

ENDORSED

**By decision of the OAO Sibneft
general meeting of shareholders
(Protocol № ____ of
«__»_____ 2005)**

Meeting chairman

(K.N.Potapov)

**Amendments (Changes) to the
Regulation on the Board of Directors
of Open Joint Stock Company Siberian Oil Company**

To amend article 2.7 with the following:

“ - report to the Board of Directors about the securities holdings of the Company and about the sale and (or) purchase of securities by the Company.”