

Balance Sheets
as of 2nd Q of the year 2006

(in accordance with Russian Accounting Standards)

Balance Sheet

Reported period

Year: **2006**

Quarter: **II**

Date: **31/06/2006**

Units: **Thousand Rubles**

ACCOUNTING BALANCE SHEET STATEMENT

ASSETS	Line Code	At the Beginning Of The Reporting Year	At The End Of The Reporting Period
1	2	3	4
I. NON-CIRCULATING ASSETS			
Intangible assets	110	52 682	47 333
Fixed assets	120	3 935 343	3 913 465
Construction in progress	130	1 120 287	1 076 555
Income-bearing investments in material values	135	0	0
Long-term financial investments	140	2 385 594	5 895 714
including: investments in subsidiaries and affiliated companies	141	614 159	4 257 759
loans issued to organizations for more than 12 months	142	1 218 602	1 195 138
other long-term investments	143	552 833	442 817
Deferred tax assets	145	141 327	212 888
Other non-circulating assets	150	6 000	6 000
Section I, TOTAL	190	7 641 233	11 151 955
II. WORKING ASSETS			
Stocks	210	2 939 607	2 807 655
raw and other materials, other similar values	211	2 358 163	2 368 812
deferred expenses	216	581 444	438 843
other stocks and expenditures	217	0	0
Value added tax on acquired values	220	506 925	367 175
Value added tax on acquired values	230	0	0
purchasers and clients (62, 76, 82)	231	0	0

bills receivable	232	0	0
• debts of subsidiaries and affiliates (78)	233	0	0
advance payments made	234	0	0
other debtors	235	0	0
Accounts receivable (expected to be paid within 12 months after the reporting date)	240	18 479 142	15 462 350
purchasers and clients (62, 76, 82)	241	7 127 330	5 719 503
bills receivable	242	0	0
debts of subsidiaries and affiliates	243	90 135	19 311
State budget outstanding payments on taxes and charges	244	5 411 102	2 741 935
Outstanding payments of State non-budget funds	245	1 449	951
advance payments made	246	1 712 197	2 397 501
other debtors	247	4 136 929	4 583 149
Short-term financial investments (56,58,82)	250	1 539 207	13 627
loans issued to organizations for less than 12 months term	251	0	0
other short-term financial investments	252	1 539 207	13 627
Money	260	1 647 535	5 082 850
including: cash	261	12 424	18 991
current accounts	262	762 332	1 843 887
hard currency accounts	263	737 483	3 137 056
other money means	264	135 296	82 916
Other working assets	270	0	0
Intra-organizational settlements	280	0	0
Section II, TOTAL	290	25 112 416	23 733 657
BLANCE (sum of lines 190 + 290):	300	32 753 649	34 885 612

LIABILITIES	Line Code	At The Beginning Of The Reporting Year	At The End Of The Reporting Period
1	2	3	4
III. CAPITAL AND RESERVES			
Charter capital	410	1 110 616	1 110 616
Own shares redeemed from shareholders	411	0	0
Additional capital	420	3 374 528	3 255 512
Reserved capital	430	277 654	277 654
statutory reserve funds	431	0	0
reserves set up in accordance with constituent documents	432	277 654	277 654
Retained profit (uncovered losses)	470	15 970 026	19 787 042
including: retained profit (uncovered losses) from previous years	471	15 970 026	15 044 753
Retained profit (uncovered losses) of the reporting year	472	X	4 742 289
Section III, TOTAL	490	20 732 824	24 430 824
IV. LONG TERM LIABILITIES			
Loans and credits	510	1 960 536	216 833
including: bank credits to be repaid more than 12 month after the reporting date	511	1 960 536	216 833
loans to be repaid within 12 month after the reporting date	512	0	0
Deferred taxation liabilities	515	806 281	1 610 250
Other long-term liabilities	520	0	0
Section IV, TOTAL	590	2 766 817	1 827 083
V. SHORT TERM LIABILITIES			
Loans and credits	610	1 727 967	815 042
including: bank loans to be repaid within 12 month after the reporting date			

