

MINUTES №2
of the Extraordinary General Meeting of Shareholders JSC Concern "Kalina"

Yekaterinburg

August 27, 2008

Place of carrying out:
JSC Concern "Kalina"
Ekaterinburg,
80 Komsomolskaya str.

Time of registration:
Starts: 09:10 a.m.
Ends: 09:50 a.m.

Total votes of shareholders according to list of shareholders are 9752311, including 9752311 voting. The number of votes participating in general meeting is 5,899,773 that amounts 60.7962 %.

Chairman: Timur R. Goryayev
Secretary: A. A. Scherbinina

AGENDA:

1. About dividends paying at outcomes of operating for the first half of 2008. Approval of their amount and terms of paying.
2. About pre-term termination of authorities of the member of the Revision commission OJSC Concern "KALINA", Mrs. Marina B. Buinova.
3. About election of Mrs. Elena D. Petrichenko into the Revision commission OJSC Concern "KALINA"

At 10-00 a.m. the meeting was opened by the Chairman of the Board of Directors Mr. Timur Goryayev who proposed Alla Scherbinina to be elected as a secretary of the meeting in order to keep the Minutes. Elected unanimously.

The agenda is being approved.

Permission to speak is given to Syurkaeva T.V., the representative of the Register, who informed the shareholders about the way the ballot-papers should be filled in.

On the first issue it was listened to Timur Goryayev who put to consideration of the meeting recommendations of the Board of Directors to pay dividends for the first half of the year of 2008 at the sum of 10 roubles 15 kopecks per one ordinary share within 30 days from the meeting in cash.

<i>Voting results:</i>	<i>- 5,899,773 votes</i>
<i>FOR</i>	<i>- 4,895,499 votes</i>
<i>AGAINST</i>	<i>- none</i>
<i>ABSTINENT</i>	<i>- 5 votes</i>

The decision taken:

"To pay dividends for the first half of the year of 2008 in amount of 10 (ten) rubles 15 (fifteen) kopecks per one ordinary share in cash (in Russian rubles or in foreign currency at the exchange rate of the Central Bank of Russia for respective payment date) within 30 days from the moment of announcing at the meeting."

On the second issue Timur Goryayev informed the meeting that the Company's Board of Directors received a letter from Mrs. Marina B. Buinova, the member of the Revision commission OJSC Concern "KALINA" where she asked to dismiss her from position of the Revision commission' member due to large work volume at her main job. The Board of Directors proposed to the General meeting to meet request of Mrs. Buinova and terminate pre-term her membership in the Company's Revision Commission.

Voting results: - 5,883,791 votes
FOR - 3,820,459 votes
AGAINST - 5 votes
ABSTINENT - 1,059,058 votes

The decision taken:

"To terminate authority of Mrs. Marina B. Buinova as the member of the Revision Commission OJSC Concern "KALINA" before the appointed time."

On the third issue Timur Goryayev proposed Mrs. Elena Dmitrievna Petrichenko to be elected to the Revision commission:

Voting results: - 5,883,791 votes
FOR - 3,818,459 votes
AGAINST - 2,005 votes
ABSTINENT - 1,059,058 votes

The decision taken:

"To elect Mrs. Elena D. Petrichenko into the Revision Commission OJSC Concern "KALINA".

Chairman of the meeting: /Timur R. Goryayev/

Secretary of the Meeting: /Scherbinina A.A./

Date of drawing up the minutes: 27.08.2008