



ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО
АКЦИОНЕРНАЯ ФИНАНСОВАЯ КОРПОРАЦИЯ
“СИСТЕМА”

Notice of the Extraordinary General Meeting of Shareholders

Public Corporation “Joint Stock Financial Corporation “Sistema” located at: Mokhovaya str., 13, bld. 1, Moscow 125009, Russian Federation, hereby informs you that the extraordinary general meeting of shareholders by letter ballot will be held. The final date of receiving ballot papers is **1 October 2009**.

General meeting format:

letter ballot

The final date of receiving ballot papers:

01 October 2009

Shareholders may forward completed and signed ballot papers: **Russian Federation. Ul Prechistenka 17/8/9, bld 1, Moscow 119034, for the attention of Company Secretary**

A list of persons entitled to participate in general meeting of shareholders is to be completed on:

25 August 2009

AGENDA

1) Approval of related party transactions of sale of ordinary shares of OAO Comstar UTC and ZAO United Telesystems;

Shareholders may forward completed and signed ballot papers for the attention of Corporate Secretary at the address: Ul Prechistenka 17/8/9, bld 1, Moscow 119034, Russian Federation. Votes received by the Company before 1 October 2009 at the latest will be accounted for the results of the vote and for calculation of the quorum at the general meeting of shareholders.

“Joint Stock Financial Corporation “Sistema” shareholders may get access to the materials of the general meeting of shareholders and obtain its copies from the Corporate Secretary (tel: +7 (495) 730 6089) at the address: Ul Prechistenka, 17/8/9, Bld 1, Moscow, Russian Federation, during office hours from 10:00 a.m. to 5:00 p.m. Moscow time starting from 31 August 2009 as well at from the Company web-site (www.sistema.ru / www.sistema.com)

Board of Directors, Sistema JSFC