

YukosSibneft

Creating a New International Energy Major

April 2003



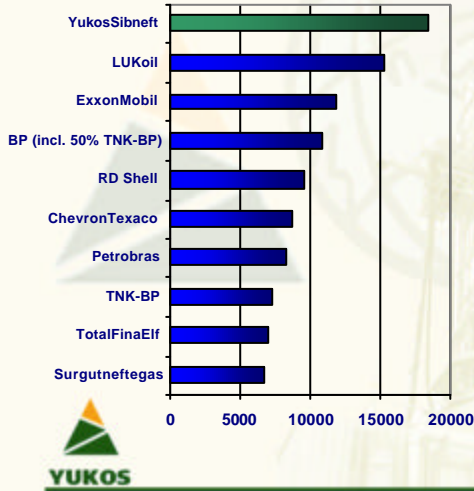
A New International Energy Major

- **The world's largest proved oil reserves among private oil companies**
 - 18.4 billion bbl.
- **Fourth largest private oil producer**
 - 2.06 million barrels of oil per day in 2002
- **A major oil refiner, marketer, and exporter**
- **Operations throughout Russia and Europe**
- **Fastest organic growth of any oil major**

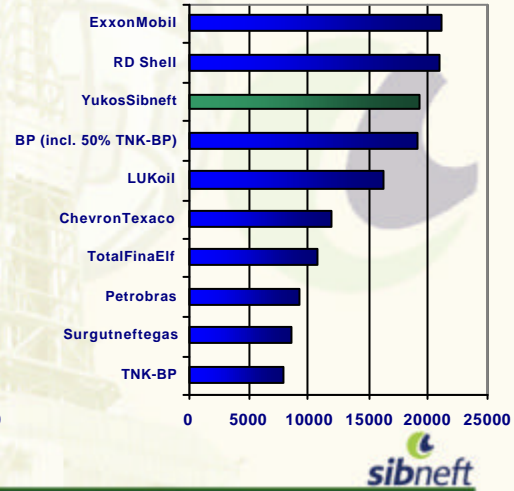


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Proved Oil Reserves
(million barrels)

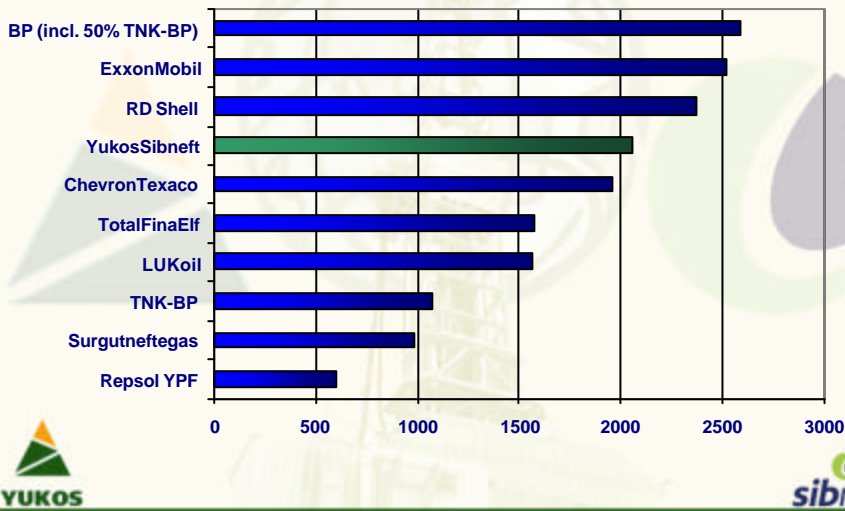


Proved Oil & Gas Reserves
(million b.o.e.)



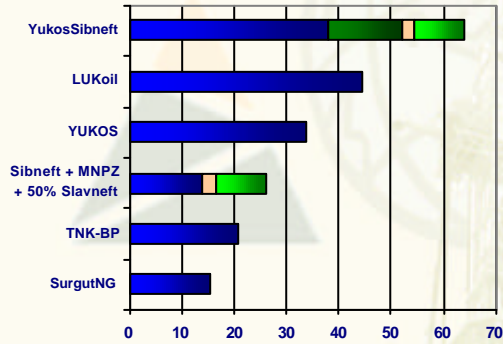
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Crude Oil Production (2002, thousand b.p.d.)

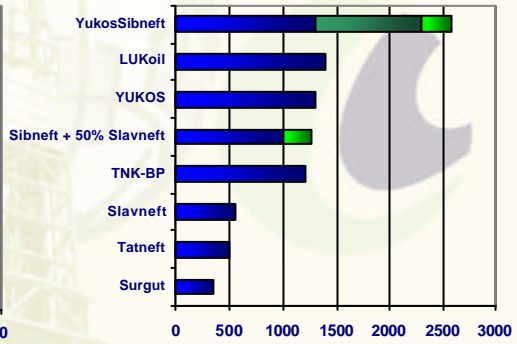


Russia's Largest Integrated Oil & Gas Company

Refinery Throughput
(2003 estimate, million tons)

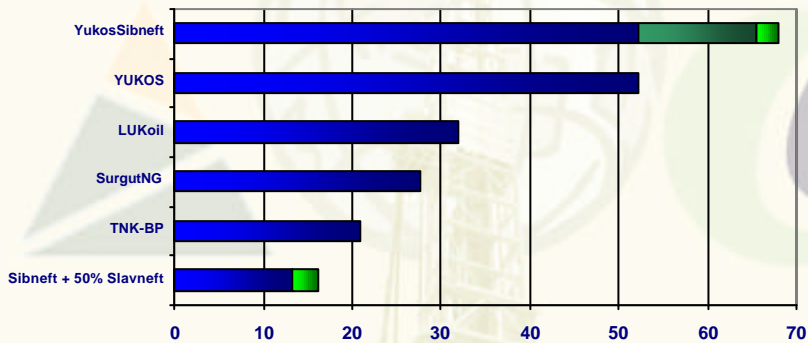


Retail Filling Stations
(Russia only)



Russia's Largest Integrated Oil & Gas Company

Crude Oil Exports
(2003 estimate, million tons)



Financial Strength from the Start

- **Among lowest cost oil producers in the world**
- **Low refining costs**
- **Strict cost controls already in place**
- **Moderate debt level, low cost of debt comparative to Russian peers**
- **Leading corporate governance practices**

