

Balance as at April 1, 2009**Bank Vozrozhdenie**

*under Russian Accounting Standards
(thousand Russian rubles)*

	Item	01.04.2009	01.04.2008
I.	ASSETS		
1.	Cash	6622219	5016914
2.	Funds with the Central Bank of the Russian Federation	12972790	5505800
2.1.	Mandatory reserves	167650	1924259
3.	Funds with credit institutions	7679529	638979
4.	Net investments into securities evaluated at fair value by recognizing income or loss	8844210	7171354
5.	Net loans	97217433	94034771
6.	Net investments into securities and other financial assets available for sale	716234	1036620
6.1	Investments into subsidiaries and dependent organizations	30635	31308
7.	Net investments into securities held to maturity	0	69849
8.	Fixed assets, intangible assets and materials	3185034	2868280
9.	Other assets	845275	850097
10.	Total assets	138082724	117192664
II.	LIABILITIES		
11.	Loans, deposits and other funds of the Central Bank of the Russian Federation	17000000	2000000
12.	Funds of credit institutions	4326068	3645317
13.	Funds of clients (non-credit institutions)	92869496	89254047
13.1.	Deposits of individuals	52997185	49123953
14.	Financial liabilities evaluated at fair value by recognizing income or loss	0	0
15.	Debt instruments issued	5377414	6906876
16.	Other liabilities	2858240	2231995
17.	Provisions for possible losses on the contingent liabilities of credit nature, for other possible losses and for operations with offshore residents	62471	65056
18.	Total liabilities	122493689	104103291
III.	SOURCES OF EQUITY		
19.	Shareholders funds	250432	250432
20.	Shares bought-back from shareholders	0	0
21.	Share premium	7398504	7398504
22.	Reserve Fund	22674	22674
23.	Revaluation of securities evaluated at fair value available for sale	-8516	-866
24.	Revaluation of fixed assets	525895	528539
25.	Retained profit of the previous years (unsettled losses of the previous years)	6677037	3749778
26.	Profit (loss) for the reported period	723009	1140312
27.	Total sources of equity	15589035	13089373
IV.	OFF-BALANCE LIABILITIES		
28.	Irrevocable liabilities of the credit institution	6508414	9987654
29.	Guarantees issued by the credit institution	9629850	4439756

Chairman of the Management Board

Dmitry Strashok**Chief Accountant**

Alla Novikova

Statement of Income as at April 1, 2009**Bank Vozrozhdenie***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	3 months of 2009	3 months of 2008
1	Total interest income including income from:	4327105	2937649
1.1	Funds placement with credit organizations	95751	119754
1.2	Loans, granted to clients (non-credit organizations)	3994101	2686960
1.3	Financial leasing	0	0
1.4	Investments in securities	237253	130935
2	Total interest expenses including expenses on:	2223608	1244992
2.1	Attracted funds of credit organizations	635969	106511
2.2	Attracted funds of clients (non-credit organizations)	1473211	998756
2.3	Debt securities issued	114428	139725
3	Net interest income (negative interest margin)	2103497	1692657
4	Change of provisions for possible losses on loans, other similar indebtedness and funds on correspondent accounts including:	-1211712	-220733
4.1	Change of provisions for possible losses on accrued interest	-20494	-56836
5	Net interest income (negative interest margin) after provisions for possible losses	891758	1471924
6	Net income from operations with securities, evaluated at fair value by recognizing income or loss	81987	-21213
7	Net income from operations with securities available for sale	17540	-743
8	Net income from operations with securities held to maturity	0	0
9	Net income from operations with foreign currency	204159	142353
10	Net income from revaluation of foreign currency	75577	-52114
11	Income from participation in other companies	137	0
12	Fee & commission income	919557	937846
13	Fee & commission expenses	61590	71103
14	Change of provisions for possible losses on securities available for sale	-477	2648
15	Change of provisions for possible losses on securities held to maturity	0	6485
16	Change of provisions for other losses	23828	-744
17	Other operational income	35940	1561182
18	Net income (loss)	2188443	3976521
19	Operational expenses	1328984	2803243
20	Profit before taxes	859459	1173278
21	Accrued (paid) taxes	136450	32966
22	Profit (loss) after taxation	723009	1140312
23	Total payments from profit after tax, including:	0	0
23.1	Distribution of dividends among shareholders (participants)	0	0
23.2	Assignments for creation and charging of Reserve Fund	0	0
24	Profit (loss) for the reported period	723009	1140312

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Statement on the capital adequacy level and available provisions for possible losses on loans and other assets as at April 01, 2009

Bank Vozrozhdenie

under Russian Accounting Standards

	Item	01.01.2009	Increase (+) / decrease (-) during the reporting period	01.04.2009
1	Equity (capital), thousand rubles, including:	18865048	928247	19793295
1.1	Authorized capital, including	250432	0	250432
1.1.1	Face value of registered common shares	163758	0	163758
1.1.2	Face value of registered preferred shares	10718	0	10818
1.1.3	Unregistered authorized capital of non share credit institutions	0	0	0
1.2	Shares bought-back from shareholders	0	0	0
1.3	Share premium	7398504	0	7398504
1.4	Reserve Fund	22674	0	22674
1.5	Retained profit (unsettled losses):	6734656	521436	7256092
1.5.1	of the previous years	3718224	2937797	6656021
1.5.2	of the reporting period	30116432	-2416361	600071
1.6	Intangible assets	767	-25	742
1.7	Subordinated loan (credit, deposit) balance value	4079546	291524	4371070
1.8	Sources (part of sources) of capital for creation of which investors utilized inappropriate assets	0	0	0
2	Standard capital adequacy level, %	10.0	x	10.0
3	Actual capital adequacy level, %	15.7	x	17.4
4	Actual provisions for possible losses (thousand rubles), including:	4807849	1179880	5987729
4.1	on loans and similar indebtedness	4593975	1255763	5849738
4.2	on other assets liable to risk of losses and for other possible losses	104160	-28640	75520
4.3	on credit related contingencies in off balance accounts and forward transactions	109714	-47243	62471
4.4	on operations with offshore residents	0	0	0

For information:

1. Creation (charging) of provisions on possible losses on loans during the reporting period - total 2308712 (thousand Rubles), including due to:

1.1 new loans issued - 478079

1.2 change of loans' quality - 1524504

1.3 change of foreign currency exchange rate towards ruble determined by the Bank of Russia - 28463

1.4 other reasons - 0

2. Recovery (decrease) of provisions on possible losses on loans during the reporting period - total 1052949 (thousand Rubles), including due to:

2.1 loans written off as uncollectible - 8489

2.2 repayments of loans - 1038782

2.3 change of loans' quality - 5678

2.4 change of foreign currency exchange rate towards ruble determined by the Bank of Russia - 0

2.5 other reasons - 0

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