

CAPITAL AND RESERVES
OGK-5 Holding (Spun-off (Taken-over) Company)
as of 31.03.2006

| | | OGK-5 Holding |
|---|------------|-------------------------|
| Authorised capital, roubles | 410 | 6 400 939 253,01 |
| in preference shares | 41001 | 308067233,74 |
| in ordinary shares | 41002 | 6092872019,27 |
| Own shares purchased from shareholders, roubles | 411 | 0,00 |
| Additional capital, roubles | 420 | 0,00 |
| Settlements in respect of separated company, roubles | 423 | 0,00 |
| Reserve capital, roubles | 430 | 0,00 |
| Reserve funds created under the laws, roubles | 431 | 0,00 |
| Reserve funds created under the constitutive documents, roubles | 432 | 0,00 |
| Social fund, roubles | 440 | 0,00 |
| Target financing and receipts, roubles | 450 | 0,00 |
| Retained profit brought forward, roubles | 460 | 0,00 |
| Uncovered loss brought forward, roubles | 465 | 0,00 |
| Retained profit for the year, roubles | 470 | 0,00 |
| Uncovered loss for the year, roubles | 475 | 0,00 |
| TOTAL of section III, roubles | 490 | 6 400 939 253,01 |

| | |
|---|------------------|
| Assets (300), roubles | 6 400 939 253,01 |
| Liabilities (net of section III) (590 + 690), roubles | 0,00 |
| Assets-Liabilities-Line490 (300-590-690), roubles | 0,00 |
| Line 190 (Fixed assets), roubles | 6 400 939 253,01 |
| Ratio 410/490, roubles | 1,00 |
| Net assets | |
| (300-411-244-590-690+640-450), roubles | 6 400 939 253,01 |
| Net assets - Authorised capital, roubles | 0,00 |
| Authorised capital - 1000*minimum wages, roubles | 6 400 839 253,01 |

| | |
|---|--------------------|
| Authorised capital | 6 400 939 253,01 |
| Number of ordinary shares | 41 041 753 984 |
| Par value of ordinary shares, roubles | 0,1484554490933260 |
| Number of preference shares | 2 075 149 384 |
| Par value of preference shares, roubles | 0,1484554490933260 |

Member of the Management Board, Financial Director of
 RAO UES of Russia

 signature

S.K. Dubinin
 full name