

Sistema Public Joint Stock Financial Corporation
Russian Federation, Moscow

ANNUAL GENERAL MEETING OF SHAREHOLDERS
held in the format of a meeting (joint presence of shareholders) on 24 June 2017,
at 13/1 Mokhovaya St., Moscow, Russia.

The time of opening registration for persons participating in the meeting: 10:00 a.m. The meeting starts at 11:00 a.m.

Full name or full company name of the shareholder	
Registration Number	Number of votes

BALLOT No. 1
for voting on agenda items 1, 2 and 3.

Leave only **one** voting option, **cross out the other voting options that are not needed.**

1. Approval of procedures to be followed at the meeting.			
The wording of the resolution put to the vote:		Voting options	
Approve the meeting procedures.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		

2. Approval of the annual report and annual financial statements of the Company for 2016.			
The wording of the resolution put to the vote:		Voting options	
Approve the annual report and the annual financial statements of the Company for 2016.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		

3. Distribution of income, approval of the amount of dividends payable on Sistema's shares, procedure of the distribution, and the record date.			
The wording of the resolution put to the vote:		Voting options	
3.1. Allocate RUB 7,816,500,000.00 (seven billion eight hundred sixteen million and five hundred thousand roubles) for dividend payout and do not distribute the remaining part of retained earnings. 3.2. Pay RUB 0.81 (zero point eighty-one roubles) in dividend per each ordinary share of the Company in the manner and within the timelines prescribed by Russian law. The source of dividend payments shall be the retained earnings of the Company of the previous years. 3.3. Establish 13 July 2017 as the record date for the purpose of determining the shareholders entitled to receive dividends.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		

**	Put X next to the option describing the basis on which the voting is performed (to be completed only in the cases listed in the NOTES).	Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
		Voting shall be conducted in accordance with the instructions of the owners of depository receipts.
		Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
		Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.

The voter is entitled to select one voting option only, except in the event of voting in line with the instructions of the persons who acquired the shares after the date of finalising the list of persons who have the right to participate in the general meeting, or in line with the instructions of owners of depository securities.

A person entitled to participate in the general meeting of shareholders has the right to send completed and signed ballots in advance to Sistema PJSFC at the address: 13/1 Mokhovaya St., Moscow, 125009, Russia, Sistema PJSFC, attn. Corporate Secretary. Ballots received at least **two days before the date of the General Meeting of shareholders** will be taken into account when the quorum is determined and the votes are counted.

Ballots should be signed by a person entitled to participate in the general meeting or this person's proxy. If the ballot is signed by a proxy or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or a copy of the power of attorney duly certified by a public notary to the ballot.

Please **SIGN**
the ballot

Full name of the representative or legal successor,
details of the document confirming powers
(number, date of issue, the issuing person)

signature of the shareholder
(representative or legal successor)

Sections * and ** shall ONLY be filled in by the persons who Acquired/Transferred shares after the date of finalizing the list of persons entitled to participate in the general meeting of shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depository securities.

How to fill in columns * and **:

1) If more than one voting option have been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields left for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the owners of shares that were transferred after the date of compiling the list of persons entitled to participate in the general meeting and (or) in accordance with the instructions received from the owners of securities;

2) The person voting under powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that the voting is performed under the powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting;

3) If not all of the shares have been transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that part of the shares were transferred after the date of finalising the list of persons entitled to participate in the general meeting. If the instructions received from the buyer of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders regarding such shares coincide with the voting option left uncrossed, such votes shall be summed up.

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Russian Federation, Moscow

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Full name or full company name of the shareholder	
Registration Number	Number of votes

BALLOT No. 2

for voting on agenda item 4.

Leave only **one** voting option on each candidate, **cross out other voting options that are not needed.**

4. Election of Sistema's Audit Review Commission.				
The wording of the resolution put to the vote: Elect the members of the Audit Review Commission as follows:				
No.	Full name of the candidate	Voting options		
1	Marina Bugorskaya	For	Against	Abstained
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).			
2	Ekaterina Kuznetsova	For	Against	Abstained
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).			
3	Alexey Lipsky	For	Against	Abstained
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).			

**	Put X next to the option describing the basis on which the voting is performed (to be completed only in the cases listed in the NOTES).		Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
			Voting shall be conducted in accordance with the instructions of the owners of depository receipts.
			Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
			Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.

The voter is entitled to select one voting option only, except in the event of voting in line with the instructions of the persons who acquired the shares after the date of finalising the list of persons who have the right to participate in the general meeting, or in line with the instructions of owners of depository securities.

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Please **SIGN**
the ballot

Full name of the representative or legal successor,
details of the document confirming powers
(number, date of issue, the issuing person)

signature of the shareholder
(representative or legal successor)

Sections * and ** shall ONLY be filled in by the persons who Acquired/Transferred shares after the date of finalizing the list of persons entitled to participate in the general meeting of shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depository securities.

How to fill in columns * and **:

1) If more than one voting option have been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields left for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the owners of shares that were transferred after the date of compiling the list of persons entitled to participate in the general meeting and (or) in accordance with the instructions received from the owners of securities;

2) The person voting under powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that the voting is performed under the powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting;

3) If not all of the shares have been transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that part of the shares were transferred after the date of finalising the list of persons entitled to participate in the general meeting. If the instructions received from the buyer of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders regarding such shares coincide with the voting option left uncrossed, such votes shall be summed up.

