



Открытое акционерное общество
«Федеральная гидрогенерирующая компания» (ОАО «РусГидро»)

**EXTRACT FROM THE MINUTES OF
THE BOARD OF DIRECTORS MEETING**

Moscow

№ 107

Date and time of the meeting
(date and time of voting sizing up): 10 September 2010, 18:00
(Moscow time)
Date of minutes completion: 13 September 2010

Item 7: On recommendations to the General Meeting of Shareholders of the Company on the issue of increasing the Company's authorized capital via a follow-on share placement

Resolution:

7. To recommend to the General Meeting of Shareholders of the Company in relation to the issue of increasing the registered capital of the Company by placing additional shares, to take the following decision:

7.1. To increase registered capital of the Company by placing additional registered ordinary shares in the quantity of 1,860,000,000 (One Billion Eight Hundred and Sixty Million) pieces of 1.00 (One) ruble each for the total nominal value amount of 1,860,000,000 (One Billion Eight Hundred and Sixty Million) rubles.

7.2. Type of placement – public subscription.

7.3. Price of placement of additional shares (including for persons included in the list of persons that have a preemption right to acquire additional shares being placed) shall be determined by the Board of Directors in accordance with Articles 36, 77 of the Federal Law 'On Joint-Stock Companies'.

7.4. Mode of payment for shares – money funds.

7.5. Order of payment for shares – shares shall be paid for in full upon their placement.

Board of Directors Secretary

M.M. Davydov