

**ASSESSMENT**  
**of the Company Auditor's Opinion prepared by the Audit Committee of Rosneft**  
**Board of Directors\***

Having reviewed the Opinion on the financial (accounting) statements of Rosneft for 2011, delivered by **CJSC Audit-Consulting Group Business Systems Development (RBS)**, the Company's Auditor approved by the Annual General Meeting of Shareholders on June 10, 2011, the Audit Committee of Rosneft Board of Directors hereby concludes that the said Opinion has been delivered in accordance with the Federal Rules (Standards) of Audit Activities, approved by the Decree of the Russian Government No.696 dated September 23, 2002, and it contains a positive opinion on the reliability of Rosneft financial (accounting) statements for 2011 in all material aspects and on compliance of the accounting procedures with the relevant laws of the Russian Federation, and that the said Opinion fairly reflects the state of accounting and reporting of Rosneft Oil Company.

\* Assessment of the Auditor's Opinion by the Audit Committee of Rosneft Board of Directors is presented in accordance with Minutes No. 8 of the Audit Committee of Rosneft Board of Directors dated April 26, 2012.