

**NOTIFICATION**  
of the Extraordinary General Meeting of Shareholders of JSC Sibneft

Dear Shareholder!

Joint Stock Company Siberian Oil Company (the “Company”), located at the address: Russia, 646160, Omsk region, Lyubinsky district, poselok Lyubinsky, Ochyabrskaya St., 85, informs you that the Extraordinary General Meeting of Shareholders of JSC Sibneft will be held in the form of joint attendance on 28 March, 2004 (the “Meeting”).

**Agenda of the Meeting:**

1. To approve amendments (supplements) to the Charter of JSC Sibneft
2. On pre-term cessation of authorities of the members of the Directors Board of JSC Sibneft and election of new members into the Directors Board of JSC Sibneft.

The Meeting will be held at the following address: Moscow, Bolshaya Yakimanka St., 24, “President-Hotel”.

The Meeting will start at 11:00 a.m.

Shareholders will be registered at the place of Meeting held on 28 March 2004 from 10:30 a.m.

The date of compilation of the list of shareholders entitled to participate in the Meeting – 26 January, 2004

All information, provided to shareholders in preparation for the Meeting, will be available:

- at the registrar of JSC Sibneft (OJSC Registrar R.O.S.T.), address: Russian Federation, Moscow, Stromynka St., 18, bldg. 13, tel.: +7 (095) 771-73-35;
- at JSC Sibneft, address: Omsk, Frunze St., 54, tel.: (381-2) 24-64-35;
- at the Secretariat of the Board of Directors of JSC Sibneft, address: Russian Federation, 113035, Moscow, Sadovnicheskaya St., 4, tel.: +7 (095) 777-31-26, 961-13-24.
- at securities department of JSC “Sibneft-NNG”, address: Russian Federation, Noyabrsk, Lenin St., 59/87, tel.: (34-564) 7-60-41.

Each shareholder, arrived for registration and participation in the meeting, should have mailed bulletins for voting and:

- for **shareholder – natural person**: a passport or another form of identification
- for **representative of shareholder-natural person**: a passport or another form of identification, a power of attorney for the right to participate in the Meeting of Shareholders
- for **representative of shareholder-legal entity**: passport or another form of identification, a power of attorney for the right to participate in the Meeting of Shareholders. In the event when a person, having the right to act on behalf of organization without power of attorney, participates in the Meeting then such person should present a document confirming his appointment instead of a power of attorney.

A power of attorney of shareholder representative should be notarized or according to paragraph 4,5, article 185 of the Civil Code of the Russian Federation. A power of attorney should contain the following information: date and place of issue; full name (first name, last name), address (place of residence), information on registration (passport data) of principal and representatives, limits of the authority and signature of a representative.

In the event when shareholder of the Company is unable or unwilling to take part personally in the Meeting he can take part in the Meeting in the form of absentee voting by mailed bulletins. Bulletins of **shareholders-natural persons** should be signed by shareholder personally. In the event when bulletins are signed by:

- **shareholder representative** then properly executed power of attorney should be enclosed with the bulletins
- **representative of natural person** then first name and last name of representative should be specified in the bulletins and notarized documents on the basis of which representative act should be enclosed with the bulletins
- **head of juridical person** then position, first name and last name attested by seal of organization should be specified in the bulletins.

Filled and signed bulletins for absentee voting should be presented to OJSC Registrator R.O.S.T. at: 107996, Moscow, Stromynka St., 18, b. 13, P.O.B. 9, tel.: (095) 771-73-35, personally or by mail not later than 2 days before the Meeting is held.

**Board of Directors of JSC Sibneft**