

BALANCE SHEET

as of **01/01/2006**

Organisation: **Open Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
I. Fixed ASSETS			
Intangible assets	110	13815	23 208
Fixed assets	120	465 303	1 041 823
Work- in- progress	130	143 199	188 255
Investments in tangible assets	135	-	-
Long term investments	140	161 773	766 875
tax assets deferred	145	50 725	50 725
Other fixed assets	150	-	-
	151	-	-
Total section I	190	834 815	2 070 886
II. CURRENT ASSETS			
Inventories	210	1 187 207	2 076 365
including			
raw materials, materials and other similar assets (10,15,16)	211	581 319	876 603
Animals in breeding and fattening	212	-	-
unfinished production expenses	213	20 230	34 206
finished products and goods for resale	214	569 699	1 132 037
shipped goods	215	-	-
future periods expenses (31)	216	15 959	33 519
Other reserves and costs	217	-	-
	218	-	-
Acquired values Value Added Tax (19)	220	296 005	485 500
Notes receivable (period of payment exceeds 12 months after accounting date)	230	-	-
including			
buyers and customers	231	-	-
Notes receivable (payments are expected within 12 month after accounting date)	240	1 276 121	1 581 203
including			
buyers and customers	241	649 504	1 080 609
Short term investments (56,58,82)	250	2 923	-
Cash assets:	260	1 112 562	162 383
Other current assets	270	132 538	178 173
	271	-	-
Total section II	290	4 007 356	4 383 624
BALANCE (sum of lines 190+290+390)	300	4 842 171	6 454 510

EQUITY AND LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
III. TOTAL CAPITAL AND RESERVS			
Total equity	410	682 662	682 662
Shares redeemed from shareholders	411	-	-
Paid-in capital	420	841 625	841 625
Reserve assets	430	83 770	109 382
including			
reserve funds, created in accordance with Russian Legislation	431	-	-
reserves, created in accordance with constituent documents	432	83 770	109 382
	433	-	-
Retained earnings	470	2 173 880	2 518 049
Total section III	490	3 781 937	4 151 718
IV. LONG TERM LIABILITIES			
Loans and credits	510	300 611	443 559
Taxes deferred	515	15 179	30 712
Other long term liabilities	520	-	-
	521	-	-
Total section V	590	315 790	474 271
V. SHORT TERM LIABILITIES			
Loans and credits	610	50 000	855 000
Notes payable	620	693 438	971 625
including			
suppliers and contractors	621	552 867	862 916
wages and salaries	622	55 367	79 335
state off-budget funds liabilities	623	5 956	7 014
dues and taxes	624	68 894	13 723
other creditors	625	10 354	8 637
Dividends paid	630	952	1 842
Future periods incomes	640	54	54
Forthcoming expenses and payments reserves	650	-	-
Other short term liabilities	660	-	-
Total section V	690	744 444	1 828 521
BALANCE	700	4 842 171	6 454 510
Note on assets on ex-balance accounts			
rented fixes assets	910	29 318	21 857
including leasing	911	29 318	21 857
written off liabilities of insolvent debtors	940	19 017	32 708
liability securities received	950	9 191	11 067
liability securities paid	960	-	-
depreciation of housing facilities	970	109	64
depreciation of the objects of external, improvement and other similar objects	980	-	-
Intangible assets got in use	990	-	-
	1000	-	-

INCOME STATEMENT

Accounting period: **year 2005**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
I. Revenues and expenses from ordinary activities			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	6339138	5196060
	011	-	-
Cost of goods sold	020	(3363898)	(2696058)
	021	-	-
Gross margin	029	2975240	2500002
Selling expenses	030	(1190865)	(856843)
Administrative expenses	040	(764930)	(583349)
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	1019445	1059810
Other revenues and expenses			
Interest receivable	060	5445	7543
Interest payable	070	(35294)	(9776)
Profit from sharing in other organizations	080	-	-
Other operational gains	090	39719	30397
	091	-	-
Other operational expenses	100	(190606)	(235947)
	110	-	-
Non operational gains	120	86619	116521
	121	-	-
Non operational expenses	130	(199974)	(1212791)
	131	-	-
Profit (loss) before tax	140	725354	755757
tax assets deferred	141	-	-
tax liabilities deferred	142	(15534)	(7891)
current Income tax	150	(187105)	(192220)
mandatory payments	180	(10464)	(6129)
Net income (retained profit (loss) of the accounting period)	190	512251	549517
Reference	200	27357	18729
Constant tax assets			
Basic income (loss) per share	201	53	59,80
Watered income (loss) per share	202	53	59,80

Notes on some incomes and losses

Showing	Code of line	For the accounting period		For the similar period of the previous year	
		profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties	210	2814	4355	4407	196
Profit (loss) of previous periods	220	9621	60098	1679	148342
Recovery of damages caused by non-execution or improper execution of liabilities	230	0	0	4043	0
Currency difference	240	61713	112769	80970	53323
Deduction to evaluation reserves	250	X	0	X	0
Writing off notes payable and notes receivable which limitation of action is terminated	260	1876	13691	462	7489
	270	0	0	0	0

Chief Executive Officer
JSC Concern "KALINA"

Goryayev Timur Rafkatovich

Chief Accountant

Babina Tatiana Gennadijevna

February 3, 2006