

Profit and Loss Statement

for 12 months of 2005

Company JSC "TGC-5"
 Taxpayer Identification Number
 Activity: Industry
 Organization legal form \ form of ownership
 Unit of measure: RUR, thousand.

	OKUD form N2	CODES
Date [year, month, day]	OKPO	0710002
	TIN	2005 12 31
	OKDP	75696019
	OKOPF\OKFS	403
	OKEI	2128701733
		47 16
		384

Name	Remarks	Code	For reporting period	For the relevant period of the previous year
1	A	2	3	4
1. Revenues and expenditure from usual types of activity				
Proceeds (net) from sale of goods, products, works, services (minus value added tax, excise duties and similar obligatory expenditures),		010	4 768 855	-
Including from sale of:				
<i>Electricity to home consumers</i>		011	2 887 718	-
<i>Electricity for export</i>		012	-	-
<i>Heat</i>		013	1 642 671	-
<i>Transmission fee (to RAO UES of Russia)</i>		014	-	-
<i>Income from transportation of electricity and heat</i>		018	-	-
<i>Other industrial goods, products, works and services</i>		015	238 466	-
<i>Other non-industrial goods, products, works and services</i>		016	-	-
<i>Goods, products, works and services of core business</i> (for institutes)		017	-	-
Production cost of sold goods, products, works and services		020	(4 752 993)	-
Including sold:				
<i>Electricity to home consumers</i>		021	(2 657 254)	-
<i>Electricity for export</i>		022	-	-
<i>Heat</i>		023	(1 967 285)	-
<i>Transmission fee (to RAO UES of Russia)</i>		024	-	-
<i>Transportation of electricity and heat</i>		028	-	-
<i>Other industrial goods, products, work and services</i>		025	(128 454)	-
<i>Other non-industrial goods, products, work and services</i>		026	-	-
<i>Goods, products, works and services of core business</i> (for institutes)		027	-	-
Gross profit		029	15 862	-
Commercial expenditures		030	-	-
Management expenditures		040	-	-
Profit (losses) from sales		050	15 862	-
II. Operating incomes and expenses				
Interest receivable		060	333	-
Interest payable		070	(2 667)	-
Income from participation in other companies		080	-	-
Other operating incomes		090	70 044	-
Other operating expenses		100	(52 900)	-
III. Non -operating incomes and expenses				
Non-operating incomes		120	155	-
Non-operating expenses		130	(22 501)	-
Before-tax profit (loss)		140	8 326	-
Deferred tax assets		143	22	-

Deferred tax liabilities		144	-	-
Current profit tax		145	(8 244)	-
Other similar obligatory payments		146	(89)	-
Income tax and other similar obligatory payments		150	(8 311)	-
Profit (loss) from usual activity		160	15	-
IV. Extraordinary incomes and expenses				
Extraordinary incomes		170	-	-
Extraordinary expenses		180	-	-
FOR CONSOLIDATED STATEMENTS				
<i>apitalized profit (loss) value</i>		184	-	-
<i>Minority share</i>		185	-	-
Net profit (undistributed profit (loss) of the reporting period		19010	15	-
FOR REFERENCE				
Permanent tax liabilities (assets)		200	6 224	-

	Remark	Code	For reporting period	For the relevant period of the previous year
Name				
1	A	2	3	4
FOR REFERENCE ONLY FOR STRUCTURAL DIVISIONS OF RAO UES OF RUSSIA				
V. Intra-organizational settlements				
Gains from representative offices and subsidiaries of RAO UES of Russia				
Including lines:				
Line 140 Before-tax profit (loss)		19011	-	-
Line 150 income tax and other similar obligatory payments ...		19012	-	-
Line 170 Extraordinary incomes.....		19013	-	-
Line 180 Extraordinary expenses.....		19014	-	-
Net profit (undistributed profit (loss) of the reporting period				
Including representative offices and subsidiaries				
(19011+19012+19013+19014)		19020	-	-
Profit passed over by representative offices and subsidiaries to RAO UES of Russia				
Including the lines:				
Line 140 Before-tax profit (loss)		19031	-	-
Line 150 income tax and other similar obligatory payments...		19032	-	-
Line 170 Extraordinary incomes.....		19033	-	-
Line 180 Extraordinary expenses.....		19034	-	-
Net profit (undistributed profit (loss) of the reporting period				
Including those passed over to RAO UES of Russia				
(19031+19032+19033+19034)		19040	-	-
Net profit (undistributed profit (loss) of the reporting period				
(19010+19020-19040)		190	15	-

(RUR.)

