

JSC ACRON CONSOLIDATED BALANCE SHEET

as of June 30, 200 7

Stated in RUR '000s

OKUD Form No.1

0710001

ASSETS	Code	Opening Balance	Closing Balance
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets	110	2 437 647	2 479 747
<i>including subsidiaries' goodwill</i>	<i>111</i>	<i>2 432 474</i>	<i>2 474 487</i>
Fixed assets	120	6 428 178	6 957 681
Construction in progress	130	1 948 745	2 073 773
Income-bearing investment in tangible assets	135	-	-
Long-term financial investment	140	8 538 084	7 907 956
Deferred tax assets	145	28 116	38 870
Other non-current assets	150	24 460	12 006
TOTAL under Section I	190	19 405 230	19 470 033
II. CURRENT ASSETS			
Inventories	210	4 386 164	4 017 201
<i>including:</i>			
<i>feedstock, raw materials and similar assets</i>	<i>211</i>	<i>3 478 615</i>	<i>3 100 092</i>
<i>rearers and feeders</i>	<i>212</i>	<i>69 838</i>	<i>75 352</i>
<i>cost of production in progress</i>	<i>213</i>	<i>125 637</i>	<i>211 121</i>
<i>finished goods and goods for resale</i>	<i>214</i>	<i>297 376</i>	<i>290 173</i>
<i>shipped goods</i>	<i>215</i>	<i>124 453</i>	<i>55 567</i>
<i>prepaid expenses</i>	<i>216</i>	<i>290 245</i>	<i>284 864</i>
<i>other inventories and costs</i>	<i>217</i>	<i>-</i>	<i>32</i>
Input Value Added Tax	220	311 418	172 556
Accounts receivable (maturing in more than 12 months after the accounting date)	230	106 287	295 663
<i>including trade receivables</i>	<i>231</i>	<i>106 018</i>	<i>280 386</i>
Accounts receivable (maturing within 12 months after the accounting date)	240	3 774 502	3 979 019
<i>including trade receivables</i>	<i>241</i>	<i>1 202 606</i>	<i>1 028 513</i>
Short-term financial investment	250	662 078	531 564
Cash	260	1 435 676	1 206 793
Other current assets	270	62 197	48 078
TOTAL under Section II	290	10 738 322	10 250 874
TOTAL	300	30 143 552	29 720 907

LIABILITIES	Code	Opening Balance	Closing Balance
1	2	3	4
III. EQUITY			
Charter capital	410	238 438	238 438
Treasury stock	411	-	-
Capital surplus	420	1 834 823	1 845 576
Capital reserves	430	411 699	413 500
<i>including</i>			
<i>statutory reserves</i>	431	11 922	11 922
<i>reserves formed under constituent documents</i>	432	399 777	401 578
Retained profit (loss)	470	12 892 296	14 059 339
TOTAL under Section II	490	15 377 256	16 556 853
Minority interest		1 552 702	1 568 444
Subsidiaries goodwill		34 863	34 174
IV. LONG-TERM LIABILITIES			
Loans and borrowings	510	5 349 659	4 143 815
Deferred tax liabilities	515	1 949 398	1 827 773
Other long-term liabilities	520	41 555	103 156
TOTAL under Section IV	590	7 340 612	6 074 744
V. SHORT-TERM LIABILITIES			
Loans and borrowings	610	1 883 163	2 526 537
Accounts payable	620	3 267 223	2 220 001
<i>including:</i>			
<i>trade payables</i>	621	1 659 394	1 189 708
<i>payroll payable</i>	622	65 054	70 584
<i>accounts payable to state non-budgetary funds</i>	623	59 877	72 534
<i>taxes payable</i>	624	144 656	138 421
<i>other accounts payable</i>	625	1 338 242	748 754
Dividends payable to members (founders)	630	659 278	715 005
Deferred revenues	640	5 674	5 357
Provision for future expenses	650	-	-
Other short-term liabilities	660	22 781	19 792
TOTAL under Section V	690	5 838 119	5 486 692
TOTAL	700	30 143 552	29 720 907
Statement of valuables recorded off balance sheet			
Rented fixed assets	910	864 500	1 049 891
<i>including under lease arrangements</i>	911	-	-
Tangibles in custody	920	166 461	40 150
Goods accepted for commission	930	-	-
Bad debt written off to losses	940	49 345	47 949
Securities for liabilities and payments received	950	2 869	2 879
Securities for liabilities and payments issued	960	4 432 970	4 305 645
Depreciation of the housing stock	970	3 290	3 446
Depreciation of outdoor infrastructure and similar objects	980	226	462
Intangible assets received for use	990	-	-

CEO

/Signature/

V.Ya.Kunitsky

/Name/

Chief Accountant

/Signature/

N.A.Pavlova

/Name/

August " 2 ' 200 7

JSC ACRON CONSOLIDATED PROFIT AND LOSS STATEMENT
for the first six months of **2007**

Stated in RUR '000s

OKUD Form No. 2

0710002

Item		Accounting Period	Corresponding Prior Period
Description	Code		
1	2	3	4
Operating revenues and expenses			
(Net) proceeds from the sale of goods, products, works and services (less value added tax, excise duties and similar charges)	010	14 560 445	12 585 011
Cost of sold goods, products, works and services	020	(8 702 216)	(7 273 157)
Gross profit	029	5 858 229	5 311 854
Sales expenses	030	(1 113 500)	(979 308)
Administrative expenses	040	(1 015 895)	(932 890)
Sales profit (loss)	050	3 728 834	3 399 656
Other revenues and expenses			
Interest receivable	060	26 886	31 166
Interest payable	070	(287 921)	(175 690)
Revenues from shareholdings	080	44 315	10 210
Other revenues	090	7 918 527	6 750 205
Other expenses	100	(8 924 897)	(7 231 537)
Capitalized revenues (losses)		-	-
Profit (loss) before tax	140	2 505 744	2 784 010
Deferred tax assets	141	10 614	3 975
Deferred tax liabilities	142	121 623	(10 345)
Current profit tax	150	(813 926)	(771 015)
Net profit (loss) for the accounting period	190	1 824 055	2 006 625
Minority interest		(35 312)	(155 622)
Net profit (loss) for the accounting period less minority interest		1 788 743	1 851 003
FOR REFERENCE ONLY			
Permanent tax liabilities (assets)	200	58 256	96 984
Basic earnings (loss) per share	201		
Diluted earnings (loss) per share	202		

BREAKDOWN OF CERTAIN PROFIT AND LOSS ITEMS

Item		Accounting Period		Corresponding Prior Period	
Description	Code	Gain	Loss	Gain	Loss
1	2	3	4	5	6
Fines, penalties and damages recognized or awarded by arbitration decision	210	218	30 901	1 145	16 069
Profit (loss) for the previous years	220	865	1 281	1 030	3 203
Reimbursement for losses caused by non-fulfillment or improper fulfillment of obligations	230	277	-	16	-
Exchange rate differences on foreign currency transactions	240	158 244	104 875	199 838	116 276
Allocations to allowances	250	X	-	X	-
Write-off of accounts receivable and payable unrecoverable due to expired limitation period	260	192	9 481	1 987	202

CEO

/Signature/

V.Ya.Kunitsky

/Name/

Chief Accountant

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N.A.Pavlova

/Name/August" 2 ' 200 7