



NORILSK NICKEL

MINING AND METALLURGICAL COMPANY
JOINT STOCK COMPANY

REPORT ON THE VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF MINING AND METALLURGICAL COMPANY NORILSK NICKEL

Full Name of Company	Mining and Metallurgical Company Norilsk Nickel
Location of company	Dudinka, Taimyr (Dolgano – Nenetskii) Autonomous Region, Russian Federation
Type of the general meeting of shareholders	Extraordinary
Format of the general meeting of shareholders	Absentee ballot
Date of the general meeting of shareholders	December 29 2003
Deadline for receipt of ballot papers	December 29 2003
Postal address at which ballot papers were accepted	The National Registration Company, 6, Ulitsa Veresaeva, 121357 Moscow
Date of this report	December 30 2003

AGENDA OF

Extraordinary General Meeting of Shareholders of MMC Norilsk Nickel:

Payment of dividends on MMC Norilsk Nickel shares for nine months of 2003.

Payment of dividends on MMC Norilsk Nickel shares for nine months of 2003.

In accordance with paragraph 10.1, article 48 of the Federal Law "On Joint-Stock Companies", an extraordinary general meeting of shareholders in the format of absentee voting by ballot was held with the following agenda:

"Payment of dividends on MMC Norilsk Nickel shares for nine months of 2003"

The number of votes in favour of the resolution required for the resolution to be passed is not less than 79,556,764.

Per the protocol of the Counting Commission from December 29, 2003:

The total number of votes held by shareholders holding common shares	213,905,884
Number of votes held by shareholders included in the list of shareholders eligible to participate in the general meeting	213,905,884
Number of votes held by the shareholders, which participated in the general meeting (meeting is quorate)	159,113,526
The number of votes	FOR - 158,994,058 AGAINST - 8,661 ABSTAINED - 8,848

The following resolution has been adopted by the Extraordinary General Meeting of the Company's shareholders:

"To approve the payment of dividends on shares in MMC Norilsk Nickel for nine months of 2003 of 42.1 RUR per ordinary share in cash, and to pay the dividends by February 28, 2004".

Chairman of the Meeting

A. A. Klishas

Secretary of the Meeting

V. M. Diagilev