

OPINION
of Internal Audit Commission on reliability of data contained
in Rosneft Annual Report

Moscow

April 3, 2012

Internal Audit Commission of Rosneft consisting of:

Chairman of the Internal Audit Commission

G.A. Nozadze

Deputy Director of the Department of the
Ministry of Economic Development of the
Russian Federation

Members of the Internal Audit Commission:

T.V. Fisenko

Director of the Financial Department of the
Ministry of Energy of the Russian Federation
Deputy Head of the Department of the Federal
Agency for State Property Management of the
Russian Federation

A.S. Yugov

Deputy Head of the Department at the Federal
Agency for State Property Management of the
Russian Federation

S.A. Pakhomov

Deputy General Director of LLC Science –
Technique - Security

I.S. Marchuk

acting by virtue of their powers and guided by the Federal Law “On Joint Stock Companies”, the Charter of Rosneft, Regulations “On the Internal Audit Commission of Rosneft” approved by the General Meeting of Shareholders on June 19, 2009, have audited the financial and business activities of Rosneft in 2011.

Following the results of the audit and taking into account the opinion prepared by CJSC **Audit-Consulting Group Business Systems Development (RBS)** the Internal Audit Commission of Rosneft confirms reliability of the data contained in the Annual Report of Rosneft for 2011.

The Internal Audit Commission of Rosneft has come to the conclusion that the Annual Report of Rosneft for 2011 presents fairly, in all material respects, the financial position of the Company as of December 31, 2011 and the results of its financial and business activities in the period from January 1 to December 31 inclusively in accordance with requirements of the legislation of the Russian Federation, and recommends the General Meeting of Shareholders to approve the Annual Report for 2011.

Chairman of the Internal Audit Commission of Rosneft

Secretary of the Internal Audit Commission of Rosneft

Members of the Internal Audit Commission of Rosneft:

G.A. Nozadze

A.S. Yugov

I.S. Marchuk signature

S.A. Pakhomov

T.V. Fisenko