

Notice of substantial fact
**“Details of facts having entailed non-recurrent increase (decrease) of the Issuer’s net profit
or net loss by more than 10 per cent”**

1. General data	
1.1. Issuer’s full business name (for a non-profit organisation – registered name)	“Interregional Distribution Grid Company of the North-West”, Joint-Stock Company
1.2. Issuer’s abbreviated business name	“IDGC of the North-West”, JSC.
1.3. Issuer’s place of location	Sobornaya str. 31 Gatchina Leningradskaya oblast 188300 Russia
1.4. Issuer’s OGRN [Primary State Registration Number]	1047855175785
1.5. Issuer’s INN [Taxpayer Identification Number]	7802312751
1.6. Issuer’s unique code assigned by the registration body	03347-D
1.7. Internet-page address used for information disclosure	www.mrsksevizap.ru

2. Contents of the notice	
2.1. Facts having entailed non-recurrent decrease of the Issuer’s net profit by more than 10 per cent: - growth of cost outrunning growth of revenue; - increase of profit tax expenditures as a result of recovery of allowance for retail companies’ bad debts disputed during 2008–2009.	
2.2. Occurrence date of the fact having entailed non-recurrent decrease of the Issuer’s net profit by more than 10 per cent: December 31, 2010	
2.3. Amount of the Issuer’s net profit in the reporting period preceding that wherein the corresponding fact occurred (2009): 150,430 thousand RUR	
2.4. Amount of the Issuer’s net loss in the reporting period wherein the corresponding fact occurred: 807,102 thousand RUR	
2.5. Change of the Issuer’s net profit (loss) amount: in absolute relation: 957,532 thousand RUR in per cent relation: 636.5% .	

3. Signatures	
3.1. Deputy General Director for Economics and Finance (pursuant to “IDGC of the North-West” JSC Order No. 124 dated 25.03.2011)	O.V. Makarova
	_____ (signature)
3.2. Date “ <u>30</u> ” <u>March</u> 20 <u>11</u>	Seal here
3.3. Chief Accountant, Head of Accounting Department	T.V. Maksimova
	_____ (signature)
3.4. Date “ <u>30</u> ” <u>March</u> 20 <u>11</u>	