

Open Joint Stock Company Rosneft Oil Company
115035 Moscow, 26/1 Sofiyanskaya Embankment, Russian Federation

Dear Shareholders of Rosneft,

On **March 5, 2012**, the Board of Directors of Rosneft resolved that the Annual (on 2011 results) General Meeting of Rosneft Shareholders (in the form of joint participation of the Company's shareholders in the discussion of, and resolving on, issues put on the agenda) be held on **June 20, 2012 at 11:00 am** at the following address: Russia, St. Petersburg, 199226, Korablestroiteley Str. 14, Park Inn Pribaltiyskaya Hotel.

The list of persons entitled to participate in the Annual General Meeting of Shareholders has been prepared on the basis of the Register of the Company's Shareholders as of the end of the business day of **May 4, 2012**.

Registration of the meeting participants will be held on **June 19, 2012 from 10:00 am to 5:00 pm** and on **June 20, 2012 from 9:00 am** at the following address: Russia, St. Petersburg, 199226, Korablestroiteley Str. 14, Park Inn Pribaltiyskaya Hotel.

Registration of the meeting participants will be finished at the end of the discussion of the last item on the agenda of the meeting, on which the quorum is achieved.

During registration, all attendees (or their representatives) will have to provide **the following documents**:

- any individual shareholder - document(s) confirming the shareholder's identity, and allowing to identify the shareholder on the list of meeting participants;
- any representative of an individual shareholder – a power of attorney given by the shareholder and identity document(s) of the representative;
- any person representing a corporate shareholder without a power of attorney due to legal reasons or provisions of constituent documents – a copy of constituent documents of the shareholder and document(s) certifying the representative's authority to participate in the meeting (in particular, a copy of an election/appointment resolution), and identity document(s) of the representative;
- any representative of a corporate shareholder – a power of attorney authorized by the shareholder and identity document(s) of the representative;
- any person representing a state or municipal shareholder that acts without a power of attorney on the grounds of federal laws or other relevant provisions of governmental bodies – document(s) confirming the representative's authority to participate in the meeting (ID card, voting order, etc.), and document(s) confirming the representative's identity.

Powers of attorney and other documents certifying the right of a participant to act on behalf of a shareholder are submitted during registration.

In case of any violation by the Company of the registration procedures, shareholders should contact Deputy Head of Shareholder Relations of the Property and Corporate Governance Department of Rosneft, Irina Sidorenko – tel: (495) 987- 30-60, fax: (495) 987-30-24, E-mail: shareholders@rosneft.ru.

Shareholders of Rosneft may also participate in the Annual General Meeting of Shareholders by mailing or personally delivering filled-in voting ballots and, when appropriate, powers of attorney to the Company at the following addresses: OJSC Oil Company Rosneft, 26/1 Sofiyanskaya Embankment, Moscow 117997, or LLC Reestr-RN, PO box 4, Moscow 115172 (or PO box 24, Moscow 115172). In determining the quorum of the meeting and summarizing the voting results, only the ballots received by the Company prior to **6:00 pm on June 17, 2012** will be taken into account. Voting ballots delivered by shareholders personally will be accepted from **08:00 am to 8:00 pm**, and on the last day of ballot acceptance – **June 17, 2012 (Sunday) from 09:00 am to 6:00 pm**.

Agenda of the meeting:

1. Approval of the Annual Report of the Company;
2. Approval of the financial (accounting) statements, including profit and loss statements (profit and loss accounts) of the Company;
3. Approval of the distribution of the Company profits for 2011;
4. On amount, timing, and form of payment of dividends for 2011;
5. On remuneration and reimbursement of expenses for members of the Board of Directors of the Company;
6. Election of members of the Board of Directors of the Company;
7. Election of members of the Internal Audit Commission of the Company;
8. Approval of the auditor of the Company;
9. Approval of the related party transactions.

Information (materials) related to preparation for the Annual General Meeting of Rosneft Shareholders will be made available beginning from May 31, 2012 at the Company's website: www.rosneft.ru (in Russian) and www.rosneft.com (in English), as well as on business days, from 10:00 am till 5:00 pm (local time), at Rosneft headquarters: 26/1 Sofiyskaya Embankment, Moscow 115035, tel. (495) 987-30-60 and the Company's registrar (holder of shareholder register of OJSC Rosneft Oil Company), LLC Reestr RN, at:

