-	7 340
<i>Transmission fee to RAO UES of Russia</i>		62108	-	-
<i>Indebtedness to Rosenergoatom Group</i>		62110	-	-
<i>Indebtedness to Nuclear Power Plants</i>		62111	-	-
<i>To other suppliers and contractors</i>		62109	-	632 539
<i>Transmission fee to OAO "SO CDU UES"</i>		62113	-	-
<i>Transmission fee to OAO "FSK"</i>		62114	-	-
Bills payable		622	-	-
Indebtedness to subsidiaries and dependant companies		623	-	-
Payroll liabilities		624	-	42 241
<i>Including:</i>				
<i>Current</i>		62401	-	42 241
<i>overdue</i>		62402	-	-
Indebtedness to state and off-budget funds		625	-	13 742
<i>Including:</i>				
<i>To the RF Pension Fund</i>		62501	-	11 141
<i>to the Obligatory Health Insurance Fund</i>		62502	-	1 564
<i>to the Employment Fund</i>		62503	-	-
<i>to the Social Insurance Fund</i>		62504	-	1 032
<i>On fines and penalties to state off-budget funds</i>		62505	-	5
Tax liabilities		626	-	40 559
current tax due		62610	-	40 559

<i>Including:</i>				
<i>To the federal budget</i>		62601	-	26 418
<i>To the RF constituent budgets</i>		62602	-	10 917
<i>To local budgets</i>		62603	-	3 224
Profit tax due		62620	-	-
<i>Including:</i>				
<i>To the federal budget</i>		62621	-	-
<i>To the RF constituent budgets</i>		62622	-	-
<i>To local budgets</i>		62623	-	-
Gained advances		627	-	122 718
<i>Including:</i>				
<i>From electrical customers through FOREM</i>		62701	-	-
<i>From other consumers of electric and heat energy</i>		62702	-	122 659
<i>Other gained advances</i>		62703	-	59
Other creditors		628	-	100 691
<i>Including:</i>				
<i>VAT in unpaid products</i>		62801	-	65 690
<i>Indebtedness to the off-budget R&D Fund</i>		62802	-	-
<i>Indebtedness to RAO UES of Russia for engineering services</i>				
		62804	-	-
<i>Indebtedness of RAO UES of Russia for engineering services</i>		62805	-	-
<i>Indebtedness of RAO UES of Russia for design and exploration work</i>		62806	-	-
<i>Indebtedness of RAO UES of Russia for design and exploration work</i>		62807	-	-
<i>Other creditors</i>		62808	-	35 001
LIABILITIES	Remarks	Code	As of the beginning of reporting year	As of the end of reporting year
1	A	2	3	4
Indebtedness of income payment to members (founders)		630	-	-
Deferred incomes		640	-	93
Reserves for future expenses and payments		650	-	-
Other short-term liabilities		660	-	-
<i>Including:</i>				
<i>Intra-organizational settlements on current transactions</i>		66002	-	-
<i>I intra-organizational settlements for construction works</i>		66003	-	-
<i>Intra-organizational settlements for design and exploration work</i>		66004	-	-
<i>Intra-organizational settlements for facilities protection</i>		66006	-	-
<i>intra-organizational settlements on VAT</i>		66007	-	-
<i>Other short-term liabilities</i>		66005	-	-
TOTAL of Sector V		690	-	1 607 892
BALANCE		700	-	1 617 907

Statement on valuables recorded on off-balance-sheet accounts

ASSETS	Remarks	Code	As of the beginning of reporting year	As of the end of reporting period
Leased fixed assets		910	-	7 388 011
Including on leasing		911	-	-
Inventory items in custody		920	-	125 323

Materials accepted for processing	925	-	-
Goods accepted for commission	930	-	-
Equipment accepted for installation	935	-	-
Written-off debts of insolvent debtors	940	-	-
Security for liabilities and payments received	950	-	21 152
Security for liabilities and payments issued	960	-	152 520
Depreciation of fixed assets	970	-	-
Depreciation of facilities for improvements and other similar facilities	980	-	-
Registered high-security forms	990	-	27
Leased fixed assets	992	-	11 522
Federal property	993	-	-
Intangible assets received for use	995	-	-

General Director

Chief Accountant