

APPROVED BY:

the Decision of the Annual General Meeting
of Shareholders of IDGC of North-West,
as of May 29, 2008 Minutes No.1

Chairman of the Meeting

_____ V.Sh. Pinkhasik

REGULATION
on the Remuneration Payment
to the Members of the Auditing Commission of
“Interregional Distribution Grid Company of North-West”,
Joint-Stock Company
(new version)

The present Regulation was developed on the basis of the Federal Law “On Joint Stock Companies” and establishes the amount and the procedure of remuneration payments to the members of the Auditing Commission of IDGC of North-West (hereinafter referred to as “the Company”).

1. Remuneration payments are made by the Company in cash.

2. Payment of compensations.

2.1. Expenses related to the participation in the meeting of the Auditing Commission and checkup of the Company’s activity are compensated to the member of the Auditing Commission according to the rate of travel expenses reimbursement valid at the moment of the meeting or check-up.

2.2. Payment of compensations is made by the Company within three days after submitting the documents confirming the incurred expenses.

3. Payment of remunerations.

3.1. For the participation in a check-up (audit) of the Company’s financial and economic activity, lump sum remuneration is paid to the members of the Auditing Commission in the amount of twenty-five minimum monthly wages of the first-class employee established by the industry wage agreement in the RF power complex (hereinafter referred to as the Agreement) for the period of audit holding, taking into account indexations established by the Agreement.

Payment of the remuneration mentioned in this paragraph is made within a week after drawing up the report on results of the held audit (revision).

3.2. Amount of remuneration paid out to the Chairman of the Auditing Commission of the Company according to paragraph 3.1. of the present Regulation shall be increased by 50%.

4. Remuneration payments to the specialists (experts) attracted by the Auditing Commission, who are not members of the Auditing Commission of the Company, is made by the Company on the basis of the agreements signed between them and the Company. The terms of such agreements are approved by the Board of Directors of the Company.

5. The effect of this Regulation extends to certain categories of persons who are members of the Company’s Auditing Commission, including employees of the federal authorities, taking into account restrictions and requirements established by the applicable legislation for these persons.