I. Central Office OOO Reestr-RN	109028 Moscow, Podkopaevsky Lane, 2/6 , building 3–4, tel.: (495) 411-79-11
II. OOO Reestr-RN Branches	
Belgorod	308000 Belgorod, Khmel'nitskogo Avenue, 52 B, Belgorod district, tel.: (4722) 31-77-22, 31-77-33
Vladimir	600009 Vladimir District, Vladimir, Electrozavodskaya Street 7, tel.: (4922) 43-00-48
Krasnodar	350058 Krasnodar, 1/1 Tramvaynaya Street, Office 608, tel.: (861) 234-51-01, 234-52-01
Samara	443096, Samara region, Samara, Michurina Str., 52, office 320 (left wing), tel.: (846) 302-18-08
Tambov	392002, Tambov region, Tambov, Sovetskaya Str., 34, tel.: (4752) 75-96-58
Khabarovsk	680000, Khabarovsk Territory, Khabarovsk, Sheronova Str., 123, tel.: (4212) 32-37-71, 32-88-30
Cheboksary	428003, Chuvash Republic, Cheboksary, Yaroslavl District, 17 - 7, tel.: (8352) 58-60-96, 58-62-65
Yaroslavl	150000, Yaroslavl region, Yaroslavl, Sovetskaya Str., 9, tel.: (4852) 73-91-58, 25-55-51
III. OOO Reestr-RN Transfer-Agent Bureaus servicing the shareholders of Rosneft	
Far East	693010, Sakhalinsk region, Yuzhno-Sakhalinsk, Khabarovskaya Str., 17, tel.: (4242) 49-97-45
Primorsk Territory	692929, Primorsk Territory, Nakhodka, Makarova Str., 19; Primorsk Territory, Nakhodka, Administrative Town, Primorsk Shipping Corporation, build.3, room 22, tel.: (4236) 69-91-56
Khabarovsk Territory	681007, Khabarovsk Territory, Komsomolsk-on-Amur, Leningradskaya Str. 107, tel.: (4217) 52-55-09
Yamalo-Nenets Autonomous District	629830, Yamalo-Nenets Autonomous District, Gubkinsky, microdistrict 10, h. 3, tel.: (34936) 5-31-74
Khanty-Mansijsk Autonomous District	628309, Khanty-Mansijsk Autonomous District - Yurga, Nefteyugansk, Lenina Str., 26, tel.: (3463) 31-54-79
Republic of Komi	169710, Republic of Komi, Usinsk, Pripolyarnaya Str., 1, tel.: (82144) 2-74-12, 2-85-97
St. Petersburg	191119, St. Petersburg, Marata Str., 69-71 Lit A (business center "Renaissance Plaza", office of branch of OJSC All-Russian Bank of Regional Development in St.Petersburg), tel.: (812) 610-41-77
Stavropol Territory	356880, Stavropol Territory, Neftekumsk, Pioneers' 50th Anniversary Street, 5, 356880, Stavropol Territory, Neftekumsk, Vostochnaya, n/n, administrative building of LLC RN-Stavropolneftegaz №2, room 110, tel.: (86558) 2-10-43; 2-28-55
Krasnodar Territory	350000, Krasnodar Territory, Krasnodar, Kubanskaya Embankment, 47, tel.: (861) 201-66-55 352800, Krasnodar Territory, Tuapse, Sochinskaya Str., 1, tel.: (86167) 7-73-20 352800, Krasnodar Territory, Tuapse, Industrialnaya Str., 4, tel.: (86167) 3-83-94

Rosneft shareholders intending to personally take part in the Annual General Meeting of Shareholders of the Company are requested to communicate their intention in advance by: tel. (495) 987-30-60, fax (495) 987-30-24 or E-mail: shareholders@rosneft.ru.

Please, note that the Annual General Meeting of Shareholders will be broadcast from the meeting site from 11:00 am (Moscow time) on June 20, 2012.

Viewing rooms will be arranged in Moscow, Krasnodar, Krasnoyarsk, Nefteyugansk, Samara, Neftekumsk and Komsomolsk – on Amur at the following addresses:

- Moscow, Sofiyskaya Embankment 26/1, OJSC Oil Company Rosneft, info line: (495) 987-30-60;
- Krasnodar, Kubanskaya Embankment 47, LLC RN - Krasnodarneftegaz, info line: (861) 211-63-36;
- Krasnoyarsk, Sovetsky district, 78th Dobrovolcheskoy Brigady Str. 15, CJSC Vankoreft, info line: (391) 250-49-20;
- Nefteyugansk, Lenina Str. 26, LLC RN-Yuganskneftegaz, info lines: (3463) 315-007, (3463) 315-201;
- Samara, Volzhsky Lane 50, OJSC Samaraneftegaz, info lines: (846) 227-02-97, (846) 227-02-99;
- Neftekumsk, Pioneers' 50th Anniversary Street 5, LLC RN-Stavropolneftegaz, info lines: (86558) 2-10-43, (86558) 4-51-53;
- Komsomolsk-on-Amur, Leningradskaya Str. 115, LLC RN-Komsomolsk Refinery, (4217) 52-52-45, (4217) 22-70-25.

Only persons entitled to participate in the Annual General Meeting of Shareholders will have access to the viewing rooms.

The viewing rooms will be open from 9:00 am (Moscow time) on June 20, 2012.

Viewing of the broadcast is not considered to constitute the exercise of the shareholder right to participate in the General Meeting of Shareholders.

Pursuant to Clause 1, Article 58 of the Federal Law of the Russian Federation "On Joint Stock Companies", the following groups are deemed to have participated in the General Meeting of Rosneft Shareholders:

- shareholders arriving at the meeting site as indicated in the meeting notice and registering to participate in the meeting;
- shareholders whose ballots are received no later than two days prior to the scheduled date of the General Shareholders Meeting (i.e. no later than **6:00 pm on June 17, 2012**).