

## BALANCE SHEET

as of **01/04/2006**

Organisation: **Open Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
<b>I. Fixed ASSETS</b>			
Intangible assets	110	23208	22978
Fixed assets	120	1041823	1053426
Work- in- progress	130	188255	178444
Investments in tangible assets	135	0	0
Long term investments	140	766875	769009
tax assets deferred	145	50725	50725
Other fixed assets	150	0	0
	151	0	0
Total section I	190	2070886	2074582
<b>II. CURRENT ASSETS</b>			
Inventories	210	2076365	1746263
including			
raw materials, materials and other similar assets (10,15,16)	211	876603	700763
Animals in breeding and fattening	212	0	0
unfinished production expenses	213	34206	27601
finished products and goods for resale	214	1132037	984580
shipped goods	215	0	0
future periods expenses (31)	216	33519	33319
Other reserves and costs	217	0	0
	218	0	0
Acquired values Value Added Tax (19)	220	485500	408007
Notes receivable (period of payment exceeds 12 months after accounting date)	230	0	0
including			
buyers and customers	231	0	0
Notes receivable (payments are expected within 12 month after accounting date)	240	1276121	1629328
including			
buyers and customers	241	1080609	1038445
Short term investments (56,58,82)	250	0	0
Cash assets:	260	162383	85192
Other current assets	270	78173	66324
	271	0	0
Total section II	290	4383624	4047831
<b>BALANCE (sum of lines 190+290+390)</b>	300	<b>6454510</b>	<b>6122413</b>

EQUITY AND LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
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1	2	3	4
<b>III. TOTAL CAPITAL AND RESERVS</b>			
Total equity	410	682662	682662
Shares redeemed from shareholders	411	0	0
Paid-in capital	420	841625	841625
Reserve assets	430	109382	109382
including			
reserve funds, created in accordance with Russian Legislation	431	0	0
reserves, created in accordance with constituent documents	432	109382	109382
	433	0	0
Retained earnings	470	2518049	2749296
Total section III	490	4151718	4382965
<b>IV. LONG TERM LIABILITIES</b>			
Loans and credits	510	443559	356535
Taxes deferred	515	30712	47887
Other long term liabilities	520	0	0
	521	0	0
Total section V	590	474271	404422
<b>V. SHORT TERM LIABILITIES</b>			
Loans and credits	610	855000	735000
Notes payable	620	971625	598136
including			
suppliers and contractors	621	862916	440952
wages and salaries	622	79335	36066
state off-budget funds liabilities	623	7014	7530
dues and taxes	624	13723	104834
other creditors	625	8637	8754
Dividends paid	630	1842	1842
Future periods incomes	640	54	48
Forthcoming expenses and payments reserves	650	0	0
Other short term liabilities	660	0	0
Total section V	690	1828521	1335026
<b>BALANCE</b>	<b>700</b>	<b>6454510</b>	<b>6122413</b>
<b>Note on assets on ex-balance accounts</b>			
rented fixes assets	910	21857	11827
including leasing	911	21857	11827
written off liabilities of insolvent debtors	940	32708	33165
liability securities received	950	9191	9191
liability securities paid	960	0	0
depreciation of housing facilities	970	64	66
depreciation of the objects of external, improvement and other similar objects	980	0	0
Intangible assets got in use	990	0	0
	1000	0	0

## INCOME STATEMENT

Accounting period: **1 quarter 2006**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
<b>I. Revenues and expenses from ordinary activities</b>			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	1924807	1649097
	011	-	-
Cost of goods sold	020	(992764)	(796265)
	021	-	-
Gross margin	029	932043	852832
Selling expenses	030	(290167)	(277190)
Administrative expenses	040	480766	(155358)
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	671717	420284
<b>Other revenues and expenses</b>			
Interest receivable	060	949	4122
Interest payable	070	(38686)	(12697)
Profit from sharing in other organizations	080	-	-
Other operational gains	090	3713	6665
	091	-	-
Other operational expenses	100	(50911)	(35785)
	110	-	-
Non operational gains	120	35462	35176
	121	-	-
Non operational expenses	130	(110282)	(107140)
	131	-	-
<b>Profit (loss) before tax</b>	140	<b>321011</b>	<b>310625</b>
tax assets deferred	141	-	-
tax liabilities deferred	142	17175	6351
current Income tax	150	(89764)	(82405)
mandatory payments	180	(10464)	(3023)
<b>Net income (retained profit (loss) of the accounting period)</b>	190	<b>214072</b>	<b>234571</b>
Reference	200		
Constant tax assets		12721	1504
Basic income (loss) per share	201	0	0
Watered income (loss) per share	202	0	0

Notes on some incomes and losses

Showing	Code of line	For the accounting period		For the similar period of the previous year	
		profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties	210	166	440	111	174
Profit (loss) of previous periods	220	6167	40551	9555	43594
Recovery of damages caused by non-execution or improper execution of liabilities	230	0	0	0	0
Currency difference	340	27025	8142	23737	62115
Deduction to evaluation reserves	250	X	0	X	0
Writing off notes payable and notes receivable which limitation of action is terminated	260	0	8	0	0
	270	0	0	0	0

Chief Executive Officer  
JSC Concern "KALINA"

Goryayev Timur Rafkatovich

Chief Accountant

Babina Tatiana Gennadijevna

April 28, 2006