



Открытое акционерное общество «РусГидро» (ОАО «РусГидро»)

**EXTRACT FROM THE MINUTES OF
THE BOARD OF DIRECTORS MEETING**

Moscow

№ 98

Date and time of the meeting
(date and time of voting sizing up): 17 May 2010, 18-00
(Moscow time)

Date of minutes completion: 19 May 2010

Item 5: Recommendations on the size of dividends shares and the dividend payment procedure based on the 2009 performance.

Resolution:

Recommend that the Company's Annual General Meeting adopt the following resolution on the payment of dividends based on the 2009 performance:

No dividends will be paid on the Company's common shares based on the 2009 performance.

Board of Directors Secretary

M.M. Davydov