	611	1 727 967	815 042
loans to be repaid within 12 month after the reporting date	612	0	0
accounts payable	620	7 488 783	6 376 795
suppliers and contractors	621	5 265 762	5 022 647
wages and salaries	622	188 119	256 188
indebtedness to the State non-budget funds	623	107 871	87 142
indebtedness on taxes and charges	624	1 413 738	586 892
other payables	625	219 618	171 963
Bills payable	626	0	0
advances received	627	293 675	251 963
Indebtedness to subsidiaries and affiliates	628	0	0
Outstanding payments to partners (founders) in income payments	630	8 344	918 481
Deferred income	640	28 914	24 925
Reserves for deferred expenses	650	0	492 462
Other short term liabilities	660	0	0
Section V, TOTAL	690	9 254 008	8 627 705
BALANCE (sum of lines 490 + 590 + 690):	700	32 753 649	34 885 612

Information on values accounted out of Balance Sheet accounts			
Item	Line code	At The Beginning Of The Reporting Year	At The End Of The Reporting Period
1	2	3	4
Fixed assets rented	910	41 422 181	44 621 031
including leased ones	911	41 421 965	44 551 975
Goods and material values accepted for storage under obligations	920	4 736	4 736
Goods accepted for commission	930	0	0
Written off to losses indebtedness of insolvent debtors	940	1 528 819	1 509 412
Backing of liabilities and payments received	950	361 425	337 907
Backing of liabilities and payments issued	960	1 163 761	2 867 820
Wear and tear of housing stock	970	0	0
Wear and tear of external improvement areas and similar objects	980	0	0
Intangible assets acquired for use	990	0	0
Other	995	0	0

PROFIT AND LOSS STATEMENT

Item	Line code	For the reported period	For the same period of the previous year
1	2	3	4
Profits and losses from regular business activities			
Revenue (net) from sales of goods, products, works and services (less value added tax, excise taxes and other similar mandatory payments)	010	32 574 661	28 574 075
Production cost of sold goods, products, works, services	020	(26 110 710)	(24 652 035)
Gross profit	029	6 463 951	3 922 040
Trade expenses	030	(1 609 626)	(1 479 743)
Administrative expenses	040	(1 082 550)	(1 109 742)
Sales profit (loss)	050	3 771 775	1 332 555
Operational profits and losses			
Interests receivable	060	73 459	109 823
Interests payable	070	(110 184)	(96 459)
Income form participation in other organizations	080	39 049	63 212
Other operating income	090	587 556	256 511
Other operating expenses	100	(775 397)	(408 456)
Non-trade profit	120	3 936 461	3 359 492
Non-trade expenses	130	(1 172 352)	(1 591 625)
Profit (loss) before taxes	140	6 350 367	3 025 053
Deferred tax assets	141	71 562	582 950
Deferred tax liabilities	142	(803 969)	(1 041 700)
Current profit tax	150	(711 537)	(956)
Other tax payments	151	(164 134)	(29 377)
Net profit (loss) of the reporting period	190	4 742 289	2 535 970
FOR REFERENCE:			
Permanent tax liabilities (assets)	200	268 553	237 886
Base profit (loss) per share	201	-	-
Split profit (loss) per share	202	-	-

EXPLANATION OF SOME PROFITS AND LOSSES

Item	Line Code	Reporting Period		Same Period of the Previous Year	
		Profit	Loss	Profit	Loss
1	2	3	4	5	6
Fines, penalties and forfeit penalties accepted or paid under court decree (arbitration court) on their recovery	210	153 984	7 052	85 433	7 448
Profit (loss) of previous years	220	160 749	117 066	236 142	111 930
Payment of damages caused by non-performance or inadequate performance of obligations	230	94 149	194	47 819	284
Currency exchange difference in foreign currencies operations	240	730 463	819 577	678 730	640 127
Allocation to assessment reserves	250	X	-	X	-
Writing off payables and receivables the claim limitation period of which has expired	260	-	-	-	-