1) If more than one voting option have been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields left for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the owners of shares that were transferred after the date of compiling the list of persons entitled to participate in the general meeting and (or) in accordance with the instructions received from the owners of securities;

2) The person voting under powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that the voting is performed under the powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting;

3) If not all of the shares have been transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that part of the shares were transferred after the date of finalising the list of persons entitled to participate in the general meeting. If the instructions received from the buyer of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders regarding such shares coincide with the voting option left uncrossed, such votes shall be summed up.

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Full name or full company name of the shareholder	
Registration Number	Number of votes

BALLOT No. 4

for voting on agenda item 6.

Leave only **one** voting option, **cross out the other voting options that are not needed.**

6. Appointment of independent auditors.				
The wording of the resolution put to the vote:		Voting options		
	6.1. Approve CJSC Deloitte and Touche CIS as the auditor to perform the audit for 2017 according to the Russian Accounting Standards.	For	Against	Abstained
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).			
	6.2. Approve CJSC Deloitte and Touche CIS as the auditor to perform the audit for 2017 according to the International Financial Reporting Standards.	For	Against	Abstained
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).			
	** Put X next to the option describing the basis on which the voting is performed (to be completed only in the cases listed in the NOTES).	Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.		
		Voting shall be conducted in accordance with the instructions of the owners of depositary receipts.		
		Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.		
		Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.		

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Please **SIGN** the ballot

Full name of the representative or legal successor,
details of the document confirming powers
(number, date of issue, the issuing person)

signature of the shareholder
(representative or legal successor)

Sections * and ** shall ONLY be filled in by the persons who Acquired/Transferred shares after the date of finalizing the list of persons entitled to participate in the general meeting of shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.

How to fill in columns * and **:

1) If more than one voting option have been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields left for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the owners of shares that were transferred after the date of compiling the list of persons entitled to participate in the general meeting and (or) in accordance with the instructions received from the owners of securities;

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Sistema Public Joint Stock Financial Corporation
Russia, Moscow, 13/1 Mokhovaya St.

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Full name or full company name of the shareholder	
Registration Number	Number of votes

BALLOT No. 5

for voting on agenda item 7.

Leave only **one** voting option, **cross out the other voting options that are not needed.**

7. Approval of the new versions of the Charter of Sistema PJSFC and internal documents of Sistema PJSFC regulating the work of the Company's governing bodies:			
7.1. Approval of the revised Charter of Sistema PJSFC.			
The wording of the resolution put to the vote:		Voting options	
Approve the revised Charter of the Company.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		
7.2. Approval of the revised Terms of Reference of the General Meeting of Shareholders of Sistema PJSFC.			
The wording of the resolution put to the vote:		Voting options	
Approve the revised Terms of Reference of the General Meeting of Shareholders.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		
7.3. Approval of the revised Terms of Reference of the Board of Directors of Sistema PJSFC.			
The wording of the resolution put to the vote:		Voting options	
Approve the revised Terms of Reference of the Company's Board of Directors.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		
7.4. Approval of the revised Terms of Reference of the Management Board of Sistema PJSFC.			
The wording of the resolution put to the vote:		Voting options	
Approve the revised Terms of Reference of the Company's Management Board.		For	Against
*	Number of votes cast for each voting option (to be completed only in the cases listed in the NOTES).		
**	Put X next to the option describing the basis on which the voting is performed (to be completed only in the cases listed in the NOTES).	Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.	
		Voting shall be conducted in accordance with the instructions of the owners of depositary receipts.	
		Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.	
		Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.	

The voter is entitled to select one voting option only, except in the event of voting in line with the instructions of the persons who acquired the shares after the date of finalising the list of persons who have the right to participate in the general meeting, or in line with the instructions of owners of depositary securities.

A person entitled to participate in the general meeting of shareholders has the right to send completed and signed ballots in advance to Sistema PJSFC at the address: 13/1 Mokhovaya St., Moscow, 125009, Russia, Sistema PJSFC, attn. Corporate Secretary. Ballots received no later than **two days before the date of the general meeting of shareholders** will be taken into account when the quorum is determined and the votes are counted.

If the ballot is signed by a proxy or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or a copy of the power of attorney duly certified by a public notary to the ballot.

Please **SIGN**
the ballot

Full name of the representative or legal successor,
details of the document confirming powers
(number, date of issue, the issuing person)

signature of the shareholder
(representative or legal successor)

Sections * and ** shall ONLY be filled in by the persons who Acquired/Transferred shares after the date of finalizing the list of persons entitled to participate in the general meeting of shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.

How to fill in columns * and **:

- 1) If more than one voting option have been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields left for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the owners of shares that were transferred after the date of compiling the list of persons entitled to participate in the general meeting and (or) in accordance with the instructions received from the owners of securities;
- 2) The person voting under powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that the voting is performed under the powers of attorney issued for shares transferred after the date of finalising the list of persons entitled to participate in the general meeting;
- 3) If not all of the shares have been transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and mark the option stating that part of the shares were transferred after the date of finalising the list of persons entitled to participate in the general meeting. If the instructions received from the buyer of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting of shareholders regarding such shares coincide with the voting option left uncrossed, such votes shall be summed up.