

BALANCE SHEETas 31 March 200 8 r.

Organization Open Joint Stock Company Concern "Kalina"
 Industry manufacturing
 Type of juridical status Joint stock company
 Unit of measure Thousands of roubles
 Postal address 620138, Ekaterinburg, Komsomolskaya, 80

Approval date

Posting date

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
I. Fixed Assets			
Intangible assets	110	24,830	24,556
Fixed assets	120	1,445,677	1,487,335
Construction in progress	130	63,834	12,879
Investments in tangible assets	135	0	0
Long-term financial investment	140	300,814	344,257
Deferred tax asset	145	0	871
Other fixed assets	150	0	0
TOTAL for section I	190	1,835,155	1,869,898
II. CURRENT ASSETS			
Inventories	210	1,961,353	1,985,567
including:			
raw materials, materials and other similar assets	211	712,965	594,876
animals in Breeding and fattening	212	0	0
work-in-progress costs	213	19,233	24,557
finished products and goods for resale	214	1,199,687	1,337,087
товары отгруженные	215	0	0
pre-paid expenses	216	29,468	29,047
Other reserves and costs	217	0	0
Acquired values Value Added Tax	220	305,212	286,455
Notes receivable (payments are expected within 12 month after accounting date)	230	0	0
including buyers and customers	231	0	0
Accounts receivable (payments expected within 12 months after the reporting date)	240	3,581,028	3,625,265
buyers and customers	241	1,884,306	1,734,511
Short term financial investments	250	0	0
Cash assets	260	73,260	34,996
Other current assets	270	24,671	37,511
TOTAL for section II	290	5,945,524	5,969,794
BALANCE	300	7,780,679	7,839,692

LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
III. CAPITAL AND RESERVES			
Charter capital	410	682,662	682,662
Собственные акции, выкупленные у акционеров	411	0	0
Additional capital	420	841,625	841,625
Capital reserve	430	151,747	151,747
including:			
reserve funds set up in conformity with the law	431	0	0
reserves set up according to constituent documents	432	151,747	151,747
Retained earnings of the reporting year	470	2,842,204	2,914,877
TOTAL for section III	490	4,518,238	4,590,911
IV. LONG-TERM LIABILITIES			
Loans and credits	510	396,100	530,711
Deferred tax liability	515	10,796	10,796
Other long-term liabilities	520	0	0
TOTAL for section IV	590	406,896	541,507
V. SHORT TERM LIABILITIES			
Loans and credits	610	1,695,784	1,560,926
Accounts payable	620	1,154,602	1,143,820
including:			
debts to suppliers and contractors	621	1,039,860	996,878
debts on wages and salaries to the company personnel	622	86,536	43,693
debts to state off-budget funds	623	4,510	215
debts on dues and taxes	624	12,721	38,335
other creditors	625	10,975	64,699
Debts to participants (founders) on incomes payment	630	5,159	2,528
Incomes of future periods	640	0	0
Future expence reserves	650	0	0
Other short-term liabilities	660	0	0
TOTAL for section V	690	2,855,545	2,707,274
BALANCE	700	7,780,679	7,839,692
NOTE ON ASSETS ON OFF-BALANCE ACCOUNTS			
Rented fixes assets	910	23,706	23,706
including leasing	911	23,580	23,580
Inventory holdingd accepted for responsible storage	920	0	0
Goods taken on sale	930	0	0
Liabilities of insolvent debtors charged to losses	940	0	
liability securities received	950	0	
liability securitiespaid	960	0	0
Depreciation of housing facilities	970	81	83
depreciation of the objects of external, improvement and other similar objects	980	0	0
Intangible assets got in use	990	0	0

Chief executive _____ Petrov A.Y.
(signature)

Chief accountant _____ Babina T.G.
(signature)

" ____ " _____ 200 ____ г.

INCOME STATEMENT1st quarter 2008

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Index Description		For the reporting period	For the same period of the previous year
name	Code		
1	2	3	4
Revenues and expenses from ordinary activities			
I. Revenues and expenses from ordinary activities Total revenue (net) from products, works and services sold (less VAT, excises and other similar payments)			
	010	2,411,032	1,978,844
Cost of goods, products, works, services sold	020	(1,038,761)	(915,978)
Gross profit	029	1,372,271	1,062,866
Selling expenses	030	(620,107)	(405,915)
Administrative expenses	040	(274,677)	(243,369)
Profit (loss) from sales	050	477,487	413,582
Other revenues and expenses			
Interest receivable	060	2,841	1,072
Interest payable	070	(41,429)	(31,995)
Profit from sharing in other organizations	080	0	0
Other operating income	090	80,269	92,016
Other operating expenses	100	(345,994)	(272,262)
Profit (loss) before tax	110	173,174	202,413
Deferred tax asset	111	871	
Deferred tax liability	112		(14,403)
Current Income tax	120	(101,372)	(43,451)
	130		
Net income (retained earnings/loss of the reporting period)	140	72,673	144,559
NOTES:			
Constant tax liability (asset)	150	58,939	9,275
Base profit (loss) per share	151		
Watered profit (loss) per share	152		

NOTES ON SOME PROFITS AND LOSSES

Index		For the reporting period		For the same period of the previous year	
name	code	profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties and forfeits acknowledged or to be collected by court (arbitration court) decision	210	0	0	1,788	389
Income /loss of previous years	220	40	291	1,278	150,584
Reimbursement of losses caused by non-fulfillment of obligations or improper fulfillment of obligations	230	0	0	0	0
Exchange rates difference on transactions in foreign currency	240	867	439	26,969	27,049
deduction to evaluation reserves	250	X	0	X	0
Removed accounts payable and accounts receivable which limitation of action is terminated	260	0	0	0	0

Chief Executive _____ Petrov A.Y.
(signature)

Chief Accountant _____ Babina T.G.
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