Name	Remark	Code	For reporting period	For the relevant period of the previous year
1	A	2	3	4
FOR REFERENCE				
Basic earnings (loss) per share		201	0,0000	0,0000
Diluted earnings (loss) per share		202	0,0000	0,0000

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BREAKDOWN OF SOME PROFITS AND LOSSES

Indicator	Remark	Code	For reporting period	For the relevant period of the previous year
1	A	2	3	4
Fines and penalties recognized (also) by court or arbitration court) for charging		210	-	-
loss		211	149	-
Profit (loss) of previous years		220	-	-
loss		221	-	-
Compensation of losses caused by non-fulfillment or improper fulfillment of obligations		230	-	-
profit		231	-	-
loss		231	-	-
Exchange rate differences for operations in foreign currencies		240	-	-
profit		240	-	-
loss		241	-	-
Allocations to assessment reserves		250	-	-
loss		250	-	-
Writing-off accounts receivable and payable with time limitation expired		260	-	-
profit		260	-	-
		261	-	-

Breakdown of form №2 "Profit and Loss Statement" **in accordance with internal standard of RAO UES of Russia**

for 2005

On delivered goods

Indicator	Remark	Code	For reporting period	For the relevant period of the previous year
1	A	2	3	4
Interest due.....		070	2 667	-
Including:				
Interests on loans and borrowings		07003	2 667	-
Other due interest (interest on bills, bonds, etc.)		07004	-	-
Other operating revenues		090	70 044	-
Including:				
From sale of fixed assets, except for flats		09001	84	-
From sale of flats		09002	-	-
From sale of inventory		09003	60 863	-
From sale of foreign currency		09004	-	-
From sale of intangible assets		09005	-	-
From sale of securities		09006	9 097	-
From sale of other assets		09007	-	-
From joint business		09009	-	-
Other operating incomes		09010	-	-
Other operating expenses		100	52 900	-
Including:				
From sale of fixed assets except for flats		10001	84	-
From sale of flats		10002	-	-
From sale of inventory		10003	42 601	-
From sale of foreign currency		10004	-	-
From sale of intangible assets		10005	-	-

From sale of securities		10006	9 176	-
From sale of other assets		10007	-	-
Militia tax		10011	-	-
Property Tax		10012	92	-
Car resale tax		10013	-	-
Territory cleaning tax		10014	-	-
Advertising tax		10015	-	-
Additional profit tax payment to the budget		10016	-	-
Securities trading tax		10026	-	-
Fee for the title "Russia"		10028	-	-
Other taxes		10017	-	-
Bank services		10018	946	-
Maintenance of inactive installations		10019	-	-
Cancelled production orders		10020	-	-
Costs of production, which brought no goods		10021	-	-
Expenditures connected with securities		10022	-	-
Reserve for bad debts		10024	-	-
Reserve for devaluation of financial investments		10025	-	-
Reserve for devaluation of material valuables		10029	-	-
Reserve for business termination		10030	-	-
Reserve for other contingent liabilities		10031	-	-
Retirement of assets without income		10032	-	-
VAT on property transferred free of charge		10033	-	-
Transfer of property to municipal ownership		10034	-	-
Other operating expenses		10023	1	-
Indicator	Remark	Code	For reporting period	For the relevant period of the previous year
1	A	2	3	4
Non-operating incomes		120	155	-
Including:				
Profit 2004 identified in the reporting period		12001	-	-
Profit 2003 identified in the reporting period		12002	-	-
Profit 2002 identified in the reporting period		12003	-	-
Profit before 01.01.2002 identified in the reporting period		12004	-	-
Fines and penalties recognized (also by court or arbitration court) for charging		12005	-	-
Accounts payable for more than three years		12008	-	-
Exchange rate differences		12009	-	-
Property found to be excessive upon inventory		12010	-	-
Assets received without compensation except for fixed assets and intangible assets		12011	-	-
Income from gratuitously received fixed assets calculated in accordance with established procedure		12012	-	-
Sum differences		12013	5	-
Other non-operating incomes		12014	150	-
Non-operating expenses		130	22 501	-
Including:				
Loss 2004 identified in the reporting period		13001	-	-
Loss 2003 identified in the reporting period		13002	-	-
Loss 2002 identified in the reporting period		13003	-	-
Loss before 01.01.2002 identified in the reporting period		13004	-	-
Fines and penalties recognized (also by court or arbitration court) for charging		13005	149	-
State duties on economic contracts		13007	-	-
Accounts receivable for more than three years		13008	-	-
Exchange rate differences		13009	-	-
Legal costs		13010	-	-
Sum differences		13011	-	-
Theft, deficiencies		13021	-	-

