

Item № 2 of the agenda for the extraordinary general shareholders' meeting of OAO MMK:

Payment of dividends on the placed shares of the Company based on the results of operations of OAO MMK for the first half of the financial year 2006.

Draft decision:

To pay the dividends on the placed ordinary registered shares of the Company based on the results of operations of OAO MMK for the first half of the financial year 2006 in cash in the amount recommended by the Board of Directors within the period stipulated in the Charter of OAO MMK.