

Balance sheet as of 01.04.2002

(thousand RUR)

A S S E T S		January 1, 2002	April 1, 2002
I. Non-current assets			
Intangible assets (04, 05)	110	113,087	121,401
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	113,087	121,401
organization expenses	112		
goodwill	113		
Fixed assets (01, 02, 03)	120	218,419,626	215,066,325
including: land and natural objects in use	121	3,514	3,514
buildings, machinery and equipment	122	218,415,626	215,062,811
Construction in progress (07, 08, 16, 61)	130	6,991,116	11,126,085
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (06, 82)	140	62,938,390	57,478,437
including: investment in subsidiaries	141	40,314,340	40,318,001
investment in subordinated companies	142		
investment in other entities	143	4,843,183	4,158,083
loans granted to entities for over 12 months	144	1,993,323	1,960,683
other long-term financial investments	145	15,787,544	11,041,670
Other non- current assets	150		
Total for Section I	190	288,461,733	283,792,248
II. Current assets			
Stocks	210	15,413,213	14,748,509
including: raw and other materials, other similar stocks (10, 12, 13, 16)	211	9,483,672	9,032,415
livestock (11)	212	16,291	16,875
work in progress expenses(20, 21, 23, 29, 30, 36, 44)	213	162,240	214,061
finished goods and goods for resale (16, 40, 41)	214	1,029,158	596,563
dispatched goods (45)	215	429,285	621,670
deferred expenses (31)	216	4,074,202	4,096,319
other stocks and costs	217	218,365	170,606
Value added tax on acquired assets (19)	220	1,384,306	1,454,896
Accounts receivable (due in more than 12 months after balance sheet date)	230	25,955	32,364
including: buyers and customers (62, 76, 82)	231		
receivable (62)	232		
debts of subsidiaries and subordinated companies (78)	233		
advances issued (61)	234		
other debtors	235	25,955	32,364
Accounts receivable (due within 12 months after balance sheet date)	240	14,926,784	15,146,023
including: buyers and customers (62, 76, 82)	241	9,000,860	11,824,843
notes receivable (62)	242	21,000	
debts of subsidiaries and subordinated companies (78)	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (61)	245	2,497,510	2,946,201
other debtors	246	3,407,414	374,979
Short-term financial investments (56, 58, 82)	250	24,254,744	48,289,902
Including:			
loans granted to entities for less than 12 months	251	55,643	58,890
own shares repurchased from shareholders	252		
other short-term financial investments	253	24,199,101	48,231,012
Cash	260	91,661,977	86,707,986

including: petty cash (50)	261	544	758
settlement accounts (51)	262	3,234,017	5,084,917
foreign currency accounts (52)	263	987,505	239,208
other cash (55, 56, 57)	264	87,439,911	81,383,103
Other current assets	270		
Total for Section II	290	147,666,979	166,379,680
BALANCE (lines 190+290)	300	436,128,712	450,171,928

LIABILITIES		January 1, 2002	April 1, 2002
III. Capital and reserves			
Charter capital (85)	410	43,427,993	43,427,993
Additional capital (87)	420	236,021,546	236,013,398
Reserve capital (86)	430	6,514,198	6,514,198
including: reserve funds created in accordance with the legislation	431	6,514,198	6,514,198
reserve funds created in accordance with the charter documents	432		
Special-purpose financing and receipts (96)	450	6,179,551	5,154,597
Prior years retained earnings (88)	460	128,916,138	128,916,138
Prior years retained earnings (88) – exchange rate difference basis	461	38,635,649	38,635,649
Prior years profit expenditure (88)	462	(40,913,614)	(40,913,614)
Prior years uncovered losses (88)	465		
Current year earnings from operating activities	470		6,342,541
Current year earnings from operating activities - exchange rate difference basis	471		4,105,925
Current year profit expenditure (88)	472		
Current year uncovered losses (88)	475		
Total for Section III	490	418,781,461	428,196,825
IV. Long-term liabilities			
Borrowings (92, 95)	510	0	0
including: bank loans due in more than 12 months after balance sheet date	511		
borrowings due in more than 12 months after balance sheet date	512		
Other long-term liabilities	520		
Total for Section IV	590	0	0
V. Current liabilities			
Borrowings (90, 94)	610	757,197	4,485,780
including: bank loans due within 12 months after balance sheet date	611	37,000	43,000
borrowings due within 12 months after balance sheet date	612	720,197	4,442,780
Accounts payable	620	7,549,401	7,656,322
including: suppliers and contractors (60, 76)	621	3,189,783	2,978,538
notes payable (60)	622		
due to subsidiaries and subordinated companies (78)	623		
due to employees (70)	624	1,791,521	1,412,526
social insurance and social security (69)	625	386,869	545,587
due to the budget (68)	626	1,577,430	2,119,449
advances received (64)	627	371,574	298,163
other payables	628	232,224	302,059
Dividends (75)	630	1,203,758	1,130,714
Deferred revenues (83)	640	5,608,596	6,361,811
Deferred reserves (89)	650	2,228,302	2,340,476
Other current liabilities	660		
Total for Section V	690	17,347,251	21,975,103
BALANCE (lines 490+590+690)	700	436,128,712	450,171,928

Profit and loss account as of 01.01.2002

(thousand RUR)

		1Q 2002	1Q 2001
I. Revenues and expenses from operating activities	.010		
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)		33,987,356	35,413,295
including from sales of:	.011	33,987,356	35,413,295
	.012		
	.013		
Cost of sold goods, work, services	.020	22,408,337	15,626,486
including sold:	.021	22,408,337	15,626,486
	.022		
	.023		
Gross profit	.029	11,579,019	19,786,809
Selling expenses	.030	2,608,875	2,487,227
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	8,970,144	17,299,582
II. Operating revenues and expenses	.060		
Interest receivable		448,834	1,276,238
Interest payable	.070		4,627
Minority interests	.080		
Other operating revenues	.090	19,707,586	389,726
Other operating expenses	100	19,893,094	497,906
III. Non-sales revenues and expenses	120		
Non-sales revenues		98,967	25,920
Non-sales revenues (exchange rate difference)	121	4,238,842	2,462,936
Non-sales expenses	130	239,204	471,741
Non-sales expenses (exchange rate difference)	131	132,917	399,691
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	9,093,233	18,017,192
Profit (loss) - exchange rate difference basis (121-131)	141	4,105,925	2,063,245
Profit tax and other similar obligatory payments	150	2,750,692	4,756,298
Profit (loss) from usual activity	160	6,342,541	13,260,894
Profit (loss) - exchange rate difference basis (141)	161	4,105,925	2,063,245
IV. Extraordinary revenues and losses	170		
Extraordinary revenues			
Extraordinary expenses	180		
Current year profit expenditure	181		
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190		
FOR REFERENCE ONLY			
Dividend per share <*> per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*> per preferred share	203		
per ordinary share	204		

<*> - filled out in annual accounts