

**Amendments and additions to be incorporated in the Company's Charter  
at the extraordinary general shareholders' meeting of OAO MMK on  
29.08.2006**

Subparagraph 4 of paragraph 7.4 of the Charter of OAO MMK shall be worded as follows:

«The period for payment of dividends must not exceed 360 days from the date of the decision on payment of the dividends ».