

Notification on extraordinary general shareholders meeting of Volga TGC

Dear shareholder!

OJSC «Volga TGC» hereby informs of convocation of the extraordinary general shareholders meeting of Volga TGC in the form of absentee ballot with the following agenda:

№	Item of the agenda
1	Payment (declaration) of dividends on the Company shares as on the results of 6 months of 2007.

Mailing addresses for sending of completed ballots:

- 105082, Russia, Moscow, Bolshaya Pochtovaya str., 34, bld.8, OJSC «CMD»;
- 443080, Samara, 4 proyezd, 57, liters Б, Б1, office 508 – Samara affiliate of OJSC «CMD»;
- 410005, Saratov, B. Sadovaya str., 239, bld. 42, office201 – Saratov affiliate of OJSC «CMD»;
- 443100, Samara, Mayakovskogo str., 15 – executive office of the Company.

The ballots must be submitted to the Company not later than on **September 30, 2007**.

Persons entitled to participate in general shareholders' meeting can familiarize with the information (materials) on agenda item within the period from **September 10, 2007 to September 30, 2007 on weekdays at the following addresses:**

- Samara, Mayakovskogo str., 15, office. 425, (executive office of the Company);
- Russia, Moscow, Bolshaya Pochtovaya str., 34, bld.8, OJSC «CMD»;
- Samara, 4 proyezd, 57, liters Б, Б1, office 508 – Samara affiliate of OJSC «CMD»;
- Saratov, B. Sadovaya str., 239, bld. 42, office201 – Saratov affiliate of OJSC «CMD»;

The above materials will be also placed on the Company's internet site at the address:
www.votgk.ru/aktioner/inf_osa/.

List of persons entitled to participate in the extraordinary general shareholders' meeting is compiled as on August 16, 2007.

Phones for reference: (846) 279-61-33, 279-63-20