Writing-off of inventory above the rates of natural loss		13022	-	-
Expenditures on execution proceedings		13024	-	-
Maintenance of social infrastructure expenses		13026	89	-
Payment of the cost of employees' flats		13027	-	-
Sports events expenses		13030	904	-
Expenses on social and educational events		13031	2 294	-
Charity expenditures		13032	100	-
Other non-operating expenditures		13029	18 965	-
Name	Remark	Code	For reporting period	For the relevant period of the previous year
1	A	2	3	4
Profit tax and other similar obligatory payments.....		150	8 311	-
Including:				
Profit tax and other similar obligatory payments		15001	1 998	-
Profit tax during the transitional period		15005	-	-
Permanent tax liabilities		15006	6 224	-
Writing-off of deferred tax liabilities		15007	-	-
Writing-off of deferred tax assets		15008	-	-
Penalties imposed by state tax authorities		15010	-	-
Including:				
On profit tax		15011	-	-
on VAT		15012	-	-
On property tax		15013	-	-
On other taxes		15014	-	-
Fines imposed by state tax authorities		15020	82	-
Including:				
On profit tax		15021	-	-
on VAT		15022	82	-
On property tax		15023	-	-
On other taxes		15024	-	-
Fines imposed by state tax authorities restructured recognized in the reporting year)		15050	-	-
Including:				
On profit tax		15051	-	-
on VAT		15052	-	-
On property tax		15053	-	-
On other taxes		15054	-	-
Penalties to state off-budget funds,		15030	-	-
Including:				
To the RF Pension Fund		15031	-	-
To the Social Insurance Fund		15032	-	-
To the Obligatory Health Insurance Fund		15033	-	-
To the Employment Fund		15034	-	-
Fines to state off-budget funds,		15040	7	-
Including:				
To the RF Pension Fund		15041	5	-
To the Social Insurance Fund		15042	1	-
To the Obligatory Health Insurance Fund		15043	1	-
To the Employment Fund		15044	-	-
Fines to state off-budget funds restructured recognized in the reporting year)		15060	-	-
Including:				
To the RF Pension Fund		15061	-	-
To the Social Insurance Fund		15062	-	-
To the Obligatory Health Insurance Fund		15063	-	-
To the Employment Fund		15064	-	-

Other obligatory payments	15045	-	-
Profit from writing-off of restructured fines on taxes	15070	-	-
Extraordinary incomes	170	-	-
Insurance indemnity	17031	-	-
The cost of inventory items left after writing-off of assets unfit for rehabilitation and further usage as result of contingencies	17032	-	-
Other extraordinary incomes	17033	-	-
Extraordinary expenses	180	-	-
The cost of lost material and production valuables	18001	-	-
Losses from writing-off as a result of contingencies	18002	-	-
Other extraordinary expenses	18005	-	-

General Director

Chief Accountant