

## Separation Balance Sheet of RAO UES of Russia

The separation balance sheet of RAO UES of Russia comprises the following materials:

1. Balance sheet (Form No. 1) of RAO UES of Russia as of 31 March 2006.
2. Rules of allocation of assets, rights, and obligations in the period of reorganisation of RAO UES of Russia by spin-off with simultaneous takeover.
3. Form "Capital and Reserves" for RAO UES of Russia and OGK-5 Holding and TGK-5 Holding.
4. Balance sheets of RAO UES of Russia and OGK-5 Holding and TGK-5 Holding.